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PRESS RELEASE

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EC-LITHUANIA Fisheries Agreement

The signing ceremony for the Fisheries Agreement between the European Community and the Republic of Lithuania took place on 17 December 1993 in Brussels.

The Agreement was signed by
for the Community:

Mr J. DE BOCK

Deputy Permanent Representative of the
Kingdom of Belgium and
Chairman-in-Office of the Permanent
Representatives Committee (Part 1)

Mr José ALMEIDA SERRA

Director-General of DG XIV at the
Commission

for the Republic of Lithuania:

Mr A. VENSKUS

Ambassador of the Republic of
Lithuania, Head of the Mission of
Lithuania to the European Communities

The Agreement provides for the following:

- exchanging of quotas and reciprocal access to the Contracting Parties' fishing areas in the Baltic Sea;
- market access;
- promotion of joint ventures;
- financial contributions for some training activities.

Fishing possibilities

The Agreement is concluded for an initial period of ten years as from its date of entry into force. Each Party is to determine annually, as necessary, for the fishing area within its jurisdiction in the Baltic Sea:

- total allowable catches;
- after consultations, allocations for the Parties' fishing vessels in accordance with the objective to be achieved;
- reciprocal access arrangements in the context of joint management schemes for common stocks.

Co-operation in the rational conservation and management of stocks

The two Parties agree to co-operate in order to ensure the conservation and responsible management of stocks and to seek agreement with third parties on measures to conserve stocks and on total allowable catches and their allocation.

Joint ventures

Both Parties are to promote the establishment of joint ventures: Lithuania by encouraging a favourable and stable climate for their establishment and operation, and the Community by means of financial assistance, following annual consultations, for action to achieve these objectives.
