

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(81) 172 final

Brussels, 1st April 1981

PROPOSAL FOR A COUNCIL REGULATION (EEC)

amending with respect to the Belgian franc/the Luxembourg franc, the Danish krone, the French franc, the Greek drachma, the Irish pound, the Italian lira and the Dutch guilder Regulation (EEC) n° 878/77 on the exchange rates to be applied in agriculture

(presented by the Commission to the Council)

COM(81) 172 final

1. Ever since Regulation (EEC) No 652/79 of 29 March 1979 (OJ No L 84 of 4.4.1979, p.1) introduced the ECU into the common agricultural policy, the monetary compensatory amounts (MCAs) have been calculated by reference to the central rates for certain currencies.

With effect from 23 March 1981, the central rates were adjusted for all Member States.

These changes do not as such effect the representative rates at present applied in agriculture (see Table 1) and, accordingly, have no effect on prices.

However, these changes in the central rates do have effects on the calculation of MCAs.

These effects are set out in Table 2.

2. a) The result on the "positive" MCAs applicable in Germany and in the United Kingdom is a reduction of 2.3 points and 2.1 points respectively. For the Benelux countries, application of the rules results in abolition of the "positive" MCAs.

Decisions on the subject will have to be taken by the Commission by Management Committee procedure.

- b) As regards the "negative" MCAs, a distinction must be made. In most cases (Denmark, Ireland, France, Greece), MCAs did not apply before 23 March 1981.

The alterations in the central rates which took effect on that date would in principle result in a reintroduction of "negative" MCAs for these countries and, in Italy, where "negative" MCAs were already applied, these would be increased.

- c) These increases or reintroductions of the MCAs are undesirable. They can be avoided only by an alteration of the representative rates, so that the increases in the MCAs are eliminated. This result may be achieved by a devaluation of the representative rates in question so that they are aligned on the central rates, except for Italy. Since the green rates of the Benelux countries are now slightly above the central rates, it is befitting to apply the same rule and to align them on the central rates.

The consequences of such a change are stated in table 3. The Commission feels that a devaluation of the representative rates in this way complies with the gentlemen's agreement of 9 March 1979 (DOC.5393/79 RD 23 AGR(69)), since it would make it possible to avoid creating new MCAs.

The budgetary repercussions are fairly limited; the financial statement is being prepared.

In order to avoid difficulty in trade which might result from extensive delay in adapting MCAs, it is proposed that the measures envisaged take effect as soon as possible.

- d) With regard to Germany and the United Kingdom, the Commission has already made a proposal for adaptation of the green rates. It reserves the right to make the amendments to that proposal which result from the monetary changes on 23 March, within the Council.

TABLEAU 1

TAUX PIVOTS

Pays	Taux pivots				Réévaluation (+) ou Déévaluation (-) en %		TAUX REPRESENTATIFS LE 23.03.1981		
	à partir du 30. 11. 1979		à partir du 23.03.1981		ECU vis-à-vis RM	RM vis-à-vis ECU	SECTEUR	100 ECU en RM	100 RM en ECU
	100 ECU = ... RM	100 RM = ... ECU	100 ECU = ... RM	100 RM = ... ECU					
BR. DEUTSCHLAND (DM)	248,208	40,2888	254,502	39,2924	+ 2,536	- 2,473	LAIT ET PRODUITS LAITIERS AUTRES PRODUITS	278,260 275,175	35,9374 36,3405
BELG/LUX. (BFR/LFR)	3978,97	2,51321	4079,85	2,45107	+ 2,535	- 2,473	LAIT ET PRODUITS LAITIERS AUTRES PRODUITS	4072,64 4051,91	2,45541 2,46797
NEDERLAND (HFL)	274,362	36,4482	281,318	35,5470	+ 2,535	- 2,473	LAIT ET PRODUITS LAITIERS AUTRES PRODUITS	253,821 279,391	35,6047 35,7921
DANMARK (DKR)	772,336	12,9477	791,917	12,6276	+ 2,535	- 2,472	TOUS LES PRODUITS	772,336	12,9477
IRELAND (IRL)	66,8201	149,656	68,5145	145,955	+ 2,536	- 2,473	TOUS LES PRODUITS	65,9274	51,682
FRANCE (FF)	584,700	17,1028	599,526	16,6798	+ 2,536	- 2,473	TOUS LES PRODUITS	584,700	17,1028
ITALIE (LIT)	115,779	0,0863714	126,292	0,0791816	+ 9,080	- 8,324	TOUS LES PRODUITS	115,779	0,0863714
UNITED KINGDOM (UKL) (£)	64,8910	154,105	54,2122	184,460	- 16,457	+ 19,698	TOUS LES PRODUITS	61,8655	161,641
HELLAS (DRA)							TOUS LES PRODUITS	5971,75	1,67455

Les taux sont exprimés en

TABLEAU 2

SITUATION MONETAIRE LE 20.03.1981

LIT = 62 par rapport aux monnaies du SME

UKL = 22,74 par rapport aux monnaies du SME, autres que la LIT

PAYS	TAUX PIVOTS EN VIGUEUR A PARTIR DU 23.03.1981		TAUX REPRESENTATIFS LE 23.03.1981			ECARTS MONETAIRES EN RESULTANT		REMARQUES (ECARTS MONETAIRES)
	100 ECU = ... MN	100 MN = ... ECU	SECTEUR	100 ECU	100 MN =	REEL	A APPLI- QUER	
				... MN	... ECU			
DR DEUTSCHLAND (DM)	254,502	39,2924	LAIT ET PRODUITS LAITIERS	278,260	35,9376	+ 8,538	+ 7,5	FRANCHISE 1 POINT
			AUTRES PRODUITS	275,175	36,3405	+ 7,513	+ 6,5	
BELGIQUE/ LUXEMBOURG (BFR/LFR)	4079,85	2,45107	LAIT ET PRODUITS LAITIERS	4072,64	2,45541	- 0,177	0	FRANCHISE 1,5 POINT
			AUTRES PRODUITS	4051,91	2,46797	- 0,690	0	
NEDERLAND (HFL)	281,318	35,5470	LAIT ET PRODUITS LAITIERS	280,821	35,6099	- 0,177	0	FRANCHISE 1,5 POINT
			AUTRES PRODUITS	279,391	35,7921	- 0,690	0	
DANMARK (DKP)	791,917	12,6276	TOUS LES PRODUITS	772,336	12,9477	- 2,535	- 1,0	FRANCHISE 1,5 POINT
IRELAND (IRL)	68,5145	145,955	TOUS LES PRODUITS	65,9274	151,682	- 3,924	- 2,4	FRANCHISE 1,5 POINT
FRANCE (FF)	599,526	16,6798	TOUS LES PRODUITS	584,700	17,1028	- 2,536	- 1,0	FRANCHISE 1,5 POINT
ITALIA (LIT)	126,292	0,0791816	TOUS LES PRODUITS	115,779	0,0863714	- 8,591	- 7,1	SEMAINE DE REFERENCE DU 25.03 au 26.03.81 FRANCHISE 1,5 POINT
UNITED KINGDOM (UKL) (1)	54,2122	184,460	TOUS LES PRODUITS	61,8655	161,641	+ 12,952	+ 12,0	SEMAINE DE REFERENCE DU 25.02 AU 03.03.81 DATE DE LA FIXATION DU MCM 23.03.81 FRANCHISE 1 POINT
						+ 13,790	+ 12,8	
GRÈCE (DRA)			TOUS LES PRODUITS	5971,75	1,67455	- 2,902	- 1,4	SEMAINE DE REFERENCE DU 25.03 AU 26.03.81 FRANCHISE 1,5 POINT

(1) Taux pivot théorique

Monnaie	Taux représentatifs				Influence sur les prix (en %)	Dévaluation taux représentatif (en %)	Ecart monétaire à appliquer
	En vigueur le 22.03.1981		Proposition				
	100 ECU = ... MN	100 MN = ... ECU	100 ECU = ... MN	100 MN = ... ECU			
DKR	772,336	12,9477	791,917	12,6276	+ 2,535	- 2,472	0
IRL	65,9274	151,682	68,5145	145,955	+ 3,924	- 3,776	0
FF	584,700	17,1028	599,526	16,6798	+ 2,536	- 2,473	0
LIT	115,779	0,0863714	122,700	0,0814996	+ 6,000	- 5,641	- 1
ØRA	5971,75	1,67455	6144,54 *	1,62746 *	+ 2,893	- 2,812	0
ØFR/LFR							
Prod. lait.	4072,64	2,45541	{ 4079,85	{ 2,45107	+ 0,117	- 0,177	0
Autres prod.	4051,91	2,46797			+ 0,690	- 0,685	0
MFL							
Prod. lait.	280,821	35,6099	{ 281,318	{ 35,5470	+ 0,117	- 0,177	0
Autres prod.	279,391	35,7921			+ 0,690	- 0,685	0

* Taux marché mondial des 25 et 26 mars 1981

COUNCIL REGULATION (EEC) No /81
of 1981

amending with respect to the Belgian franc / the Luxembourg franc, the Danish krone, the French franc, the Greek drachma, the Irish pound, the Italian Lira and the Dutch guilder Regulation (EEC) No 878/77 on the exchange rates to be applied in agriculture

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas the representative rates currently applicable were fixed by Council Regulation (EEC) No 878/77 of 26 April 1977 on the exchange rates to be applied in agriculture (3), as last amended by Regulation (EEC) No 3447/80 (4);

Whereas with effect from 23 March 1981 certain changes in the central rates of the Community currencies have occurred within the European monetary system; whereas these changes theoretically involve, in some Member States, an increase in, or the introduction of, monetary compensatory amounts; whereas therefore it is advisable to take the necessary measures to make the green rates and the central rates coincide in all cases where that is possible;

Whereas these rates must be adopted immediately in order to avoid an increase in, or the introduction of, monetary compensatory amounts;

(1) OJ No 106, 30.10.1962, p. 2553/62
(2) OJ No L 263, 19.09.1973, p. 1
(3) OJ No L 106, 29.04.1977, p. 27
(4) OJ No L 359, 31.12.1980, p. 17

Whereas the Monetary Committee will be consulted; whereas, in view of the urgency, it is necessary to adopt the measures envisaged under the conditions provided for in Article 3(2) of Regulation No 129,

HAS ADOPTED THIS REGULATION :

Article 1

Annexes I, II, IV, IVa, V, VI and VIII to Regulation (EEC) No 878/77 are hereby replaced by the corresponding Annexes to this Regulation.

Article 2

This Regulation shall enter into force on 6 April 1981.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

1981.

For the Council

ANNEX I

BELGIUM/LUXEMBOURG

1 ECU = 40.7985 Belgian francs/Luxembourg francs.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 40.5191 Belgian francs/Luxembourg francs.

ANNEX II

DENMARK

1 ECU = 7.91917 Danish kroner.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 7.72336 Danish kroner.

ANNEX IV

FRANCE

1 ECU = 5.99526 French francs.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 5.84700 French francs.

ANNEX IVa

GREECE

1 ECU = 61.4454 Greeck drachme.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 59.7175 Greek drachme.

.../...

ANNEX V

IRELAND

1 ECU = 0.685145 Irish pound.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 0.659274 Irish pound.

ANNEX VI

ITALY

1 ECU = 1227.00 Italian lire.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 1157.79 Italian lire.

ANNEX VIII

THE NETHERLANDS

1 ECU = 2.81318 Dutch guilders.

This rate shall apply from 6 April 1981.

However, in the fishery sector, this rate shall apply from 1 January 1981; until this date, the following rate shall apply :

1 ECU = 2.79391 Dutch guilders.