

# COMMISSION OF THE EUROPEAN COMMUNITIES

1979 GENERAL BUDGET

COM(79) 580 final

SECTION III - COMMISSION

Brussels, 18th October 1979

TRANSFER OF APPROPRIATIONS No 30/79

(Non-compulsory expenditure)

1979 GENERAL BUDGET  
SECTION III, COMMISSION

TRANSFER OF APPROPRIATIONS No 30/79  
(Non-compulsory expenditure)

From Chapter 101 - Contingency reserve

To Chapter 29 - Subsidies and financial contributions

Article 290 - Subsidies to institutions of higher education

124 000 EUA

The Financial Controller endorsed this proposal, thereby confirming that the appropriations are available, on 11 October.

J U S T I F I C A T I O N

The College of Europe is the oldest of the institutes of European studies. Founded in 1949, its aim is to equip young university graduates to deal with the problems of society, economy and institutions at the level of Europe seen as a Community of destiny and civilization. The College of Europe also organizes various activities such as the annual symposium, a programme of initiation and training for civil servants of the European Communities, research, and the publication of economic, legal, political and social literature.

Each year, the Commission pays a contribution towards the financing of the College of Europe's Robert Schuman Chair of European Economy (55 750 EUA in 1979), with a view to encouraging the work spearheaded by the College concerning the study of European questions. The international impact of this work is constantly increasing.

The College of Europe has been in serious financial difficulties for some years, mainly because of the relentless increase in expenditure and the fact that the subsidy from the Belgian Government - which constitutes most of its revenue - has reached its ceiling. Despite the very tough measures adopted by those in charge of the College, the accumulated deficit (for an annual budget of less than Bfrs 60 million) will be nearly Bfrs 10 million by the end of the year.

Aware of the urgent need to redress this precarious situation, which constitutes an imminent threat to the functioning of the College, the Belgian Government and the Commission believe that a special contribution is the only way that the accumulated deficit can be absorbed and the College's budget can be balanced satisfactorily.

The Commission therefore proposes to grant the College of Europe a special subsidy of 124 000 EUA (some Bfrs 5 million), an equivalent amount being contributed by the Belgian Government.

The Commission therefore asks the budgetary authority to approve the transfer of 124 000 EUA from Chapter 101 to Article 290.

APPROPRIATIONS SITUATION IN CHAPTER 101 ON 11 OCTOBER 1979

Amount entered in the Budget: 5 million EUA

Transfers carried out		
Article or Item	No	Amounts in EUA
950	7/79	500 000
316	11/79	85 000
Total		585 000