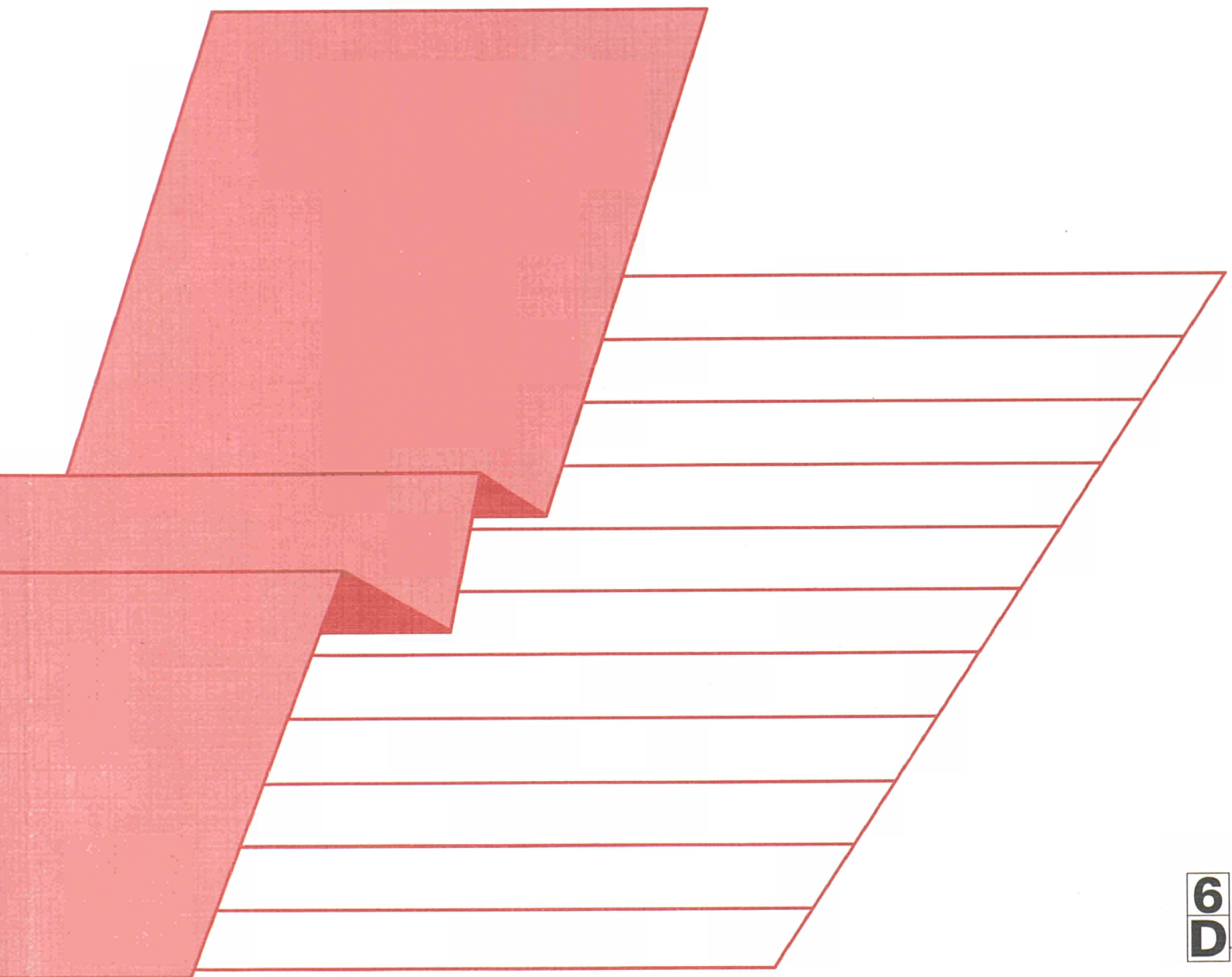


**BALANCE OF PAYMENTS OF THE COMMUNITY  
INSTITUTIONS FROM 1987 TO 1990**



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Y. Franchet  
Generaldirektor

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Director-General

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Y. Franchet  
Directeur général

# BALANCE OF PAYMENTS OF THE COMMUNITY INSTITUTIONS FROM 1987 TO 1990

Theme  
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Series  
Studies and analyses



Cataloguing data can be found at the end of this publication.

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## ABBREVIATIONS

- ACP : African, Caribbean and Pacific States
- EIB : European Investment Bank
- GB: General Budget of the European Communities
- JRC : Joint Research Centre
- ECSC : Consultative Committee of the European coal and steel Community
- EMCF : European Monetary Cooperation Fund
- EDF : European Development fund
- ERDF : European Regional Development Fund Committee
- EAGGF : European Agriculture Guidance and Guarantee Fund
- IMF : International Monetary Fund
- ESF : Committee of the European Social Fund
- CI : Community Institutions
- NCI : New Community Instrument
- OCT : Overseas Countries and Territories
- SNA : System of National Accounts of the United Nations
- ESA : European System of Intergrated Economic Accounts
- STABEX : Export earnings stabilization system
- BLEU : Belgo-Luxemburgish Economic Union

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T.1. Current balance

T.2. Capital balance

-Total Community Institutions

-General budget

-Consultative Committee of the European coal and steel Community

-European Development Fund

-European Investment Bank

GEOGRAPHICAL BREAKDOWN 1987-1990 : TRANSACTIONS

WITH MEMBER STATES . . . . . 107

-B.L.E.U. (Belgo-Luxemburgish Economic Union)

-Denmark

-Germany

-Greece

-Spain

-France

-Ireland

-Italy

-Netherlands

-Portugal

-United Kingdom



# I. INTRODUCTION

## 1. History and scope of work on the Community Institutions

During the 1970's and the early 1980's various studies were undertaken on describing the accounts of the Community Institutions in balance-of-payments terms. The first balance of payments was published in 1970. Since then work has been directed at improving the consistency of the data vis-à-vis the Member States. The presentation of transactions between the Institutions and the rest of the world, for both current-account flows and capital flows, has been aligned with the principles and definitions laid down in the International Monetary Fund Manual.

In addition to the continuous efforts to improve the gathering of information by Eurostat, progress has been sought in more systematic processing of the data thanks to computerization, better organization of the databases, and the development of methods for estimating missing data.

Comparative studies of past data have been carried out, setting the flows described on the basis of the Institution's accounting systems against those taken from the Member States' balances. These comparisons reveal disparities and distortions of two main types:

Some involve shortcomings in the information collected by Eurostat, particularly as regards the geographical analysis of flows; this is specially true of capital movements.

Others are inherent in the particular management rules imposed by Community regulations. The flows taken into consideration by Eurostat and the moments at which they are recorded in the Institutions' accounts may differ from those recorded by the Member States.

Possible improvements depend on making a joint effort with the Member States to harmonize the methodology for recording the various transactions. This work has wider implications than just for drawing up the balance of payments of the Institutions. In any case, improvement can be expected from comparing the data over a long period with those of the Member States so as to identify which of the various disparities involve systematic bias. The present publication is part of this work.

## 2. Sources used for this publication

### 2.1. General budget data

The most important source is the general budget. It covers, in order of presentation, Parliament, the Council (with an Annex for its Economic and Social Committee), the Commission (together with the Publications Office, which also has its budget in an Annex), the Court of Justice and the Court of Auditors.

A number of publications relate to the general budget of the Communities at various stages of the budgetary process. Two of these are used for compiling the data given in the present document:

-The publication in the Official Journal of the final adoption of the general budget by Parliament. The new operations undertaken by the Community can thus be identified before the accounting year begins. Each year there are new budget lines; these must be classified and the processing of accounting data adjusted accordingly.

-The five-volume document on the revenue and expenditure account and the financial statement relating to the implementation of the budget provides:

- an analysis of the Commission's financial management (Volume 1),
- detailed tables on the Commission's revenue (forecasts, established entitlements, amounts recovered), appropriations and use of appropriations (commitments and payments), an end-of-year financial statement and an annex on the Commission's borrowing and lending operations (Volume II),
- details of the research and investment appropriations (Volume III),
- tables identical to those in Volume II for bodies other than the Commission (volume IV),
- the consolidated revenue and expenditure account and balance sheet of all the Institutions covered by the general budget, with explanatory notes (Volume V).

Volumes I and III are not in fact used in the processing of accounting data. Volume I is only a summary presentation of information to be found in the other volumes. Volume III does not give the information in a form which can be easily transposed into the classification of transactions used by Eurostat. Other sources are used to record research activities.

### **2.1.1. Current revenue**

Only the main items of the Commission's revenue are broken down by country. These represent more than 95% of total overall revenue. The revenue of the other Institutions covered by the general budget is not broken down geographically, but since the amounts involved are small this does not really affect the quality of the information.

### **2.1.2. Current expenditure**

General-budget expenditure is presented in two parts. The administrative budget (Part A) comprises essentially the expenditure incurred by the Institutions for their activities in producing non-market services; these are included in the balance of payments mainly under the "services" heading.

The "operating" budget (Part B) comprises mainly expenditure of the "redistribution of income" type, which is classified in the balance of payments as unrequited transfers. This relates only to the activities of the Commission. Almost all this expenditure is to be classified as current transactions, but

in these documents there is no geographical breakdown. On the other hand, for Commission expenditure there is the payments file, from which a geographical analysis can be made per budget line. This is done on the basis of a "country of allocation" code; where this is not specified, Eurostat makes a breakdown using the currency code. This leaves without a breakdown only marginal flows relating to current-account transactions, with the notable exception of expenditure under the research budget. For this, Eurostat has additional data from the accounts department of the Joint Research Centre (JRC) in Sirrah, which provides a double breakdown by country and by nature of the "direct research" activities (conducted by the JRC). Eurostat also has information from DG XIX (Budget) in Brussels on indirect activities (Member States' programmes with a Community contribution).

The expenditure of the other Institutions is broken down on the basis of where they are established.

### **2.1.3. Financial transactions**

Long-term financial transactions, which are anyway not part of the main activity of these Institutions, can be assessed from the information in the annex to Volume II. Additional information is also gathered from the European Investment Bank (EIB), which is involved in managing these activities.

Lastly, the consolidated balance sheet of the Institutions covered by the general budget gives a picture of short-term financial movements via the year-on-year variations.

## **2.2. ECSC annual financial report**

This report provides information on the implementation of the separate ECSC budget for all the operational activities financed from the Institution's own resources (coal and steel levy) and from its financial activities (bond issues, borrowing and loans to the steel making and mining sectors). This report contains three tables of great importance:

- a profit-and-loss account for two consecutive years,
- two consecutive balance sheets at 31 December,
- a table showing changes in the financial situation between the beginning and the end of the year.

With the help of the various tables in annex, which analyse the activities under the ECSC operating budget and the financing activities, it is possible to assess for this Institution the transactions which relate both to the current account and to the capital account in the balance.

### **2.3. Commission Communication to the Court of Auditors, Parliament and the Council: EDF account**

The EDF receives from the Member States the funding needed for the European Community's development operations. These operations are organized on a five-yearly basis by "Conventions" between the Community and the ACP countries. The last Convention, Lome IV, signed in December 1989, corresponds to the 7th EDF. It came into force on 1 September 1991.

The financial report drawn up each year gives basic information on the implementation of the multi-annual programmes under the various Conventions which are in operation.

A table makes it very easy to analyse the geographical breakdown of the Member States' contribution, which constitutes the main part of the Fund's own resources. Its other revenue is irregular and of marginal importance, e.g. the exceptional replenishment of Stabex resources. Funds may also be transferred from one EDF Convention to another. These transfers make it necessary to consolidate the various data in order to avoid double counting.

Expenditure is evaluated on the basis of the table of annual expenditure authorizations per country and per convention.

These data can be collated with the figures taken from the Special Section in the financial report of the EIB, which is responsible for the financial management of a large number of EDF operations.

### **2.4. Annual report of the European Investment Bank**

This report also provides three tables of major importance:

- a profit-and-loss account for two consecutive years,
- two consecutive balance sheets at 31 December,
- a statement of cash flows.

With the many ancillary tables and explanatory notes, these three basic tables make it possible to identify all the essentially financial flows associated with this Institution.

As well as describing the Bank's own activities involving funds raised on the financial market or its own resources, this report provides information on the Bank's role in managing loans granted by the other Institutions (Special Section).

### **2.5. Unrecorded flows**

The European Schools have not been taken into account in calculating the balance. In view of the smallness of the flows involved and the lack of exhaustive data, the precision achieved by incorporating partial figures would have been only illusory. EMCF data have also not been taken into account, for lack of sufficient information. This is a more serious shortcoming, particularly as regards data on short-term flows in the capital balance.

### **3. Tables given in this publication:**

The last comparative data on flows in the Community Institutions' balance of payments with the Member States were for 1986. Eurostat is now publishing the data for the period 1987-90.

Two series of tables show flows according to the complete classification of current-account transactions and financial transactions. They give an analysis of intra and extra-Community flows; this breakdown is needed for drawing up a consolidated EUR12 balance.

These two series of tables are presented by group of Institutions in line with the various accounting sources used (general budget, ECSC, EDF and EIB).

A third series of tables gives, for the current-account balance only, the breakdown of flows with the Member States. These data are given in a classification of transactions which is as detailed as for the overall balance. Not all partner countries are able to compile their own figures using the same classification. This breakdown of flows in as much detail as possible is intended, however, to allow comparisons with partner countries without any further information loss.

Eurostat hopes to move towards the objective of improving the quality of these data. The data have already been adjusted for those States which have sent their comments on the bilateral data after receiving provisional figures. The culmination of this improvement process should be, in a forthcoming publication, the geographical analysis, of all balance-of-payments items.

## II. BASIC PRINCIPLES OF DRAWING UP THE BALANCE OF PAYMENTS OF THE COMMUNITY INSTITUTIONS

### 1. Definition of Institutions

The definitions referred to here are in accordance with the IMF and ESA (European System of Integrated Economic Accounts) manuals, since these two documents refer explicitly to the same concepts derived from the United Nations system of accounts (SNA).

#### 1.1. The territory of the Institutions

The Institutions' activities are defined by reference to an economic territory on which the resident units exercise a lasting and continuous activity. This continuity is generally reflected in the possession or long-term renting of buildings, which excludes the temporary activities of Community officials travelling to a country on official business.

The territory thus has the peculiarity of consisting only of territorial enclaves in the countries where the various institutions have their offices. These enclaves are defined in paragraph 205(d) of the ESA as "geographic territories situated in the rest of the world and used ... for all transactions other than those relating to the ownership of the land and the buildings standing on such land at the time of purchase".

It is the Institutions themselves which are the only resident units, excluding in particular their officials and other agents, who are normally resident in their country of posting.

The exhaustive list of the institutional units which form part, for the purposes of the national accounts, of the country "Community Institutions" is drawn up in accordance with the criteria of the existence of a complete set of accounts and the autonomy of management of these units.

### 1.2. Selection of the units included as Community Institutions.

The criteria set out in the ESA manual can be applied more or less selectively in compiling this list.

#### 1.2.1 Units meeting the criteria in the strict sense

The five administrative bodies of the Communities financed by the General Budget - Commission, Parliament, Council, Court of Justice and Court of Auditors - are to be regarded in their entirety as an independent unit.

The EIB is also among the units having a complete set of accounts and managerial autonomy of decision. Lastly, the European Schools as a whole similarly constitute an autonomous institutional unit.

#### 1.2.2 Units treated as equivalent

The ECSC, which was the first body to be set up by a European Treaty, is regarded here as an independent Institution. However, its executive was merged with the Commission in 1967, so that the latter has since exercised the powers previously invested in the High Authority. The ECSC thus no longer has a complete set of accounts. Some of its current account transactions, those relating to administration, are covered by the Commission budget, and its administrative bodies are incorporated into the establishment plan of the Commission Directorates-General. However, it has kept one important field of activity of its own, which is described in an operational budget and financed by one particular resource (the levies on products of the steel and mining industries) and by the raising of funds on the capital market. This particular field of activity is covered by a separate set of accounts.

The EMCF has managerial autonomy, although it too does not have a complete set of accounts. While it is administratively dependent on the Commission it nonetheless has accounts for the financial transactions for which it is responsible and should therefore be included in the list of units to be given separate consideration. However, for lack of sufficient information this has not actually been put into practice in the present publication.

Lastly, the EDF also constitutes a body with managerial autonomy characterized by particular budgetary rules and procedures linked to the multi-annual programming of revenue and expenditure in connection with the periodic Conventions signed between the Community and the ACP countries. Unlike other Funds, it is thus regarded as a separate unit.

### **1.2.3 Bodies which have not been taken into account as autonomous units.**

Certain Funds, such as the Agricultural Guidance and Guarantee Fund (EAGGF), the European Social Fund (ESF) and the Regional Development Fund (ERDF), although they handle flows of considerable size, have no autonomy of decision. Their accounts are integrated with those of the Commission. The same applies to the various standing committees which the Institutions have set up in the course of their business to advise and guide their decisions. Neither the ECSC Consultative Committee, nor the Monetary Committee nor the Committee of Governors of Central Banks therefore have this status of independent unit. Finally, the list of institutional units excludes bodies which are covered only by ancillary budgets and are specified in the presentation of the sources (the Publications Office attached to the Commission, the Economic and Social Committee attached to the Council).

Two units could, on the other hand, have been identified as having both independent legal status and financial autonomy but finally they have not been selected in the "ESA applied to the Community Institutions" manual since they do not have resources of their own. The Euratom supply agency, unlike the ECSC, receives no fees on transactions, and the European Agency for Cooperation lives entirely from subsidies from other Institutions and is ultimately only a technical implementing body for the Communities' cooperation activities.

### **1.3 Peculiarity of the balance of payments of the Community Institutions**

The peculiar nature of the Institutions as an autonomous entity can be shown by analysing the institutional sectors which make up this entity.

It is an entity without households or market production sectors comprising mainly an institutional sector "General government" (central government) and secondarily a sector "Other credit institutions". This latter sector finances its activities from resources other than monetary liabilities, using instead liabilities of the investment instruments type. The relations of these two sectors with the rest of the world are shown in terms of a balance of payments. The presentation of data follows the ESA recommendation to distinguish two sub-sectors in the "rest of the world": "Member countries of the European Communities" and "Third countries and international organizations". This corresponds to the distinction in the tables between intra and extra flows.

The Institutions' balance of payments reflects these special features. The flows are concentrated on a limited number of items:

- The items involved are essentially those which describe flows for the redistribution of income in favour of both Member States and non-Member countries. On the credit side virtually all of the Commission's current revenue involves this type of activity. Similarly, on the debit side, most expenditure appears in these items.

- As a corollary to the predominance of operating expenditure (Part B of the budget) over administrative expenditure, the flows relating to goods and services are much reduced in the Institution's balance of payments. This expenditure, which appears in Part A of the budget corresponds to the Institutions' activities as producers of non-market services.

- The other major component of the Balance is the part which records the movements of long-term capital initiated mainly by the EIB. These movements generate not inconsiderable flows of interest, which appear in the current-account balance as income.

The balance of payments centres on three major items which are, in order of importance:

- unrequited transfers,
- long-term capital
- income from capital (and, of lesser importance, income from work).

## 2. Principles for recording transactions

The rules followed are based on the principles of the IMF Manual and comply with the "ESA applied to the Community Institutions". As pointed out in the description of sources, Eurostat evaluates transactions on the basis of collected accounting documents and only makes very marginal use of estimates.

### 2.1. Time of recording transactions:

The IMF recommends recording transactions rather than payments. The accounting documents clearly show on the one hand the liabilities (established claims on the revenue side and contracted liabilities on the expenditure side) and on the other the payments received and made. This could lead one to put greater emphasis on the tables derived from accounting documents describing commitments. In reality, because of the nature of the transactions described, which are above all unrequited transfers, a considerable discrepancy may be found between commitment appropriations and actual payments spread over a number of financial years. This discrepancy is so large that for certain transactions the operating budget distinguishes what are known as differentiated appropriations, which allow payments to be managed in a much more flexible way, from non-differentiated appropriations which adhere more strictly to the usual rules of budgetary management. Eurostat recommends taking as the time of the act which generates an item of expenditure or revenue the date when, in the course of the various administrative procedures, the transaction ceases to have any degree of uncertainty as to its amount or normal completion time. That is why the valuations have been made, as in the past, using the dates of the expenditure authorizations (payment entered in the accounts on the expenditure

side) and revenue orders rather than the established liabilities and claims. In practice, if not in theory, this is thus some way from the strict recording of transactions.

In practice Eurostat records the actual transfers in a given year, regardless of whether (for expenditure, for example) these are payments against appropriations for the current year or payments against appropriations carried over from the previous year. The fact is that for expenditure the expenditure authorization must normally be submitted to Financial Control before 31 December and recorded before 15 January. Otherwise, for certain expenditure only, provided that the liability was contracted before 15 December a carry-over to the following year is possible. On the revenue side we take the payments in respect of established entitlements received as at 31 December, plus the payments received in respect of entitlements established in the previous financial year. The discrepancies between expenditure authorization and actual payment made on the one hand and between the established revenue order and the actual payment received on the other, which appear in the accounting items "Payments in hand" and "Debtor Member States" will be dealt with in the capital short-term balance.

### 2.2. Unit of account

The ecu is used both in the accounting documents which are analysed for drawing up the balance and in the actual presentation of the balance of payments. However, the valuation of flows may be considerably distorted if the accounting departments of the various Institutions do not use homogeneous parities (daily, monthly, quarterly or end-of-year) for converting into ecus flows which are denominated in national currencies. In practice the way in which the value of the ecu is established and the workings of the EMS restrict the variations in the currencies of Community countries vis-à-vis the unit of account. For non-Community currencies, on the other hand, these variations can be very considerable in the course of a single year. This can have very serious repercussions as regards the valuation of changes in the amounts outstanding for capital flows. As far as possible the figures must be corrected to base them on a single conversion rate as at the end of the year in question.

### **2.3. Gross recording of flows**

In its balance of payments Eurostat endeavours to record gross flows. Dealing in gross figures sometimes means splitting an actual payment into two notional gross flows in opposite directions. For example, a payment of interest on a loan at a reduced rate of interest will be broken down into a flow from the debtor corrected to take account of the difference between the actual rate and the normal rate of return on capital and a notional flow of a unilateral transfer in the opposite direction (subsidy representing the interest reduction). The notional gross flows may also be the subject of two entries in different lines in the Institutions' budgetary accounting. Thus a payment to a Member State for goods dispatched as food aid is divided into a subsidy to the exporting country for the difference between the actual price paid and the world market value of the goods exported on the one hand and a gift to the beneficiary country under international cooperation on the other.

Lastly, difficulties in making comparisons with Member States' data can arise from the use of gross flows for transfers in the opposite direction, such as monetary compensatory amounts.

### **2.4. Principles for the geographical breakdown**

#### ***2.4.1. Current-account transactions***

The allocation principles to be applied are the country of origin of the goods or the country of residence of the provider of services for expenditure on goods and services and the country of residence of the partner for transfer transactions.

#### ***2.4.2. Capital transactions***

The breakdown does not present any problems of principle as regards financing instruments which by definition imply a link between creditor and debtor and are not generally intended to be transferable. The breakdown is much more difficult, however, particularly in practical terms, for negotiable investment instruments.

The practical difficulties are discussed in the next chapter.



### III. COMMENTS ON THE VALUATION OF THE MAIN ITEMS

The detailed classification in which the balance of payments of the Community Institutions is presented is consistent with the common classification which links budgetary data on the one hand and the balance of payments and the national accounts on the other. This classification was drawn up and accepted by the Member States following a preliminary report based on the 1988 transactions. For the Commission, Parliament and all other Institutions covered by the general budget all the budget lines were broken down. In addition, a clearer picture was given of how to deal with the revenue and expenditure accounts and balance sheets of the other institutions not covered by the general budget. Their items are generally broken down in this common classification using ancillary information contained in the financial reports, or less frequently, for very minor items, by means of a fixed distribution key.

The presentation of the figures published here for the balance of payments for the Community Institutions for the period 1981-90 conforms to this latest version of the classification of current-account and financial transactions.

A number of difficulties have been encountered in putting into practice the theoretical recommendations given in the various methodological studies previously carried out at Eurostat. However, in judging the practical consequences of these problems it is important not to lose sight of the order of magnitude of the various items concerned.

#### 1. Items in the current-account balance

##### 1.1. Merchandise

Because of the specific nature of the Community Institutions, this item is of altogether marginal importance in the current-account balance (0.3% in 1990, whereas it is the largest item in a classical balance of payments). Eurostat nonetheless separates out, according to the line headings in the budget, the flows which relate to durable goods in order to allow national accountants to assess intermediate consumption and gross fixed capital formation.

##### 1.2. Services

These are services which are not directly linked to the remuneration of a factor of production (work or capital). Representing some 7% on the debit side of the 1990 current-account balance, this item presents more practical valuation problems. Like "merchandise" it is above all an expenditure item. The only revenue comes from highly marginal sales by the Institutions of patent rights, services supplied against payment to Member States, and contributions from the Member States to programmes at the Community's Joint Research Centre.

**1.2.1.** The largest item corresponds to the reclassification of "Standard expenses incurred in collection of Community resources" as remuneration by the Commission of the service rendered by the Member States in collecting the resources. This item presents no problems of valuation and should not in principle involve any disparity with the Member States' balances.

**1.2.2.** The second-largest item in this category of expenditure - "Research services" - is also relatively simple to value thanks to the additional information provided by the accounts department of the Joint Research Centre in Ispra. Although research expenditure is gathered together under a single title in the budget, it is possible, with a fair degree of certainty, to separate administrative expenditure from "operating expenditure" and break down the items into purchases of merchandise, staff costs, the cost of studies and expenditure on research services. The geographical allocation, on the other hand, particularly for "indirect" measures (Community contributions to national programmes) is more of a problem, as the expenditure is not identified geographically in the Commission's computerized file. Efforts must continue to harmonize valuations between the Commission and the countries with which it cooperates on these programmes.

**1.2.3.** Of the Communities' other expenditure relating to these services items, it is very likely that the "transport and travel" block will be greatly undervalued, because part of the expenditure is included in budget lines for the cost of studies linked to "support" appropriations in the operating part of the general budget. It has so far been difficult to separate actual expenditure on studies from travel expenses for experts and national consultants. In addition, the breakdown between expenditure on transport and expenditure on travel is not very easy in the budget classification. All that clearly comes under transport expenditure is the annual leave travel expenses of officials, whereas a portion of many other items classified as travel could be included. The geographical breakdown of these items involves almost exclusively the countries in which the Institutions are established (essentially the BLEU).

## **1.3. Income**

The problems relating to this item are much more serious, since in 1990 income represented 12.7% of the current-account balance on the credit side and 14% on the debit side. For the EIB financial income represents the whole credit side of the current-account balance.

### **1.3.1. Income from work**

This item is essentially made up of flows of gross wages paid by the Institutions to their employees, i.e. flows before deduction by the Institutions of social security contributions. The only theoretical difficulty in the global valuation of income from work lies in the treatment of employers' social security contributions. These comprise two types of contribution: one ("imputed contributions") is the counterpart of benefits in kind to employees of the Institutions; the other (actual contributions) represents the amount which the Institutions as employer pay to the insurance and pension schemes for officials and other agents.

1.3.1.1. For "imputed" contributions the budget items concerned have sufficiently explicit headings, and treatment in accordance with the national accounts rules as set out in the ESA manual fits in with the rule in the IMF Manual: "(Labour income)" should ... be entered without any deduction for ... contributions ... or other benefits; offsets ... are to be included in 'Unrequited transfers'". These flows thus appear in three places: twice on the debit side (payment from the Institutions to non-residents), under "Imputed social contributions", which are classified as labour income, and under "Social benefits", which are classified as transfers - and once on the credit side under "Social contributions", which are also classified as transfers.

1.3.1.2. As regards non-imputed contributions, because of the way in which the social security schemes for Community officials operate, only the amounts by which the expenditure of these schemes exceeds the deductions from salaries will appear as costs to the employers. These deductions are in fact included in the gross valuation (i.e. before any deductions) of the "wages and salaries" line.

Certain special risks covered by private insurance schemes, although the policies are contracted directly by the Institutions, are considered as direct flows between officials of the Institutions and private insurance bodies; as flows between non-residents they will therefore be excluded from the balance (this applies to the coverage of the "occupational accident and sickness" risk).

1.3.1.3. The geographical breakdown is more problematical than the global valuation of the flows. A number of studies recommend taking account of the financial channels used by the Institutions for paying salaries. The suggestion is that there should be a breakdown of the "net amounts payable" by officials' country of posting (i.e. country of residence) or by country of transfer to establish the size of payments to countries other than those in which the officials carry out their duties (with which, however, they may have special links because of being effectively resident there). It is of course possible that these transfers will be missed in the statistics of the countries concerned, but it seems more logical to regard them as flows between non-residents of the Community Institutions and a third country and thus simply concentrate on the breakdown by country of posting. This could lead to an over-estimate for certain countries in which Institutions are established - in particular Luxembourg where not all employees of the Institutions are necessarily residents of the country concerned but may be frontier-zone workers.

### **1.3.2. Income from capital**

**1.3.2.1.** This is a major item for certain Institutions. The valuation rules, which mean recording only flows actually due, i.e. eliminating interest earned but not yet payable at the end of the year, do not present any problems; financial organizations have always registered the year-on-year changes in these items, both for interest "payable" and for interest "receivable".

**1.3.2.2.** There is a major difficulty in connection with subsidized rates of interest. The payments concerned must be taken into account for a correct valuation of interest flows and be included in the subsidies paid to the beneficiaries of loans at reduced rates of interest. That means that the amount must also be included in interest received. This double counting of a flow internal to the Institutions as a flow relevant to the balance of payments may be a source of disparities vis-à-vis the beneficiary countries of these loans at reduced rates of interest.

Two situations can arise in practice.

The interest is paid to an organization other than that which grants the subsidy. Thus the EIB receives from the general budget subsidies for certain types of loan, and the internal flow between the Institutions is clear from the accounting documents. It can be identified both in a line in the general budget and in the annexes to the EIB accounts, which explain the changes in the liabilities item "Interest subsidies received in advance". This type of flow is far from insignificant. For example, the amount outstanding of interest subsidies received in advance by the EIB was more than ECU 477 million in 1990.

Taking this double flow into account is much more difficult in the second practical case, where it is internal to one and the same Institution granting loans at reduced rates of interest from its own resources (such as the ECSC), and the flow has undoubtedly often been overlooked.

1.3.2.3. In addition, because of increasingly frequent forward currency or interest-rate swaps, valuing income flows linked to borrowings and lendings is more complex than it used to be. The geographical breakdown of interest received or paid on the basis of the country of residence of the debtor or creditor continues to be unreliable. Certain Institutions, such as the EIB, provide precise information on the geographical breakdown of interest received but not of interest paid. Moreover, the bonds issued by the Bank are traded and there is no clear link between the place of issue and the place of residence of the current holders of these instruments.

For other Institutions, such as the ECSC, the information on loans outstanding and their terms and conditions is sufficiently precise to allow a correct breakdown of interest paid. Uncertainties regarding the country of residence of lenders, on the other hand, make it impossible to arrive at very reliable estimates. The "ESA applied to the Community Institutions" manual explicitly recognizes this difficulty in the annex on the criteria for the geographical breakdown of financial transactions. It recommends that for bond subscriptions (change in the Communities' liabilities) the place of issue should be taken provided this is in line with the currency of issue. This is not the case for bonds placed on the eurocurrency market. It is probable that for the interest (debit side) paid on these transactions the information from the Member

States could be more precise.

In view of their size, it is for these flows that the quality of information for the breakdown of the current-account balance should be improved, insofar as this is possible with the administrative methods of the Institutions concerned. It has not been thought that these uncertainties are such as to call into question the overall breakdown of the figures in the current-account balance. Since their relative importance is much greater for the capital balance, on the other hand, these difficulties have prevented the breakdown from being published for that balance.

#### 1.4. Current transfers

Quantitatively this is by far the largest item in the Communities' current-account balance, accounting for 87% on the credit side and 79% on the debit side. Our classification is sufficiently detailed not to present any major processing difficulties except marginally for a few general-budget transactions of minor importance. Even slight uncertainties, however, can generate large absolute discrepancies, in view of the amounts involved in these items.

1.4.1. Thus, for the largest flows, i.e. those involving the EAGGF ("Guidance" and "Guarantee" sections) and the Common Agricultural Policy, which represented nearly two-thirds of debits in the "Transfers" item for the Institutions in 1990, Eurostat's option of recording payments and not liabilities may cause certain discrepancies compared with the Member States' data in view of the administrative and operational rules of the body concerned. In particular, the Member States have information on the advances granted to the national bodies administering Community funds, which are not converted into final payments until later. A posteriori regularization may lead to differences in the valuation of end-of-year transactions.

1.4.2. On the side of Community resources in the form of unilateral transfers, any disparity with the Member States will be slight since these payments are highly centralized. Problems of comparability with Member States' data are likely to come essentially from certain gaps in the information from these countries which is needed for a sufficiently detailed breakdown of transactions.

They consolidate certain flows in opposite directions which Eurostat allocates to two different items (such as those relating to certain temporary or exceptional levies connected with short-term adjustments to the Common Agricultural Policy).

1.4.3. The item which presents most problems as regards overall valuation is the one which records flows of transfers connected with the various current EDFs. The geographical breakdown of these flows, on the other hand, does not present any problems for the Community countries. The annual contributions of each Member State are clearly shown in the annual report. The Institutions' debits generally do not concern the Member States, except for a small portion relating to the Overseas Countries and Territories (OCTs) - and this involves only those countries which incorporate data on these territories into their balance of payments.

The key valuation difficulties lie in the Commission's relative slowness in implementing contracted commitments compared with other transactions, where there are mandatory time limits imposed by the limits of the financial year. The management rules of the EDFs have had to take account of this situation. In addition, transactions relating to a number of successive EDFs are being carried out at any one time. The Commission's report to the Court of Auditors on the management of the EDF gives an end-of-year cumulative statement of the expenditure authorizations for each Convention. To obtain the total of the transactions relating to a particular year it is necessary to add up the differences between the end-of-year positions for all the Conventions still being implemented. This table gives together the amounts of the following current-transfer flows: subsidies, interest subsidies, capital subsidies, loans conditionally repayable (STABEX type) classified with subsidies, and the following capital transactions: loans, "venture capital contributions", quasi-equity contributions.

Other difficulties in assessing amounts may arise from discrepancies between the amounts appearing in the EDF report, which are the figures finally adopted, and those shown in the Special Section of the accounts of the EIB, which manages the loans financed by the EDF.

The figures adopted are based on the calculation of changes in expenditure authorizations explained above.

## 2. Items in the capital balance

The capital balance drawn up by Eurostat gives the gross, non-net flows relating to changes in assets and liabilities. It is a question of distinguishing, for portfolio and other long-term transactions, the new transactions from reimbursements.

This accounting procedure has no obvious counterpart for short-term transactions. A balance has not been calculated, however, between the credit and debit flows for the Community's transactions as a whole. The general table is only a recapitulation of the various tables per institution, each of which may show a net credit or debit flow for each item in the short-term balance.

Taking only the gross flows for portfolio investments and long-term loans and borrowings, for which the annual amounts are meaningful, we find for 1990 totals approaching some ECU 20 000 million, i.e. more than one-third of the flows in the current-account balance on both the credit and debit sides.

The relative size of these flows is a good reflection of the peculiar nature of the international activities of the entity "Community Institutions" and the role of financial activities in implementing the Community's structural policies.

**2.1.** The line "Direct investment" is only a token entry as it is not among the functions of any Community Institution to carry out investments or take equity holdings with a view to exercising actual control over management.

## 2.2. Portfolio transactions:

### 2.2.1. Assets

These transactions relate exclusively to the EIB and the ECSC, which build up portfolios of notes and bonds. Only paper with a term of more than one year is taken into account here. The transactions may involve the repurchase of the Institutions' own bonds; if the term is longer than one year, they are not deducted from outstanding debt but maintained as liabilities and also entered under assets.

### 2.2.2 Liabilities

It is transactions of this type which provide the EIB and the ECSC with most of their resources. The EIB in particular thus occupies a far from insignificant position on the capital markets.

In evaluating these flows correct results can be obtained only by dealing with gross flows, i.e. making separate assessments of the loans issued and the amounts repaid. A total must be calculated for the amounts received by the various Institutions - regularly by the EIB or the ECSC or more exceptionally by the Commission - for financing investment promotion operations under the New Community Instrument (NCI).<sup>(1)</sup>

These amounts must be converted into ecus at the end-of-year parity. This is because the net changes in the outstanding debt shown in the balance sheets at the beginning and end of the financial year do not give the balance of issues less repayments, since changes in parities effect the outstanding amounts. All valuations (amounts of outstanding debt at the beginning and end of the financial year and new issues in the year) must be made at a common parity, as at the end of the year. It is thus possible to calculate as a remainder the amount of repayments made.

(1) In 1978 the EC created the New Community Instrument to allow it to grant loans from funds borrowed directly by the Commission. Contracts were signed in 1978, 1982, 1983 and 1987 for promoting investments in the Community and in 1981 for the reconstruction of earthquake disaster areas in Italy and Greece.

## 2.3 Other long-term capital

### 2.3.1. Assets

This concerns highly diverse transactions carried out by all the Institutions.

2.3.1.1. The EDF transactions under the heading of "venture capital" operations have been separated out (classified with shares and other equity). These operations are not loans but equity investments in companies with projects which are of interest for development purposes. The last Lome Convention provided for the continuation of this type of development aid, which is well adapted to a policy for decentralized cooperation closer to producers. The other forms of loan are to be abandoned in order not to increase the debt burden on the ACP countries. Loan operations aimed at these countries will remain the responsibility of the EIB, the EDF being involved only for granting interest subsidies. These "venture capital" operations are included in the item "Shares and other equity" in Eurostat's balance, whereas other long-term credit transactions are recorded under the item "Long-term loans".

This last heading, which is by far the most important in the Institution's capital balance, includes the loans granted by all the Institutions.

2.3.1.2 The volume of loans granted is greatest for the EIB (more than ECU 11 000 million disbursed in 1990). This is the bank's basic activity. Its role is to use its loans to support and amplify the activities of the Commission in implementing the Communities' structural policy for strengthening economic and social cohesion. More than two-thirds of these loans are thus connected with the regional policy, and of these 90% are concentrated in the regions which receive help from the Community Funds. The loans are granted directly for financing projects carried out by national or regional public authorities or large companies.

To an increasing extent loans are also granted to small and medium-sized businesses, but this is done indirectly via the banking sector.

2.3.1.3. The volume of loans granted by the ECSC is much less, although disbursements came to nearly ECU 1 000 million in 1990. They are granted either as support for industrial redevelopment (Ar-

ticle 56 of the Treaty) or to finance investment in the coal and steel industries or in thermal power stations (Article 54).

2.3.1.4. The Commission also grants loans in connection with Euratom, to support countries experiencing balance-of-payments difficulties and, as already mentioned, under the New Community Instrument. This heading also includes, although much more modest amounts are involved, loans on special terms (generally with reduced rates of interest) for non Community countries (Mediterranean and ACP countries), and lastly loans to assist the settlement of migrant workers.

2.3.1.5. In addition the EDF has some activities in this field, although its main role is to give grants and its activities are thus described for the most part in the current-account balance. Thus, up to the last Convention with the ACP countries the EDF granted loans, which are recorded in the "Long-term loans" line of the balance. These loans have been in various forms but account for only fairly small amounts. In addition to the traditional loans for financing infrastructure on very favourable terms with regard to interest rates, deferred repayment and duration, "quasi-equity" funds are granted in the form of loans of which the duration is not laid down in advance but depends on the fulfilment of certain conditions. STABEX contributions for offsetting losses due to falling prices of raw materials, on the other hand, are included in transfers.

These contributions may be repaid, but repayments by beneficiary States are the exception. Such repayments, or replenishment of resources, are in any case re-allocated to STABEX and are thus also classified as transfers.

2.3.1.6. Lastly, this category of other loans also includes purchases of land or buildings which are not to be regarded as internal flows within the country "Community" but as transactions affecting the balance of payments. These are therefore not transactions involving the current-account balance but, as all acquisitions of this type by non-residents, must be treated as an acquisition by the non-resident unit (in this case the Institutions) of a long-term claim on a notional resident acquiring the real estate.

### **2.3.2. Long-term liabilities**

These play a very minor part in financing the loan activities of the Institutions.

2.3.2.1. Under the heading "Shares and other equity" there are only the Member States' subscriptions to the capital of the EIB, in accordance with the rules in the "ESA applied to the Community Institutions" manual (paragraph 513, Chapter V). These flows, which remain at a modest level in annual terms, are liable to large increases reflecting the subscriptions of new capital which the Member States regularly decide on to cover the increase in the Bank's financial activities from own resources. However, only a small part of the subscribed capital is actually called up.

Each year the EIB produces operating results with a substantial profit. This is not distributed to the Member States but is generally allocated by the Board of Governors to the Reserve Fund. This Fund may not exceed 10% of the subscribed capital. Any surplus is allocated to an Additional Reserve which can subsequently be incorporated into the Bank's capital. These profits, although not distributed, should be included in the income from capital in the current-account balance and broken down among the Member States in proportion to their share of the Bank's capital. In addition, each time the Community has been enlarged the countries coming in to the EIB have been required to make contributions corresponding to the previous members' subscriptions plus the past amounts of profit incorporated into capital.

2.3.2.2. The Community's other liabilities included here under "other long-term capital" are those which are used to finance the Commission's lending operations (Euratom, balance-of-payments support). These operations are conducted by the Commission on the international market in the form of borrowing in the same amount and generally on the same terms (fixed or floating interest rates) as the loans they are to finance. In Eurostat's balance these borrowings are thus entered under the same heading as the corresponding loans (but as changes in liabilities). The other Institutions, on the other hand, issue investment instruments to finance their operations.

### **2.3.3. Insurance technical reserves**

The ESA provides for this item both for changes in financial assets and for changes in liabilities. The fourth edition of the IMF Manual, on the other hand, prefers for practical reasons to leave these flows with insurance services. The flows may be reclassified later depending on the rules given in the new edition of the IMF Manual.

On the financial assets side for the Community Institutions, only non life insurance reserves can be involved, since the Institutions do not comprise any households and there are therefore no life assurance or funded pension contributions, so that there can be no claims by the Institutions on the reserves of non-resident insurance companies. The non-life insurance reserve can consist either of a technical reserve (claims on the reserves of insurance companies which have received premiums on contracts with the Institutions in connection with which a claim has arisen but no payment has yet been made) or of premiums paid in advance (portion of premiums paid corresponding to the coverage of risks in a future financial year). Eurostat has little information on these amounts, which are undoubtedly greater than zero but not significant, so they are omitted in the balance.

As regards changes in liabilities, on the contrary, this item can only involve claims acquired by the Institutions' employees on the actuarial reserves established under funded pension schemes. Among the Community Institutions only the EIB takes part in a scheme of this type, while the others pay pensions on an unfunded basis, for which all flows are dealt with in the current-account balance. Since the EIB does not have many employees, the amounts involved are small; they are, however, well documented, since they appear under liabilities in the bank's balance sheet. A note to the EIB's balance sheet sets out the new contributions to the pension fund, the interest credited to employees and the withdrawals. These amounts are in fact a liability of the Community Institutions vis-à-vis non-resident households (the employees of the EIB).

## 2.4. Short-term capital

The balance drawn up by Eurostat divides the changes in short-term assets into four items: sight deposits, other time deposits, bills and short-term securities and short-term loans.

Changes in liabilities are grouped together in short-term loans.

The very detailed notes attached to the balance sheets of the various Institutions allow a relatively reliable analysis to be made of the various items in the short-term capital balance. Calculating the changes in the amounts outstanding of short-term assets and liabilities does not present the same difficulties as are encountered with movements of long-term capital. Here only net flows have any real significance. Also, currency fluctuations have less effect on the valuations.

### 2.4.1. Details of short-term asset items

#### 2.4.1.1. Sight deposits

For the general budget Volume V of the revenue and expenditure accounts provides the net changes in assets and liabilities in the following balance-sheet items appearing in the cash accounts: sight accounts, central bank accounts, treasury accounts, revolving and imprest funds. The accounts held with the Treasuries of each Member State are of particular importance, as that is where each Member State credits the account opened in the name of the Commission with the established amount of own resources. These accounts are drawn on by the Commission to cover its cash requirements as the budget is implemented.

There are also two explanatory notes to the ECSC balance sheet which give details of asset items from which changes in the cash position (sight accounts with banks) and net loans and advances to credit institutions can be calculated.

The EIB balance sheet shows on the assets side an item "Cash in hand, balances with central banks and post office banks" and a sub-item "Loans and advances to credit institutions repayable on demand". On the liabilities side there is also an item "Amounts owed to credit institutions repayable on demand". The difference is calculated between the changes in these last two items.

#### 2.4.1.2. Other deposits

In its cash account the general budget has a heading on the assets side "Time accounts".

For the ECSC what is calculated is the change in the assets account "Loans and advances with agreed maturity dates or periods of notice". Certain debts vis-à-vis credit institutions with a remaining term of less than one year, however, are left with long-term capital, depending on their original term. The EIB's balance sheet makes it possible, thanks to various explanatory notes, to calculate the changes in three items which come into this category:

- "Term deposits with credit institutions",
- part of another assets item classified as "Sundry creditors" corresponding to deposit accounts,
- an item on the liabilities side showing changes in liabilities of the above type.

#### 2.4.1.3. Bills and short-term bonds

These are essentially Treasury bills and notes used for central-bank refinancing with a term of less than one year. The EIB gives an analysis of its portfolio in terms of the maturity of the paper.

#### 2.4.1.4. Short-term loans

This item covers short-term claims on Member States. It contains flows linked to accruals and deferrals.

The change in the assets items recorded under "Current assets" in the consolidated balance sheet of the general budget is included in this item of the balance.

Transactions with the Member States are separated out as follows:

- item "Debtor Member States" (essentially uncollected own resources) and
- part of the "Sundry debtors" item ("vouchers for accounts receivable").



The other short-term loans are:

- "Other loans to Community bodies". These bodies are not included in our definition of Community Institutions. Such transactions must therefore be regarded as flows vis-à-vis non-residents and thus appear in the balance of payments;
- "Sundry imputed expenditure"
- "Documentary credits" and
- remainder of the "Sundry debtors" item.

For the ECSC only the change in the "Other assets" item comes into consideration here.

- Short-term loans and advances to the EDF price stabilization fund come into this category.
- The change in the item "Claims in respect of adjustments to EIB capital" is to be classified under advances to Member States.

Lastly, for the sake of completeness, financing transactions in connection with EMCF intervention should have been included here.

#### **2.4.2. Details of the liabilities item "Short-term borrowings"**

Eurostat includes here four categories of transaction:

- advances and over-payments relating to own resources and financial contributions received from the Member States,

- swap operations carried out by the bodies which specialize in long term finance (EIB and ECSC) to protect themselves against risks of currency and interest-rate fluctuations,

- and, for the sake of completeness, EMCF transactions.

For these changes in liabilities, the consolidated balance sheet of the general budget gives details of the lines "Creditor Member States", "Community bodies", "Sundry creditors" (to be classified with liabilities to Member States), "Payments in hand" and "Documentary credits".

Of the liabilities under the "Other liabilities" item, the ECSC distinguishes those which relate to swap operations.

For the EIB, as in the case of assets, the amounts recorded are the "Debts to Member States in respect of capital adjustment" and the changes in the "Other liabilities" item not linked to currency exchange transactions.

Lastly, Eurostat separates out on a single line for the EIB and the ECSC the changes in the equivalent in ecus of the difference between "Currency receivable" and "Currency payable" in connection with exchange operations.



## **STATISTICAL TABLES**



# **BALANCE OF PAYMENTS**

**1987-1990**

**T.1. CURRENT BALANCE**

**T.2. CAPITAL BALANCE**



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**

**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>39082.0</b>	<b>32736.5</b>	<b>6345.5</b>	<b>39062.3</b>	<b>31475.7</b>	<b>7586.6</b>	<b>19.7</b>	<b>1260.7</b>	<b>-1241.0</b>
4.1 Taxes linked to production and imports	36936.0	0.0	36936.0	36936.0	0.0	36936.0	0.0	0.0	0.0
4.1.1 Customs duties	8936.5	0.0	8936.5	8936.5	0.0	8936.5	0.0	0.0	0.0
4.1.2 Agricultural levies	2227.4	0.0	2227.4	2227.4	0.0	2227.4	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1471.8	0.0	1471.8	1471.8	0.0	1471.8	0.0	0.0	0.0
4.1.4 VAT	23084.6	0.0	23084.6	23084.6	0.0	23084.6	0.0	0.0	0.0
4.1.5 ECSC levy	173.0	0.0	173.0	173.0	0.0	173.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	664.0	0.0	664.0	664.0	0.0	664.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	378.7	0.0	378.7	378.7	0.0	378.7	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	1512.8	6434.8	-4922.0	1493.5	5316.2	-3822.6	19.3	1118.7	-1099.3
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	1246.0	0.0	1246.0	1246.0	0.0	1246.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	2535.0	-2535.0	0.0	2535.0	-2535.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	1523.0	-1523.0	0.0	1514.8	-1514.8	0.0	8.2	-8.2
4.2.5 EDF transfers	0.0	706.5	-706.5	0.0	4.6	-4.6	0.0	701.9	-701.9
4.2.6 EAGFF guidance	0.0	146.4	-146.4	0.0	85.4	-85.4	0.0	61.0	-61.0
4.2.7 Financial compensations	210.6	801.0	-590.4	210.6	801.0	-590.4	0.0	0.0	0.0
4.2.8 Other	56.2	722.9	-666.7	36.9	375.4	-338.5	19.3	347.6	-328.2
4.3 Taxes on income and wealth	136.4	0.0	136.4	136.4	0.0	136.4	0.0	0.0	0.0
4.4 Social contributions	347.6	0.0	347.6	347.2	0.0	347.2	0.4	0.0	0.4
4.5 Social benefits	0.0	289.1	-289.1	0.0	288.7	-288.7	0.0	0.4	-0.4
4.6 Subsidies	11.9	23753.9	-23742.0	11.9	23753.2	-23741.3	0.0	0.6	-0.6
4.6.1 EAGFF guarantee	0.0	23277.0	-23277.0	0.0	23276.4	-23276.4	0.0	0.6	-0.6
of which Monetary compensatory amounts	0.0	1318.9	-1318.9	0.0	1318.9	-1318.9	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	401.7	-401.7	0.0	401.7	-401.7	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	75.1	-75.1	0.0	75.1	-75.1	0.0	0.0	0.0
4.6.4 Other	11.9	0.0	11.9	11.9	0.0	11.9	0.0	0.0	0.0
4.7 Investment grants	0.0	946.5	-946.5	0.0	885.2	-885.2	0.0	61.3	-61.3
4.7.1 EAGFF guidance grants	0.0	478.0	-478.0	0.0	478.0	-478.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	468.6	-468.6	0.0	407.3	-407.3	0.0	61.3	-61.3
4.8 Miscellaneous current transfers	137.3	1219.7	-1082.4	137.3	1199.3	-1062.0	0.0	20.4	-20.4
4.10 Current transfers to private non-profit institutions	0.0	92.5	-92.5	0.0	33.1	-33.1	0.0	59.4	-59.4





**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>1506.1</b>	<b>2926.7</b>	<b>-1420.6</b>	<b>1506.1</b>	<b>2926.7</b>	<b>-1420.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	275.9	2462.4	-2186.5	275.9	2462.4	-2186.5	0.0	0.0	0.0
a) Changes in assets	275.9	2462.4	-2186.5	275.9	2462.4	-2186.5	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.5	221.2	-220.7	0.5	221.2	-220.7	0.0	0.0	0.0
a) Changes in assets	0.5	221.2	-220.7	0.5	221.2	-220.7	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	143.5	0.0	143.5	143.5	0.0	143.5	0.0	0.0	0.0
a) Changes in assets	143.5	0.0	143.5	143.5	0.0	143.5	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	1086.2	243.1	843.1	1086.2	243.1	843.1	0.0	0.0	0.0
a) Changes in assets	722.7	0.0	722.7	722.7	0.0	722.7	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	363.5	243.1	120.4	363.5	243.1	120.4	0.0	0.0	0.0
Advances from member states	363.5	132.7	230.8	363.5	132.7	230.8	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	110.4	-110.4	0.0	110.4	-110.4	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: GENERAL BUDGET**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>37638.9</b>	<b>31711.3</b>	<b>5927.6</b>	<b>37619.2</b>	<b>31152.4</b>	<b>6466.8</b>	<b>19.7</b>	<b>558.8</b>	<b>-539.1</b>
4.1 Taxes linked to production and imports	36763.0	0.0	36763.0	36763.0	0.0	36763.0	0.0	0.0	0.0
4.1.1 Customs duties	8936.5	0.0	8936.5	8936.5	0.0	8936.5	0.0	0.0	0.0
4.1.2 Agricultural levies	2227.4	0.0	2227.4	2227.4	0.0	2227.4	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1471.8	0.0	1471.8	1471.8	0.0	1471.8	0.0	0.0	0.0
4.1.4 VAT	23084.6	0.0	23084.6	23084.6	0.0	23084.6	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	664.0	0.0	664.0	664.0	0.0	664.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	378.7	0.0	378.7	378.7	0.0	378.7	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	266.8	5728.3	-5461.5	247.5	5311.6	-5064.0	19.3	416.8	-397.4
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	2535.0	-2535.0	0.0	2535.0	-2535.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	1523.0	-1523.0	0.0	1514.8	-1514.8	0.0	8.2	-8.2
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	146.4	-146.4	0.0	85.4	-85.4	0.0	61.0	-61.0
4.2.7 Financial compensations	210.6	801.0	-590.4	210.6	801.0	-590.4	0.0	0.0	0.0
4.2.8 Other	56.2	722.9	-666.7	36.9	375.4	-338.5	19.3	347.6	-328.2
4.3 Taxes on income and wealth	136.4	0.0	136.4	136.4	0.0	136.4	0.0	0.0	0.0
4.4 Social contributions	332.8	0.0	332.8	332.4	0.0	332.4	0.4	0.0	0.4
4.5 Social benefits	0.0	274.3	-274.3	0.0	273.9	-273.9	0.0	0.4	-0.4
4.6 Subsidies	11.9	23707.7	-23695.8	11.9	23707.1	-23695.2	0.0	0.6	-0.6
4.6.1 EAGFF guarantee	0.0	23277.0	-23277.0	0.0	23276.4	-23276.4	0.0	0.6	-0.6
of which Monetary compensatory amounts	0.0	1318.9	-1318.9	0.0	1318.9	-1318.9	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	401.7	-401.7	0.0	401.7	-401.7	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	29.0	-29.0	0.0	29.0	-29.0	0.0	0.0	0.0
4.6.4 Other	11.9	0.0	11.9	11.9	0.0	11.9	0.0	0.0	0.0
4.7 Investment grants	0.0	688.8	-688.8	0.0	627.5	-627.5	0.0	61.3	-61.3
4.7.1 EAGFF guidance grants	0.0	478.0	-478.0	0.0	478.0	-478.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	210.8	-210.8	0.0	149.5	-149.5	0.0	61.3	-61.3
4.8 Miscellaneous current transfers	128.0	1219.7	-1091.7	128.0	1199.3	-1071.3	0.0	20.4	-20.4
4.10 Current transfers to private non-profit institutions	0.0	92.5	-92.5	0.0	33.1	-33.1	0.0	59.4	-59.4



**INSTITUTION: GENERAL BUDGET**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>1208.9</b>	<b>2222.2</b>	<b>-1013.3</b>	<b>1208.9</b>	<b>2222.2</b>	<b>-1013.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	121.1	2121.1	-2000.0	121.1	2121.1	-2000.0	0.0	0.0	0.0
a) Changes in assets	121.1	2121.1	-2000.0	121.1	2121.1	-2000.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.5	101.1	-100.6	0.5	101.1	-100.6	0.0	0.0	0.0
a) Changes in assets	0.5	101.1	-100.6	0.5	101.1	-100.6	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	1.1	0.0	1.1	1.1	0.0	1.1	0.0	0.0	0.0
a) Changes in assets	1.1	0.0	1.1	1.1	0.0	1.1	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	1086.2	0.0	1086.2	1086.2	0.0	1086.2	0.0	0.0	0.0
a) Changes in assets	722.7	0.0	722.7	722.7	0.0	722.7	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	363.5	0.0	363.5	363.5	0.0	363.5	0.0	0.0	0.0
Advances from member states	363.5	0.0	363.5	363.5	0.0	363.5	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



INSTITUTION: E.C.S.C.  
CURRENT BALANCE (end)

unit: million ECU

YEAR: 1987	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>182.3</b>	<b>303.9</b>	<b>-121.6</b>	<b>182.3</b>	<b>303.9</b>	<b>-121.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	173.0	0.0	173.0	173.0	0.0	173.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	173.0	0.0	173.0	173.0	0.0	173.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	46.1	-46.1	0.0	46.1	-46.1	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	46.1	-46.1	0.0	46.1	-46.1	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	257.8	-257.8	0.0	257.8	-257.8	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	257.8	-257.8	0.0	257.8	-257.8	0.0	0.0	0.0
4.8 Miscellaneous current transfers	9.3	0.0	9.3	9.3	0.0	9.3	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0





**INSTITUTION: E.C.S.C.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>70.3</b>	<b>208.2</b>	<b>-137.9</b>	<b>70.3</b>	<b>208.2</b>	<b>-137.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	70.3	0.0	70.3	70.3	0.0	70.3	0.0	0.0	0.0
a) Changes in assets	70.3	0.0	70.3	70.3	0.0	70.3	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	120.1	-120.1	0.0	120.1	-120.1	0.0	0.0	0.0
a) Changes in assets	0.0	120.1	-120.1	0.0	120.1	-120.1	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	88.1	-88.1	0.0	88.1	-88.1	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	88.1	-88.1	0.0	88.1	-88.1	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	88.1	-88.1	0.0	88.1	-88.1	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.D.F.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1987	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>1246.0</b>	<b>706.5</b>	<b>539.5</b>	<b>1246.0</b>	<b>4.6</b>	<b>1241.4</b>	<b>0.0</b>	<b>701.9</b>	<b>-701.9</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	1246.0	706.5	539.5	1246.0	4.6	1241.4	0.0	701.9	-701.9
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	1246.0	0.0	1246.0	1246.0	0.0	1246.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	706.5	-706.5	0.0	4.6	-4.6	0.0	701.9	-701.9
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



**INSTITUTION: E.D.F.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>84.5</b>	<b>0.0</b>	<b>84.5</b>	<b>84.5</b>	<b>0.0</b>	<b>84.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	84.5	0.0	84.5	84.5	0.0	84.5	0.0	0.0	0.0
a) Changes in assets	84.5	0.0	84.5	84.5	0.0	84.5	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



INSTITUTION: E.I.B.  
CURRENT BALANCE (end)

unit: million ECU

YEAR: 1987	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>14.8</b>	<b>14.8</b>	<b>0.0</b>	<b>14.8</b>	<b>14.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	14.8	0.0	14.8	14.8	0.0	14.8	0.0	0.0	0.0
4.5 Social benefits	0.0	14.8	-14.8	0.0	14.8	-14.8	0.0	0.0	0.0
4.6 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## INSTITUTION: E.I.B.

## CAPITAL BALANCE

unit: million ECU

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>II. FINANCIAL OPERATIONS</b>	<b>8765.0</b>	<b>9689.9</b>	<b>-924.9</b>	<b>7338.6</b>	<b>7508.5</b>	<b>-170.0</b>	<b>1426.4</b>	<b>2181.4</b>	<b>-755.0</b>
<b>1. DIRECT INVESTMENT (*)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
a) Changes in assets									
<b>2. PORTFOLIO INVESTMENT (F50)</b>	<b>5572.4</b>	<b>3205.9</b>	<b>2366.5</b>	<b>4274.2</b>	<b>1346.5</b>	<b>2927.7</b>	<b>1298.2</b>	<b>1859.4</b>	<b>-561.2</b>
a) Changes in assets Mainly ECSC and EIB portfolios of securities	0.0	118.3	-118.3	0.0	118.3	-118.3	0.0	0.0	0.0
b) Changes in liabilities: Bonds issued by EIB, ECSC and the Commission (NCI)	5572.4	3087.6	2484.8	4274.2	1228.2	3046.0	1298.2	1859.4	-561.2
<b>3. OTHER LONG-TERM CAPITAL</b>	<b>3050.2</b>	<b>5987.7</b>	<b>-2937.5</b>	<b>2922.0</b>	<b>5665.7</b>	<b>-2743.8</b>	<b>128.2</b>	<b>322.0</b>	<b>-193.8</b>
3.1 Other securities (F60)	299.2	0.0	299.2	299.2	0.0	299.2	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EDF risk capital									
b) Changes in liabilities	299.2	0.0	299.2	299.2	0.0	299.2	0.0	0.0	0.0
Member states' subscriptions to EIB capital and contributions to ECSC reserves	299.2	0.0	299.2	299.2	0.0	299.2	0.0	0.0	0.0
EDF risk capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.2 Long-term loans (F80)	2739.3	5987.7	-3248.4	2611.1	5665.7	-3054.7	128.2	322.0	-193.8
a) Changes in assets	2739.3	5987.7	-3248.4	2611.1	5665.7	-3054.7	128.2	322.0	-193.8
- Euratom loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- EC loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* Balance of Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* N.C.I.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* Third country loans on special conditions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* migrant workers etc...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- ECSC loans (articles 54 and 56)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- EIB loans	2739.3	5987.7	-3248.4	2611.1	5665.7	-3054.7	128.2	322.0	-193.8
- EDF quasi-capital aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.3 Insurance technical reserves (F90)	11.7	0.0	11.7	11.7	0.0	11.7	0.0	0.0	0.0
a) Changes in assets (*)									
b) Changes in liabilities Claims of EIB staff	11.7	0.0	11.7	11.7	0.0	11.7	0.0	0.0	0.0



INSTITUTION: E.I.B.

CAPITAL BALANCE (end)

unit: million ECU

YEAR: 1987	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>142.4</b>	<b>496.3</b>	<b>-353.9</b>	<b>142.4</b>	<b>496.3</b>	<b>-353.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	341.3	-341.3	0.0	341.3	-341.3	0.0	0.0	0.0
a) Changes in assets	0.0	341.3	-341.3	0.0	341.3	-341.3	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	142.4	0.0	142.4	142.4	0.0	142.4	0.0	0.0	0.0
a) Changes in assets	142.4	0.0	142.4	142.4	0.0	142.4	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	155.0	-155.0	0.0	155.0	-155.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	155.0	-155.0	0.0	155.0	-155.0	0.0	0.0	0.0
Advances from member states	0.0	132.7	-132.7	0.0	132.7	-132.7	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	22.3	-22.3	0.0	22.3	-22.3	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>45816.2</b>	<b>39528.5</b>	<b>6287.7</b>	<b>45800.9</b>	<b>37623.5</b>	<b>8177.5</b>	<b>15.2</b>	<b>1905.0</b>	<b>-1889.8</b>
4.1 Taxes linked to production and imports	39431.0	0.0	39431.0	39431.0	0.0	39431.0	0.0	0.0	0.0
4.1.1 Customs duties	10344.7	0.0	10344.7	10344.7	0.0	10344.7	0.0	0.0	0.0
4.1.2 Agricultural levies	2040.2	0.0	2040.2	2040.2	0.0	2040.2	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1390.7	0.0	1390.7	1390.7	0.0	1390.7	0.0	0.0	0.0
4.1.4 VAT	24311.2	0.0	24311.2	24311.2	0.0	24311.2	0.0	0.0	0.0
4.1.5 ECSC levy	172.7	0.0	172.7	172.7	0.0	172.7	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	494.0	0.0	494.0	494.0	0.0	494.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	677.5	0.0	677.5	677.5	0.0	677.5	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	5667.9	8011.1	-2343.2	5652.9	6579.6	-926.6	14.9	1431.5	-1416.6
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	991.4	0.0	991.4	991.4	0.0	991.4	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	3092.8	-3092.8	0.0	3092.8	-3092.8	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	1341.8	-1341.8	0.0	1341.8	-1341.8	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1051.7	-1051.7	0.0	7.4	-7.4	0.0	1044.3	-1044.3
4.2.6 EAGFF guidance	0.0	244.9	-244.9	0.0	109.4	-109.4	0.0	135.4	-135.4
4.2.7 Financial compensations	211.4	1163.2	-951.8	211.4	1163.2	-951.8	0.0	0.0	0.0
4.2.8 Other	4465.1	1116.7	3348.4	4450.1	865.0	3585.2	14.9	251.7	-236.8
4.3 Taxes on income and wealth	201.0	0.0	201.0	201.0	0.0	201.0	0.0	0.0	0.0
4.4 Social contributions	412.9	0.0	412.9	412.6	0.0	412.6	0.3	0.0	0.3
4.5 Social benefits	0.0	349.0	-349.0	0.0	348.7	-348.7	0.0	0.3	-0.3
4.6 Subsidies	0.0	27650.7	-27650.7	0.0	27643.9	-27643.9	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	27033.2	-27033.2	0.0	27033.2	-27033.2	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	1063.6	-1063.6	0.0	1063.6	-1063.6	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	543.3	-543.3	0.0	536.5	-536.5	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.0	74.2	-74.2	0.0	74.2	-74.2	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	2403.6	-2403.6	0.0	2044.5	-2044.5	0.0	359.1	-359.1
4.7.1 EAGFF guidance grants	0.0	673.2	-673.2	0.0	673.2	-673.2	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	1730.5	-1730.5	0.0	1371.3	-1371.3	0.0	359.1	-359.1
4.8 Miscellaneous current transfers	103.5	979.5	-876.0	103.5	962.1	-858.7	0.0	17.4	-17.4
4.10 Current transfers to private non-profit institutions	0.0	134.6	-134.6	0.0	44.6	-44.6	0.0	89.9	-89.9



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>1514.1</b>	<b>3666.8</b>	<b>-2152.7</b>	<b>1514.1</b>	<b>3666.8</b>	<b>-2152.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	429.5	1107.3	-677.8	429.5	1107.3	-677.8	0.0	0.0	0.0
a) Changes in assets	429.5	1107.3	-677.8	429.5	1107.3	-677.8	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	287.4	367.6	-80.2	287.4	367.6	-80.2	0.0	0.0	0.0
a) Changes in assets	287.4	367.6	-80.2	287.4	367.6	-80.2	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	74.2	-74.2	0.0	74.2	-74.2	0.0	0.0	0.0
a) Changes in assets	0.0	74.2	-74.2	0.0	74.2	-74.2	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	797.2	2117.7	-1320.5	797.2	2117.7	-1320.5	0.0	0.0	0.0
a) Changes in assets	429.5	1559.9	-1130.4	429.5	1559.9	-1130.4	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	367.7	557.8	-190.1	367.7	557.8	-190.1	0.0	0.0	0.0
Advances from member states	367.7	475.3	-107.6	367.7	475.3	-107.6	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	82.5	-82.5	0.0	82.5	-82.5	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: GENERAL BUDGET**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>44633.6</b>	<b>38183.5</b>	<b>6450.1</b>	<b>44618.3</b>	<b>37329.6</b>	<b>7288.8</b>	<b>15.2</b>	<b>853.9</b>	<b>-838.7</b>
4.1 Taxes linked to production and imports	39258.3	0.0	39258.3	39258.3	0.0	39258.3	0.0	0.0	0.0
4.1.1 Customs duties	10344.7	0.0	10344.7	10344.7	0.0	10344.7	0.0	0.0	0.0
4.1.2 Agricultural levies	2040.2	0.0	2040.2	2040.2	0.0	2040.2	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1390.7	0.0	1390.7	1390.7	0.0	1390.7	0.0	0.0	0.0
4.1.4 VAT	24311.2	0.0	24311.2	24311.2	0.0	24311.2	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	494.0	0.0	494.0	494.0	0.0	494.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	677.5	0.0	677.5	677.5	0.0	677.5	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	4676.5	6959.4	-2282.9	4661.5	6572.2	-1910.7	14.9	387.2	-372.2
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	3092.8	-3092.8	0.0	3092.8	-3092.8	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	1341.8	-1341.8	0.0	1341.8	-1341.8	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	244.9	-244.9	0.0	109.4	-109.4	0.0	135.4	-135.4
4.2.7 Financial compensations	211.4	1163.2	-951.8	211.4	1163.2	-951.8	0.0	0.0	0.0
4.2.8 Other	4465.1	1116.7	3348.4	4450.1	865.0	3585.2	14.9	251.7	-236.8
4.3 Taxes on income and wealth	201.0	0.0	201.0	201.0	0.0	201.0	0.0	0.0	0.0
4.4 Social contributions	398.5	0.0	398.5	398.2	0.0	398.2	0.3	0.0	0.3
4.5 Social benefits	0.0	334.6	-334.6	0.0	334.3	-334.3	0.0	0.3	-0.3
4.6 Subsidies	0.0	27598.0	-27598.0	0.0	27598.0	-27598.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	27033.2	-27033.2	0.0	27033.2	-27033.2	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	1063.6	-1063.6	0.0	1063.6	-1063.6	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	536.5	-536.5	0.0	536.5	-536.5	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	28.3	-28.3	0.0	28.3	-28.3	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	2177.4	-2177.4	0.0	1818.3	-1818.3	0.0	359.1	-359.1
4.7.1 EAGFF guidance grants	0.0	673.2	-673.2	0.0	673.2	-673.2	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	1504.3	-1504.3	0.0	1145.1	-1145.1	0.0	359.1	-359.1
4.8 Miscellaneous current transfers	99.4	979.5	-880.1	99.4	962.1	-862.8	0.0	17.4	-17.4
4.10 Current transfers to private non-profit institutions	0.0	134.6	-134.6	0.0	44.6	-44.6	0.0	89.9	-89.9





**INSTITUTION: GENERAL BUDGET**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>859.9</b>	<b>3255.8</b>	<b>-2395.9</b>	<b>859.9</b>	<b>3255.8</b>	<b>-2395.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	429.5	858.8	-429.3	429.5	858.8	-429.3	0.0	0.0	0.0
a) Changes in assets	429.5	858.8	-429.3	429.5	858.8	-429.3	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.9	367.6	-366.7	0.9	367.6	-366.7	0.0	0.0	0.0
a) Changes in assets	0.9	367.6	-366.7	0.9	367.6	-366.7	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.2	-0.2	0.0	0.2	-0.2	0.0	0.0	0.0
a) Changes in assets	0.0	0.2	-0.2	0.0	0.2	-0.2	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	429.5	2029.2	-1599.7	429.5	2029.2	-1599.7	0.0	0.0	0.0
a) Changes in assets	429.5	1559.9	-1130.4	429.5	1559.9	-1130.4	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	469.3	-469.3	0.0	469.3	-469.3	0.0	0.0	0.0
Advances from member states	0.0	469.3	-469.3	0.0	469.3	-469.3	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



INSTITUTION: E.C.S.C.  
CURRENT BALANCE (end)

unit: million ECU

YEAR: 1988	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>176.8</b>	<b>272.2</b>	<b>-95.4</b>	<b>176.8</b>	<b>272.2</b>	<b>-95.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	172.7	0.0	172.7	172.7	0.0	172.7	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	172.7	0.0	172.7	172.7	0.0	172.7	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	46.0	-46.0	0.0	46.0	-46.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	46.0	-46.0	0.0	46.0	-46.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	226.2	-226.2	0.0	226.2	-226.2	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	226.2	-226.2	0.0	226.2	-226.2	0.0	0.0	0.0
4.8 Miscellaneous current transfers	4.1	0.0	4.1	4.1	0.0	4.1	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



**INSTITUTION: E.C.S.C.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>286.5</b>	<b>14.5</b>	<b>272.0</b>	<b>286.5</b>	<b>14.5</b>	<b>272.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	14.5	-14.5	0.0	14.5	-14.5	0.0	0.0	0.0
a) Changes in assets	0.0	14.5	-14.5	0.0	14.5	-14.5	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	286.5	0.0	286.5	286.5	0.0	286.5	0.0	0.0	0.0
a) Changes in assets	286.5	0.0	286.5	286.5	0.0	286.5	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.D.F.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1988	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>991.4</b>	<b>1058.5</b>	<b>-67.1</b>	<b>991.4</b>	<b>7.4</b>	<b>984.0</b>	<b>0.0</b>	<b>1051.1</b>	<b>-1051.1</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	991.4	1051.7	-60.3	991.4	7.4	984.0	0.0	1044.3	-1044.3
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	991.4	0.0	991.4	991.4	0.0	991.4	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1051.7	-1051.7	0.0	7.4	-7.4	0.0	1044.3	-1044.3
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0





**INSTITUTION: E.D.F.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



INSTITUTION: E.I.B.  
CURRENT BALANCE (end)

unit: million ECU

YEAR: 1988	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>14.4</b>	<b>14.4</b>	<b>0.0</b>	<b>14.4</b>	<b>14.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	14.4	0.0	14.4	14.4	0.0	14.4	0.0	0.0	0.0
4.5 Social benefits	0.0	14.4	-14.4	0.0	14.4	-14.4	0.0	0.0	0.0
4.6 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



**INSTITUTION: E.I.B.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1988	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>367.7</b>	<b>396.5</b>	<b>-28.8</b>	<b>367.7</b>	<b>396.5</b>	<b>-28.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	234.0	-234.0	0.0	234.0	-234.0	0.0	0.0	0.0
a) Changes in assets	0.0	234.0	-234.0	0.0	234.0	-234.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	74.0	-74.0	0.0	74.0	-74.0	0.0	0.0	0.0
a) Changes in assets	0.0	74.0	-74.0	0.0	74.0	-74.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	367.7	88.5	279.2	367.7	88.5	279.2	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	367.7	88.5	279.2	367.7	88.5	279.2	0.0	0.0	0.0
Advances from member states	367.7	6.0	361.7	367.7	6.0	361.7	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	82.5	-82.5	0.0	82.5	-82.5	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>49793.8</b>	<b>40229.9</b>	<b>9563.9</b>	<b>49777.6</b>	<b>38504.6</b>	<b>11273.0</b>	<b>16.2</b>	<b>1725.3</b>	<b>-1709.1</b>
4.1 Taxes linked to production and imports	42499.7	0.0	42499.7	42499.7	0.0	42499.7	0.0	0.0	0.0
4.1.1 Customs duties	11458.8	0.0	11458.8	11458.8	0.0	11458.8	0.0	0.0	0.0
4.1.2 Agricultural levies	2115.6	0.0	2115.6	2115.6	0.0	2115.6	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1381.6	0.0	1381.6	1381.6	0.0	1381.6	0.0	0.0	0.0
4.1.4 VAT	26293.4	0.0	26293.4	26293.4	0.0	26293.4	0.0	0.0	0.0
4.1.5 ECSC levy	169.7	0.0	169.7	169.7	0.0	169.7	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	281.4	0.0	281.4	281.4	0.0	281.4	0.0	0.0	0.0
4.1.7 Coresponsability levy	799.3	0.0	799.3	799.3	0.0	799.3	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	6621.8	10580.1	-3958.3	6606.4	9053.4	-2447.0	15.4	1526.7	-1511.3
4.2.1 GNP-related contributions	3048.8	0.0	3048.8	3048.8	0.0	3048.8	0.0	0.0	0.0
4.2.2 EDF contributions	1279.6	0.0	1279.6	1279.6	0.0	1279.6	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	3920.0	-3920.0	0.0	3920.0	-3920.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	2676.1	-2676.1	0.0	2676.1	-2676.1	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1108.6	-1108.6	0.0	5.2	-5.2	0.0	1103.4	-1103.4
4.2.6 EAGFF guidance	0.0	239.5	-239.5	0.0	168.3	-168.3	0.0	71.3	-71.3
4.2.7 Financial compensations	0.0	1574.7	-1574.7	0.0	1574.7	-1574.7	0.0	0.0	0.0
4.2.8 Other	2293.5	1061.2	1232.3	2278.1	709.1	1569.0	15.4	352.0	-336.6
4.3 Taxes on income and wealth	161.8	0.0	161.8	161.8	0.0	161.8	0.0	0.0	0.0
4.4 Social contributions	443.1	0.0	443.1	443.1	0.0	443.1	0.0	0.0	0.0
4.5 Social benefits	0.0	371.3	-371.3	0.0	371.1	-371.1	0.0	0.2	-0.2
4.6 Subsidies	0.8	26635.7	-26634.9	0.0	26629.3	-26629.3	0.8	6.3	-5.6
4.6.1 EAGFF guarantee	0.0	26520.9	-26520.9	0.0	26521.3	-26521.3	0.0	-0.5	0.5
of which Monetary compensatory amounts	0.0	645.7	-645.7	0.0	645.7	-645.7	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	36.5	-36.5	0.0	29.7	-29.7	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.2	78.3	-78.1	0.0	78.3	-78.3	0.2	0.0	0.2
4.6.4 Other	0.6	0.0	0.6	0.0	0.0	0.0	0.6	0.0	0.6
4.7 Investment grants	0.0	2452.8	-2452.8	0.0	2396.8	-2396.8	0.0	55.9	-55.9
4.7.1 EAGFF guidance grants	0.0	1411.8	-1411.8	0.0	1411.8	-1411.8	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	1041.0	-1041.0	0.0	985.0	-985.0	0.0	55.9	-55.9
4.8 Miscellaneous current transfers	66.6	53.6	13.0	66.6	3.1	63.6	0.0	50.6	-50.6
4.10 Current transfers to private non-profit institutions	0.0	136.3	-136.3	0.0	50.8	-50.8	0.0	85.5	-85.5

**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**  
**CAPITAL BALANCE**

unit: million ECU

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>II. FINANCIAL OPERATIONS</b>	<b>19749.6</b>	<b>22915.7</b>	<b>-3166.1</b>	<b>18049.7</b>	<b>20528.7</b>	<b>-2479.0</b>	<b>1699.9</b>	<b>2387.0</b>	<b>-687.1</b>
<b>1. DIRECT INVESTMENT (*)</b> a) Changes in assets	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>2. PORTFOLIO INVESTMENT (F50)</b>	<b>10151.5</b>	<b>5463.5</b>	<b>4688.0</b>	<b>8727.8</b>	<b>3587.2</b>	<b>5140.6</b>	<b>1423.7</b>	<b>1876.3</b>	<b>-452.6</b>
a) Changes in assets Mainly ECSC and EIB portfolios of securities	32.5	187.4	-154.9	32.5	187.4	-154.9	0.0	0.0	0.0
b) Changes in liabilities: Bonds issued by EIB, ECSC and the Commission (NCI)	10119.0	5276.1	4842.9	8695.3	3399.8	5295.5	1423.7	1876.3	-452.6
<b>3. OTHER LONG-TERM CAPITAL</b>	<b>6881.0</b>	<b>12935.2</b>	<b>-6054.2</b>	<b>6604.8</b>	<b>12424.5</b>	<b>-5819.7</b>	<b>276.2</b>	<b>510.7</b>	<b>-234.5</b>
<b>3.1 Other securities (F60)</b>	<b>166.2</b>	<b>114.2</b>	<b>52.0</b>	<b>166.2</b>	<b>4.9</b>	<b>161.3</b>	<b>0.0</b>	<b>109.3</b>	<b>-109.3</b>
a) Changes in assets EDF risk capital	0.0	112.7	-112.7	0.0	3.4	-3.4	0.0	109.3	-109.3
b) Changes in liabilities	166.2	1.5	164.7	166.2	1.5	164.7	0.0	0.0	0.0
Member states' subscriptions to EIB capital and contributions to ECSC reserves	164.4	0.0	164.4	164.4	0.0	164.4	0.0	0.0	0.0
	1.8	1.5	0.3	1.8	1.5	0.3	0.0	0.0	0.0
<b>3.2 Long-term loans (F80)</b>	<b>6697.9</b>	<b>12821.0</b>	<b>-6123.1</b>	<b>6421.7</b>	<b>12419.6</b>	<b>-5997.9</b>	<b>276.2</b>	<b>401.4</b>	<b>-125.2</b>
a) Changes in assets	6697.9	12265.3	-5567.4	6421.7	11863.9	-5442.2	276.2	401.4	-125.2
- Euratom loans	158.7	0.0	158.7	158.7	0.0	158.7	0.0	0.0	0.0
- EC loans	823.7	85.9	737.8	805.1	78.0	727.1	18.6	7.9	10.7
* Balance of Payments	350.0	0.0	350.0	350.0	0.0	350.0	0.0	0.0	0.0
* N.C.I.	455.0	78.0	377.0	455.0	78.0	377.0	0.0	0.0	0.0
* Third country loans on special conditions	18.6	7.9	10.7	0.0	0.0	0.0	18.6	7.9	10.7
* migrant workers etc...	0.1	0.0	0.1	0.1	0.0	0.1	0.0	0.0	0.0
- ECSC loans (articles 54 and 56)	753.4	700.1	53.3	732.8	700.1	32.7	20.6	0.0	20.6
- EIB loans	4945.9	11395.6	-6449.7	4724.5	11082.7	-6358.2	221.4	312.9	-91.5
- EDF quasi-capital aid	16.2	83.7	-67.5	0.6	3.1	-2.5	15.6	80.6	-65.0
b) Changes in liabilities	0.0	555.7	-555.7	0.0	555.7	-555.7	0.0	0.0	0.0
<b>3.3 Insurance technical reserves (F90)</b>	<b>16.9</b>	<b>0.0</b>	<b>16.9</b>	<b>16.9</b>	<b>0.0</b>	<b>16.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
a) Changes in assets (*)	16.9	0.0	16.9	16.9	0.0	16.9	0.0	0.0	0.0
b) Changes in liabilities Claims of EIB staff	16.9	0.0	16.9	16.9	0.0	16.9	0.0	0.0	0.0



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>2717.1</b>	<b>4517.0</b>	<b>-1799.9</b>	<b>2717.1</b>	<b>4517.0</b>	<b>-1799.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	91.3	585.5	-494.2	91.3	585.5	-494.2	0.0	0.0	0.0
a) Changes in assets	91.3	585.5	-494.2	91.3	585.5	-494.2	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	487.7	35.5	452.2	487.7	35.5	452.2	0.0	0.0	0.0
a) Changes in assets	487.7	35.5	452.2	487.7	35.5	452.2	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	3435.2	-3435.2	0.0	3435.2	-3435.2	0.0	0.0	0.0
a) Changes in assets	0.0	3435.2	-3435.2	0.0	3435.2	-3435.2	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	2138.1	460.8	1677.3	2138.1	460.8	1677.3	0.0	0.0	0.0
a) Changes in assets	1821.2	21.9	1799.3	1821.2	21.9	1799.3	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	316.9	438.9	-122.0	316.9	438.9	-122.0	0.0	0.0	0.0
Advances from member states	224.5	280.5	-56.0	224.5	280.5	-56.0	0.0	0.0	0.0
EIB and ECSC swap operations	92.4	158.4	-66.0	92.4	158.4	-66.0	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: GENERAL BUDGET**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>48323.1</b>	<b>38874.0</b>	<b>9449.1</b>	<b>48306.9</b>	<b>38258.9</b>	<b>10048.0</b>	<b>16.2</b>	<b>615.1</b>	<b>-598.9</b>
4.1 Taxes linked to production and imports	42330.0	0.0	42330.0	42330.0	0.0	42330.0	0.0	0.0	0.0
4.1.1 Customs duties	11458.8	0.0	11458.8	11458.8	0.0	11458.8	0.0	0.0	0.0
4.1.2 Agricultural levies	2115.6	0.0	2115.6	2115.6	0.0	2115.6	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	1381.6	0.0	1381.6	1381.6	0.0	1381.6	0.0	0.0	0.0
4.1.4 VAT	26293.4	0.0	26293.4	26293.4	0.0	26293.4	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	281.4	0.0	281.4	281.4	0.0	281.4	0.0	0.0	0.0
4.1.7 Coresponsability levy	799.3	0.0	799.3	799.3	0.0	799.3	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	5342.3	9471.5	-4129.3	5326.8	9048.2	-3721.4	15.4	423.3	-407.9
4.2.1 GNP-related contributions	3048.8	0.0	3048.8	3048.8	0.0	3048.8	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	3920.0	-3920.0	0.0	3920.0	-3920.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	2676.1	-2676.1	0.0	2676.1	-2676.1	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	239.5	-239.5	0.0	168.3	-168.3	0.0	71.3	-71.3
4.2.7 Financial compensations	0.0	1574.7	-1574.7	0.0	1574.7	-1574.7	0.0	0.0	0.0
4.2.8 Other	2293.5	1061.2	1232.3	2278.1	709.1	1569.0	15.4	352.0	-336.6
4.3 Taxes on income and wealth	161.8	0.0	161.8	161.8	0.0	161.8	0.0	0.0	0.0
4.4 Social contributions	427.6	0.0	427.6	427.6	0.0	427.6	0.0	0.0	0.0
4.5 Social benefits	0.0	355.8	-355.8	0.0	355.6	-355.6	0.0	0.2	-0.2
4.6 Subsidies	0.8	26577.8	-26577.0	0.0	26578.3	-26578.3	0.8	-0.5	1.2
4.6.1 EAGFF guarantee	0.0	26520.9	-26520.9	0.0	26521.3	-26521.3	0.0	-0.5	0.5
of which Monetary compensatory amounts	0.0	645.7	-645.7	0.0	645.7	-645.7	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	29.7	-29.7	0.0	29.7	-29.7	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.2	27.3	-27.1	0.0	27.3	-27.3	0.2	0.0	0.2
4.6.4 Other	0.6	0.0	0.6	0.0	0.0	0.0	0.6	0.0	0.6
4.7 Investment grants	0.0	2278.9	-2278.9	0.0	2223.0	-2223.0	0.0	55.9	-55.9
4.7.1 EAGFF guidance grants	0.0	1411.8	-1411.8	0.0	1411.8	-1411.8	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	867.1	-867.1	0.0	811.2	-811.2	0.0	55.9	-55.9
4.8 Miscellaneous current transfers	60.7	53.6	7.1	60.7	3.1	57.7	0.0	50.6	-50.6
4.10 Current transfers to private non-profit institutions	0.0	136.3	-136.3	0.0	50.8	-50.8	0.0	85.5	-85.5



**INSTITUTION: GENERAL BUDGET**

**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>2290.3</b>	<b>3886.6</b>	<b>-1596.3</b>	<b>2290.3</b>	<b>3886.6</b>	<b>-1596.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	5.9	351.5	-345.6	5.9	351.5	-345.6	0.0	0.0	0.0
a) Changes in assets	5.9	351.5	-345.6	5.9	351.5	-345.6	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	463.2	1.4	461.8	463.2	1.4	461.8	0.0	0.0	0.0
a) Changes in assets	463.2	1.4	461.8	463.2	1.4	461.8	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	3259.2	-3259.2	0.0	3259.2	-3259.2	0.0	0.0	0.0
a) Changes in assets	0.0	3259.2	-3259.2	0.0	3259.2	-3259.2	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	1821.2	274.5	1546.7	1821.2	274.5	1546.7	0.0	0.0	0.0
a) Changes in assets	1821.2	0.0	1821.2	1821.2	0.0	1821.2	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	274.5	-274.5	0.0	274.5	-274.5	0.0	0.0	0.0
Advances from member states	0.0	274.5	-274.5	0.0	274.5	-274.5	0.0	0.0	0.0
EIB and ECSC swap operations									

(\*) nothing



**INSTITUTION: E.C.S.C.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1989	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>175.6</b>	<b>224.9</b>	<b>-49.3</b>	<b>175.6</b>	<b>224.9</b>	<b>-49.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	169.7	0.0	169.7	169.7	0.0	169.7	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	169.7	0.0	169.7	169.7	0.0	169.7	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	51.1	-51.1	0.0	51.1	-51.1	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	51.1	-51.1	0.0	51.1	-51.1	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	173.9	-173.9	0.0	173.9	-173.9	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	173.9	-173.9	0.0	173.9	-173.9	0.0	0.0	0.0
4.8 Miscellaneous current transfers	5.9	0.0	5.9	5.9	0.0	5.9	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0





**INSTITUTION: E.C.S.C.**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>31.3</b>	<b>110.0</b>	<b>-78.7</b>	<b>31.3</b>	<b>110.0</b>	<b>-78.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	6.8	0.0	6.8	6.8	0.0	6.8	0.0	0.0	0.0
a) Changes in assets	6.8	0.0	6.8	6.8	0.0	6.8	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	24.5	34.1	-9.6	24.5	34.1	-9.6	0.0	0.0	0.0
a) Changes in assets	24.5	34.1	-9.6	24.5	34.1	-9.6	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	75.9	-75.9	0.0	75.9	-75.9	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	75.9	-75.9	0.0	75.9	-75.9	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	75.9	-75.9	0.0	75.9	-75.9	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.D.F.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1989	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>1279.6</b>	<b>1115.4</b>	<b>164.2</b>	<b>1279.6</b>	<b>5.2</b>	<b>1274.4</b>	<b>0.0</b>	<b>1110.2</b>	<b>-1110.2</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	1279.6	1108.6	171.0	1279.6	5.2	1274.4	0.0	1103.4	-1103.4
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	1279.6	0.0	1279.6	1279.6	0.0	1279.6	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1108.6	-1108.6	0.0	5.2	-5.2	0.0	1103.4	-1103.4
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



**INSTITUTION: E.D.F.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>15.7</b>	<b>0.0</b>	<b>15.7</b>	<b>15.7</b>	<b>0.0</b>	<b>15.7</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	15.7	0.0	15.7	15.7	0.0	15.7	0.0	0.0	0.0
a) Changes in assets	15.7	0.0	15.7	15.7	0.0	15.7	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.I.B.**

**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1989	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>15.5</b>	<b>15.5</b>	<b>0.0</b>	<b>15.5</b>	<b>15.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	15.5	0.0	15.5	15.5	0.0	15.5	0.0	0.0	0.0
4.5 Social benefits	0.0	15.5	-15.5	0.0	15.5	-15.5	0.0	0.0	0.0
4.6 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0





**INSTITUTION: E.I.B.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1989	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>379.8</b>	<b>520.4</b>	<b>-140.6</b>	<b>379.8</b>	<b>520.4</b>	<b>-140.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	62.9	234.0	-171.1	62.9	234.0	-171.1	0.0	0.0	0.0
a) Changes in assets	62.9	234.0	-171.1	62.9	234.0	-171.1	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	176.0	-176.0	0.0	176.0	-176.0	0.0	0.0	0.0
a) Changes in assets	0.0	176.0	-176.0	0.0	176.0	-176.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	316.9	110.4	206.5	316.9	110.4	206.5	0.0	0.0	0.0
a) Changes in assets	0.0	21.9	-21.9	0.0	21.9	-21.9	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	316.9	88.5	228.4	316.9	88.5	228.4	0.0	0.0	0.0
Advances from member states	224.5	6.0	218.5	224.5	6.0	218.5	0.0	0.0	0.0
EIB and ECSC swap operations	92.4	82.5	9.9	92.4	82.5	9.9	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>46215.9</b>	<b>41733.2</b>	<b>4482.7</b>	<b>46204.6</b>	<b>39352.6</b>	<b>6852.0</b>	<b>11.3</b>	<b>2380.6</b>	<b>-2369.3</b>
4.1 Taxes linked to production and imports	43910.1	0.0	43910.1	43910.1	0.0	43910.1	0.0	0.0	0.0
4.1.1 Customs duties	11427.9	0.0	11427.9	11427.9	0.0	11427.9	0.0	0.0	0.0
4.1.2 Agricultural levies	1579.1	0.0	1579.1	1579.1	0.0	1579.1	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	910.7	0.0	910.7	910.7	0.0	910.7	0.0	0.0	0.0
4.1.4 VAT	28920.2	0.0	28920.2	28920.2	0.0	28920.2	0.0	0.0	0.0
4.1.5 ECSC levy	171.9	0.0	171.9	171.9	0.0	171.9	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	185.2	0.0	185.2	185.2	0.0	185.2	0.0	0.0	0.0
4.1.7 Coresponsability levy	715.1	0.0	715.1	715.1	0.0	715.1	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	1600.2	11418.6	-9818.3	1589.0	9303.3	-7714.3	11.3	2115.3	-2104.0
4.2.1 GNP-related contributions	284.5	0.0	284.5	284.5	0.0	284.5	0.0	0.0	0.0
4.2.2 EDF contributions	1246.0	0.0	1246.0	1246.0	0.0	1246.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	4554.1	-4554.1	0.0	4554.1	-4554.1	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	3212.0	-3212.0	0.0	3212.0	-3212.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1115.0	-1115.0	0.0	7.8	-7.8	0.0	1107.2	-1107.2
4.2.6 EAGFF guidance	0.0	301.4	-301.4	0.0	102.7	-102.7	0.0	198.7	-198.7
4.2.7 Financial compensations	0.0	1020.3	-1020.3	0.0	1020.3	-1020.3	0.0	0.0	0.0
4.2.8 Other	69.7	1215.8	-1146.1	58.4	406.4	-348.0	11.3	809.4	-798.1
4.3 Taxes on income and wealth	185.4	0.0	185.4	185.4	0.0	185.4	0.0	0.0	0.0
4.4 Social contributions	510.0	0.0	510.0	510.0	0.0	510.0	0.0	0.0	0.0
4.5 Social benefits	0.0	426.6	-426.6	0.0	426.4	-426.4	0.0	0.2	-0.2
4.6 Subsidies	0.0	26687.5	-26687.5	0.0	26680.7	-26680.7	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	26587.5	-26587.5	0.0	26587.4	-26587.4	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	492.7	-492.7	0.0	492.7	-492.7	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	32.7	-32.7	0.0	25.9	-25.9	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.0	67.3	-67.3	0.0	67.3	-67.3	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	2966.2	-2966.2	0.0	2877.9	-2877.9	0.0	88.3	-88.3
4.7.1 EAGFF guidance grants	0.0	1924.0	-1924.0	0.0	1924.0	-1924.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	1042.2	-1042.2	0.0	953.9	-953.9	0.0	88.3	-88.3
4.8 Miscellaneous current transfers	10.2	61.7	-51.5	10.2	10.9	-0.7	0.0	50.8	-50.8
4.10 Current transfers to private non-profit institutions	0.0	172.6	-172.6	0.0	53.5	-53.5	0.0	119.1	-119.1



**INSTITUTION: TOTAL COMMUNITY INSTITUTIONS**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>3633.6</b>	<b>2081.2</b>	<b>1552.4</b>	<b>3633.6</b>	<b>2081.2</b>	<b>1552.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	23.6	1127.0	-1103.4	23.6	1127.0	-1103.4	0.0	0.0	0.0
a) Changes in assets	23.6	1127.0	-1103.4	23.6	1127.0	-1103.4	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	9.8	122.5	-112.7	9.8	122.5	-112.7	0.0	0.0	0.0
a) Changes in assets	9.8	122.5	-112.7	9.8	122.5	-112.7	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	121.7	533.0	-411.3	121.7	533.0	-411.3	0.0	0.0	0.0
a) Changes in assets	121.7	533.0	-411.3	121.7	533.0	-411.3	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	3478.5	298.7	3179.8	3478.5	298.7	3179.8	0.0	0.0	0.0
a) Changes in assets	0.0	260.9	-260.9	0.0	260.9	-260.9	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	3478.5	37.8	3440.7	3478.5	37.8	3440.7	0.0	0.0	0.0
Advances from member states	3342.3	8.1	3334.2	3342.3	8.1	3334.2	0.0	0.0	0.0
EIB and ECSC swap operations	136.2	29.7	106.5	136.2	29.7	106.5	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: GENERAL BUDGET**
**CURRENT BALANCE (end)**
*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. Transfers</b>	<b>44773.0</b>	<b>40310.4</b>	<b>4462.6</b>	<b>44761.7</b>	<b>39043.8</b>	<b>5717.9</b>	<b>11.3</b>	<b>1266.6</b>	<b>-1255.3</b>
4.1 Taxes linked to production and imports	43738.2	0.0	43738.2	43738.2	0.0	43738.2	0.0	0.0	0.0
4.1.1 Customs duties	11427.9	0.0	11427.9	11427.9	0.0	11427.9	0.0	0.0	0.0
4.1.2 Agricultural levies	1579.1	0.0	1579.1	1579.1	0.0	1579.1	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	910.7	0.0	910.7	910.7	0.0	910.7	0.0	0.0	0.0
4.1.4 VAT	28920.2	0.0	28920.2	28920.2	0.0	28920.2	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	185.2	0.0	185.2	185.2	0.0	185.2	0.0	0.0	0.0
4.1.7 Coresponsability levy	715.1	0.0	715.1	715.1	0.0	715.1	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	354.2	10303.6	-9949.3	343.0	9295.5	-8952.5	11.3	1008.1	-996.8
4.2.1 GNP-related contributions	284.5	0.0	284.5	284.5	0.0	284.5	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	4554.1	-4554.1	0.0	4554.1	-4554.1	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	3212.0	-3212.0	0.0	3212.0	-3212.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	301.4	-301.4	0.0	102.7	-102.7	0.0	198.7	-198.7
4.2.7 Financial compensations	0.0	1020.3	-1020.3	0.0	1020.3	-1020.3	0.0	0.0	0.0
4.2.8 Other	69.7	1215.8	-1146.1	58.4	406.4	-348.0	11.3	809.4	-798.1
4.3 Taxes on income and wealth	185.4	0.0	185.4	185.4	0.0	185.4	0.0	0.0	0.0
4.4 Social contributions	492.7	0.0	492.7	492.7	0.0	492.7	0.0	0.0	0.0
4.5 Social benefits	0.0	409.3	-409.3	0.0	409.1	-409.1	0.0	0.2	-0.2
4.6 Subsidies	0.0	26634.8	-26634.8	0.0	26634.8	-26634.8	0.0	0.1	-0.1
4.6.1 EAGFF guarantee	0.0	26587.5	-26587.5	0.0	26587.4	-26587.4	0.0	0.1	-0.1
of which Monetary compensatory amounts	0.0	492.7	-492.7	0.0	492.7	-492.7	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	25.9	-25.9	0.0	25.9	-25.9	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	21.4	-21.4	0.0	21.4	-21.4	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	2728.4	-2728.4	0.0	2640.1	-2640.1	0.0	88.3	-88.3
4.7.1 EAGFF guidance grants	0.0	1924.0	-1924.0	0.0	1924.0	-1924.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	804.4	-804.4	0.0	716.1	-716.1	0.0	88.3	-88.3
4.8 Miscellaneous current transfers	2.5	61.7	-59.2	2.5	10.9	-8.4	0.0	50.8	-50.8
4.10 Current transfers to private non-profit institutions	0.0	172.6	-172.6	0.0	53.5	-53.5	0.0	119.1	-119.1





**INSTITUTION: GENERAL BUDGET**
**CAPITAL BALANCE (end)**
*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>2095.3</b>	<b>888.9</b>	<b>1206.4</b>	<b>2095.3</b>	<b>888.9</b>	<b>1206.4</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	23.6	120.4	-96.8	23.6	120.4	-96.8	0.0	0.0	0.0
a) Changes in assets	23.6	120.4	-96.8	23.6	120.4	-96.8	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.3	0.3	0.0	0.3	0.3	0.0	0.0	0.0	0.0
a) Changes in assets	0.3	0.3	0.0	0.3	0.3	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	533.0	-533.0	0.0	533.0	-533.0	0.0	0.0	0.0
a) Changes in assets	0.0	533.0	-533.0	0.0	533.0	-533.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	2071.4	235.2	1836.2	2071.4	235.2	1836.2	0.0	0.0	0.0
a) Changes in assets	0.0	235.2	-235.2	0.0	235.2	-235.2	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	2071.4	0.0	2071.4	2071.4	0.0	2071.4	0.0	0.0	0.0
Advances from member states	2071.4	0.0	2071.4	2071.4	0.0	2071.4	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.C.S.C.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1990	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>179.6</b>	<b>283.7</b>	<b>-104.1</b>	<b>179.6</b>	<b>283.7</b>	<b>-104.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	171.9	0.0	171.9	171.9	0.0	171.9	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	171.9	0.0	171.9	171.9	0.0	171.9	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	45.9	-45.9	0.0	45.9	-45.9	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	45.9	-45.9	0.0	45.9	-45.9	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	237.8	-237.8	0.0	237.8	-237.8	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	237.8	-237.8	0.0	237.8	-237.8	0.0	0.0	0.0
4.8 Miscellaneous current transfers	7.7	0.0	7.7	7.7	0.0	7.7	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0



**INSTITUTION: E.C.S.C.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>9.5</b>	<b>167.4</b>	<b>-157.9</b>	<b>9.5</b>	<b>167.4</b>	<b>-157.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	15.5	-15.5	0.0	15.5	-15.5	0.0	0.0	0.0
a) Changes in assets	0.0	15.5	-15.5	0.0	15.5	-15.5	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	9.5	122.2	-112.7	9.5	122.2	-112.7	0.0	0.0	0.0
a) Changes in assets	9.5	122.2	-112.7	9.5	122.2	-112.7	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	29.7	-29.7	0.0	29.7	-29.7	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	29.7	-29.7	0.0	29.7	-29.7	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	29.7	-29.7	0.0	29.7	-29.7	0.0	0.0	0.0

(\*) nothing



**INSTITUTION: E.D.F.**  
**CURRENT BALANCE (end)**

*unit: million ECU*

YEAR: 1990	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>1246.0</b>	<b>1121.8</b>	<b>124.2</b>	<b>1246.0</b>	<b>7.8</b>	<b>1238.2</b>	<b>0.0</b>	<b>1114.0</b>	<b>-1114.0</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	1246.0	1115.0	131.0	1246.0	7.8	1238.2	0.0	1107.2	-1107.2
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	1246.0	0.0	1246.0	1246.0	0.0	1246.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	1115.0	-1115.0	0.0	7.8	-7.8	0.0	1107.2	-1107.2
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.5 Social benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6 Subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	6.8	-6.8	0.0	0.0	0.0	0.0	6.8	-6.8
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0





**INSTITUTION: E.D.F.**  
**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>0.0</b>	<b>22.9</b>	<b>-22.9</b>	<b>0.0</b>	<b>22.9</b>	<b>-22.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	22.9	-22.9	0.0	22.9	-22.9	0.0	0.0	0.0
a) Changes in assets	0.0	22.9	-22.9	0.0	22.9	-22.9	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Advances from member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EIB and ECSC swap operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(\*) nothing



INSTITUTION: E.I.B.  
CURRENT BALANCE (end)

unit: million ECU

YEAR: 1990	CREDIT	WORLD DEBIT	NET	CREDIT	INTRA DEBIT	NET	CREDIT	EXTRA DEBIT	NET
<b>4. Transfers</b>	<b>17.3</b>	<b>17.3</b>	<b>0.0</b>	<b>17.3</b>	<b>17.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Taxes linked to production and imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.1 Customs duties	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.2 Agricultural levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.4 VAT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.5 ECSC levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2 Current international cooperation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.1 GNP-related contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.4 ESF transfers to member states	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.5 EDF transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.2.8 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.3 Taxes on income and wealth	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.4 Social contributions	17.3	0.0	17.3	17.3	0.0	17.3	0.0	0.0	0.0
4.5 Social benefits	0.0	17.3	-17.3	0.0	17.3	-17.3	0.0	0.0	0.0
4.6 Subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.1 EAGFF guarantee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
of which Monetary compensatory amounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7 Investment grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.1 EAGFF guidance grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.2 EDF grants	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.7.3 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## INSTITUTION: E.I.B.

## CAPITAL BALANCE

unit: million ECU

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>II. FINANCIAL OPERATIONS</b>	<b>15611.3</b>	<b>16627.6</b>	<b>-1016.3</b>	<b>12004.0</b>	<b>14733.6</b>	<b>-2729.6</b>	<b>3607.3</b>	<b>1894.0</b>	<b>1713.3</b>
<b>1. DIRECT INVESTMENT (*)</b> a) Changes in assets	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>2. PORTFOLIO INVESTMENT (F50)</b>	<b>9815.8</b>	<b>3852.8</b>	<b>5963.0</b>	<b>6409.9</b>	<b>2402.7</b>	<b>4007.2</b>	<b>3405.9</b>	<b>1450.1</b>	<b>1955.8</b>
a) Changes in assets Mainly ECSC and EIB portfolios of securities	0.0	328.1	-328.1	0.0	328.1	-328.1	0.0	0.0	0.0
b) Changes in liabilities: Bonds issued by EIB, ECSC and the Commission (NCI)	9815.8	3524.7	6291.1	6409.9	2074.6	4335.3	3405.9	1450.1	1955.8
<b>3. OTHER LONG-TERM CAPITAL</b>	<b>4266.7</b>	<b>11772.8</b>	<b>-7506.1</b>	<b>4065.3</b>	<b>11328.9</b>	<b>-7263.6</b>	<b>201.4</b>	<b>443.9</b>	<b>-242.5</b>
3.1 Other securities (F60)	164.4	0.0	164.4	164.4	0.0	164.4	0.0	0.0	0.0
a) Changes in assets EDF risk capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities Member states' subscriptions to EIB capital and contributions to ECSC reserves	164.4	0.0	164.4	164.4	0.0	164.4	0.0	0.0	0.0
3.2 Long-term loans (F80)	4084.9	11772.8	-7687.9	3883.5	11328.9	-7445.4	201.4	443.9	-242.5
a) Changes in assets	4084.9	11772.8	-7687.9	3883.5	11328.9	-7445.4	201.4	443.9	-242.5
- Euratom loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- EC loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* Balance of Payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* N.C.I.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* Third country loans on special conditions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
* migrant workers etc...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- ECSC loans (articles 54 and 56)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
- EIB loans	4084.9	11772.8	-7687.9	3883.5	11328.9	-7445.4	201.4	443.9	-242.5
- EDF quasi-capital aid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3.3 Insurance technical reserves (F90)	17.4	0.0	17.4	17.4	0.0	17.4	0.0	0.0	0.0
a) Changes in assets (*)	17.4	0.0	17.4	17.4	0.0	17.4	0.0	0.0	0.0
b) Changes in liabilities Claims of EIB staff	17.4	0.0	17.4	17.4	0.0	17.4	0.0	0.0	0.0

**INSTITUTION: E.I.B.**

**CAPITAL BALANCE (end)**

*unit: million ECU*

YEAR: 1990	WORLD			INTRA			EXTRA		
	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET	CREDIT	DEBIT	NET
<b>4. SHORT-TERM CAPITAL</b>	<b>1528.8</b>	<b>1002.0</b>	<b>526.8</b>	<b>1528.8</b>	<b>1002.0</b>	<b>526.8</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4.1 Sight deposits (F20)	0.0	968.2	-968.2	0.0	968.2	-968.2	0.0	0.0	0.0
a) Changes in assets	0.0	968.2	-968.2	0.0	968.2	-968.2	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.2 Other deposits (F30)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
a) Changes in assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
b) Changes in liabilities (*)									
4.3 Short-term bills and bonds (F40)	121.7	0.0	121.7	121.7	0.0	121.7	0.0	0.0	0.0
a) Changes in assets	121.7	0.0	121.7	121.7	0.0	121.7	0.0	0.0	0.0
Notably member states' treasury bills									
b) Changes in liabilities (*)									
4.4 Short-term loans (F70)	1407.1	33.8	1373.3	1407.1	33.8	1373.3	0.0	0.0	0.0
a) Changes in assets	0.0	25.7	-25.7	0.0	25.7	-25.7	0.0	0.0	0.0
Advances to member states									
b) Changes in liabilities	1407.1	8.1	1399.0	1407.1	8.1	1399.0	0.0	0.0	0.0
Advances from member states	1270.9	8.1	1262.8	1270.9	8.1	1262.8	0.0	0.0	0.0
EIB and ECSC swap operations	136.2	0.0	136.2	136.2	0.0	136.2	0.0	0.0	0.0

(\*) nothing



**GEOGRAPHICAL BREAKDOWN TRANSACTIONS**

**WITH MEMBER STATES**

**1987-1990**

## PARTNER COUNTRY: B.L.E.U.

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2695.4</b>	<b>3131.9</b>	<b>-436.5</b>
<b>1. Merchandise</b>	<b>0.3</b>	<b>49.8</b>	<b>-49.5</b>
1.1 Merchandise for intermediate consumption	0.3	30.2	-29.9
1.2 Merchandise for gross capital formation	0.0	19.6	-19.6
<b>2. Services</b>	<b>0.4</b>	<b>501.9</b>	<b>-501.5</b>
2.1 transport	0.0	11.7	-11.7
2.2 Travel	0.0	34.8	-34.8
2.3 Other services	0.4	455.3	-454.9
2.3.1 Insurance	0.0	0.2	-0.2
2.3.2 Financial commissions	0.0	3.5	-3.5
2.3.3 Business services	0.4	103.8	-103.4
Information services	0.0	35.9	-35.9
Software and other computer services	0.0	32.1	-32.1
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services	0.4	35.4	-35.0
2.3.5 Communications	0.0	27.9	-27.9
2.3.6 Rental including operational leasing	0.0	93.7	-93.7
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	63.6	-63.6
2.3.9 Other	0.1	162.7	-162.6
<b>3. Income</b>	<b>258.2</b>	<b>1318.4</b>	<b>-1060.2</b>
3.1 Income from work	0.0	1030.6	-1030.6
3.1.1 Gross wages and salaries	0.0	793.7	-793.7
3.1.2 Employers' actual social contributions	0.0	22.7	-22.7
3.1.3 Imputed social contributions	0.0	214.2	-214.2
3.2 Investment Income	258.2	287.8	-29.6
3.2.1 Actual interest	258.2	287.8	-29.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2436.5</b>	<b>1261.8</b>	<b>1174.7</b>
4.1 Taxes linked to production and imports	1816.2	0.0	1816.2
4.1.1 Customs duties	536.3	0.0	536.3
4.1.2 Agricultural levies	311.6	0.0	311.6
4.1.3 Sugar/isoglucose levies	106.2	0.0	106.2
4.1.4 VAT	829.1	0.0	829.1
4.1.5 ECSC levy	13.7	0.0	13.7
4.1.6 Monetary compensatory amounts	-0.1	0.0	-0.1
4.1.7 Coresponsability levy	19.4	0.0	19.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	210.5	74.2	136.4
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	191.0	0.0	191.0
4.2.3 ERDF transfers to member states	0.0	26.3	-26.3
4.2.4 ESF transfers to member states	0.0	21.9	-21.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	3.8	-3.8
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	19.5	22.1	-2.5
4.3 Taxes on income and wealth	114.9	0.0	114.9
4.4 Social contributions	285.6	0.0	285.6
4.5 Social benefits	0.0	236.9	-236.9
4.6 Subsidies	0.0	852.4	-852.4
4.6.1 EAGFF guarantee	0.0	845.1	-845.1
of which Monetary compensatory amounts	0.0	23.8	-23.8
4.6.2 EAGFF guidance subsidies	0.0	5.7	-5.7
4.6.3 Grants for interest relief	0.0	1.6	-1.6
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	46.7	-46.7
4.7.1 EAGFF guidance grants	0.0	18.8	-18.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	27.9	-27.9
4.8 Miscellaneous current transfers	9.3	37.6	-28.3
4.10 Current transfers to private non-profit institutions	0.0	14.0	-14.0



## PARTNER COUNTRY: BELGIUM

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2488.3</b>	<b>2616.2</b>	<b>-127.9</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>34.8</b>	<b>-34.6</b>
1.1 Merchandise for intermediate consumption	0.1	21.4	-21.2
1.2 Merchandise for gross capital formation	0.0	13.4	-13.4
<b>2. Services</b>	<b>0.4</b>	<b>389.0</b>	<b>-388.6</b>
2.1 Transport	0.0	9.0	-9.0
2.2 Travel	0.0	25.9	-25.9
2.3 Other services	0.4	354.2	-353.8
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.2	-0.2
2.3.3 Business services	0.4	80.0	-79.6
Information services	0.0	23.9	-23.9
Software and other computer services	0.0	21.4	-21.4
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services	0.4	34.3	-33.9
2.3.5 Communications	0.0	19.3	-19.3
2.3.6 Rental including operational leasing	0.0	67.5	-67.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	63.1	-63.1
2.3.9 Other	0.1	124.0	-123.9
<b>3. Income</b>	<b>189.0</b>	<b>995.1</b>	<b>-806.1</b>
3.1 Income from work	0.0	785.6	-785.6
3.1.1 Gross wages and salaries	0.0	585.6	-585.6
3.1.2 Employers' actual social contributions	0.0	9.9	-9.9
3.1.3 Imputed social contributions	0.0	190.0	-190.0
3.2 Investment Income	189.0	209.6	-20.5
3.2.1 Actual interest	189.0	209.6	-20.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2298.8</b>	<b>1197.3</b>	<b>1101.4</b>
4.1 Taxes linked to production and imports	1737.3	0.0	1737.3
4.1.1 Customs duties	529.0	0.0	529.0
4.1.2 Agricultural levies	309.9	0.0	309.9
4.1.3 Sugar/isoglucose levies	106.2	0.0	106.2
4.1.4 VAT	763.1	0.0	763.1
4.1.5 ECSC levy	10.2	0.0	10.2
4.1.6 Monetary compensatory amounts	-0.1	0.0	-0.1
4.1.7 Coresponsability levy	19.0	0.0	19.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	209.0	66.2	142.9
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	189.5	0.0	189.5
4.2.3 ERDF transfers to member states	0.0	22.6	-22.6
4.2.4 ESF transfers to member states	0.0	21.7	-21.7
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	3.7	-3.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	19.5	18.2	1.4
4.3 Taxes on income and wealth	101.4	0.0	101.4
4.4 Social contributions	242.3	0.0	242.3
4.5 Social benefits	0.0	199.9	-199.9
4.6 Subsidies	0.0	845.6	-845.6
4.6.1 EAGFF guarantee	0.0	841.7	-841.7
of which Monetary compensatory amounts	0.0	23.8	-23.8
4.6.2 EAGFF guidance subsidies	0.0	2.9	-2.9
4.6.3 Grants for interest relief	0.0	1.1	-1.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	38.1	-38.1
4.7.1 EAGFF guidance grants	0.0	17.1	-17.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	21.0	-21.0
4.8 Miscellaneous current transfers	8.7	35.8	-27.1
4.10 Current transfers to private non-profit institutions	0.0	11.7	-11.7

## PARTNER COUNTRY: LUXEMBOURG

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>207.1</b>	<b>515.6</b>	<b>-308.6</b>
<b>1. Merchandise</b>	<b>0.2</b>	<b>15.1</b>	<b>-14.9</b>
1.1 Merchandise for intermediate consumption	0.1	8.8	-8.6
1.2 Merchandise for gross capital formation	0.0	6.3	-6.3
<b>2. Services</b>	<b>0.0</b>	<b>112.8</b>	<b>-112.8</b>
2.1 Transport	0.0	2.8	-2.8
2.2 Travel	0.0	8.9	-8.9
2.3 Other services	0.0	101.2	-101.1
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	3.3	-3.3
2.3.3 Business services	0.0	23.9	-23.9
Information services	0.0	12.0	-12.0
Software and other computer services	0.0	10.7	-10.7
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.0	1.1	-1.1
2.3.5 Communications	0.0	8.5	-8.5
2.3.6 Rental including operational leasing	0.0	26.2	-26.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	0.5	-0.5
2.3.9 Other	0.0	38.7	-38.7
<b>3. Income</b>	<b>69.2</b>	<b>323.3</b>	<b>-254.1</b>
3.1 Income from work	0.0	245.0	-245.0
3.1.1 Gross wages and salaries	0.0	208.1	-208.1
3.1.2 Employers' actual social contributions	0.0	12.8	-12.8
3.1.3 Imputed social contributions	0.0	24.2	-24.2
3.2 Investment Income	69.2	78.3	-9.1
3.2.1 Actual interest	69.2	78.3	-9.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>137.7</b>	<b>64.4</b>	<b>73.2</b>
4.1 Taxes linked to production and imports	78.9	0.0	78.9
4.1.1 Customs duties	7.3	0.0	7.3
4.1.2 Agricultural levies	1.8	0.0	1.8
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0
4.1.4 VAT	66.0	0.0	66.0
4.1.5 ECSC levy	3.5	0.0	3.5
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.4	0.0	0.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1.5	8.0	-6.5
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	1.5	0.0	1.5
4.2.3 ERDF transfers to member states	0.0	3.8	-3.8
4.2.4 ESF transfers to member states	0.0	0.3	-0.3
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.1	-0.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	3.9	-3.9
4.3 Taxes on income and wealth	13.4	0.0	13.4
4.4 Social contributions	43.2	0.0	43.2
4.5 Social benefits	0.0	37.0	-37.0
4.6 Subsidies	0.0	6.8	-6.8
4.6.1 EAGFF guarantee	0.0	3.4	-3.4
of which Monetary compensatory amounts	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	2.9	-2.9
4.6.3 Grants for interest relief	0.0	0.5	-0.5
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	8.6	-8.6
4.7.1 EAGFF guidance grants	0.0	1.7	-1.7
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	7.0	-7.0
4.8 Miscellaneous current transfers	0.6	1.8	-1.2
4.10 Current transfers to private non-profit institutions	0.0	2.2	-2.2

## PARTNER COUNTRY: DENMARK

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>1044.9</b>	<b>1148.3</b>	<b>-103.4</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.6</b>	<b>-0.6</b>
1.1 Merchandise for intermediate consumption	0.0	0.5	-0.5
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.1</b>	<b>41.7</b>	<b>-41.6</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.5	-1.5
2.3 Other services	0.1	40.1	-40.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	16.2	-16.1
Information services	0.0	1.1	-1.1
Software and other computer services	0.0	0.2	-0.2
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	14.9	-14.8
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	17.9	-17.9
2.3.9 Other	0.0	5.6	-5.6
<b>3. Income</b>	<b>134.4</b>	<b>5.5</b>	<b>128.9</b>
3.1 Income from work	0.0	1.8	-1.8
3.1.1 Gross wages and salaries	0.0	1.0	-1.0
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.8	-0.8
3.2 Investment Income	134.4	3.6	130.8
3.2.1 Actual interest	134.4	3.6	130.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>910.5</b>	<b>1100.6</b>	<b>-190.1</b>
4.1 Taxes linked to production and imports	891.0	0.0	891.0
4.1.1 Customs duties	194.0	0.0	194.0
4.1.2 Agricultural levies	40.1	0.0	40.1
4.1.3 Sugar/isoglucose levies	59.0	0.0	59.0
4.1.4 VAT	576.3	0.0	576.3
4.1.5 ECSC levy	0.7	0.0	0.7
4.1.6 Monetary compensatory amounts	8.9	0.0	8.9
4.1.7 Coresponsability levy	12.1	0.0	12.1
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	18.5	39.3	-20.8
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	18.5	0.0	18.5
4.2.3 ERDF transfers to member states	0.0	16.6	-16.6
4.2.4 ESF transfers to member states	0.0	16.0	-16.0
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	5.3	-5.3
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	1.3	-1.3
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.9	0.0	0.9
4.5 Social benefits	0.0	0.9	-0.9
4.6 Subsidies	0.0	1025.6	-1025.6
4.6.1 EAGFF guarantee	0.0	1023.9	-1023.9
of which Monetary compensatory amounts	0.0	79.1	-79.1
4.6.2 EAGFF guidance subsidies	0.0	1.5	-1.5
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	18.8	-18.8
4.7.1 EAGFF guidance grants	0.0	14.8	-14.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	4.0	-4.0
4.8 Miscellaneous current transfers	0.0	15.7	-15.6
4.10 Current transfers to private non-profit institutions	0.0	0.4	-0.4

## PARTNER COUNTRY: GERMANY

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>10558.1</b>	<b>6018.4</b>	<b>4539.7</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>11.7</b>	<b>-11.7</b>
1.1 Merchandise for intermediate consumption	0.0	8.3	-8.3
1.2 Merchandise for gross capital formation	0.0	3.4	-3.4
<b>2. Services</b>	<b>0.5</b>	<b>345.5</b>	<b>-345.0</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.3	-3.3
2.3 Other services	0.5	342.1	-341.7
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.5	102.1	-101.6
Information services	0.0	4.7	-4.7
Software and other computer services	0.0	0.3	-0.3
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.5	97.0	-96.5
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	211.5	-211.5
2.3.9 Other	0.0	28.1	-28.1
<b>3. Income</b>	<b>563.8</b>	<b>1123.8</b>	<b>-560.0</b>
3.1 Income from work	0.0	21.9	-21.9
3.1.1 Gross wages and salaries	0.0	15.8	-15.8
3.1.2 Employers' actual social contributions	0.0	0.4	-0.4
3.1.3 Imputed social contributions	0.0	5.7	-5.7
3.2 Investment Income	563.8	1101.9	-538.1
3.2.1 Actual interest	563.8	1101.9	-538.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>9993.8</b>	<b>4537.3</b>	<b>5456.4</b>
4.1 Taxes linked to production and imports	9763.3	0.0	9763.3
4.1.1 Customs duties	2617.8	0.0	2617.8
4.1.2 Agricultural levies	339.7	0.0	339.7
4.1.3 Sugar/isoglucose levies	394.0	0.0	394.0
4.1.4 VAT	6217.5	0.0	6217.5
4.1.5 ECSC levy	54.7	0.0	54.7
4.1.6 Monetary compensatory amounts	61.7	0.0	61.7
4.1.7 Coresponsability levy	77.9	0.0	77.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	218.0	134.6	83.3
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	209.4	0.0	209.4
4.2.3 ERDF transfers to member states	0.0	73.4	-73.4
4.2.4 ESF transfers to member states	0.0	38.6	-38.6
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	7.2	-7.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	8.6	15.4	-6.8
4.3 Taxes on income and wealth	2.4	0.0	2.4
4.4 Social contributions	7.1	0.0	7.1
4.5 Social benefits	0.0	6.1	-6.1
4.6 Subsidies	0.0	4136.5	-4136.5
4.6.1 EAGFF guarantee	0.0	4046.0	-4046.0
of which Monetary compensatory amounts	0.0	197.7	-197.7
4.6.2 EAGFF guidance subsidies	0.0	66.2	-66.2
4.6.3 Grants for interest relief	0.0	24.2	-24.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	165.0	-165.0
4.7.1 EAGFF guidance grants	0.0	60.6	-60.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	104.3	-104.3
4.8 Miscellaneous current transfers	2.9	93.7	-90.8
4.10 Current transfers to private non-profit institutions	0.0	1.5	-1.5

## PARTNER COUNTRY: GREECE

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>576.8</b>	<b>1761.6</b>	<b>-1184.9</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.0</b>	<b>27.7</b>	<b>-27.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.5	-1.5
2.3 Other services	0.0	26.1	-26.1
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.0	4.5	-4.5
Information services	0.0	0.9	-0.9
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.0	3.5	-3.5
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	8.7	-8.7
2.3.9 Other	0.0	12.8	-12.8
<b>3. Income</b>	<b>184.7</b>	<b>8.9</b>	<b>175.8</b>
3.1 Income from work	0.0	8.9	-8.9
3.1.1 Gross wages and salaries	0.0	7.7	-7.7
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	0.9	-0.9
3.2 Investment income	184.7	0.0	184.7
3.2.1 Actual interest	184.7	0.0	184.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>392.1</b>	<b>1724.9</b>	<b>-1332.9</b>
4.1 Taxes linked to production and imports	380.8	0.0	380.8
4.1.1 Customs duties	92.2	0.0	92.2
4.1.2 Agricultural levies	19.1	0.0	19.1
4.1.3 Sugar/isoglucose levies	12.5	0.0	12.5
4.1.4 VAT	216.5	0.0	216.5
4.1.5 ECSC levy	1.2	0.0	1.2
4.1.6 Monetary compensatory amounts	34.6	0.0	34.6
4.1.7 Coresponsability levy	4.6	0.0	4.6
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	10.1	512.8	-502.7
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	10.1	0.0	10.1
4.2.3 ERDF transfers to member states	0.0	293.9	-293.9
4.2.4 ESF transfers to member states	0.0	143.7	-143.7
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	7.4	-7.4
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	67.9	-67.9
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	1.1	0.0	1.1
4.5 Social benefits	0.0	1.1	-1.1
4.6 Subsidies	0.0	1149.7	-1149.7
4.6.1 EAGFF guarantee	0.0	1124.2	-1124.2
of which Monetary compensatory amounts	0.0	265.3	-265.3
4.6.2 EAGFF guidance subsidies	0.0	23.5	-23.5
4.6.3 Grants for interest relief	0.0	2.0	-2.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	61.1	-61.1
4.7.1 EAGFF guidance grants	0.0	54.4	-54.4
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	6.7	-6.7
4.8 Miscellaneous current transfers	0.1	0.2	-0.1
4.10 Current transfers to private non-profit institutions	0.0	0.1	-0.1

## PARTNER COUNTRY: SPAIN

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>1840.5</b>	<b>2239.3</b>	<b>-398.8</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.0</b>	<b>46.8</b>	<b>-46.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	2.4	-2.4
2.3 Other services	0.0	44.4	-44.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.0	6.4	-6.4
Information services	0.0	1.1	-1.1
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.0	5.3	-5.3
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	29.2	-29.2
2.3.9 Other	0.0	8.4	-8.4
<b>3. Income</b>	<b>81.8</b>	<b>27.8</b>	<b>54.0</b>
3.1 Income from work	0.0	0.7	-0.7
3.1.1 Gross wages and salaries	0.0	0.4	-0.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.2	-0.2
3.2 Investment Income	81.8	27.1	54.7
3.2.1 Actual interest	81.8	27.1	54.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>1758.7</b>	<b>2164.5</b>	<b>-405.8</b>
4.1 Taxes linked to production and imports	1757.6	0.0	1757.6
4.1.1 Customs duties	382.6	0.0	382.6
4.1.2 Agricultural levies	77.5	0.0	77.5
4.1.3 Sugar/isoglucose levies	53.4	0.0	53.4
4.1.4 VAT	1195.1	0.0	1195.1
4.1.5 ECSC levy	14.5	0.0	14.5
4.1.6 Monetary compensatory amounts	3.9	0.0	3.9
4.1.7 Coresponsability levy	30.4	0.0	30.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	0.0	1445.2	-1445.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	345.3	-345.3
4.2.4 ESF transfers to member states	0.0	206.9	-206.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	2.8	-2.8
4.2.7 Financial compensations	0.0	886.9	-886.9
4.2.8 Other	0.0	3.2	-3.2
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.3	0.0	0.3
4.5 Social benefits	0.0	0.3	-0.3
4.6 Subsidies	0.0	579.0	-579.0
4.6.1 EAGFF guarantee	0.0	558.8	-558.8
of which Monetary compensatory amounts	0.0	28.4	-28.4
4.6.2 EAGFF guidance subsidies	0.0	19.3	-19.3
4.6.3 Grants for interest relief	0.0	0.8	-0.8
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	34.7	-34.7
4.7.1 EAGFF guidance grants	0.0	5.3	-5.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	29.4	-29.4
4.8 Miscellaneous current transfers	0.8	104.6	-103.8
4.10 Current transfers to private non-profit institutions	0.0	0.7	-0.7

## PARTNER COUNTRY: FRANCE

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>8724.8</b>	<b>7628.6</b>	<b>1096.2</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>7.9</b>	<b>-7.8</b>
1.1 Merchandise for intermediate consumption	0.1	5.8	-5.7
1.2 Merchandise for gross capital formation	0.0	2.1	-2.1
<b>2. Services</b>	<b>0.5</b>	<b>278.3</b>	<b>-277.8</b>
2.1 Transport	0.0	0.6	-0.6
2.2 Travel	0.0	6.7	-6.7
2.3 Other services	0.5	271.0	-270.5
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.2	-0.2
2.3.3 Business services	0.5	111.8	-111.3
Information services	0.0	11.7	-11.7
Software and other computer services	0.0	1.8	-1.8
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.5	98.2	-97.7
2.3.5 Communications	0.0	1.9	-1.9
2.3.6 Rental including operational leasing	0.0	7.1	-7.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	117.0	-117.0
2.3.9 Other	0.0	33.0	-33.0
<b>3. Income</b>	<b>759.6</b>	<b>349.4</b>	<b>410.2</b>
3.1 Income from work	0.0	52.6	-52.6
3.1.1 Gross wages and salaries	0.0	45.0	-45.0
3.1.2 Employers' actual social contributions	0.0	0.5	-0.5
3.1.3 Imputed social contributions	0.0	7.1	-7.1
3.2 Investment income	759.6	296.8	462.8
3.2.1 Actual interest	759.6	296.8	462.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>7964.6</b>	<b>6993.1</b>	<b>971.5</b>
4.1 Taxes linked to production and imports	7758.5	0.0	7758.5
4.1.1 Customs duties	1212.6	0.0	1212.6
4.1.2 Agricultural levies	219.2	0.0	219.2
4.1.3 Sugar/isoglucose levies	452.6	0.0	452.6
4.1.4 VAT	5556.5	0.0	5556.5
4.1.5 ECSC levy	21.6	0.0	21.6
4.1.6 Monetary compensatory amounts	192.3	0.0	192.3
4.1.7 Coresponsability levy	103.6	0.0	103.6
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	189.5	551.5	-362.0
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	189.5	0.0	189.5
4.2.3 ERDF transfers to member states	0.0	311.2	-311.2
4.2.4 ESF transfers to member states	0.0	149.5	-149.5
4.2.5 EDF transfers	0.0	3.1	-3.1
4.2.6 EAGFF guidance	0.0	15.5	-15.5
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	72.3	-72.3
4.3 Taxes on income and wealth	4.9	0.0	4.9
4.4 Social contributions	10.2	0.0	10.2
4.5 Social benefits	0.0	7.6	-7.6
4.6 Subsidies	0.0	6017.3	-6017.3
4.6.1 EAGFF guarantee	0.0	5873.7	-5873.7
of which Monetary compensatory amounts	0.0	192.1	-192.1
4.6.2 EAGFF guidance subsidies	0.0	141.3	-141.3
4.6.3 Grants for interest relief	0.0	2.3	-2.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	154.6	-154.6
4.7.1 EAGFF guidance grants	0.0	96.9	-96.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	57.8	-57.8
4.8 Miscellaneous current transfers	1.5	257.4	-255.9
4.10 Current transfers to private non-profit institutions	0.0	4.6	-4.6

## PARTNER COUNTRY: IRELAND

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>628.9</b>	<b>1393.0</b>	<b>-764.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.3</b>	<b>-0.3</b>
1.1 Merchandise for intermediate consumption	0.0	0.3	-0.3
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.0</b>	<b>24.7</b>	<b>-24.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.4	-1.4
2.3 Other services	0.0	23.3	-23.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.0	9.2	-9.1
Information services	0.0	0.7	-0.7
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.0	8.5	-8.4
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	8.3	-8.3
2.3.9 Other	0.0	5.5	-5.5
<b>3. Income</b>	<b>212.2</b>	<b>3.0</b>	<b>209.1</b>
3.1 Income from work	0.0	0.9	-0.9
3.1.1 Gross wages and salaries	0.0	0.6	-0.6
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.3	-0.3
3.2 Investment income	212.2	2.2	210.0
3.2.1 Actual interest	212.2	2.2	210.0
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>416.7</b>	<b>1364.9</b>	<b>-948.2</b>
4.1 Taxes linked to production and imports	411.6	0.0	411.6
4.1.1 Customs duties	112.0	0.0	112.0
4.1.2 Agricultural levies	31.0	0.0	31.0
4.1.3 Sugar/isoglucose levies	12.0	0.0	12.0
4.1.4 VAT	207.7	0.0	207.7
4.1.5 ECSC levy	0.2	0.0	0.2
4.1.6 Monetary compensatory amounts	43.7	0.0	43.7
4.1.7 Coresponsability levy	5.1	0.0	5.1
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	4.4	390.9	-386.5
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	4.4	0.0	4.4
4.2.3 ERDF transfers to member states	0.0	134.7	-134.7
4.2.4 ESF transfers to member states	0.0	247.4	-247.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	5.1	-5.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	3.7	-3.7
4.3 Taxes on income and wealth	0.2	0.0	0.2
4.4 Social contributions	0.4	0.0	0.4
4.5 Social benefits	0.0	0.3	-0.3
4.6 Subsidies	0.0	926.2	-926.2
4.6.1 EAGFF guarantee	0.0	879.9	-879.9
of which Monetary compensatory amounts	0.0	148.9	-148.9
4.6.2 EAGFF guidance subsidies	0.0	46.3	-46.3
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	47.0	-47.0
4.7.1 EAGFF guidance grants	0.0	41.9	-41.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	5.1	-5.1
4.8 Miscellaneous current transfers	0.0	0.2	-0.2
4.10 Current transfers to private non-profit institutions	0.0	0.2	-0.2



## PARTNER COUNTRY: ITALY

YEAR: 1987	unit: million ECU		
	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>7085.9</b>	<b>5878.0</b>	<b>1207.9</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>17.9</b>	<b>-17.9</b>
1.1 Merchandise for intermediate consumption	0.0	13.8	-13.8
1.2 Merchandise for gross capital formation	0.0	4.1	-4.1
<b>2. Services</b>	<b>0.3</b>	<b>189.5</b>	<b>-189.2</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.2	-3.2
2.3 Other services	0.3	186.3	-186.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.3	57.0	-56.6
Information services	0.0	2.1	-2.1
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.3	54.7	-54.3
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.4	-0.4
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	94.5	-94.5
2.3.9 Other	0.0	34.4	-34.4
<b>3. Income</b>	<b>1662.5</b>	<b>289.9</b>	<b>1372.6</b>
3.1 Income from work	0.0	83.8	-83.8
3.1.1 Gross wages and salaries	0.0	61.9	-61.9
3.1.2 Employers' actual social contributions	0.0	1.4	-1.4
3.1.3 Imputed social contributions	0.0	20.5	-20.5
3.2 Investment income	1662.5	206.1	1456.4
3.2.1 Actual interest	1662.5	206.1	1456.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>5423.1</b>	<b>5380.6</b>	<b>42.4</b>
4.1 Taxes linked to production and imports	5296.8	0.0	5296.8
4.1.1 Customs duties	875.8	0.0	875.8
4.1.2 Agricultural levies	441.1	0.0	441.1
4.1.3 Sugar/isoglucose levies	166.6	0.0	166.6
4.1.4 VAT	3738.0	0.0	3738.0
4.1.5 ECSC levy	23.9	0.0	23.9
4.1.6 Monetary compensatory amounts	14.1	0.0	14.1
4.1.7 Coresponsability levy	37.4	0.0	37.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	85.1	926.3	-841.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	85.1	0.0	85.1
4.2.3 ERDF transfers to member states	0.0	567.0	-567.0
4.2.4 ESF transfers to member states	0.0	329.7	-329.7
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	16.8	-16.8
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	12.8	-12.8
4.3 Taxes on income and wealth	12.6	0.0	12.6
4.4 Social contributions	27.3	0.0	27.3
4.5 Social benefits	0.0	21.9	-21.9
4.6 Subsidies	0.0	4038.8	-4038.8
4.6.1 EAGFF guarantee	0.0	3976.2	-3976.2
of which Monetary compensatory amounts	0.0	5.0	-5.0
4.6.2 EAGFF guidance subsidies	0.0	32.9	-32.9
4.6.3 Grants for interest relief	0.0	29.7	-29.7
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	181.2	-181.2
4.7.1 EAGFF guidance grants	0.0	121.4	-121.4
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	59.8	-59.8
4.8 Miscellaneous current transfers	1.3	209.8	-208.5
4.10 Current transfers to private non-profit institutions	0.0	2.8	-2.8

## PARTNER COUNTRY: NETHERLANDS

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2876.7</b>	<b>3586.9</b>	<b>-710.3</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>7.8</b>	<b>-7.8</b>
1.1 Merchandise for intermediate consumption	0.0	6.0	-6.0
1.2 Merchandise for gross capital formation	0.0	1.8	-1.8
<b>2. Services</b>	<b>0.2</b>	<b>116.0</b>	<b>-115.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.4	-1.4
2.3 Other services	0.2	114.5	-114.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.2	31.3	-31.2
Information services	0.0	1.4	-1.4
Software and other computer services	0.0	0.8	-0.8
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.2	29.1	-29.0
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	68.8	-68.8
2.3.9 Other	0.0	14.0	-14.0
<b>3. Income</b>	<b>243.7</b>	<b>540.4</b>	<b>-296.7</b>
3.1 Income from work	0.0	11.1	-11.1
3.1.1 Gross wages and salaries	0.0	8.0	-8.0
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	2.8	-2.8
3.2 Investment Income	243.7	529.4	-285.7
3.2.1 Actual interest	243.7	529.4	-285.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2632.8</b>	<b>2922.8</b>	<b>-290.0</b>
4.1 Taxes linked to production and imports	2564.2	0.0	2564.2
4.1.1 Customs duties	817.6	0.0	817.6
4.1.2 Agricultural levies	207.4	0.0	207.4
4.1.3 Sugar/isoglucose levies	125.8	0.0	125.8
4.1.4 VAT	1326.0	0.0	1326.0
4.1.5 ECSC levy	4.8	0.0	4.8
4.1.6 Monetary compensatory amounts	60.5	0.0	60.5
4.1.7 Coresponsability levy	22.1	0.0	22.1
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	63.4	85.3	-21.9
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	54.8	0.0	54.8
4.2.3 ERDF transfers to member states	0.0	19.6	-19.6
4.2.4 ESF transfers to member states	0.0	19.4	-19.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	4.7	-4.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	8.6	41.6	-33.0
4.3 Taxes on income and wealth	1.4	0.0	1.4
4.4 Social contributions	3.6	0.0	3.6
4.5 Social benefits	0.0	3.0	-3.0
4.6 Subsidies	0.0	2770.2	-2770.2
4.6.1 EAGFF guarantee	0.0	2769.9	-2769.9
of which Monetary compensatory amounts	0.0	224.2	-224.2
4.6.2 EAGFF guidance subsidies	0.0	0.1	-0.1
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	29.5	-29.5
4.7.1 EAGFF guidance grants	0.0	18.1	-18.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	11.4	-11.4
4.8 Miscellaneous current transfers	0.3	33.2	-33.0
4.10 Current transfers to private non-profit institutions	0.0	1.5	-1.5

## PARTNER COUNTRY: PORTUGAL

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>416.5</b>	<b>898.9</b>	<b>-482.4</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.1</b>	<b>-0.1</b>
1.1 Merchandise for intermediate consumption	0.0	0.1	-0.1
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.0</b>	<b>22.4</b>	<b>-22.4</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.4	-1.4
2.3 Other services	0.0	21.0	-21.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.0	3.4	-3.4
Information services	0.0	0.5	-0.5
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.0	2.9	-2.9
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	8.5	-8.5
2.3.9 Other	0.0	9.0	-9.0
<b>3. Income</b>	<b>70.2</b>	<b>3.2</b>	<b>66.9</b>
3.1 Income from work	0.0	0.5	-0.5
3.1.1 Gross wages and salaries	0.0	0.3	-0.3
3.1.2 Employers' actual social contributions	0.0	0.0	0.0
3.1.3 Imputed social contributions	0.0	0.2	-0.2
3.2 Investment income	70.2	2.7	67.4
3.2.1 Actual interest	70.2	2.7	67.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>346.3</b>	<b>873.1</b>	<b>-526.8</b>
4.1 Taxes linked to production and imports	135.4	0.0	135.4
4.1.1 Customs duties	93.9	0.0	93.9
4.1.2 Agricultural levies	41.4	0.0	41.4
4.1.3 Sugar/isoglucose levies	0.2	0.0	0.2
4.1.4 VAT	-4.4	0.0	-4.4
4.1.5 ECSC levy	0.9	0.0	0.9
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	3.3	0.0	3.3
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	210.6	646.2	-435.6
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	222.8	-222.8
4.2.4 ESF transfers to member states	0.0	190.5	-190.5
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	4.2	-4.2
4.2.7 Financial compensations	210.6	227.7	-17.0
4.2.8 Other	0.0	1.1	-1.1
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.2	0.0	0.2
4.5 Social benefits	0.0	0.2	-0.2
4.6 Subsidies	0.0	201.0	-201.0
4.6.1 EAGFF guarantee	0.0	176.0	-176.0
of which Monetary compensatory amounts	0.0	13.5	-13.5
4.6.2 EAGFF guidance subsidies	0.0	25.1	-25.1
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	25.4	-25.4
4.7.1 EAGFF guidance grants	0.0	3.8	-3.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	21.6	-21.6
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.2	-0.2

## PARTNER COUNTRY: UNITED KINGDOM

unit: million ECU

YEAR: 1987

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>7123.6</b>	<b>3907.5</b>	<b>3216.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>4.3</b>	<b>-4.3</b>
1.1 Merchandise for intermediate consumption	0.0	3.8	-3.8
1.2 Merchandise for gross capital formation	0.0	0.5	-0.5
<b>2. Services</b>	<b>0.6</b>	<b>329.5</b>	<b>-328.9</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.2	-3.2
2.3 Other services	0.6	326.2	-325.6
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.6	140.8	-140.2
Information services	0.0	2.8	-2.8
Software and other computer services	0.0	2.3	-2.3
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services	0.6	135.3	-134.7
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.5	-0.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	160.0	-160.0
2.3.9 Other	0.0	24.8	-24.8
<b>3. Income</b>	<b>824.0</b>	<b>252.6</b>	<b>571.4</b>
3.1 Income from work	0.0	10.9	-10.9
3.1.1 Gross wages and salaries	0.0	7.7	-7.7
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	3.0	-3.0
3.2 Investment income	824.0	241.7	582.3
3.2.1 Actual interest	824.0	241.7	582.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>6299.0</b>	<b>3321.1</b>	<b>2977.9</b>
4.1 Taxes linked to production and imports	6160.6	0.0	6160.6
4.1.1 Customs duties	2001.5	0.0	2001.5
4.1.2 Agricultural levies	499.2	0.0	499.2
4.1.3 Sugar/isoglucose levies	89.4	0.0	89.4
4.1.4 VAT	3226.4	0.0	3226.4
4.1.5 ECSC levy	36.8	0.0	36.8
4.1.6 Monetary compensatory amounts	244.3	0.0	244.3
4.1.7 Coresponsability levy	62.8	0.0	62.8
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	133.2	696.3	-563.1
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	133.2	0.0	133.2
4.2.3 ERDF transfers to member states	0.0	523.3	-523.3
4.2.4 ESF transfers to member states	0.0	151.2	-151.2
4.2.5 EDF transfers	0.0	1.5	-1.5
4.2.6 EAGFF guidance	0.0	11.7	-11.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	8.5	-8.5
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	3.2	0.0	3.2
4.5 Social benefits	0.0	3.2	-3.2
4.6 Subsidies	0.0	2056.5	-2056.5
4.6.1 EAGFF guarantee	0.0	2002.6	-2002.6
of which Monetary compensatory amounts	0.0	140.9	-140.9
4.6.2 EAGFF guidance subsidies	0.0	39.8	-39.8
4.6.3 Grants for interest relief	0.0	14.1	-14.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	118.3	-118.3
4.7.1 EAGFF guidance grants	0.0	42.0	-42.0
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	76.3	-76.3
4.8 Miscellaneous current transfers	2.0	444.1	-442.1
4.10 Current transfers to private non-profit institutions	0.0	2.7	-2.7

## PARTNER COUNTRY: B.L.E.U.

unit: million ECU

YEAR: 1988

CREDIT

DEBIT

NET

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>3125.9</b>	<b>3459.9</b>	<b>-334.0</b>
<b>1. Merchandise</b>	<b>1.3</b>	<b>46.9</b>	<b>-45.6</b>
1.1 Merchandise for intermediate consumption	0.5	24.1	-23.6
1.2 Merchandise for gross capital formation	0.8	22.8	-22.0
<b>2. Services</b>	<b>2.2</b>	<b>616.7</b>	<b>-614.5</b>
2.1 Transport	0.0	12.1	-12.1
2.2 Travel	0.0	43.2	-43.2
2.3 Other services	2.2	561.3	-559.2
2.3.1 Insurance	0.0	0.5	-0.5
2.3.2 Financial commissions	0.0	3.4	-3.4
2.3.3 Business services	2.1	149.9	-147.8
Information services	0.0	43.0	-43.0
Software and other computer services	0.0	28.7	-28.7
Legal, accounting and management services	0.0	0.5	-0.5
Research and development services	2.1	77.7	-75.6
2.3.5 Communications	0.0	26.4	-26.4
2.3.6 Rental including operational leasing	0.0	85.1	-85.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	123.2	-123.2
2.3.9 Other	0.1	172.9	-172.8
<b>3. Income</b>	<b>277.9</b>	<b>1496.8</b>	<b>-1218.9</b>
3.1 Income from work	0.0	1161.7	-1161.7
3.1.1 Gross wages and salaries	0.0	869.6	-869.6
3.1.2 Employers' actual social contributions	0.0	24.3	-24.3
3.1.3 Imputed social contributions	0.0	267.7	-267.7
3.2 Investment income	277.9	335.1	-57.2
3.2.1 Actual interest	277.8	335.1	-57.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2844.5</b>	<b>1299.5</b>	<b>1545.0</b>
4.1 Taxes linked to production and imports	1829.0	0.0	1829.0
4.1.1 Customs duties	624.0	0.0	624.0
4.1.2 Agricultural levies	167.3	0.0	167.3
4.1.3 Sugar/isoglucose levies	94.8	0.0	94.8
4.1.4 VAT	912.4	0.0	912.4
4.1.5 ECSC levy	14.7	0.0	14.7
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	15.9	0.0	15.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	480.3	170.4	309.9
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	254.6	0.0	254.6
4.2.3 ERDF transfers to member states	0.0	37.0	-37.0
4.2.4 ESF transfers to member states	0.0	8.9	-8.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	6.9	-6.9
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	225.7	117.6	108.1
4.3 Taxes on income and wealth	182.2	0.0	182.2
4.4 Social contributions	347.7	0.0	347.7
4.5 Social benefits	0.0	292.0	-292.0
4.6 Subsidies	0.0	751.9	-751.9
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	746.0	-746.0
4.6.2 EAGFF guidance subsidies	0.0	17.5	-17.5
4.6.3 Grants for interest relief	0.0	4.1	-4.1
4.6.4 Other	0.0	1.7	-1.7
4.7 Investment grants	0.0	44.3	-44.3
4.7.1 EAGFF guidance grants	0.0	16.3	-16.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	27.9	-27.9
4.8 Miscellaneous current transfers	5.4	24.8	-19.4
4.10 Current transfers to private non-profit institutions	0.0	16.1	-16.1

## PARTNER COUNTRY: BELGIUM

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2815.1</b>	<b>2919.4</b>	<b>-104.4</b>
<b>1. Merchandise</b>	<b>1.0</b>	<b>32.4</b>	<b>-31.4</b>
1.1 Merchandise for intermediate consumption	0.2	15.5	-15.3
1.2 Merchandise for gross capital formation	0.8	16.9	-16.1
<b>2. Services</b>	<b>2.2</b>	<b>509.4</b>	<b>-507.3</b>
2.1 Transport	0.0	9.6	-9.6
2.2 Travel	0.0	30.3	-30.3
2.3 Other services	2.2	469.5	-467.4
2.3.1 Insurance	0.0	0.4	-0.4
2.3.2 Financial commissions	0.0	0.3	-0.3
2.3.3 Business services	2.1	125.6	-123.5
Information services	0.0	26.2	-26.2
Software and other computer services	0.0	22.0	-22.0
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services	2.1	77.0	-74.9
2.3.5 Communications	0.0	21.6	-21.6
2.3.6 Rental including operational leasing	0.0	63.5	-63.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	122.1	-122.1
2.3.9 Other	0.1	136.1	-136.0
<b>3. Income</b>	<b>187.7</b>	<b>1144.9</b>	<b>-957.2</b>
3.1 Income from work	0.0	895.9	-895.9
3.1.1 Gross wages and salaries	0.0	643.4	-643.4
3.1.2 Employers' actual social contributions	0.0	11.8	-11.8
3.1.3 Imputed social contributions	0.0	240.7	-240.7
3.2 Investment income	187.7	248.9	-61.3
3.2.1 Actual interest	187.6	248.9	-61.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2624.2</b>	<b>1232.7</b>	<b>1391.5</b>
4.1 Taxes linked to production and imports	1752.8	0.0	1752.8
4.1.1 Customs duties	616.0	0.0	616.0
4.1.2 Agricultural levies	165.3	0.0	165.3
4.1.3 Sugar/isoglucose levies	94.8	0.0	94.8
4.1.4 VAT	850.2	0.0	850.2
4.1.5 ECSC levy	11.1	0.0	11.1
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	15.5	0.0	15.5
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	466.3	160.3	306.0
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	252.6	0.0	252.6
4.2.3 ERDF transfers to member states	0.0	29.6	-29.6
4.2.4 ESF transfers to member states	0.0	8.6	-8.6
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	6.8	-6.8
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	213.7	115.3	98.4
4.3 Taxes on income and wealth	103.1	0.0	103.1
4.4 Social contributions	297.2	0.0	297.2
4.5 Social benefits	0.0	252.5	-252.5
4.6 Subsidies	0.0	744.5	-744.5
4.6.1 EAGFF guarantee	0.0	740.9	-740.9
of which Monetary compensatory amounts	0.0	17.5	-17.5
4.6.2 EAGFF guidance subsidies	0.0	2.6	-2.6
4.6.3 Grants for interest relief	0.0	1.1	-1.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	37.8	-37.8
4.7.1 EAGFF guidance grants	0.0	15.6	-15.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	22.2	-22.2
4.8 Miscellaneous current transfers	4.9	23.8	-19.0
4.10 Current transfers to private non-profit institutions	0.0	13.7	-13.7

## PARTNER COUNTRY: LUXEMBOURG

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>310.8</b>	<b>540.5</b>	<b>-229.6</b>
<b>1. Merchandise</b>	<b>0.3</b>	<b>14.5</b>	<b>-14.2</b>
1.1 Merchandise for intermediate consumption	0.3	8.6	-8.3
1.2 Merchandise for gross capital formation	0.0	5.9	-5.9
<b>2. Services</b>	<b>0.0</b>	<b>107.2</b>	<b>-107.2</b>
2.1 Transport	0.0	2.5	-2.5
2.2 Travel	0.0	12.9	-12.9
2.3 Other services	0.0	91.8	-91.8
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	3.1	-3.1
2.3.3 Business services	0.0	24.3	-24.3
Information services	0.0	16.8	-16.8
Software and other computer services	0.0	6.7	-6.7
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.0	0.7	-0.7
2.3.5 Communications	0.0	4.7	-4.7
2.3.6 Rental including operational leasing	0.0	21.6	-21.6
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	1.1	-1.1
2.3.9 Other	0.0	36.8	-36.8
<b>3. Income</b>	<b>90.2</b>	<b>351.9</b>	<b>-261.7</b>
3.1 Income from work	0.0	265.8	-265.8
3.1.1 Gross wages and salaries	0.0	226.3	-226.3
3.1.2 Employers' actual social contributions	0.0	12.5	-12.5
3.1.3 Imputed social contributions	0.0	27.0	-27.0
3.2 Investment income	90.2	86.2	4.1
3.2.1 Actual interest	90.2	86.2	4.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>220.3</b>	<b>66.9</b>	<b>153.5</b>
4.1 Taxes linked to production and imports	76.3	0.0	76.3
4.1.1 Customs duties	8.0	0.0	8.0
4.1.2 Agricultural levies	2.0	0.0	2.0
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0
4.1.4 VAT	62.3	0.0	62.3
4.1.5 ECSC levy	3.6	0.0	3.6
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.3	0.0	0.3
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	13.9	10.1	3.9
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	2.0	0.0	2.0
4.2.3 ERDF transfers to member states	0.0	7.4	-7.4
4.2.4 ESF transfers to member states	0.0	0.3	-0.3
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.1	-0.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	11.9	2.3	9.6
4.3 Taxes on income and wealth	79.1	0.0	79.1
4.4 Social contributions	50.5	0.0	50.5
4.5 Social benefits	0.0	39.5	-39.5
4.6 Subsidies	0.0	7.4	-7.4
4.6.1 EAGFF guarantee	0.0	5.2	-5.2
of which Monetary compensatory amounts	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	1.6	-1.6
4.6.3 Grants for interest relief	0.0	0.6	-0.6
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	6.5	-6.5
4.7.1 EAGFF guidance grants	0.0	0.8	-0.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	5.7	-5.7
4.8 Miscellaneous current transfers	0.5	1.0	-0.5
4.10 Current transfers to private non-profit institutions	0.0	2.5	-2.5

## PARTNER COUNTRY: DENMARK

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>1209.7</b>	<b>1363.2</b>	<b>-153.4</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.7</b>	<b>-0.7</b>
1.1 Merchandise for intermediate consumption	0.0	0.6	-0.6
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.4</b>	<b>69.9</b>	<b>-69.5</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.4	68.2	-67.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.4	19.9	-19.5
Information services	0.0	0.2	-0.2
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.4	19.6	-19.2
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	40.8	-40.8
2.3.9 Other	0.0	7.3	-7.3
<b>3. Income</b>	<b>149.7</b>	<b>10.5</b>	<b>139.2</b>
3.1 Income from work	0.0	2.4	-2.4
3.1.1 Gross wages and salaries	0.0	1.4	-1.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.9	-0.9
3.2 Investment income	149.7	8.1	141.6
3.2.1 Actual interest	149.7	8.1	141.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>1059.6</b>	<b>1282.1</b>	<b>-222.5</b>
4.1 Taxes linked to production and imports	887.4	0.0	887.4
4.1.1 Customs duties	217.0	0.0	217.0
4.1.2 Agricultural levies	53.4	0.0	53.4
4.1.3 Sugar/isoglucose levies	41.8	0.0	41.8
4.1.4 VAT	559.6	0.0	559.6
4.1.5 ECSC levy	0.7	0.0	0.7
4.1.6 Monetary compensatory amounts	0.3	0.0	0.3
4.1.7 Coresponsability levy	14.6	0.0	14.6
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	171.1	28.5	142.6
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	24.7	0.0	24.7
4.2.3 ERDF transfers to member states	0.0	10.1	-10.1
4.2.4 ESF transfers to member states	0.0	13.4	-13.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	3.6	-3.6
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	146.4	1.5	145.0
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	1.0	0.0	1.0
4.5 Social benefits	0.0	1.0	-1.0
4.6 Subsidies	0.0	1205.4	-1205.4
4.6.1 EAGFF guarantee	0.0	1202.1	-1202.1
of which Monetary compensatory amounts	0.0	58.5	-58.5
4.6.2 EAGFF guidance subsidies	0.0	3.1	-3.1
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	24.8	-24.8
4.7.1 EAGFF guidance grants	0.0	18.1	-18.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	6.7	-6.7
4.8 Miscellaneous current transfers	0.0	21.2	-21.2
4.10 Current transfers to private non-profit institutions	0.0	1.2	-1.2



## PARTNER COUNTRY: GERMANY

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>13122.1</b>	<b>7617.1</b>	<b>5505.0</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>11.9</b>	<b>-11.9</b>
1.1 Merchandise for intermediate consumption	0.0	7.4	-7.4
1.2 Merchandise for gross capital formation	0.0	4.5	-4.5
<b>2. Services</b>	<b>3.1</b>	<b>657.7</b>	<b>-654.6</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.6	-3.6
2.3 Other services	3.1	654.1	-651.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	3.1	129.2	-126.2
Information services	0.0	2.6	-2.6
Software and other computer services	0.0	0.7	-0.7
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	3.1	125.8	-122.8
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	495.0	-495.0
2.3.9 Other	0.0	29.6	-29.6
<b>3. Income</b>	<b>599.3</b>	<b>1272.3</b>	<b>-673.0</b>
3.1 Income from work	0.0	23.6	-23.6
3.1.1 Gross wages and salaries	0.0	16.3	-16.3
3.1.2 Employers' actual social contributions	0.0	0.5	-0.5
3.1.3 Imputed social contributions	0.0	6.9	-6.9
3.2 Investment income	599.3	1248.7	-649.4
3.2.1 Actual interest	599.3	1248.7	-649.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>12519.7</b>	<b>5675.2</b>	<b>6844.5</b>
4.1 Taxes linked to production and imports	10766.4	0.0	10766.4
4.1.1 Customs duties	2990.4	0.0	2990.4
4.1.2 Agricultural levies	300.4	0.0	300.4
4.1.3 Sugar/isoglucose levies	348.4	0.0	348.4
4.1.4 VAT	6900.8	0.0	6900.8
4.1.5 ECSC levy	55.3	0.0	55.3
4.1.6 Monetary compensatory amounts	22.4	0.0	22.4
4.1.7 Coresponsability levy	148.8	0.0	148.8
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1742.3	251.7	1490.6
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	279.2	0.0	279.2
4.2.3 ERDF transfers to member states	0.0	97.1	-97.1
4.2.4 ESF transfers to member states	0.0	52.8	-52.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	4.7	-4.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	1463.1	97.2	1366.0
4.3 Taxes on income and wealth	1.7	0.0	1.7
4.4 Social contributions	8.0	0.0	8.0
4.5 Social benefits	0.0	7.3	-7.3
4.6 Subsidies	0.0	5163.8	-5163.8
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	5063.0	-5063.0
of which Monetary compensatory amounts	0.0	126.5	-126.5
4.6.2 EAGFF guidance subsidies	0.0	76.6	-76.6
4.6.3 Grants for interest relief	0.0	24.1	-24.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	155.4	-155.4
4.7.1 EAGFF guidance grants	0.0	57.6	-57.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	97.9	-97.9
4.8 Miscellaneous current transfers	1.3	94.5	-93.2
4.10 Current transfers to private non-profit institutions	0.0	2.5	-2.5

## PARTNER COUNTRY: GREECE

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>708.3</b>	<b>1844.8</b>	<b>-1136.5</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.1</b>	<b>34.6</b>	<b>-34.4</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.1	32.9	-32.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	6.8	-6.6
Information services	0.0	0.1	-0.1
Software and other computer services	0.0	1.0	-1.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	5.7	-5.5
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	20.1	-20.1
2.3.9 Other	0.0	5.8	-5.8
<b>3. Income</b>	<b>183.9</b>	<b>0.7</b>	<b>183.2</b>
3.1 Income from work	0.0	0.7	-0.7
3.1.1 Gross wages and salaries	0.0	0.4	-0.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.3	-0.3
3.2 Investment Income	183.9	0.0	183.9
3.2.1 Actual interest	183.9	0.0	183.9
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>524.3</b>	<b>1809.4</b>	<b>-1285.1</b>
4.1 Taxes linked to production and imports	439.9	0.0	439.9
4.1.1 Customs duties	119.2	0.0	119.2
4.1.2 Agricultural levies	18.4	0.0	18.4
4.1.3 Sugar/isoglucose levies	8.6	0.0	8.6
4.1.4 VAT	227.7	0.0	227.7
4.1.5 ECSC levy	1.2	0.0	1.2
4.1.6 Monetary compensatory amounts	55.6	0.0	55.6
4.1.7 Coresponsability levy	9.2	0.0	9.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	84.0	550.2	-466.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	13.4	0.0	13.4
4.2.3 ERDF transfers to member states	0.0	312.6	-312.6
4.2.4 ESF transfers to member states	0.0	147.9	-147.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	7.7	-7.7
4.2.7 Financial compensations	0.0	0.1	-0.1
4.2.8 Other	70.6	82.0	-11.3
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.3	0.0	0.3
4.5 Social benefits	0.0	0.3	-0.3
4.6 Subsidies	0.0	1147.2	-1147.2
4.6.1 EAGFF guarantee	0.0	1111.2	-1111.2
of which Monetary compensatory amounts	0.0	272.1	-272.1
4.6.2 EAGFF guidance subsidies	0.0	34.2	-34.2
4.6.3 Grants for interest relief	0.0	1.8	-1.8
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	111.3	-111.3
4.7.1 EAGFF guidance grants	0.0	100.6	-100.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	10.7	-10.7
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.4	-0.4

## PARTNER COUNTRY: SPAIN

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2936.9</b>	<b>4208.4</b>	<b>-1271.5</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.4</b>	<b>-0.4</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.2</b>	<b>119.8</b>	<b>-119.5</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	2.6	-2.6
2.3 Other services	0.2	117.1	-116.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.2	10.5	-10.3
Information services	0.0	0.2	-0.2
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.2	10.3	-10.1
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	95.9	-95.9
2.3.9 Other	0.0	10.5	-10.5
<b>3. Income</b>	<b>130.9</b>	<b>15.3</b>	<b>115.6</b>
3.1 Income from work	0.0	1.2	-1.2
3.1.1 Gross wages and salaries	0.0	0.6	-0.6
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.4	-0.4
3.2 Investment income	130.9	14.2	116.8
3.2.1 Actual interest	130.9	14.2	116.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2805.8</b>	<b>4073.0</b>	<b>-1267.2</b>
4.1 Taxes linked to production and imports	2804.9	0.0	2804.9
4.1.1 Customs duties	415.6	0.0	415.6
4.1.2 Agricultural levies	204.2	0.0	204.2
4.1.3 Sugar/isoglucose levies	94.4	0.0	94.4
4.1.4 VAT	2039.5	0.0	2039.5
4.1.5 ECSC levy	14.3	0.0	14.3
4.1.6 Monetary compensatory amounts	2.8	0.0	2.8
4.1.7 Coresponsability levy	34.0	0.0	34.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	0.0	1886.5	-1886.5
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	543.6	-543.6
4.2.4 ESF transfers to member states	0.0	257.8	-257.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	25.6	-25.6
4.2.7 Financial compensations	0.0	1052.2	-1052.2
4.2.8 Other	0.0	7.2	-7.2
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.5	0.0	0.5
4.5 Social benefits	0.0	0.5	-0.5
4.6 Subsidies	0.0	1948.4	-1948.4
4.6.1 EAGFF guarantee	0.0	1884.5	-1884.5
of which Monetary compensatory amounts	0.0	26.0	-26.0
4.6.2 EAGFF guidance subsidies	0.0	63.0	-63.0
4.6.3 Grants for interest relief	0.0	0.8	-0.8
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	87.4	-87.4
4.7.1 EAGFF guidance grants	0.0	51.8	-51.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	35.6	-35.6
4.8 Miscellaneous current transfers	0.3	149.3	-148.9
4.10 Current transfers to private non-profit institutions	0.0	0.9	-0.9

## PARTNER COUNTRY: FRANCE

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>10972.0</b>	<b>8797.2</b>	<b>2174.9</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>9.4</b>	<b>-9.2</b>
1.1 Merchandise for intermediate consumption	0.1	6.1	6.0
1.2 Merchandise for gross capital formation	0.0	3.2	-3.2
<b>2. Services</b>	<b>2.9</b>	<b>471.9</b>	<b>-469.0</b>
2.1 Transport	0.0	0.7	-0.7
2.2 Travel	0.0	8.1	-8.1
2.3 Other services	2.9	463.2	-460.3
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.2	-0.2
2.3.3 Business services	2.9	139.6	-136.7
Information services	0.0	14.4	-14.4
Software and other computer services	0.0	1.5	-1.5
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	2.9	123.6	-120.7
2.3.5 Communications	0.0	1.4	-1.4
2.3.6 Rental including operational leasing	0.0	8.3	-8.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	276.8	-276.8
2.3.9 Other	0.0	36.9	-36.9
<b>3. Income</b>	<b>769.8</b>	<b>411.0</b>	<b>358.8</b>
3.1 Income from work	0.0	59.9	-59.9
3.1.1 Gross wages and salaries	0.0	50.4	-50.4
3.1.2 Employers' actual social contributions	0.0	0.5	-0.5
3.1.3 Imputed social contributions	0.0	9.0	-9.0
3.2 Investment Income	769.8	351.2	418.7
3.2.1 Actual interest	769.8	351.2	418.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>10199.2</b>	<b>7904.9</b>	<b>2294.3</b>
4.1 Taxes linked to production and imports	8711.0	0.0	8711.0
4.1.1 Customs duties	1378.3	0.0	1378.3
4.1.2 Agricultural levies	240.3	0.0	240.3
4.1.3 Sugar/isoglucose levies	430.9	0.0	430.9
4.1.4 VAT	6150.1	0.0	6150.1
4.1.5 ECSC levy	21.2	0.0	21.2
4.1.6 Monetary compensatory amounts	174.4	0.0	174.4
4.1.7 Coresponsability levy	315.8	0.0	315.8
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1470.1	805.6	664.5
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	252.6	0.0	252.6
4.2.3 ERDF transfers to member states	0.0	436.6	-436.6
4.2.4 ESF transfers to member states	0.0	148.9	-148.9
4.2.5 EDF transfers	0.0	4.9	-4.9
4.2.6 EAGFF guidance	0.0	17.7	-17.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	1217.5	197.5	1020.0
4.3 Taxes on income and wealth	5.0	0.0	5.0
4.4 Social contributions	12.3	0.0	12.3
4.5 Social benefits	0.0	9.5	-9.5
4.6 Subsidies	0.0	6701.1	-6701.1
4.6.1 EAGFF guarantee	0.0	6575.3	-6575.3
of which Monetary compensatory amounts	0.0	237.8	-237.8
4.6.2 EAGFF guidance subsidies	0.0	123.5	-123.5
4.6.3 Grants for interest relief	0.0	2.3	-2.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	239.3	-239.3
4.7.1 EAGFF guidance grants	0.0	173.0	-173.0
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	66.2	-66.2
4.8 Miscellaneous current transfers	0.8	144.0	-143.2
4.10 Current transfers to private non-profit institutions	0.0	5.5	-5.5

## PARTNER COUNTRY: IRELAND

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>644.7</b>	<b>1534.4</b>	<b>-889.6</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.2</b>	<b>37.3</b>	<b>-37.1</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.2	35.6	-35.4
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.2	9.3	-9.1
Information services	0.0	0.1	-0.1
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.2	9.2	-9.0
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	21.3	-21.3
2.3.9 Other	0.0	4.8	-4.8
<b>3. Income</b>	<b>209.2</b>	<b>3.4</b>	<b>205.9</b>
3.1 Income from work	0.0	1.1	-1.1
3.1.1 Gross wages and salaries	0.0	0.6	-0.6
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.5	-0.5
3.2 Investment Income	209.2	2.2	207.0
3.2.1 Actual interest	209.2	2.2	207.0
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>435.3</b>	<b>1493.6</b>	<b>-1058.3</b>
4.1 Taxes linked to production and imports	393.0	0.0	393.0
4.1.1 Customs duties	133.6	0.0	133.6
4.1.2 Agricultural levies	32.9	0.0	32.9
4.1.3 Sugar/isoglucose levies	16.9	0.0	16.9
4.1.4 VAT	154.4	0.0	154.4
4.1.5 ECSC levy	0.3	0.0	0.3
4.1.6 Monetary compensatory amounts	45.5	0.0	45.5
4.1.7 Coresponsability levy	9.4	0.0	9.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	41.5	327.4	-285.9
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	5.9	0.0	5.9
4.2.3 ERDF transfers to member states	0.0	135.0	-135.0
4.2.4 ESF transfers to member states	0.0	179.6	-179.6
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	2.1	-2.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	35.6	10.6	25.0
4.3 Taxes on income and wealth	0.1	0.0	0.1
4.4 Social contributions	0.6	0.0	0.6
4.5 Social benefits	0.0	0.5	-0.5
4.6 Subsidies	0.0	1119.1	-1119.1
4.6.1 EAGFF guarantee	0.0	1077.3	-1077.3
of which Monetary compensatory amounts	0.0	87.8	-87.8
4.6.2 EAGFF guidance subsidies	0.0	41.8	-41.8
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	46.1	-46.1
4.7.1 EAGFF guidance grants	0.0	41.1	-41.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	5.0	-5.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.5	-0.5

**PARTNER COUNTRY: ITALY**

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>7613.8</b>	<b>6406.4</b>	<b>1207.3</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>17.9</b>	<b>-17.9</b>
1.1 Merchandise for intermediate consumption	0.0	12.1	-12.1
1.2 Merchandise for gross capital formation	0.0	5.8	-5.8
<b>2. Services</b>	<b>1.9</b>	<b>304.7</b>	<b>-302.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.5	-3.5
2.3 Other services	1.9	301.2	-299.2
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	1.9	57.9	-56.0
Information services	0.0	0.7	-0.7
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	1.9	57.2	-55.3
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	218.5	-218.5
2.3.9 Other	0.0	24.5	-24.5
<b>3. Income</b>	<b>1759.6</b>	<b>306.3</b>	<b>1453.3</b>
3.1 Income from work	0.0	93.0	-93.0
3.1.1 Gross wages and salaries	0.0	65.4	-65.4
3.1.2 Employers' actual social contributions	0.0	1.5	-1.5
3.1.3 Imputed social contributions	0.0	26.1	-26.1
3.2 Investment income	1759.6	213.3	1546.3
3.2.1 Actual interest	1759.6	213.3	1546.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>5852.2</b>	<b>5777.5</b>	<b>74.7</b>
4.1 Taxes linked to production and imports	5703.3	0.0	5703.3
4.1.1 Customs duties	992.6	0.0	992.6
4.1.2 Agricultural levies	445.7	0.0	445.7
4.1.3 Sugar/isoglucose levies	154.7	0.0	154.7
4.1.4 VAT	4030.4	0.0	4030.4
4.1.5 ECSC levy	23.5	0.0	23.5
4.1.6 Monetary compensatory amounts	22.9	0.0	22.9
4.1.7 Coresponsability levy	33.6	0.0	33.6
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	107.7	878.9	-771.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	107.7	0.0	107.7
4.2.3 ERDF transfers to member states	0.0	597.4	-597.4
4.2.4 ESF transfers to member states	0.0	188.8	-188.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	23.2	-23.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	69.5	-69.5
4.3 Taxes on income and wealth	9.3	0.0	9.3
4.4 Social contributions	31.4	0.0	31.4
4.5 Social benefits	0.0	27.6	-27.6
4.6 Subsidies	0.0	4542.8	-4542.8
4.6.1 EAGFF guarantee	0.0	4440.1	-4440.1
of which Monetary compensatory amounts	0.0	7.2	-7.2
4.6.2 EAGFF guidance subsidies	0.0	73.7	-73.7
4.6.3 Grants for interest relief	0.0	29.0	-29.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	183.6	-183.6
4.7.1 EAGFF guidance grants	0.0	131.8	-131.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	51.8	-51.8
4.8 Miscellaneous current transfers	0.6	140.9	-140.3
4.10 Current transfers to private non-profit institutions	0.0	3.8	-3.8

## PARTNER COUNTRY: NETHERLANDS

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>3481.8</b>	<b>4899.0</b>	<b>-1417.2</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>9.5</b>	<b>-9.5</b>
1.1 Merchandise for intermediate consumption	0.0	6.7	-6.7
1.2 Merchandise for gross capital formation	0.0	2.9	-2.9
<b>2. Services</b>	<b>1.2</b>	<b>217.0</b>	<b>-215.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	1.2	215.4	-214.2
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	1.2	38.4	-37.3
Information services	0.0	0.6	-0.6
Software and other computer services	0.0	0.2	-0.2
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	1.2	37.6	-36.5
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	163.7	-163.7
2.3.9 Other	0.0	13.1	-13.1
<b>3. Income</b>	<b>368.4</b>	<b>586.0</b>	<b>-217.6</b>
3.1 Income from work	0.0	10.6	-10.6
3.1.1 Gross wages and salaries	0.0	7.3	-7.3
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	3.1	-3.1
3.2 Investment income	368.4	575.4	-207.1
3.2.1 Actual interest	368.4	575.4	-207.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>3112.3</b>	<b>4086.5</b>	<b>-974.2</b>
4.1 Taxes linked to production and imports	2729.0	0.0	2729.0
4.1.1 Customs duties	946.6	0.0	946.6
4.1.2 Agricultural levies	179.8	0.0	179.8
4.1.3 Sugar/isoglucose levies	110.5	0.0	110.5
4.1.4 VAT	1441.6	0.0	1441.6
4.1.5 ECSC levy	4.8	0.0	4.8
4.1.6 Monetary compensatory amounts	24.3	0.0	24.3
4.1.7 Coresponsability levy	21.2	0.0	21.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	378.9	180.7	198.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	73.0	0.0	73.0
4.2.3 ERDF transfers to member states	0.0	13.3	-13.3
4.2.4 ESF transfers to member states	0.0	20.5	-20.5
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	1.6	-1.6
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	305.9	145.4	160.5
4.3 Taxes on income and wealth	0.7	0.0	0.7
4.4 Social contributions	3.6	0.0	3.6
4.5 Social benefits	0.0	3.3	-3.3
4.6 Subsidies	0.0	3848.8	-3848.8
4.6.1 EAGFF guarantee	0.0	3848.2	-3848.2
of which Monetary compensatory amounts	0.0	100.0	-100.0
4.6.2 EAGFF guidance subsidies	0.0	0.4	-0.4
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	24.7	-24.7
4.7.1 EAGFF guidance grants	0.0	5.4	-5.4
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	19.3	-19.3
4.8 Miscellaneous current transfers	0.1	26.4	-26.3
4.10 Current transfers to private non-profit institutions	0.0	2.6	-2.6

## PARTNER COUNTRY: PORTUGAL

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>512.1</b>	<b>1026.9</b>	<b>-514.8</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.1	-0.1
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.1</b>	<b>36.6</b>	<b>-36.5</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.1	35.0	-34.9
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	4.7	-4.6
Information services	0.0	0.1	-0.1
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	4.6	-4.5
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.1	-0.1
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	20.7	-20.7
2.3.9 Other	0.0	9.5	-9.5
<b>3. Income</b>	<b>96.3</b>	<b>0.6</b>	<b>95.7</b>
3.1 Income from work	0.0	0.6	-0.6
3.1.1 Gross wages and salaries	0.0	0.3	-0.3
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.2	-0.2
3.2 Investment Income	96.3	0.0	96.3
3.2.1 Actual interest	96.3	0.0	96.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>415.8</b>	<b>989.5</b>	<b>-573.8</b>
4.1 Taxes linked to production and imports	151.2	0.0	151.2
4.1.1 Customs duties	105.7	0.0	105.7
4.1.2 Agricultural levies	41.0	0.0	41.0
4.1.3 Sugar/isoglucose levies	0.1	0.0	0.1
4.1.4 VAT	3.5	0.0	3.5
4.1.5 ECSC levy	0.9	0.0	0.9
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	264.2	697.4	-433.2
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	0.0	0.0	0.0
4.2.3 ERDF transfers to member states	0.0	330.5	-330.5
4.2.4 ESF transfers to member states	0.0	202.4	-202.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	5.3	-5.3
4.2.7 Financial compensations	211.4	110.9	100.5
4.2.8 Other	52.9	48.4	4.5
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.3	0.0	0.3
4.5 Social benefits	0.0	0.3	-0.3
4.6 Subsidies	0.0	222.5	-222.5
4.6.1 EAGFF guarantee	0.0	150.7	-150.7
of which Monetary compensatory amounts	0.0	6.1	-6.1
4.6.2 EAGFF guidance subsidies	0.0	71.8	-71.8
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	68.8	-68.8
4.7.1 EAGFF guidance grants	0.0	33.9	-33.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	34.9	-34.9
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.5	-0.5



## PARTNER COUNTRY: UNITED KINGDOM

unit: million ECU

YEAR: 1988

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>6901.1</b>	<b>4334.1</b>	<b>2567.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>6.8</b>	<b>-6.8</b>
1.1 Merchandise for intermediate consumption	0.0	5.6	-5.6
1.2 Merchandise for gross capital formation	0.0	1.3	-1.3
<b>2. Services</b>	<b>4.5</b>	<b>626.9</b>	<b>-622.4</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.6	-3.6
2.3 Other services	4.5	623.2	-618.7
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	4.5	204.7	-200.2
Information services	0.0	2.4	-2.4
Software and other computer services	0.0	1.7	-1.7
Legal, accounting and management services	0.0	0.3	-0.3
Research and development services	4.5	200.3	-195.8
2.3.5 Communications	0.0	0.0	0.0
2.3.6 Rental including operational leasing	0.0	0.9	-0.9
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	391.3	-391.3
2.3.9 Other	0.0	26.3	-26.3
<b>3. Income</b>	<b>761.5</b>	<b>264.9</b>	<b>496.6</b>
3.1 Income from work	0.0	19.0	-19.0
3.1.1 Gross wages and salaries	0.0	12.6	-12.6
3.1.2 Employers' actual social contributions	0.0	0.4	-0.4
3.1.3 Imputed social contributions	0.0	6.0	-6.0
3.2 Investment income	761.5	245.9	515.6
3.2.1 Actual interest	761.5	245.9	515.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>6135.2</b>	<b>3435.5</b>	<b>2699.6</b>
4.1 Taxes linked to production and imports	5015.8	0.0	5015.8
4.1.1 Customs duties	2421.6	0.0	2421.6
4.1.2 Agricultural levies	356.8	0.0	356.8
4.1.3 Sugar/isoglucose levies	89.7	0.0	89.7
4.1.4 VAT	1891.3	0.0	1891.3
4.1.5 ECSC levy	35.7	0.0	35.7
4.1.6 Monetary compensatory amounts	145.8	0.0	145.8
4.1.7 Coresponsability levy	74.9	0.0	74.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1109.6	724.0	385.7
4.2.1 GNP-related contributions	0.0	0.0	0.0
4.2.2 EDF contributions	177.6	0.0	177.6
4.2.3 ERDF transfers to member states	0.0	577.8	-577.8
4.2.4 ESF transfers to member states	0.0	120.9	-120.9
4.2.5 EDF transfers	0.0	2.5	-2.5
4.2.6 EAGFF guidance	0.0	10.6	-10.6
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	932.0	12.2	919.8
4.3 Taxes on income and wealth	2.0	0.0	2.0
4.4 Social contributions	6.9	0.0	6.9
4.5 Social benefits	0.0	6.4	-6.4
4.6 Subsidies	0.0	2233.0	-2233.0
4.6.1 EAGFF guarantee	0.0	2174.7	-2174.7
of which Monetary compensatory amounts	0.0	124.1	-124.1
4.6.2 EAGFF guidance subsidies	0.0	44.3	-44.3
4.6.3 Grants for interest relief	0.0	14.0	-14.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	110.1	-110.1
4.7.1 EAGFF guidance grants	0.0	43.5	-43.5
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	66.6	-66.6
4.8 Miscellaneous current transfers	0.9	358.3	-357.4
4.10 Current transfers to private non-profit institutions	0.0	3.8	-3.8

## PARTNER COUNTRY: B.L.E.U.

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2909.0</b>	<b>3571.7</b>	<b>-662.7</b>
<b>1. Merchandise</b>	<b>0.3</b>	<b>59.5</b>	<b>-59.2</b>
1.1 Merchandise for intermediate consumption	0.3	29.0	-28.7
1.2 Merchandise for gross capital formation	0.0	30.5	-30.5
<b>2. Services</b>	<b>2.8</b>	<b>647.7</b>	<b>-644.9</b>
2.1 Transport	0.0	12.7	-12.7
2.2 Travel	0.0	38.6	-38.6
2.3 Other services	2.8	596.4	-593.6
2.3.1 Insurance	0.0	0.3	-0.3
2.3.2 Financial commissions	0.0	2.7	-2.7
2.3.3 Business services	2.0	123.1	-121.1
Information services	0.0	34.5	-34.5
Software and other computer services	0.0	21.1	-21.1
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services	2.0	67.1	-65.1
2.3.5 Communications	0.0	36.3	-36.3
2.3.6 Rental including operational leasing	0.0	126.5	-126.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	94.1	-94.1
2.3.9 Other	0.8	213.5	-212.7
<b>3. Income</b>	<b>261.9</b>	<b>1690.0</b>	<b>-1428.1</b>
3.1 Income from work	0.0	1285.3	-1285.3
3.1.1 Gross wages and salaries	0.0	966.5	-966.5
3.1.2 Employers' actual social contributions	0.0	16.8	-16.8
3.1.3 Imputed social contributions	0.0	302.0	-302.0
3.2 Investment income	261.9	404.7	-142.8
3.2.1 Actual interest	261.9	404.7	-142.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2644.0</b>	<b>1174.5</b>	<b>1469.5</b>
4.1 Taxes linked to production and imports	1908.7	0.0	1908.7
4.1.1 Customs duties	722.0	0.0	722.0
4.1.2 Agricultural levies	157.9	0.0	157.9
4.1.3 Sugar/isoglucose levies	96.5	0.0	96.5
4.1.4 VAT	903.0	0.0	903.0
4.1.5 ECSC levy	13.9	0.0	13.9
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	15.4	0.0	15.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	192.8	141.5	51.3
4.2.1 GNP-related contributions	96.1	0.0	96.1
4.2.2 EDF contributions	62.8	0.0	62.8
4.2.3 ERDF transfers to member states	0.0	41.9	-41.9
4.2.4 ESF transfers to member states	0.0	34.4	-34.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	11.9	-11.9
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	33.8	53.3	-19.5
4.3 Taxes on income and wealth	144.7	0.0	144.7
4.4 Social contributions	384.8	0.0	384.8
4.5 Social benefits	0.0	319.4	-319.4
4.6 Subsidies	0.0	630.2	-630.2
4.6.1 EAGFF guarantee	0.0	625.5	-625.5
of which Monetary compensatory amounts	0.0	11.4	-11.4
4.6.2 EAGFF guidance subsidies	0.0	0.3	-0.3
4.6.3 Grants for interest relief	0.0	4.4	-4.4
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	67.3	-67.3
4.7.1 EAGFF guidance grants	0.0	30.1	-30.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	37.2	-37.2
4.8 Miscellaneous current transfers	13.1	0.8	12.3
4.10 Current transfers to private non-profit institutions	0.0	15.3	-15.3

## PARTNER COUNTRY: BELGIUM

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2685.9</b>	<b>2967.0</b>	<b>-281.0</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>40.5</b>	<b>-40.4</b>
1.1 Merchandise for intermediate consumption	0.1	18.4	-18.3
1.2 Merchandise for gross capital formation	0.0	22.1	-22.1
<b>2. Services</b>	<b>2.7</b>	<b>517.5</b>	<b>-514.8</b>
2.1 Transport	0.0	9.8	-9.8
2.2 Travel	0.0	29.2	-29.2
2.3 Other services	2.7	478.5	-475.8
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.1	-0.1
2.3.3 Business services	0.0	40.1	-40.1
Information services	0.0	24.1	-24.1
Software and other computer services	0.0	15.6	-15.6
Legal, accounting and management services	0.0	0.4	-0.4
Research and development services			
2.3.5 Communications	0.0	26.3	-26.3
2.3.6 Rental including operational leasing	0.0	93.4	-93.4
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	93.1	-93.1
2.3.9 Other	0.8	159.3	-158.5
<b>3. Income</b>	<b>213.6</b>	<b>1302.5</b>	<b>-1088.8</b>
3.1 Income from work	0.0	983.5	-983.5
3.1.1 Gross wages and salaries	0.0	710.5	-710.5
3.1.2 Employers' actual social contributions	0.0	4.4	-4.4
3.1.3 Imputed social contributions	0.0	268.6	-268.6
3.2 Investment Income	213.6	319.1	-105.2
3.2.1 Actual interest	213.6	319.1	-105.2
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2469.5</b>	<b>1106.5</b>	<b>1363.0</b>
4.1 Taxes linked to production and imports	1832.4	0.0	1832.4
4.1.1 Customs duties	712.2	0.0	712.2
4.1.2 Agricultural levies	155.2	0.0	155.2
4.1.3 Sugar/isoglucose levies	96.5	0.0	96.5
4.1.4 VAT	843.3	0.0	843.3
4.1.5 ECSC levy	10.4	0.0	10.4
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	14.9	0.0	14.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	186.1	137.5	48.6
4.2.1 GNP-related contributions	90.8	0.0	90.8
4.2.2 EDF contributions	60.4	0.0	60.4
4.2.3 ERDF transfers to member states	0.0	40.7	-40.7
4.2.4 ESF transfers to member states	0.0	32.8	-32.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	11.8	-11.8
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	34.9	52.2	-17.2
4.3 Taxes on income and wealth	112.0	0.0	112.0
4.4 Social contributions	326.2	0.0	326.2
4.5 Social benefits	0.0	273.6	-273.6
4.6 Subsidies	0.0	623.4	-623.4
4.6.1 EAGFF guarantee	0.0	619.9	-619.9
of which Monetary compensatory amounts	0.0	11.4	-11.4
4.6.2 EAGFF guidance subsidies	0.0	0.3	-0.3
4.6.3 Grants for interest relief	0.0	3.2	-3.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	58.9	-58.9
4.7.1 EAGFF guidance grants	0.0	26.4	-26.4
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	32.4	-32.4
4.8 Miscellaneous current transfers	12.6	0.7	11.9
4.10 Current transfers to private non-profit institutions	0.0	12.4	-12.4

## PARTNER COUNTRY: LUXEMBOURG

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>223.0</b>	<b>604.6</b>	<b>-381.6</b>
<b>1. Merchandise</b>	<b>0.2</b>	<b>19.0</b>	<b>-18.8</b>
1.1 Merchandise for intermediate consumption	0.2	10.6	-10.5
1.2 Merchandise for gross capital formation	0.0	8.4	-8.4
<b>2. Services</b>	<b>0.0</b>	<b>130.1</b>	<b>-130.1</b>
2.1 Transport	0.0	2.9	-2.9
2.2 Travel	0.0	9.4	-9.4
2.3 Other services	0.0	117.8	-117.8
2.3.1 Insurance	0.0	0.2	-0.2
2.3.2 Financial commissions	0.0	2.5	-2.5
2.3.3 Business services	0.0	17.0	-16.9
Information services	0.0	10.4	-10.4
Software and other computer services	0.0	5.6	-5.6
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.0	1.0	-0.9
2.3.5 Communications	0.0	10.0	-10.0
2.3.6 Rental including operational leasing	0.0	33.0	-33.0
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	1.0	-1.0
2.3.9 Other	0.0	54.2	-54.2
<b>3. Income</b>	<b>48.3</b>	<b>387.5</b>	<b>-339.3</b>
3.1 Income from work	0.0	301.8	-301.8
3.1.1 Gross wages and salaries	0.0	256.0	-256.0
3.1.2 Employers' actual social contributions	0.0	12.4	-12.4
3.1.3 Imputed social contributions	0.0	33.4	-33.4
3.2 Investment income	48.3	85.7	-37.6
3.2.1 Actual interest	48.3	85.7	-37.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>174.5</b>	<b>68.0</b>	<b>106.6</b>
4.1 Taxes linked to production and imports	76.3	0.0	76.3
4.1.1 Customs duties	9.8	0.0	9.8
4.1.2 Agricultural levies	2.8	0.0	2.8
4.1.3 Sugar/isoglucose levies	0.0	0.0	0.0
4.1.4 VAT	59.7	0.0	59.7
4.1.5 ECSC levy	3.6	0.0	3.6
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.5	0.0	0.5
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	6.6	3.9	2.7
4.2.1 GNP-related contributions	5.3	0.0	5.3
4.2.2 EDF contributions	2.5	0.0	2.5
4.2.3 ERDF transfers to member states	0.0	1.2	-1.2
4.2.4 ESF transfers to member states	0.0	1.6	-1.6
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.0	0.0
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	-1.1	1.1	-2.2
4.3 Taxes on income and wealth	32.6	0.0	32.6
4.4 Social contributions	58.6	0.0	58.6
4.5 Social benefits	0.0	45.9	-45.9
4.6 Subsidies	0.0	6.9	-6.9
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	5.7	-5.7
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	1.2	-1.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	8.4	-8.4
4.7.1 EAGFF guidance grants	0.0	3.6	-3.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	4.7	-4.7
4.8 Miscellaneous current transfers	0.5	0.1	0.4
4.10 Current transfers to private non-profit institutions	0.0	2.8	-2.8

## PARTNER COUNTRY: DENMARK

unit: million ECU

YEAR: 1989

CREDIT DEBIT NET

TOTAL CURRENT TRANSACTIONS	1208.4	1224.1	-15.7
<b>1. Merchandise</b>	<b>0.0</b>	<b>1.1</b>	<b>-1.1</b>
1.1 Merchandise for intermediate consumption	0.0	0.9	-0.9
1.2 Merchandise for gross capital formation	0.0	0.2	-0.2
<b>2. Services</b>	<b>0.6</b>	<b>63.7</b>	<b>-63.1</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.6	62.0	-61.5
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.6	25.4	-24.8
Information services	0.0	1.1	-1.1
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.6	24.2	-23.6
2.3.5 Communications	0.0	0.3	-0.3
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	28.1	-28.1
2.3.9 Other	0.0	8.0	-8.0
<b>3. Income</b>	<b>197.8</b>	<b>11.4</b>	<b>186.4</b>
3.1 Income from work	0.0	2.5	-2.5
3.1.1 Gross wages and salaries	0.0	1.5	-1.5
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed*social contributions	0.0	0.9	-0.9
3.2 Investment Income	197.8	8.9	188.9
3.2.1 Actual interest	197.8	8.9	188.9
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>1009.9</b>	<b>1147.8</b>	<b>-137.9</b>
4.1 Taxes linked to production and imports	942.9	0.0	942.9
4.1.1 Customs duties	217.0	0.0	217.0
4.1.2 Agricultural levies	52.3	0.0	52.3
4.1.3 Sugar/isoglucose levies	53.3	0.0	53.3
4.1.4 VAT	579.3	0.0	579.3
4.1.5 ECSC levy	0.6	0.0	0.6
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	40.5	0.0	40.5
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	67.0	45.6	21.4
4.2.1 GNP-related contributions	65.6	0.0	65.6
4.2.2 EDF contributions	27.9	0.0	27.9
4.2.3 ERDF transfers to member states	0.0	14.8	-14.8
4.2.4 ESF transfers to member states	0.0	19.1	-19.1
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	1.0	-1.0
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	-26.6	10.8	-37.3
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0
4.5 Social benefits	0.0	1.0	-1.0
4.6 Subsidies	0.0	1065.5	-1065.5
4.6.1 EAGFF guarantee	0.0	1063.7	-1063.7
of which Monetary compensatory amounts	0.0	23.2	-23.2
4.6.2 EAGFF guidance subsidies	0.0	1.6	-1.6
4.6.3 Grants for interest relief	0.0	0.3	-0.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	34.8	-34.8
4.7.1 EAGFF guidance grants	0.0	19.3	-19.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	15.5	-15.5
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.9	-0.9

## PARTNER COUNTRY: GERMANY

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>12856.2</b>	<b>7166.7</b>	<b>5689.5</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>14.8</b>	<b>-14.8</b>
1.1 Merchandise for intermediate consumption	0.0	9.3	-9.3
1.2 Merchandise for gross capital formation	0.0	5.5	-5.5
<b>2. Services</b>	<b>3.9</b>	<b>578.9</b>	<b>-575.0</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.6	-3.6
2.3 Other services	3.9	575.2	-571.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	3.9	161.6	-157.7
Information services	0.0	4.4	-4.4
Software and other computer services	0.0	1.1	-1.1
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	3.9	156.0	-152.1
2.3.5 Communications	0.0	0.4	-0.4
2.3.6 Rental including operational leasing	0.0	0.7	-0.7
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	376.1	-376.1
2.3.9 Other	0.0	36.5	-36.5
<b>3. Income</b>	<b>712.9</b>	<b>1573.4</b>	<b>-860.5</b>
3.1 Income from work	0.0	24.6	-24.6
3.1.1 Gross wages and salaries	0.0	17.7	-17.7
3.1.2 Employers' actual social contributions	0.0	0.4	-0.4
3.1.3 Imputed social contributions	0.0	6.5	-6.5
3.2 Investment Income	712.9	1548.8	-835.9
3.2.1 Actual interest	712.9	1548.8	-835.9
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>12139.4</b>	<b>4999.7</b>	<b>7139.7</b>
4.1 Taxes linked to production and imports	11138.1	0.0	11138.1
4.1.1 Customs duties	3238.4	0.0	3238.4
4.1.2 Agricultural levies	312.8	0.0	312.8
4.1.3 Sugar/isoglucose levies	353.4	0.0	353.4
4.1.4 VAT	7074.5	0.0	7074.5
4.1.5 ECSC levy	54.1	0.0	54.1
4.1.6 Monetary compensatory amounts	0.1	0.0	0.1
4.1.7 Coresponsability levy	104.7	0.0	104.7
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	990.1	376.2	613.9
4.2.1 GNP-related contributions	725.4	0.0	725.4
4.2.2 EDF contributions	338.4	0.0	338.4
4.2.3 ERDF transfers to member states	0.0	163.9	-163.9
4.2.4 ESF transfers to member states	0.0	151.7	-151.7
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	8.6	-8.6
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	-73.6	52.1	-125.7
4.3 Taxes on income and wealth	1.4	0.0	1.4
4.4 Social contributions	7.9	0.0	7.9
4.5 Social benefits	0.0	6.9	-6.9
4.6 Subsidies	0.0	4228.7	-4228.7
4.6.1 EAGFF guarantee	0.0	4212.1	-4212.1
of which Monetary compensatory amounts	0.0	50.8	-50.8
4.6.2 EAGFF guidance subsidies	0.0	0.3	-0.3
4.6.3 Grants for interest relief	0.0	16.3	-16.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	384.2	-384.2
4.7.1 EAGFF guidance grants	0.0	122.8	-122.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	261.4	-261.4
4.8 Miscellaneous current transfers	1.9	0.4	1.5
4.10 Current transfers to private non-profit institutions	0.0	3.3	-3.3

## PARTNER COUNTRY: GREECE

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>851.8</b>	<b>2435.8</b>	<b>-1584.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.1</b>	<b>40.1</b>	<b>-40.0</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.7	-1.7
2.3 Other services	0.1	38.4	-38.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	7.5	-7.4
Information services	0.0	0.4	-0.4
Software and other computer services	0.0	2.3	-2.3
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	4.8	-4.7
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	18.9	-18.9
2.3.9 Other	0.0	11.7	-11.7
<b>3. Income</b>	<b>172.3</b>	<b>1.0</b>	<b>171.3</b>
3.1 Income from work	0.0	1.0	-1.0
3.1.1 Gross wages and salaries	0.0	0.4	-0.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.4	-0.4
3.2 Investment Income	172.3	0.0	172.3
3.2.1 Actual interest	172.3	0.0	172.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>679.4</b>	<b>2394.6</b>	<b>-1715.2</b>
4.1 Taxes linked to production and imports	579.4	0.0	579.4
4.1.1 Customs duties	151.4	0.0	151.4
4.1.2 Agricultural levies	27.2	0.0	27.2
4.1.3 Sugar/isoglucose levies	10.2	0.0	10.2
4.1.4 VAT	312.6	0.0	312.6
4.1.5 ECSC levy	1.2	0.0	1.2
4.1.6 Monetary compensatory amounts	62.9	0.0	62.9
4.1.7 Coresponsability levy	13.9	0.0	13.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	99.9	685.1	-585.2
4.2.1 GNP-related contributions	38.6	0.0	38.6
4.2.2 EDF contributions	16.1	0.0	16.1
4.2.3 ERDF transfers to member states	0.0	418.4	-418.4
4.2.4 ESF transfers to member states	0.0	217.5	-217.5
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	7.8	-7.8
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	45.2	41.4	3.8
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0
4.5 Social benefits	0.0	0.5	-0.5
4.6 Subsidies	0.0	1480.4	-1480.4
4.6.1 EAGFF guarantee	0.0	1477.3	-1477.3
of which Monetary compensatory amounts	0.0	216.6	-216.6
4.6.2 EAGFF guidance subsidies	0.0	0.6	-0.6
4.6.3 Grants for interest relief	0.0	2.5	-2.5
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	227.5	-227.5
4.7.1 EAGFF guidance grants	0.0	201.5	-201.5
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	26.0	-26.0
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	1.0	-1.0

**PARTNER COUNTRY: SPAIN**

*unit: million ECU*

**YEAR: 1989**

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>4165.4</b>	<b>5204.9</b>	<b>-1039.5</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.7</b>	<b>-0.7</b>
1.1 Merchandise for intermediate consumption	0.0	0.5	-0.5
1.2 Merchandise for gross capital formation	0.0	0.2	-0.2
<b>2. Services</b>	<b>0.5</b>	<b>109.9</b>	<b>-109.4</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	2.6	-2.6
2.3 Other services	0.5	107.2	-106.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.5	21.0	-20.5
Information services	0.0	1.3	-1.3
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.5	19.6	-19.1
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.5	-0.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	70.6	-70.6
2.3.9 Other	0.0	15.0	-15.0
<b>3. Income</b>	<b>362.4</b>	<b>51.9</b>	<b>310.4</b>
3.1 Income from work	0.0	2.2	-2.2
3.1.1 Gross wages and salaries	0.0	1.2	-1.2
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.9	-0.9
3.2 Investment income	362.4	49.7	312.7
3.2.1 Actual interest	362.4	49.7	312.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>3802.6</b>	<b>5042.4</b>	<b>-1239.8</b>
4.1 Taxes linked to production and imports	2964.7	0.0	2964.7
4.1.1 Customs duties	496.3	0.0	496.3
4.1.2 Agricultural levies	152.0	0.0	152.0
4.1.3 Sugar/isoglucose levies	68.0	0.0	68.0
4.1.4 VAT	2161.5	0.0	2161.5
4.1.5 ECSC levy	15.3	0.0	15.3
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	71.7	0.0	71.7
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	837.3	2811.6	-1974.3
4.2.1 GNP-related contributions	226.4	0.0	226.4
4.2.2 EDF contributions	59.1	0.0	59.1
4.2.3 ERDF transfers to member states	0.0	901.6	-901.6
4.2.4 ESF transfers to member states	0.0	469.8	-469.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	26.2	-26.2
4.2.7 Financial compensations	0.0	1406.4	-1406.4
4.2.8 Other	551.8	7.7	544.1
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0
4.5 Social benefits	0.0	1.0	-1.0
4.6 Subsidies	0.0	1957.9	-1957.9
4.6.1 EAGFF guarantee	0.0	1944.4	-1944.4
of which Monetary compensatory amounts	0.0	22.3	-22.3
4.6.2 EAGFF guidance subsidies	0.0	8.9	-8.9
4.6.3 Grants for interest relief	0.0	4.6	-4.6
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	271.4	-271.4
4.7.1 EAGFF guidance grants	0.0	201.3	-201.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	70.1	-70.1
4.8 Miscellaneous current transfers	0.5	0.0	0.5
4.10 Current transfers to private non-profit institutions	0.0	0.5	-0.5



## PARTNER COUNTRY: FRANCE

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>10762.5</b>	<b>7508.8</b>	<b>3253.7</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>11.2</b>	<b>-11.1</b>
1.1 Merchandise for intermediate consumption	0.1	6.5	-6.5
1.2 Merchandise for gross capital formation	0.0	4.7	-4.7
<b>2. Services</b>	<b>3.7</b>	<b>438.1</b>	<b>-434.4</b>
2.1 Transport	0.0	0.7	-0.7
2.2 Travel	0.0	7.3	-7.3
2.3 Other services	3.7	430.0	-426.3
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.1	-0.1
2.3.3 Business services	3.7	166.4	-162.7
Information services	0.0	11.0	-11.0
Software and other computer services	0.0	2.6	-2.6
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	3.7	152.8	-149.1
2.3.5 Communications	0.0	2.0	-2.0
2.3.6 Rental including operational leasing	0.0	10.3	-10.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	199.4	-199.4
2.3.9 Other	0.0	51.7	-51.7
<b>3. Income</b>	<b>882.9</b>	<b>587.1</b>	<b>295.8</b>
3.1 Income from work	0.0	64.3	-64.3
3.1.1 Gross wages and salaries	0.0	54.2	-54.2
3.1.2 Employers' actual social contributions	0.0	0.5	-0.5
3.1.3 Imputed social contributions	0.0	9.5	-9.5
3.2 Investment Income	882.9	522.8	360.1
3.2.1 Actual interest	882.9	522.8	360.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>9875.8</b>	<b>6472.5</b>	<b>3403.4</b>
4.1 Taxes linked to production and imports	8841.0	0.0	8841.0
4.1.1 Customs duties	1464.4	0.0	1464.4
4.1.2 Agricultural levies	362.6	0.0	362.6
4.1.3 Sugar/isoglucose levies	432.9	0.0	432.9
4.1.4 VAT	6119.2	0.0	6119.2
4.1.5 ECSC levy	20.5	0.0	20.5
4.1.6 Monetary compensatory amounts	112.2	0.0	112.2
4.1.7 Coresponsability levy	329.1	0.0	329.1
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1015.1	848.9	166.2
4.2.1 GNP-related contributions	593.9	0.0	593.9
4.2.2 EDF contributions	306.1	0.0	306.1
4.2.3 ERDF transfers to member states	0.0	277.5	-277.5
4.2.4 ESF transfers to member states	0.0	327.7	-327.7
4.2.5 EDF transfers	0.0	3.6	-3.6
4.2.6 EAGFF guidance	0.0	68.2	-68.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	115.0	171.9	-56.8
4.3 Taxes on income and wealth	5.4	0.0	5.4
4.4 Social contributions	13.3	0.0	13.3
4.5 Social benefits	0.0	10.1	-10.1
4.6 Subsidies	0.0	5225.0	-5225.0
4.6.1 EAGFF guarantee	0.0	5212.4	-5212.4
of which Monetary compensatory amounts	0.0	165.3	-165.3
4.6.2 EAGFF guidance subsidies	0.0	6.3	-6.3
4.6.3 Grants for interest relief	0.0	6.3	-6.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	380.0	-380.0
4.7.1 EAGFF guidance grants	0.0	196.1	-196.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	183.9	-183.9
4.8 Miscellaneous current transfers	1.0	0.4	0.7
4.10 Current transfers to private non-profit institutions	0.0	8.2	-8.2

## PARTNER COUNTRY: IRELAND

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>644.9</b>	<b>1824.0</b>	<b>-1179.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.3</b>	<b>-0.3</b>
1.1 Merchandise for intermediate consumption	0.0	0.3	-0.3
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.2</b>	<b>37.9</b>	<b>-37.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.2	36.3	-36.1
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.2	10.2	-10.0
Information services	0.0	0.4	-0.4
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.2	9.8	-9.6
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	18.4	-18.4
2.3.9 Other	0.0	7.3	-7.3
<b>3. Income</b>	<b>187.3</b>	<b>8.2</b>	<b>179.1</b>
3.1 Income from work	0.0	1.5	-1.5
3.1.1 Gross wages and salaries	0.0	0.7	-0.7
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.7	-0.7
3.2 Investment income	187.3	6.7	180.6
3.2.1 Actual interest	187.3	6.7	180.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>457.4</b>	<b>1777.6</b>	<b>-1320.3</b>
4.1 Taxes linked to production and imports	425.0	0.0	425.0
4.1.1 Customs duties	163.4	0.0	163.4
4.1.2 Agricultural levies	31.8	0.0	31.8
4.1.3 Sugar/isoglucose levies	16.3	0.0	16.3
4.1.4 VAT	181.6	0.0	181.6
4.1.5 ECSC levy	0.3	0.0	0.3
4.1.6 Monetary compensatory amounts	20.7	0.0	20.7
4.1.7 Coresponsability levy	10.8	0.0	10.8
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	31.1	406.7	-375.6
4.2.1 GNP-related contributions	17.9	0.0	17.9
4.2.2 EDF contributions	7.1	0.0	7.1
4.2.3 ERDF transfers to member states	0.0	191.3	-191.3
4.2.4 ESF transfers to member states	0.0	189.5	-189.5
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	2.7	-2.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	6.0	23.2	-17.2
4.3 Taxes on income and wealth	0.2	0.0	0.2
4.4 Social contributions	1.1	0.0	1.1
4.5 Social benefits	0.0	0.8	-0.8
4.6 Subsidies	0.0	1212.2	-1212.2
4.6.1 EAGFF guarantee	0.0	1211.2	-1211.2
of which Monetary compensatory amounts	0.0	34.9	-34.9
4.6.2 EAGFF guidance subsidies	0.0	0.9	-0.9
4.6.3 Grants for interest relief	0.0	0.1	-0.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	157.6	-157.6
4.7.1 EAGFF guidance grants	0.0	102.1	-102.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	55.5	-55.5
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.3	-0.3

## PARTNER COUNTRY: ITALY

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>9976.8</b>	<b>7282.8</b>	<b>2694.0</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>22.5</b>	<b>-22.5</b>
1.1 Merchandise for intermediate consumption	0.0	14.4	-14.4
1.2 Merchandise for gross capital formation	0.0	8.1	-8.1
<b>2. Services</b>	<b>3.8</b>	<b>331.3</b>	<b>-327.5</b>
2.1 Transport	0.0	0.8	-0.8
2.2 Travel	0.0	3.5	-3.5
2.3 Other services	3.8	327.1	-323.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	3.8	138.2	-134.4
Information services	0.0	2.7	-2.7
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	3.8	135.4	-131.6
2.3.5 Communications	0.0	0.3	-0.3
2.3.6 Rental including operational leasing	0.0	0.4	-0.4
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	159.3	-159.3
2.3.9 Other	0.0	28.9	-28.9
<b>3. Income</b>	<b>1870.0</b>	<b>452.1</b>	<b>1417.9</b>
3.1 Income from work	0.0	87.6	-87.6
3.1.1 Gross wages and salaries	0.0	65.0	-65.0
3.1.2 Employers' actual social contributions	0.0	1.3	-1.3
3.1.3 Imputed social contributions	0.0	21.4	-21.4
3.2 Investment income	1870.0	364.5	1505.5
3.2.1 Actual interest	1870.0	364.5	1505.5
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>8103.1</b>	<b>6476.9</b>	<b>1626.1</b>
4.1 Taxes linked to production and imports	6076.4	0.0	6076.4
4.1.1 Customs duties	1128.0	0.0	1128.0
4.1.2 Agricultural levies	346.7	0.0	346.7
4.1.3 Sugar/isoglucose levies	156.2	0.0	156.2
4.1.4 VAT	4341.7	0.0	4341.7
4.1.5 ECSC levy	23.6	0.0	23.6
4.1.6 Monetary compensatory amounts	14.2	0.0	14.2
4.1.7 Coresponsability levy	66.1	0.0	66.1
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1991.3	1341.9	649.4
4.2.1 GNP-related contributions	591.7	0.0	591.7
4.2.2 EDF contributions	160.8	0.0	160.8
4.2.3 ERDF transfers to member states	0.0	786.6	-786.6
4.2.4 ESF transfers to member states	0.0	457.0	-457.0
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	28.2	-28.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	1238.8	70.0	1168.7
4.3 Taxes on income and wealth	8.0	0.0	8.0
4.4 Social contributions	26.5	0.0	26.5
4.5 Social benefits	0.0	22.7	-22.7
4.6 Subsidies	0.0	4657.4	-4657.4
4.6.1 EAGFF guarantee	0.0	4627.6	-4627.6
of which Monetary compensatory amounts	0.0	19.2	-19.2
4.6.2 EAGFF guidance subsidies	0.0	5.4	-5.4
4.6.3 Grants for interest relief	0.0	24.4	-24.4
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	449.8	-449.8
4.7.1 EAGFF guidance grants	0.0	283.9	-283.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	165.9	-165.9
4.8 Miscellaneous current transfers	0.8	0.0	0.8
4.10 Current transfers to private non-profit institutions	0.0	5.0	-5.0

## PARTNER COUNTRY: NETHERLANDS

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>3469.5</b>	<b>5117.6</b>	<b>-1648.1</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>10.1</b>	<b>-10.1</b>
1.1 Merchandise for intermediate consumption	0.0	7.3	-7.3
1.2 Merchandise for gross capital formation	0.0	2.8	-2.8
<b>2. Services</b>	<b>1.6</b>	<b>209.4</b>	<b>-207.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.7	-1.7
2.3 Other services	1.6	207.7	-206.1
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	1.6	61.2	-59.6
Information services	0.0	1.3	-1.3
Software and other computer services	0.0	0.4	-0.4
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	1.6	59.5	-57.9
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.4	-0.4
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	128.6	-128.6
2.3.9 Other	0.0	17.3	-17.3
<b>3. Income</b>	<b>363.9</b>	<b>708.8</b>	<b>-344.9</b>
3.1 Income from work	0.0	11.5	-11.5
3.1.1 Gross wages and salaries	0.0	8.4	-8.4
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	3.0	-3.0
3.2 Investment income	363.9	697.3	-333.4
3.2.1 Actual interest	363.9	697.3	-333.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>3104.0</b>	<b>4189.2</b>	<b>-1085.2</b>
4.1 Taxes linked to production and imports	2851.0	0.0	2851.0
4.1.1 Customs duties	1057.5	0.0	1057.5
4.1.2 Agricultural levies	297.4	0.0	297.4
4.1.3 Sugar/isoglucose levies	109.9	0.0	109.9
4.1.4 VAT	1373.4	0.0	1373.4
4.1.5 ECSC levy	4.9	0.0	4.9
4.1.6 Monetary compensatory amounts	-0.1	0.0	-0.1
4.1.7 Coresponsability levy	7.9	0.0	7.9
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	248.4	238.6	9.8
4.2.1 GNP-related contributions	137.6	0.0	137.6
4.2.2 EDF contributions	78.1	0.0	78.1
4.2.3 ERDF transfers to member states	0.0	28.9	-28.9
4.2.4 ESF transfers to member states	0.0	56.8	-56.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	1.4	-1.4
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	32.8	151.5	-118.7
4.3 Taxes on income and wealth	0.7	0.0	0.7
4.4 Social contributions	3.7	0.0	3.7
4.5 Social benefits	0.0	3.2	-3.2
4.6 Subsidies	0.0	3866.2	-3866.2
4.6.1 EAGFF guarantee	0.0	3863.7	-3863.7
of which Monetary compensatory amounts	0.0	29.3	-29.3
4.6.2 EAGFF guidance subsidies	0.0	0.3	-0.3
4.6.3 Grants for interest relief	0.0	2.2	-2.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	76.4	-76.4
4.7.1 EAGFF guidance grants	0.0	20.3	-20.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	56.1	-56.1
4.8 Miscellaneous current transfers	0.2	0.9	-0.7
4.10 Current transfers to private non-profit institutions	0.0	4.0	-4.0

## PARTNER COUNTRY: PORTUGAL

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>667.6</b>	<b>1248.1</b>	<b>-580.5</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.2</b>	<b>-0.2</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.0	0.0
<b>2. Services</b>	<b>0.1</b>	<b>114.5</b>	<b>-114.3</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.6	-1.6
2.3 Other services	0.1	112.9	-112.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	5.3	-5.2
Information services	0.0	0.4	-0.4
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	4.9	-4.8
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	16.5	-16.5
2.3.9 Other	0.0	90.8	-90.8
<b>3. Income</b>	<b>183.9</b>	<b>4.6</b>	<b>179.3</b>
3.1 Income from work	0.0	0.8	-0.8
3.1.1 Gross wages and salaries	0.0	0.3	-0.3
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.4	-0.4
3.2 Investment income	183.9	3.8	180.1
3.2.1 Actual interest	183.9	3.8	180.1
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>483.5</b>	<b>1128.8</b>	<b>-645.3</b>
4.1 Taxes linked to production and imports	442.9	0.0	442.9
4.1.1 Customs duties	112.5	0.0	112.5
4.1.2 Agricultural levies	52.2	0.0	52.2
4.1.3 Sugar/isoglucose levies	0.1	0.0	0.1
4.1.4 VAT	277.2	0.0	277.2
4.1.5 ECSC levy	0.8	0.0	0.8
4.1.6 Monetary compensatory amounts	0.1	0.0	0.1
4.1.7 Coresponsability levy	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	40.6	788.5	-747.9
4.2.1 GNP-related contributions	27.8	0.0	27.8
4.2.2 EDF contributions	7.8	0.0	7.8
4.2.3 ERDF transfers to member states	0.0	396.6	-396.6
4.2.4 ESF transfers to member states	0.0	215.7	-215.7
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	5.2	-5.2
4.2.7 Financial compensations	0.0	168.3	-168.3
4.2.8 Other	5.0	2.6	2.4
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.0	0.0	0.0
4.5 Social benefits	0.0	0.5	-0.5
4.6 Subsidies	0.0	170.8	-170.8
4.6.1 EAGFF guarantee	0.0	167.8	-167.8
of which Monetary compensatory amounts	0.0	5.9	-5.9
4.6.2 EAGFF guidance subsidies	0.0	2.7	-2.7
4.6.3 Grants for interest relief	0.0	0.3	-0.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	168.3	-168.3
4.7.1 EAGFF guidance grants	0.0	154.9	-154.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	13.4	-13.4
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	0.7	-0.7

## PARTNER COUNTRY: UNITED KINGDOM

unit: million ECU

YEAR: 1989

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>8155.8</b>	<b>4439.1</b>	<b>3716.7</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>7.3</b>	<b>-7.3</b>
1.1 Merchandise for intermediate consumption	0.0	5.4	-5.4
1.2 Merchandise for gross capital formation	0.0	1.9	-1.9
<b>2. Services</b>	<b>4.4</b>	<b>530.1</b>	<b>-525.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.7	-3.7
2.3 Other services	4.4	526.4	-522.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	4.4	187.8	-183.5
Information services	0.0	2.9	-2.9
Software and other computer services	0.0	1.5	-1.5
Legal, accounting and management services	0.0	0.3	-0.3
Research and development services	4.4	183.1	-178.8
2.3.5 Communications	0.0	0.4	-0.4
2.3.6 Rental including operational leasing	0.0	1.8	-1.8
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	302.4	-302.4
2.3.9 Other	0.0	34.0	-34.0
<b>3. Income</b>	<b>720.6</b>	<b>410.0</b>	<b>310.6</b>
3.1 Income from work	0.0	15.8	-15.8
3.1.1 Gross wages and salaries	0.0	10.8	-10.8
3.1.2 Employers' actual social contributions	0.0	0.3	-0.3
3.1.3 Imputed social contributions	0.0	4.7	-4.7
3.2 Investment Income	720.6	394.2	326.4
3.2.1 Actual interest	720.6	394.2	326.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>7430.9</b>	<b>3491.8</b>	<b>3939.0</b>
4.1 Taxes linked to production and imports	6329.7	0.0	6329.7
4.1.1 Customs duties	2707.9	0.0	2707.9
4.1.2 Agricultural levies	322.7	0.0	322.7
4.1.3 Sugar/isoglucose levies	85.0	0.0	85.0
4.1.4 VAT	2969.3	0.0	2969.3
4.1.5 ECSC levy	34.4	0.0	34.4
4.1.6 Monetary compensatory amounts	71.2	0.0	71.2
4.1.7 Coresponsability levy	139.2	0.0	139.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	1092.8	1177.3	-84.6
4.2.1 GNP-related contributions	527.7	0.0	527.7
4.2.2 EDF contributions	215.3	0.0	215.3
4.2.3 ERDF transfers to member states	0.0	613.1	-613.1
4.2.4 ESF transfers to member states	0.0	536.9	-536.9
4.2.5 EDF transfers	0.0	1.7	-1.7
4.2.6 EAGFF guidance	0.0	6.1	-6.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	349.8	19.5	330.3
4.3 Taxes on income and wealth	1.4	0.0	1.4
4.4 Social contributions	5.8	0.0	5.8
4.5 Social benefits	0.0	5.0	-5.0
4.6 Subsidies	0.0	2127.9	-2127.9
4.6.1 EAGFF guarantee	0.0	2115.1	-2115.1
of which Monetary compensatory amounts	0.0	66.6	-66.6
4.6.2 EAGFF guidance subsidies	0.0	2.4	-2.4
4.6.3 Grants for interest relief	0.0	10.4	-10.4
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	178.2	-178.2
4.7.1 EAGFF guidance grants	0.0	79.6	-79.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	98.6	-98.6
4.8 Miscellaneous current transfers	1.2	0.3	0.9
4.10 Current transfers to private non-profit institutions	0.0	3.2	-3.2

## PARTNER COUNTRY: B.L.E.U.

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2947.0</b>	<b>4156.7</b>	<b>-1209.8</b>
<b>1. Merchandise</b>	<b>0.2</b>	<b>76.6</b>	<b>-76.5</b>
1.1 Merchandise for intermediate consumption	0.1	41.2	-41.1
1.2 Merchandise for gross capital formation	0.0	35.4	-35.4
<b>2. Services</b>	<b>3.1</b>	<b>775.2</b>	<b>-772.1</b>
2.1 Transport	0.0	14.7	-14.7
2.2 Travel	0.0	49.8	-49.8
2.3 Other services	3.1	710.8	-707.7
2.3.1 Insurance	0.0	0.6	-0.6
2.3.2 Financial commissions	0.0	3.4	-3.4
2.3.3 Business services	3.1	177.4	-174.4
Information services	0.7	45.2	-44.5
Software and other computer services	0.0	40.2	-40.2
Legal, accounting and management services	0.0	0.8	-0.8
Research and development services	2.4	91.2	-88.9
2.3.5 Communications	0.0	29.9	-29.9
2.3.6 Rental including operational leasing	0.0	121.0	-121.0
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	92.8	-92.8
2.3.9 Other	0.0	285.7	-285.7
<b>3. Income</b>	<b>285.1</b>	<b>1796.4</b>	<b>-1511.3</b>
3.1 Income from work	0.0	1448.9	-1448.9
3.1.1 Gross wages and salaries	0.0	1081.5	-1081.5
3.1.2 Employers' actual social contributions	0.0	18.4	-18.4
3.1.3 Imputed social contributions	0.0	349.1	-349.1
3.2 Investment Income	285.1	347.4	-62.3
3.2.1 Actual interest	285.1	347.4	-62.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2658.6</b>	<b>1508.5</b>	<b>1150.1</b>
4.1 Taxes linked to production and imports	1943.6	0.0	1943.6
4.1.1 Customs duties	774.6	0.0	774.6
4.1.2 Agricultural levies	128.6	0.0	128.6
4.1.3 Sugar/isoglucose levies	65.5	0.0	65.5
4.1.4 VAT	948.4	0.0	948.4
4.1.5 ECSC levy	14.4	0.0	14.4
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	12.0	0.0	12.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	106.2	140.7	-34.5
4.2.1 GNP-related contributions	6.9	0.0	6.9
4.2.2 EDF contributions	51.7	0.0	51.7
4.2.3 ERDF transfers to member states	0.0	44.0	-44.0
4.2.4 ESF transfers to member states	0.0	56.2	-56.2
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	3.7	-3.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	47.6	36.9	10.8
4.3 Taxes on income and wealth	166.5	0.0	166.5
4.4 Social contributions	439.7	0.0	439.7
4.5 Social benefits	0.0	367.5	-367.5
4.6 Subsidies	0.0	910.2	-910.2
4.6.1 EAGFF guarantee	0.0	908.5	-908.5
of which Monetary compensatory amounts	0.0	8.2	-8.2
4.6.2 EAGFF guidance subsidies	0.0	0.4	-0.4
4.6.3 Grants for interest relief	0.0	1.3	-1.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	69.9	-69.9
4.7.1 EAGFF guidance grants	0.0	37.9	-37.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	32.0	-32.0
4.8 Miscellaneous current transfers	2.6	1.4	1.2
4.10 Current transfers to private non-profit institutions	0.0	18.9	-18.9

**PARTNER COUNTRY: BELGIUM**

*unit: million ECU*

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>2694.1</b>	<b>3451.5</b>	<b>-757.4</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>52.0</b>	<b>-51.9</b>
1.1 Merchandise for intermediate consumption	0.1	27.8	-27.8
1.2 Merchandise for gross capital formation	0.0	24.2	-24.2
<b>2. Services</b>	<b>2.6</b>	<b>614.8</b>	<b>-612.2</b>
2.1 Transport	0.0	11.2	-11.2
2.2 Travel	0.0	39.6	-39.6
2.3 Other services	2.6	564.1	-561.5
2.3.1 Insurance	0.0	0.3	-0.3
2.3.2 Financial commissions	0.0	0.4	-0.4
2.3.3 Business services	2.6	152.3	-149.7
Information services	0.3	27.2	-26.9
Software and other computer services	0.0	34.5	-34.5
Legal, accounting and management services	0.0	0.7	-0.7
Research and development services	2.3	89.9	-87.6
2.3.5 Communications	0.0	18.6	-18.6
2.3.6 Rental including operational leasing	0.0	85.5	-85.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	91.7	-91.7
2.3.9 Other	0.0	215.3	-215.3
<b>3. Income</b>	<b>223.2</b>	<b>1357.3</b>	<b>-1134.1</b>
3.1 Income from work	0.0	1093.5	-1093.5
3.1.1 Gross wages and salaries	0.0	781.0	-781.0
3.1.2 Employers' actual social contributions	0.0	4.5	-4.5
3.1.3 Imputed social contributions	0.0	308.0	-308.0
3.2 Investment income	223.2	263.8	-40.6
3.2.1 Actual interest	223.2	263.8	-40.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2468.2</b>	<b>1427.4</b>	<b>1040.8</b>
4.1 Taxes linked to production and imports	1863.0	0.0	1863.0
4.1.1 Customs duties	764.1	0.0	764.1
4.1.2 Agricultural levies	126.9	0.0	126.9
4.1.3 Sugar/isoglucose levies	65.4	0.0	65.4
4.1.4 VAT	884.0	0.0	884.0
4.1.5 ECSC levy	11.0	0.0	11.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	11.6	0.0	11.6
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	103.3	136.2	-32.9
4.2.1 GNP-related contributions	6.4	0.0	6.4
4.2.2 EDF contributions	49.3	0.0	49.3
4.2.3 ERDF transfers to member states	0.0	43.6	-43.6
4.2.4 ESF transfers to member states	0.0	53.4	-53.4
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	3.3	-3.3
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	47.6	36.0	11.7
4.3 Taxes on income and wealth	129.5	0.0	129.5
4.4 Social contributions	370.3	0.0	370.3
4.5 Social benefits	0.0	312.5	-312.5
4.6 Subsidies	0.0	903.6	-903.6
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	902.1	-902.1
of which Monetary compensatory amounts	0.0	8.2	-8.2
4.6.2 EAGFF guidance subsidies	0.0	0.4	-0.4
4.6.3 Grants for interest relief	0.0	1.1	-1.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	58.2	-58.2
4.7.1 EAGFF guidance grants	0.0	32.3	-32.3
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	25.8	-25.8
4.8 Miscellaneous current transfers	2.1	1.0	1.2
4.10 Current transfers to private non-profit institutions	0.0	16.0	-16.0



**PARTNER COUNTRY: LUXEMBOURG**

*unit: million ECU*

**YEAR: 1990**

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>252.8</b>	<b>705.2</b>	<b>-452.3</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>24.6</b>	<b>-24.5</b>
1.1 Merchandise for intermediate consumption	0.1	13.4	-13.3
1.2 Merchandise for gross capital formation	0.0	11.2	-11.2
<b>2. Services</b>	<b>0.4</b>	<b>160.4</b>	<b>-159.9</b>
2.1 Transport	0.0	3.5	-3.5
2.2 Travel	0.0	10.2	-10.2
2.3 Other services	0.4	146.7	-146.2
2.3.1 Insurance	0.0	0.2	-0.2
2.3.2 Financial commissions	0.0	3.0	-3.0
2.3.3 Business services	0.4	25.2	-24.8
Information services	0.4	18.0	-17.6
Software and other computer services	0.0	5.8	-5.8
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	0.0	1.3	-1.3
2.3.5 Communications	0.0	11.3	-11.3
2.3.6 Rental including operational leasing	0.0	35.5	-35.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	1.1	-1.1
2.3.9 Other	0.0	70.4	-70.4
<b>3. Income</b>	<b>61.9</b>	<b>439.1</b>	<b>-377.2</b>
3.1 Income from work	0.0	355.5	-355.5
3.1.1 Gross wages and salaries	0.0	300.5	-300.5
3.1.2 Employers' actual social contributions	0.0	13.8	-13.8
3.1.3 Imputed social contributions	0.0	41.2	-41.2
3.2 Investment income	61.9	83.6	-21.7
3.2.1 Actual interest	61.9	83.6	-21.7
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>190.4</b>	<b>81.1</b>	<b>109.3</b>
4.1 Taxes linked to production and imports	80.5	0.0	80.5
4.1.1 Customs duties	10.5	0.0	10.5
4.1.2 Agricultural levies	1.7	0.0	1.7
4.1.3 Sugar/isoglucose levies	0.1	0.0	0.1
4.1.4 VAT	64.4	0.0	64.4
4.1.5 ECSC levy	3.4	0.0	3.4
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.4	0.0	0.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	2.9	4.4	-1.6
4.2.1 GNP-related contributions	0.5	0.0	0.5
4.2.2 EDF contributions	2.4	0.0	2.4
4.2.3 ERDF transfers to member states	0.0	0.4	-0.4
4.2.4 ESF transfers to member states	0.0	2.8	-2.8
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.4	-0.4
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	0.9	-0.9
4.3 Taxes on income and wealth	37.0	0.0	37.0
4.4 Social contributions	69.4	0.0	69.4
4.5 Social benefits	0.0	55.0	-55.0
4.6 Subsidies	0.0	6.6	-6.6
4.6.1 EAGFF guarantee	0.0	6.4	-6.4
of which Monetary compensatory amounts	0.0	0.0	0.0
4.6.2 EAGFF guidance subsidies	0.0	0.0	0.0
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	11.7	-11.7
4.7.1 EAGFF guidance grants	0.0	5.5	-5.5
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	6.2	-6.2
4.8 Miscellaneous current transfers	0.5	0.4	0.1
4.10 Current transfers to private non-profit institutions	0.0	2.9	-2.9

## PARTNER COUNTRY: DENMARK

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>1120.7</b>	<b>1325.1</b>	<b>-204.4</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>1.0</b>	<b>-1.0</b>
1.1 Merchandise for intermediate consumption	0.0	0.8	-0.8
1.2 Merchandise for gross capital formation	0.0	0.2	-0.2
<b>2. Services</b>	<b>0.6</b>	<b>75.4</b>	<b>-74.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.8	-1.8
2.3 Other services	0.6	73.6	-73.0
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.6	32.4	-31.9
Information services	0.0	1.3	-1.3
Software and other computer services	0.0	0.2	-0.2
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.6	30.9	-30.4
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	27.4	-27.4
2.3.9 Other	0.0	13.2	-13.2
<b>3. Income</b>	<b>227.7</b>	<b>11.8</b>	<b>215.9</b>
3.1 Income from work	0.0	3.4	-3.4
3.1.1 Gross wages and salaries	0.0	2.1	-2.1
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	1.2	-1.2
3.2 Investment Income	227.7	8.4	219.3
3.2.1 Actual interest	227.7	8.4	219.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>892.4</b>	<b>1236.9</b>	<b>-344.6</b>
4.1 Taxes linked to production and imports	859.8	0.0	859.8
4.1.1 Customs duties	229.4	0.0	229.4
4.1.2 Agricultural levies	41.2	0.0	41.2
4.1.3 Sugar/isoglucose levies	36.4	0.0	36.4
4.1.4 VAT	523.0	0.0	523.0
4.1.5 ECSC levy	0.5	0.0	0.5
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	29.3	0.0	29.3
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	30.9	58.7	-27.7
4.2.1 GNP-related contributions	5.0	0.0	5.0
4.2.2 EDF contributions	25.9	0.0	25.9
4.2.3 ERDF transfers to member states	0.0	18.9	-18.9
4.2.4 ESF transfers to member states	0.0	38.3	-38.3
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.4	-0.4
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	1.1	-1.1
4.3 Taxes on income and wealth	0.1	0.0	0.1
4.4 Social contributions	1.5	0.0	1.5
4.5 Social benefits	0.0	1.3	-1.3
4.6 Subsidies	0.0	1132.2	-1132.2
4.6.1 EAGFF guarantee	0.0	1130.9	-1130.9
of which Monetary compensatory amounts	0.0	33.8	-33.8
4.6.2 EAGFF guidance subsidies	0.0	1.2	-1.2
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	43.5	-43.5
4.7.1 EAGFF guidance grants	0.0	26.7	-26.7
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	16.8	-16.8
4.8 Miscellaneous current transfers	0.0	0.2	-0.2
4.10 Current transfers to private non-profit institutions	0.0	1.1	-1.1

## PARTNER COUNTRY: GERMANY

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>11966.9</b>	<b>7063.6</b>	<b>4903.3</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>14.8</b>	<b>-14.8</b>
1.1 Merchandise for intermediate consumption	0.0	9.7	-9.7
1.2 Merchandise for gross capital formation	0.0	5.0	-5.0
<b>2. Services</b>	<b>3.9</b>	<b>628.9</b>	<b>-625.0</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	4.0	-4.0
2.3 Other services	3.9	624.8	-620.9
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	3.9	206.5	-202.6
Information services	0.0	4.7	-4.7
Software and other computer services	0.0	1.4	-1.4
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	3.9	200.4	-196.5
2.3.5 Communications	0.0	0.4	-0.4
2.3.6 Rental including operational leasing	0.0	0.5	-0.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	380.5	-380.5
2.3.9 Other	0.0	37.0	-37.0
<b>3. Income</b>	<b>728.6</b>	<b>1378.1</b>	<b>-649.5</b>
3.1 Income from work	0.0	27.7	-27.7
3.1.1 Gross wages and salaries	0.0	20.0	-20.0
3.1.2 Employers' actual social contributions	0.0	0.3	-0.3
3.1.3 Imputed social contributions	0.0	7.5	-7.5
3.2 Investment Income	728.6	1350.4	-621.8
3.2.1 Actual interest	728.6	1350.4	-621.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>11234.4</b>	<b>5041.8</b>	<b>6192.6</b>
4.1 Taxes linked to production and imports	10868.3	0.0	10868.3
4.1.1 Customs duties	3416.5	0.0	3416.5
4.1.2 Agricultural levies	191.5	0.0	191.5
4.1.3 Sugar/isoglucose levies	212.8	0.0	212.8
4.1.4 VAT	6904.8	0.0	6904.8
4.1.5 ECSC levy	54.5	0.0	54.5
4.1.6 Monetary compensatory amounts	0.7	0.0	0.7
4.1.7 Coresponsability levy	87.4	0.0	87.4
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	353.2	314.9	38.3
4.2.1 GNP-related contributions	28.4	0.0	28.4
4.2.2 EDF contributions	324.7	0.0	324.7
4.2.3 ERDF transfers to member states	0.0	88.6	-88.6
4.2.4 ESF transfers to member states	0.0	186.6	-186.6
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	23.7	-23.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.1	16.0	-15.9
4.3 Taxes on income and wealth	1.8	0.0	1.8
4.4 Social contributions	8.6	0.0	8.6
4.5 Social benefits	0.0	7.7	-7.7
4.6 Subsidies	0.0	4266.9	-4266.9
4.6.1 EAGFF guarantee	0.0	4242.5	-4242.5
of which Monetary compensatory amounts	0.0	19.8	-19.8
4.6.2 EAGFF guidance subsidies	0.0	0.3	-0.3
4.6.3 Grants for interest relief	0.0	24.1	-24.1
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	446.7	-446.7
4.7.1 EAGFF guidance grants	0.0	186.0	-186.0
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	260.8	-260.8
4.8 Miscellaneous current transfers	2.4	1.7	0.7
4.10 Current transfers to private non-profit institutions	0.0	3.8	-3.8

## PARTNER COUNTRY: GREECE

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>814.7</b>	<b>3141.3</b>	<b>-2326.6</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.3</b>	<b>-0.3</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.1</b>	<b>37.2</b>	<b>-37.1</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.7	-1.7
2.3 Other services	0.1	35.5	-35.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	6.8	-6.6
Information services	0.0	0.3	-0.3
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	6.5	-6.3
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	18.9	-18.9
2.3.9 Other	0.0	9.5	-9.5
<b>3. Income</b>	<b>198.3</b>	<b>1.0</b>	<b>197.3</b>
3.1 Income from work	0.0	1.0	-1.0
3.1.1 Gross wages and salaries	0.0	0.4	-0.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.5	-0.5
3.2 Investment Income	198.3	0.0	198.3
3.2.1 Actual interest	198.3	0.0	198.3
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>616.3</b>	<b>3102.8</b>	<b>-2486.6</b>
4.1 Taxes linked to production and imports	598.8	0.0	598.8
4.1.1 Customs duties	159.5	0.0	159.5
4.1.2 Agricultural levies	12.1	0.0	12.1
4.1.3 Sugar/isoglucose levies	17.1	0.0	17.1
4.1.4 VAT	392.7	0.0	392.7
4.1.5 ECSC levy	1.4	0.0	1.4
4.1.6 Monetary compensatory amounts	6.9	0.0	6.9
4.1.7 Coresponsability levy	9.2	0.0	9.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	16.6	998.3	-981.7
4.2.1 GNP-related contributions	1.2	0.0	1.2
4.2.2 EDF contributions	15.5	0.0	15.5
4.2.3 ERDF transfers to member states	0.0	543.2	-543.2
4.2.4 ESF transfers to member states	0.0	302.9	-302.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	5.6	-5.6
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	146.6	-146.6
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.8	0.0	0.8
4.5 Social benefits	0.0	0.5	-0.5
4.6 Subsidies	0.0	1833.8	-1833.8
4.6.1 EAGFF guarantee	0.0	1830.4	-1830.4
of which Monetary compensatory amounts	0.0	127.6	-127.6
4.6.2 EAGFF guidance subsidies	0.0	0.6	-0.6
4.6.3 Grants for interest relief	0.0	2.8	-2.8
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	268.9	-268.9
4.7.1 EAGFF guidance grants	0.0	237.2	-237.2
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	31.7	-31.7
4.8 Miscellaneous current transfers	0.1	0.0	0.1
4.10 Current transfers to private non-profit institutions	0.0	1.3	-1.3

## PARTNER COUNTRY: SPAIN

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>4359.9</b>	<b>5772.3</b>	<b>-1412.4</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.9</b>	<b>-0.9</b>
1.1 Merchandise for intermediate consumption	0.0	0.7	-0.7
1.2 Merchandise for gross capital formation	0.0	0.2	-0.2
<b>2. Services</b>	<b>0.4</b>	<b>115.1</b>	<b>-114.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	2.9	-2.9
2.3 Other services	0.4	112.2	-111.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.4	23.9	-23.5
Information services	0.0	0.8	-0.8
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.4	23.1	-22.7
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.6	-0.6
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	70.5	-70.5
2.3.9 Other	0.0	17.0	-17.0
<b>3. Income</b>	<b>406.5</b>	<b>153.0</b>	<b>253.5</b>
3.1 Income from work	0.0	2.7	-2.7
3.1.1 Gross wages and salaries	0.0	1.4	-1.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	1.2	-1.2
3.2 Investment Income	406.5	150.3	256.2
3.2.1 Actual interest	406.5	150.3	256.2
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>3953.0</b>	<b>5503.3</b>	<b>-1550.3</b>
4.1 Taxes linked to production and imports	3839.7	0.0	3839.7
4.1.1 Customs duties	511.2	0.0	511.2
4.1.2 Agricultural levies	157.9	0.0	157.9
4.1.3 Sugar/isoglucose levies	46.5	0.0	46.5
4.1.4 VAT	3009.4	0.0	3009.4
4.1.5 ECSC levy	16.0	0.0	16.0
4.1.6 Monetary compensatory amounts	18.5	0.0	18.5
4.1.7 Coresponsability levy	80.2	0.0	80.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	111.0	2962.0	-2851.0
4.2.1 GNP-related contributions	28.0	0.0	28.0
4.2.2 EDF contributions	83.0	0.0	83.0
4.2.3 ERDF transfers to member states	0.0	1406.9	-1406.9
4.2.4 ESF transfers to member states	0.0	624.3	-624.3
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	17.4	-17.4
4.2.7 Financial compensations	0.0	909.9	-909.9
4.2.8 Other	0.0	3.4	-3.4
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	1.5	0.0	1.5
4.5 Social benefits	0.0	1.3	-1.3
4.6 Subsidies	0.0	2108.8	-2108.8
4.6.1 EAGFF guarantee	0.0	2098.0	-2098.0
of which Monetary compensatory amounts	0.0	37.2	-37.2
4.6.2 EAGFF guidance subsidies	0.0	10.0	-10.0
4.6.3 Grants for interest relief	0.0	0.8	-0.8
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	429.7	-429.7
4.7.1 EAGFF guidance grants	0.0	307.8	-307.8
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	122.0	-122.0
4.8 Miscellaneous current transfers	0.7	0.0	0.7
4.10 Current transfers to private non-profit institutions	0.0	1.5	-1.5

## PARTNER COUNTRY: FRANCE

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>9945.5</b>	<b>7838.7</b>	<b>2106.8</b>
<b>1. Merchandise</b>	<b>0.1</b>	<b>15.5</b>	<b>-15.5</b>
1.1 Merchandise for intermediate consumption	0.0	9.6	-9.5
1.2 Merchandise for gross capital formation	0.0	5.9	-5.9
<b>2. Services</b>	<b>4.0</b>	<b>490.0</b>	<b>-486.0</b>
2.1 Transport	0.0	0.8	-0.8
2.2 Travel	0.0	7.8	-7.8
2.3 Other services	4.0	481.5	-477.5
2.3.1 Insurance	0.0	0.1	-0.1
2.3.2 Financial commissions	0.0	0.1	-0.1
2.3.3 Business services	4.0	209.6	-205.6
Information services	0.3	11.8	-11.6
Software and other computer services	0.0	2.6	-2.6
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	3.7	195.2	-191.4
2.3.5 Communications	0.0	1.8	-1.8
2.3.6 Rental including operational leasing	0.0	10.7	-10.7
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	193.0	-193.0
2.3.9 Other	0.0	66.1	-66.1
<b>3. Income</b>	<b>956.1</b>	<b>611.7</b>	<b>344.4</b>
3.1 Income from work	0.0	73.4	-73.4
3.1.1 Gross wages and salaries	0.0	61.8	-61.8
3.1.2 Employers' actual social contributions	0.0	0.5	-0.5
3.1.3 Imputed social contributions	0.0	11.1	-11.1
3.2 Investment income	956.1	538.3	417.8
3.2.1 Actual interest	956.1	538.3	417.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>8985.4</b>	<b>6721.5</b>	<b>2263.9</b>
4.1 Taxes linked to production and imports	8636.5	0.0	8636.5
4.1.1 Customs duties	1537.9	0.0	1537.9
4.1.2 Agricultural levies	192.8	0.0	192.8
4.1.3 Sugar/isoglucose levies	291.8	0.0	291.8
4.1.4 VAT	6319.1	0.0	6319.1
4.1.5 ECSC levy	20.8	0.0	20.8
4.1.6 Monetary compensatory amounts	0.3	0.0	0.3
4.1.7 Coresponsability levy	273.7	0.0	273.7
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	326.3	837.4	-511.0
4.2.1 GNP-related contributions	32.5	0.0	32.5
4.2.2 EDF contributions	293.8	0.0	293.8
4.2.3 ERDF transfers to member states	0.0	331.3	-331.3
4.2.4 ESF transfers to member states	0.0	441.4	-441.4
4.2.5 EDF transfers	0.0	5.2	-5.2
4.2.6 EAGFF guidance	0.0	8.7	-8.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	50.7	-50.7
4.3 Taxes on income and wealth	6.0	0.0	6.0
4.4 Social contributions	15.4	0.0	15.4
4.5 Social benefits	0.0	11.6	-11.6
4.6 Subsidies	0.0	5396.8	-5396.8
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	5386.8	-5386.8
of which Monetary compensatory amounts	0.0	66.6	-66.6
4.6.2 EAGFF guidance subsidies	0.0	7.7	-7.7
4.6.3 Grants for interest relief	0.0	2.3	-2.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	468.4	-468.4
4.7.1 EAGFF guidance grants	0.0	368.9	-368.9
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	99.5	-99.5
4.8 Miscellaneous current transfers	1.1	1.5	-0.4
4.10 Current transfers to private non-profit institutions	0.0	5.9	-5.9

## PARTNER COUNTRY: IRELAND

unit: million ECU

YEAR: 1990	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>633.2</b>	<b>2383.9</b>	<b>-1750.7</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.4</b>	<b>-0.4</b>
1.1 Merchandise for intermediate consumption	0.0	0.3	-0.3
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.2</b>	<b>40.3</b>	<b>-40.1</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.7	-1.7
2.3 Other services	0.2	38.5	-38.3
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.2	12.6	-12.4
Information services	0.0	0.6	-0.6
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.2	12.0	-11.8
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.3	-0.3
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	16.3	-16.3
2.3.9 Other	0.0	9.2	-9.2
<b>3. Income</b>	<b>215.6</b>	<b>13.4</b>	<b>202.2</b>
3.1 Income from work	0.0	1.4	-1.4
3.1.1 Gross wages and salaries	0.0	0.8	-0.8
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.6	-0.6
3.2 Investment Income	215.6	12.0	203.6
3.2.1 Actual interest	215.6	12.0	203.6
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>417.4</b>	<b>2329.9</b>	<b>-1912.5</b>
4.1 Taxes linked to production and imports	406.8	0.0	406.8
4.1.1 Customs duties	148.4	0.0	148.4
4.1.2 Agricultural levies	17.1	0.0	17.1
4.1.3 Sugar/isoglucose levies	12.6	0.0	12.6
4.1.4 VAT	220.9	0.0	220.9
4.1.5 ECSC levy	0.3	0.0	0.3
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	7.5	0.0	7.5
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	9.2	526.7	-517.5
4.2.1 GNP-related contributions	2.4	0.0	2.4
4.2.2 EDF contributions	6.9	0.0	6.9
4.2.3 ERDF transfers to member states	0.0	250.2	-250.2
4.2.4 ESF transfers to member states	0.0	258.0	-258.0
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	0.7	-0.7
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	17.7	-17.7
4.3 Taxes on income and wealth	0.3	0.0	0.3
4.4 Social contributions	1.0	0.0	1.0
4.5 Social benefits	0.0	0.6	-0.6
4.6 Subsidies	0.0	1636.0	-1636.0
4.6.1 EAGFF guarantee	0.0	1634.6	-1634.6
of which Monetary compensatory amounts	0.0	30.8	-30.8
4.6.2 EAGFF guidance subsidies	0.0	1.3	-1.3
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	166.1	-166.1
4.7.1 EAGFF guidance grants	0.0	137.6	-137.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	28.5	-28.5
4.8 Miscellaneous current transfers	0.0	0.2	-0.2
4.10 Current transfers to private non-profit institutions	0.0	0.2	-0.2

## PARTNER COUNTRY: ITALY

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>8737.6</b>	<b>6840.7</b>	<b>1896.9</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>28.4</b>	<b>-28.4</b>
1.1 Merchandise for intermediate consumption	0.0	17.8	-17.8
1.2 Merchandise for gross capital formation	0.0	10.6	-10.6
<b>2. Services</b>	<b>3.9</b>	<b>366.4</b>	<b>-362.5</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	3.8	-3.8
2.3 Other services	3.9	362.5	-358.6
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	3.9	180.6	-176.7
Information services	0.0	3.0	-3.0
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	3.9	177.5	-173.6
2.3.5 Communications	0.0	0.2	-0.2
2.3.6 Rental including operational leasing	0.0	0.4	-0.4
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	145.4	-145.4
2.3.9 Other	0.0	35.8	-35.8
<b>3. Income</b>	<b>2142.0</b>	<b>521.6</b>	<b>1620.4</b>
3.1 Income from work	0.0	96.9	-96.9
3.1.1 Gross wages and salaries	0.0	71.8	-71.8
3.1.2 Employers' actual social contributions	0.0	0.6	-0.6
3.1.3 Imputed social contributions	0.0	24.5	-24.5
3.2 Investment Income	2142.0	424.7	1717.2
3.2.1 Actual interest	2142.0	424.7	1717.2
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>6591.7</b>	<b>5924.3</b>	<b>667.4</b>
4.1 Taxes linked to production and imports	6290.0	0.0	6290.0
4.1.1 Customs duties	1036.9	0.0	1036.9
4.1.2 Agricultural levies	375.9	0.0	375.9
4.1.3 Sugar/isoglucose levies	108.9	0.0	108.9
4.1.4 VAT	4681.3	0.0	4681.3
4.1.5 ECSC levy	24.9	0.0	24.9
4.1.6 Monetary compensatory amounts	1.4	0.0	1.4
4.1.7 Coresponsability levy	60.7	0.0	60.7
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	263.1	1327.8	-1064.7
4.2.1 GNP-related contributions	106.4	0.0	106.4
4.2.2 EDF contributions	156.7	0.0	156.7
4.2.3 ERDF transfers to member states	0.0	910.2	-910.2
4.2.4 ESF transfers to member states	0.0	383.5	-383.5
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	24.2	-24.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	10.0	-10.0
4.3 Taxes on income and wealth	8.5	0.0	8.5
4.4 Social contributions	28.9	0.0	28.9
4.5 Social benefits	0.0	25.1	-25.1
4.6 Subsidies	0.0	4097.2	-4097.2
4.6.1 EAGFF guarantee of which Monetary compensatory amounts	0.0	4071.8	-4071.8
of which Monetary compensatory amounts	0.0	10.2	-10.2
4.6.2 EAGFF guidance subsidies	0.0	2.1	-2.1
4.6.3 Grants for interest relief	0.0	23.3	-23.3
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	467.0	-467.0
4.7.1 EAGFF guidance grants	0.0	251.0	-251.0
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	216.0	-216.0
4.8 Miscellaneous current transfers	1.1	1.8	-0.7
4.10 Current transfers to private non-profit institutions	0.0	5.4	-5.4



## PARTNER COUNTRY: NETHERLANDS

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>3174.2</b>	<b>3969.8</b>	<b>-795.6</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>11.2</b>	<b>-11.2</b>
1.1 Merchandise for intermediate consumption	0.0	7.5	-7.5
1.2 Merchandise for gross capital formation	0.0	3.7	-3.7
<b>2. Services</b>	<b>1.6</b>	<b>227.2</b>	<b>-225.7</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.8	-1.8
2.3 Other services	1.6	225.4	-223.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	1.6	75.4	-73.9
Information services	0.0	1.4	-1.4
Software and other computer services	0.0	0.1	-0.1
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	1.6	73.9	-72.4
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.5	-0.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	126.5	-126.5
2.3.9 Other	0.0	22.8	-22.8
<b>3. Income</b>	<b>256.6</b>	<b>604.8</b>	<b>-348.2</b>
3.1 Income from work	0.0	13.4	-13.4
3.1.1 Gross wages and salaries	0.0	9.7	-9.7
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	3.5	-3.5
3.2 Investment Income	256.6	591.4	-334.8
3.2.1 Actual interest	256.6	591.4	-334.8
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>2916.0</b>	<b>3126.6</b>	<b>-210.5</b>
4.1 Taxes linked to production and imports	2837.5	0.0	2837.5
4.1.1 Customs duties	1087.8	0.0	1087.8
4.1.2 Agricultural levies	190.9	0.0	190.9
4.1.3 Sugar/isoglucose levies	71.9	0.0	71.9
4.1.4 VAT	1473.9	0.0	1473.9
4.1.5 ECSC levy	5.0	0.0	5.0
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	8.0	0.0	8.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	73.3	126.9	-53.6
4.2.1 GNP-related contributions	2.9	0.0	2.9
4.2.2 EDF contributions	70.3	0.0	70.3
4.2.3 ERDF transfers to member states	0.0	32.7	-32.7
4.2.4 ESF transfers to member states	0.0	68.9	-68.9
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	1.2	-1.2
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.1	24.1	-24.0
4.3 Taxes on income and wealth	0.8	0.0	0.8
4.4 Social contributions	4.2	0.0	4.2
4.5 Social benefits	0.0	3.7	-3.7
4.6 Subsidies	0.0	2947.1	-2947.1
4.6.1 EAGFF guarantee	0.0	2946.9	-2946.9
of which Monetary compensatory amounts	0.0	0.5	-0.5
4.6.2 EAGFF guidance subsidies	0.0	0.1	-0.1
4.6.3 Grants for interest relief	0.0	0.2	-0.2
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	44.0	-44.0
4.7.1 EAGFF guidance grants	0.0	13.6	-13.6
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	30.4	-30.4
4.8 Miscellaneous current transfers	0.2	0.6	-0.4
4.10 Current transfers to private non-profit institutions	0.0	4.2	-4.2

## PARTNER COUNTRY: PORTUGAL

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>743.7</b>	<b>1369.3</b>	<b>-625.6</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>0.3</b>	<b>-0.3</b>
1.1 Merchandise for intermediate consumption	0.0	0.2	-0.2
1.2 Merchandise for gross capital formation	0.0	0.1	-0.1
<b>2. Services</b>	<b>0.1</b>	<b>136.5</b>	<b>-136.4</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	1.7	-1.7
2.3 Other services	0.1	134.8	-134.7
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	0.1	6.9	-6.7
Information services	0.0	0.4	-0.4
Software and other computer services	0.0	0.0	0.0
Legal, accounting and management services	0.0	0.0	0.0
Research and development services	0.1	6.5	-6.3
2.3.5 Communications	0.0	0.1	-0.1
2.3.6 Rental including operational leasing	0.0	0.2	-0.2
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	16.9	-16.9
2.3.9 Other	0.0	110.7	-110.7
<b>3. Income</b>	<b>211.6</b>	<b>17.1</b>	<b>194.4</b>
3.1 Income from work	0.0	1.0	-1.0
3.1.1 Gross wages and salaries	0.0	0.4	-0.4
3.1.2 Employers' actual social contributions	0.0	0.1	-0.1
3.1.3 Imputed social contributions	0.0	0.5	-0.5
3.2 Investment Income	211.6	16.2	195.4
3.2.1 Actual interest	211.6	16.2	195.4
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>532.0</b>	<b>1215.4</b>	<b>-683.4</b>
4.1 Taxes linked to production and imports	517.6	0.0	517.6
4.1.1 Customs duties	107.2	0.0	107.2
4.1.2 Agricultural levies	62.1	0.0	62.1
4.1.3 Sugar/isoglucose levies	0.1	0.0	0.1
4.1.4 VAT	347.4	0.0	347.4
4.1.5 ECSC levy	0.9	0.0	0.9
4.1.6 Monetary compensatory amounts	0.0	0.0	0.0
4.1.7 Coresponsability levy	0.0	0.0	0.0
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	13.6	737.2	-723.7
4.2.1 GNP-related contributions	2.6	0.0	2.6
4.2.2 EDF contributions	11.0	0.0	11.0
4.2.3 ERDF transfers to member states	0.0	451.9	-451.9
4.2.4 ESF transfers to member states	0.0	164.1	-164.1
4.2.5 EDF transfers	0.0	0.0	0.0
4.2.6 EAGFF guidance	0.0	9.0	-9.0
4.2.7 Financial compensations	0.0	110.2	-110.2
4.2.8 Other	0.0	2.0	-2.0
4.3 Taxes on income and wealth	0.0	0.0	0.0
4.4 Social contributions	0.8	0.0	0.8
4.5 Social benefits	0.0	0.6	-0.6
4.6 Subsidies	0.0	210.1	-210.1
4.6.1 EAGFF guarantee	0.0	209.2	-209.2
of which Monetary compensatory amounts	0.0	4.6	-4.6
4.6.2 EAGFF guidance subsidies	0.0	0.9	-0.9
4.6.3 Grants for interest relief	0.0	0.0	0.0
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	266.2	-266.2
4.7.1 EAGFF guidance grants	0.0	255.4	-255.4
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	10.8	-10.8
4.8 Miscellaneous current transfers	0.0	0.0	0.0
4.10 Current transfers to private non-profit institutions	0.0	1.3	-1.3

## PARTNER COUNTRY: UNITED KINGDOM

unit: million ECU

YEAR: 1990

	CREDIT	DEBIT	NET
<b>TOTAL CURRENT TRANSACTIONS</b>	<b>8194.9</b>	<b>4590.9</b>	<b>3604.0</b>
<b>1. Merchandise</b>	<b>0.0</b>	<b>9.7</b>	<b>-9.7</b>
1.1 Merchandise for intermediate consumption	0.0	7.4	-7.4
1.2 Merchandise for gross capital formation	0.0	2.2	-2.2
<b>2. Services</b>	<b>4.9</b>	<b>581.7</b>	<b>-576.8</b>
2.1 Transport	0.0	0.0	0.0
2.2 Travel	0.0	4.0	-4.0
2.3 Other services	4.9	577.7	-572.8
2.3.1 Insurance	0.0	0.0	0.0
2.3.2 Financial commissions	0.0	0.0	0.0
2.3.3 Business services	4.9	270.4	-265.5
Information services	0.0	4.1	-4.1
Software and other computer services	0.0	1.5	-1.5
Legal, accounting and management services	0.0	0.1	-0.1
Research and development services	4.9	264.7	-259.8
2.3.5 Communications	0.0	0.3	-0.3
2.3.6 Rental including operational leasing	0.0	1.5	-1.5
2.3.7 Technical cooperation salaries of officials and other agents involved in technical cooperation	0.0	0.0	0.0
2.3.8 Reimbursement of member states for costs of collecting own resources	0.0	263.0	-263.0
2.3.9 Other	0.0	42.4	-42.4
<b>3. Income</b>	<b>793.5</b>	<b>511.4</b>	<b>282.0</b>
3.1 Income from work	0.0	21.2	-21.2
3.1.1 Gross wages and salaries	0.0	14.7	-14.7
3.1.2 Employers' actual social contributions	0.0	0.2	-0.2
3.1.3 Imputed social contributions	0.0	6.3	-6.3
3.2 Investment Income	793.5	490.2	303.2
3.2.1 Actual interest	793.5	490.2	303.2
3.2.2 Rent paid on buildings	0.0	0.0	0.0
3.2.3 Income from land and intangible assets	0.0	0.0	0.0
3.2.4 Profits assigned to employees	0.0	0.0	0.0
<b>4. Transfers</b>	<b>7396.5</b>	<b>3488.1</b>	<b>3908.4</b>
4.1 Taxes linked to production and imports	7111.3	0.0	7111.3
4.1.1 Customs duties	2418.5	0.0	2418.5
4.1.2 Agricultural levies	209.0	0.0	209.0
4.1.3 Sugar/isoglucose levies	47.0	0.0	47.0
4.1.4 VAT	4099.3	0.0	4099.3
4.1.5 ECSC levy	33.2	0.0	33.2
4.1.6 Monetary compensatory amounts	157.2	0.0	157.2
4.1.7 Coresponsability levy	147.2	0.0	147.2
4.1.8 Other	0.0	0.0	0.0
4.2 Current international cooperation	274.8	1128.3	-853.5
4.2.1 GNP-related contributions	68.3	0.0	68.3
4.2.2 EDF contributions	206.6	0.0	206.6
4.2.3 ERDF transfers to member states	0.0	464.6	-464.6
4.2.4 ESF transfers to member states	0.0	642.8	-642.8
4.2.5 EDF transfers	0.0	2.6	-2.6
4.2.6 EAGFF guidance	0.0	8.1	-8.1
4.2.7 Financial compensations	0.0	0.0	0.0
4.2.8 Other	0.0	10.2	-10.2
4.3 Taxes on income and wealth	1.4	0.0	1.4
4.4 Social contributions	7.4	0.0	7.4
4.5 Social benefits	0.0	6.5	-6.5
4.6 Subsidies	0.0	2141.5	-2141.5
4.6.1 EAGFF guarantee	0.0	2127.7	-2127.7
of which Monetary compensatory amounts	0.0	153.4	-153.4
4.6.2 EAGFF guidance subsidies	0.0	1.4	-1.4
4.6.3 Grants for interest relief	0.0	12.4	-12.4
4.6.4 Other	0.0	0.0	0.0
4.7 Investment grants	0.0	204.7	-204.7
4.7.1 EAGFF guidance grants	0.0	101.1	-101.1
4.7.2 EDF grants	0.0	0.0	0.0
4.7.3 Other	0.0	103.6	-103.6
4.8 Miscellaneous current transfers	1.5	2.1	-0.6
4.10 Current transfers to private non-profit institutions	0.0	4.9	-4.9



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The geographical breakdown of the current account with EC Member States has been calculated using mainly accounting formation from the institutions and some additional Eurostat estimates.



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