

EUROPEAN PARLIAMENT

Working Documents

1981 - 1982

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DOCUMENT 1-502/81

MOTION FOR A RESOLUTION

tabled by Mr COUSTE

on behalf of the Group of European Progressive
Democrats

pursuant to Rule 47 of the Rules of Procedure

on the nationalization of certain key sectors
of the French economy and the State takeover of
the banking and credit sector.

PE 74.792

The European Parliament,

- whereas the French Government's decision to nationalize 11 large sectors of the economy - some of them key industries such as iron and steel, aircraft manufacture and chemicals and the State takeover of the banking and credit sector, together with the provisions being planned to make these procedures, at the wish of the Government, irreversible, jeopardize the future of the European Community by threatening to evade the rules on competition as set out in Articles 85 to 90 of the EEC Treaty,

1. Calls for an investigation of these measures to determine whether they constitute a breach of the EEC Treaty, in particular of its Articles 86(c) and 90;
2. Calls for an investigation of these measures to determine whether they also constitute a barrier to the free movement of capital as laid down in Article 70 of the EEC Treaty;
3. Believes that this nationalization policy, with its accompanying distortion of competition with undertakings in the other Member States of the Community, runs contrary to the aims of the economic policy of the EEC, especially the achievement of a single internal market, and is a retreat from the progress made up to now towards business cooperation;
4. Believes it necessary and proper to remind the French government both of its need to respect its national commitments and of the interests of the Community;
5. Instructs its President to forward this resolution to the appropriate parliamentary committee and to the Commission, the Economic and Social Committee, and the Council.