

EUROPEAN PARLIAMENT

# Working Documents

1982-1983

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14 JUNE 1982

DOCUMENT 1-352/82/rev.

MOTION FOR A RESOLUTION

tabled by Mr de la MALENE

on behalf of the Group of European Progressive Democrats

with request for topical and urgent debate,  
pursuant to Rule 48 of the Rules of Procedure

on the conclusions to be drawn from the current  
operation of the European Monetary System

PE 79.261 / rev.

Or. F.

The European Parliament,

- A. having regard to the monetary realignment of 12 June which comes after the monetary realignments of last autumn,
1. Hopes that the Member States of the Community will take steps to ensure that in the agricultural sector neither traditional trade patterns nor agricultural incomes are disturbed and therefore calls for the readjustment of the green currencies to prevent the creation of new compensatory amounts;
  2. Is concerned at the frequency of these realignments which deprive the European Monetary System of much of its significance;
  3. Notes that as a result the European Monetary System is unable to ensure monetary stability unless it is accompanied by parallel and united efforts at achieving convergence of Community economic policies;
  4. Deplores the fact that until now we have witnessed a growing divergence of ideas and policies in Europe rather than the necessary convergence and that this divergence is reflected in a substantial increase in the so-called inflation differential;
  5. Calls on the Ten and the Commission to produce a more realistic assessment of these problems in the face of the realities of the current situation and at the same time to redefine the major role of interest rates in the Community's economic and monetary policy;
  6. Instructs its President to forward this resolution to the Council and Commission.