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PRESS RELEASE

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U.S. AND EUROPEAN COMMUNITY SIGN CONTRACT FOR ENRICHED URANIUM

WASHINGTON, D.C., February 9 -- The Supply Agency of the European Atomic Energy Community (Euratom) and the Kernkraftwerk Brunsbuettel GmbH (KKB) signed a contract with the U.S. Atomic Energy Commission for uranium enriching services for the 770 MW nuclear power plant under construction at Brunsbuettel, Germany.

The contract, signed in Hamburg, provides for the USAEC to supply uranium enriching services for KKB Reactor until the end of 1990. A total of 1,573,000 Kg separative work units will be required between 1972 and 1990. (A Kg SWU is a unit of isotopic separation work needed to enrich uranium in its fissile isotope U 235.)

The total cost of this separative work, about \$50 million, will be spread over the 20-year period of the contract.

The KKB reactor should become critical in August 1973 and full power operation should begin in April 1974.

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