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PRESS RELEASE

Cereal prices for the 1966/67 marketing year

The Commission has proposed to the Council the target price bracket for cereals for the 1966/67 marketing year. This is the last marketing year before the common prices enter into force - on 1 July 1967.

As several Member States had already adjusted their prices towards the common target prices decided upon, it was necessary to adjust the lower limits by the amount by which Member States have raised their prices. The lower limit has therefore been raised for wheat other than durum and rye.

The brackets proposed by the Commission for the target prices applicable from the beginning of the marketing year are therefore as follows:

(National currency per metric ton)

	DM	FF	Lit	FB/Flux	Fl
<u>Wheat other than durum</u>					
Upper limit	475.69	587.13	74 327	5 946.1	430.50
Lower limit	374.88	462.70	58 575	4 686.0	339.27
<u>Barley</u>					
Upper limit	412.26	508.84	64 416	5 153.3	373.10
Lower limit	288.68	356.31	45 106	3 608.5	261.26
<u>Rye</u>					
Upper limit	432.69	534.05	67 608	5 408.6	391.58
Lower limit	299.94	370.20	46 865	3 749.2	271.44
<u>Maize</u>					
Lower limit	262.40	323.87	41 000	3 280.0	237.47

The target price in the marketing centre of the heaviest deficit area may not be higher than the upper limit given above, while the target price in the marketing centre of the heaviest surplus area may not be under the lower limit.