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PRESS RELEASE

Activities of the European Social Fund
in 1965

On 22 December 1965 the EEC Commission adopted 16 decisions granting aid through the European Social Fund to Germany, Belgium, France and Italy. The total amount involved is 3 889 538 units of account, of which 2 806 167 are for retraining and 1 083 371 for resettlement.

Including the amount covered by these decisions, the total sum granted by the Fund for assistance during the financial year 1965 is about 7 200 000 u.a. This reimburses the countries concerned for 50% of their expenditure on retraining and resettlement measures which enabled ~~95 714~~ *121,865* workers who were unemployed or under-employed to be given new jobs. *→ 121,865 **

The latest grants by the Fund are distributed as follows:

	<u>Retraining</u> (u.a.)	<u>Resettlement</u> (u.a.)
Germany	1 035 129.20	1 281.42
Belgium	468 700.92	1 477.34
France	-	38 392.55
Italy	<u>1 302 336.74</u>	<u>1 042 219.83</u>
	2 806 166.86	1 083 371.14

Accounts at the end of the financial year show that only Italy has a credit balance, of about 1 316 000 u.a. The other Member States have debit balances, viz. about 684 000 u.a. for Germany, 163 000 for Belgium, 167 500 for France, 14 500 for Luxembourg, and 286 000 for the Netherlands.

The total amount granted by the Commission to the Member States as assistance by the European Social Fund during the first years of its operation (1961 to December 1965) is about 32 million u.a.

** Change per telex 204
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