

Brussels, 9 March 1965

IP (65) 47

Embargo: 17:00 hrs

PRESS RELEASE

EEC-Lebanon Agreement

An Agreement on trade and technical co-operation between the European Economic Community and its Member States on the one hand and the Lebanon Republic on the other was initialled today by M. Di Martino, leader of the Community delegation, and by Ambassador Sadaka, head of the Lebanon mission to the European Economic Community and leader of the Lebanese delegation.

This is the first agreement on trade and technical co-operation negotiated by the Community and the Member States with a non-member country.

Main points of the Agreement:

- (i) The EEC and the Member States on the one hand and Lebanon on the other will grant each other most-favoured-nation treatment in the widest acceptance of the term (i.e. including MFN treatment in the field of non-tariff and para-tariff obstacles to trade);
- (ii) Co-ordination of member States' activities in the field of technical assistance to the Lebanon by co-operation between the Contracting Parties. This could be done by :
 - (a) sending experts to the Lebanon;
 - (b) Technical training of Lebanese nationals in EEC;
 - (c) Preparation of surveys on the exploitation of Lebanese natural resources;
 - (d) Supply of technical equipment.

For this purpose a joint working party on technical co-operation, composed of representatives of the Member States, and the Commission and of ^{the} Lebanon will be set up to examine Lebanese applications for assistance and to supervise the execution of schemes approved;

- (iii) The establishment of a Mixed Commission of Community and Lebanese representatives to watch over the proper application of the trade clauses of the agreement and to observe trade trends.

A protocol on oranges and a declaration of intent concerning credit-insurance for Community exporters to Lebanon are annexed to the Agreement.

The Agreement is for a duration of three years and is renewable.