

DELEGATION OF THE COMMISSION OF THE EUROPEAN COMMUNITIES  
DELEGATION DE LA COMMISSION DES COMMUNAUTÉS EUROPÉENNES  
PRESS AND INFORMATION SERVICE

PRESS RELEASE

EUROPEAN COMMUNITY RAISES CAN. \$25,000,000  
FOR ITS COAL AND STEEL INDUSTRIES

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A contract has been signed in Luxembourg between the Commission of the European Communities and an international banking syndicate for a public issue of Can. \$25,000,000 7-year notes. The notes will bear a coupon of 9%, and will be priced at 100½%.

The proceeds of the borrowing will be used, according to the European Coal and Steel Community Treaty, to finance investment in the coal and steel industries.

This issue brings the total of loans contracted by the ECSC to 4,212.8 million European Units of Account (1 EUA is worth roughly Can. \$1.18).

Loans granted, both from borrowed funds and from the ECSC's own resources, now amount to 4,354.0 million EAU.

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