

# COMMISSION OF THE EUROPEAN COMMUNITIES

COM(74) 973 final  
Brussels, 19 June 1974

Proposal for a  
REGULATION (EEC) OF THE COUNCIL  
amending Regulation (EEC) No 2958/73 on the exchange rate applied  
in agriculture for the Italian lira

---

(submitted to the Council by the Commission)



1

PROPOSAL FOR A  
REGULATION (EEC) No        /74 OF THE COUNCIL

amending Regulation (EEC) No 2958/73 on the  
exchange rate applied in agriculture for the  
Italian lira.

---

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,  
and in particular Article 103 thereof;

Having regard to Council Regulation No 129 <sup>(1)</sup> on the value of the unit  
of account and the exchange rate to be applied for the purposes of the  
common agricultural policy, as last amended by Regulation (EEC) No.  
2543/73 <sup>(2)</sup>, and in particular Article 3 thereof;

Having regard to the proposal from the Commission;

Whereas, by Article 1 of Council Regulation (EEC) No 2958/73 <sup>(3)</sup> of  
31 October 1973 on the exchange rate applied in agriculture for the Italian  
lira, as last amended by Regulation (EEC) No 1424/74 <sup>(4)</sup>, provision is  
made for representative rates for the Italian lira to be applied with  
effect from 1 November 1973, 1 January 1974 and 28 January 1974; whereas,  
under Article 1(2)(d) a new representative rate is to be applied with effect  
from a date to be fixed under the procedure laid down in Article 108(3)  
of the Treaty, which date is to coincide with the date on which the  
measures taken within the meaning of Article 7(5) of the Commission  
Decision <sup>(5)</sup> of 8 May 1974 become applicable;

Whereas if the said measures should become applicable after 30 June 1974,  
the entry into effect of the new representative rate would, in respect  
of sugar, mean that an undesirable change would take place during the  
1974/75 marketing year, which begins on 1 July 1974; whereas it should  
therefore be ensured that, in respect of sugar, such entry into effect  
coincides with the beginning of the marketing year;

---

(1) OJ No 106, 30.10.1962, p. 2553/62

(2) OJ No L 263, 19.19.1973, p. 1

(3) OJ No L 303, 1.11.1973, p. 1

(4) OJ No L 150, 7.6.1974, p. 39

(5) OJ No L 152, 8.6.1974, p. 18

Whereas the Monetary Committee will be consulted and whereas, in view of their urgency, the proposed measures should be adopted in the manner provided by Article 3(2) of Regulation No 129;

HAS ADOPTED THIS REGULATION:

Article 1

The following sentence is added to Article 1(2)(d) of Regulation (EEC) No 2958/73: "In respect of sugar, however, the representative rate shall take effect on 1 July 1974".

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council  
The President