

COMMISSION OF THE EUROPEAN COMMUNITIES

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IMPORTS OF CRUDE OIL INTO THE COMMUNITY

Report on estimated import levels during
the first half of 1976 submitted by
member countries in accordance with
Council Regulation (EEC) No 1055/72

(submitted to the Council by the Commission)

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1. Forecasts of proposed imports for the first half of 1976 have now been received from all Community countries. This report must be regarded as an interim report and the conclusions will be taken into account in a more detailed report when actual import figures for the second half of 1975 are known.

2. Table A shows that estimates of imports into the Community by country for the first half of 1976 show an increase of 6.4% compared with the actual imports for the first half of 1975. Each individual member country (apart from Ireland and Italy which show a small decrease) shows varying increases in the estimated imports for the first half of 1976 compared with the first half of 1975, ranging from 19.1% for Belgium to 2.7% for Denmark. It appears that the overall dependence on OAPEC and OPEC supplies is expected to change little in the first half of 1976 when compared with the situation in the first half of 1975. In the first half of 1975 OAPEC countries supplied 64.7% of total imports (144.1 million tons) and OPEC countries supplied 91.3% of the total (203.2 million tons); for the first half of 1976 estimates show that OAPEC countries will supply 66.3% of total imports (156.7 million tons) and OPEC countries 91.5% of total (216.6 million tons).

3. Table A1 shows that forecasts of imports for the first half of 1976 are slightly lower than the forecast for the second half of 1975. The 1975 figures show 90.1% dependence on OPEC for supplies, but for OAPEC sources, the figure is 60.9% which shows a small fall compared with first half 1976, but here seasonal movements should be taken into account.

4. Table B shows that total imports from Middle East sources will rise by 5.6%, comparing the first halves of 1975 and 1976. Notable here are the large increases of proposed imports from Abu Dhabi (+ 55.6%) and Iraq (Persian Gulf + 93.1%) and Kuwait's decline (- 27.3%).

Overall African supplies are expected to rise by 10.9% (Algeria, Libya and Nigeria, increases of 13.4%, 13.2% and 10.8% respectively). These figures also confirm the trend towards lighter crudes, already evident from refining runs, in spite of the marked increase in market prices, particularly of the African crudes.

5. Table C shows the pattern of supply by producing countries in the first half of 1976 on a percentage basis. There was little change as compared with the first half of 1975; the most significant changes here are that Kuwait's share in first half 1976 is expected to be 5.7% as against 8.4% in first half 1975; the figures for Iraq are 8.3% and 6.1%, respectively.

6. Conclusions

It seems, as mentioned above, that crude imports are expected to increase in the first half of 1976 by about 6.4%, this figure is in line with the estimated \pm 2% increase in consumption forecast for 1976 and also the run down of stocks during 1975 (currently estimated at a Community figure of 15 million tons).

TABLEAU A

IMPORTATIONS DE PETROLE PENDANT LES I ET II SEMESTRES
1973 ET 1974, I SEMESTRE 1975 ET PREVISIONS POUR LE
I SEMESTRE 1976 PAR ORIGINE

| P A Y S | Importations I semestre 1973 | | | Importations III semestre 1973 | | | Importations I semestre 1974 | | | Importations II semestre 1974 | | | Importations I semestre 1975 | | | Prévisions I semestre 1976 | | |
|-------------|---------------------------------|-------|-------|-----------------------------------|-------|-------|---------------------------------|-------|-------|----------------------------------|-------|-------|---------------------------------|-------|-------|-------------------------------|-------|-------|
| | DAPEC | OPEC | TOTAL | DAPEC | OPEC | TOTAL | DAPEC | OPEC | TOTAL | DAPEC | OPEC | TOTAL | DAPEC | OPEC | TOTAL | DAPEC | OPEC | TOTAL |
| | BELGIQUE | 12.7 | 17.0 | 17.8 | 11.6 | 16.0 | 16.9 | 9.6 | 12.0 | 12.8 | 10.3 | 13.9 | 14.7 | 8.8 | 11.4 | 12.6 | 9.8 | 13.9 |
| DANEMARK | 3.0 | 4.6 | 5.0 | 2.2 | 4.4 | 4.7 | 2.2 | 4.2 | 4.5 | 1.4 | 4.2 | 4.5 | 1.5 | 3.5 | 3.7 | 1.6 | 3.6 | 3.8 |
| DEUTSCHLAND | 37.3 | 50.1 | 53.8 | 36.1 | 49.5 | 53.3 | 33.7 | 45.8 | 51.1 | 34.4 | 48.4 | 54.3 | 25.3 | 36.9 | 42.7 | 26.7 | 41.2 | 46.5 |
| FRANCE | 46.5 | 59.1 | 64.3 | 46.1 | 58.3 | 63.2 | 50.9 | 59.1 | 63.5 | 45.3 | 56.6 | 61.0 | 34.2 | 45.3 | 49.2 | 41.3 | 50.4 | 54.6 |
| IRLANDE | 0.8 | 1.3 | 1.3 | 0.8 | 1.3 | 1.3 | 1.1 | 1.3 | 1.3 | 0.8 | 1.2 | 1.2 | 0.9 | 1.3 | 1.3 | 0.6 | 1.1 | 1.1 |
| ITALIE | 41.1 | 48.9 | 53.6 | 39.3 | 46.4 | 51.2 | 35.6 | 42.4 | 45.6 | 33.1 | 39.9 | 44.7 | 33.8 | 39.2 | 43.6 | 33.1 | 37.9 | 42.7 |
| NEDERLAND | 23.6 | 36.0 | 37.2 | 19.9 | 34.3 | 34.7 | 0.3 | 33.0 | 33.1 | 9.8 | 31.3 | 31.4 | 12.8 | 26.0 | 26.4 | 16.4 | 26.7 | 27.8 |
| U.K. | 35.4 | 53.3 | 56.5 | 38.6 | 54.4 | 58.9 | 44.3 | 54.1 | 56.1 | 33.4 | 47.2 | 48.6 | 26.8 | 39.6 | 43.0 | 27.0 | 41.8 | 45.3 |
| C.E.E. | 200.4 | 270.3 | 289.6 | 194.6 | 264.8 | 284.2 | 177.7 | 252.1 | 268.1 | 168.5 | 242.9 | 260.4 | 144.1 | 203.2 | 222.5 | 156.7 | 216.6 | 235.8 |

PREVISIONS D'IMPORTATIONS DE PETROLE
BRUT POUR LE 2e SEMESTRE 1975 ET LE
1e SEMESTRE 1976

| P A Y S | Previsions 2e semestre 1975 | | | Previsions 1e semestre 1976 | | |
|-------------|-----------------------------|-------|-------|-----------------------------|-------|-------|
| | OAPEC | OPEC | TOTAL | OAPEC | OPEC | TOTAL |
| Belgique | 9.2 | 13.9 | 14.4 | 9.8 | 13.9 | 15.0 |
| Danemark | 1.3 | 3.1 | 3.7 | 1.6 | 3.6 | 3.8 |
| Deutschland | 26.2 | 42.3 | 49.4 | 26.7 | 41.2 | 46.5 |
| France | 35.6 | 50.2 | 54.3 | 41.3 | 50.4 | 54.6 |
| Irlande | 0.9 | 1.2 | 1.2 | 0.8 | 1.1 | 1.1 |
| Italie | 33.8 | 39.4 | 43.6 | 33.1 | 37.9 | 42.7 |
| Pays Bas | 15.0 | 31.0 | 31.4 | 16.4 | 26.7 | 27.8 |
| U.K. | 25.4 | 39.0 | 46.4 | 27.0 | 41.8 | 45.3 |
| C.E.E. | 148.9 | 220.1 | 244.4 | 156.7 | 216.6 | 236.8 |

ORIGINE D'IMPORTATIONS DE PETROLE BRUT
POUR LES 1^e SEMESTRES 1973, 1974, 1975
ET PREVISIONS POUR LE 2^e SEMESTRE 1975
ET LE 1^e SEMESTRE 1976 AVEC INDEX AU
1^e SEMESTRE 1973

(1,000 t)

| PAYS D'ORIGINE | IMPORTATIONS | | | | | | PREVISIONS | | | |
|----------------------|-------------------------|-----|-------------------------|-------|-------------------------|-------|-------------------------|-------|-------------------------|-------|
| | 1 ^e sem 1973 | | 1 ^e sem 1974 | | 1 ^e sem 1975 | | 2 ^e sem 1975 | | 1 ^e sem 1976 | |
| | - | 100 | | 1* | | 1* | | 1* | | 1* |
| Abu Dhabi | 14.964 | 100 | 14.280 | 95.4 | 9.546 | 63.8 | 14.364 | 96.0 | 14.653 | 99.2 |
| Arabie Séoudite G.P. | 64.702 | 100 | 74.658 | 115.4 | 69.968 | 108.1 | 69.145 | 106.9 | 72.472 | 112.1 |
| Arabie Séoudite MED. | 5.349 | 100 | 3.101 | 57.9 | 88 | 1.7 | 178 | 3.3 | - | - |
| Irak G.P. | 7.830 | 100 | 9.298 | 118.7 | 8.520 | 108.8 | 8.358 | 106.7 | 16.448 | 210.1 |
| Irak MED. | 10.648 | 100 | 8.528 | 80.1 | 5.141 | 48.3 | 5.030 | 47.2 | 2.950 | 27.7 |
| Iran | 41.957 | 100 | 45.827 | 109.2 | 39.290 | 93.6 | 47.816 | 114.0 | 39.991 | 95.3 |
| Koweït | 34.228 | 100 | 23.985 | 70.1 | 18.709 | 54.6 | 17.104 | 50.0 | 13.598 | 39.7 |
| Oman | 2.008 | 100 | 2.052 | 102.7 | 1.936 | 96.4 | 1.285 | 64.0 | 1.362 | 67.8 |
| Qatar | 7.794 | 100 | 6.834 | 87.7 | 6.124 | 78.6 | 6.053 | 77.7 | 6.656 | 85.4 |
| MOYEN ORIENT | 189.480 | 100 | 188.573 | 99.5 | 159.322 | 84.1 | 169.333 | 89.4 | 168.330 | 88.8 |
| Algérie | 15.885 | 100 | 12.083 | 76.1 | 8.849 | 55.7 | 9.601 | 60.4 | 10.031 | 63.1 |
| Egypte | 947 | 100 | 329 | 34.7 | 732 | 77.3 | 785 | 82.9 | 1.090 | 115.1 |
| Gabon/Zaïre | 2.229 | 100 | 3.932 | 176.4 | 1.887 | 84.6 | 1.968 | 88.3 | 1.434 | 64.3 |
| Libie | 34.791 | 100 | 24.585 | 71.5 | 16.696 | 47.9 | 17.972 | 51.7 | 18.904 | 54.3 |
| Nigerie | 20.872 | 100 | 24.827 | 118.9 | 16.444 | 78.8 | 18.631 | 89.3 | 18.223 | 87.3 |
| Tunisie | 396 | 100 | 480 | 121.2 | 847 | 213.9 | 659 | 166.4 | 769 | 194.1 |
| AFRIQUE | 75.120 | 100 | 66.236 | 88.2 | 45.455 | 60.5 | 49.616 | 66.1 | 50.451 | 67.2 |
| NORVEGE | 535 | 100 | 232 | 43.4 | 1.323 | 247.3 | 3.614 | 675.6 | 3.363 | 628.6 |
| U.R.S.S. | 6.257 | 100 | 3.903 | 62.9 | 4.651 | 74.3 | 6.092 | 97.4 | 5.764 | 92.1 |
| VENEZUELA | 5.458 | 100 | 4.077 | 74.7 | 3.650 | 66.9 | 4.312 | 79.0 | 2.644 | 48.4 |
| DIVERS | 5.401 | 100 | 5.058 | 93.6 | 8.075 | 149.5 | 11.030 | 204.2 | 6.280 | 116.3 |
| C.E.E. | 282.251 | 100 | 268.079 | 94.9 | 222.476 | 79.8 | 243.997 | 86.5 | 236.832 | 83.9 |

* Index, 1^{er} semestre 1973 = 100.

IMPORTATIONS DE PETROLE BRUT DANS LA
C.E.E. PAR PAYS D'ORIGINE EN %

| PAYS | IMPORTATIONS | | | PREVISIONS |
|---------------------|--------------|--------------|--------------|--------------|
| | 1er sem 1973 | 1er sem 1974 | 1er sem 1975 | 1er sem 1976 |
| Abu Dhabi | 5.3 | 5.3 | 4.3 | 6.3 |
| Arabie Séoudite GP | 22.9 | 27.8 | 31.4 | 20.6 |
| Arabie Séoudite MED | 1.9 | 1.2 | 0.1 | - |
| Irak GP | 2.8 | 3.4 | 3.8 | 7.0 |
| Irak MED | 3.8 | 3.2 | 2.3 | 1.3 |
| Iran | 14.9 | 17.1 | 17.7 | 16.8 |
| Koweït | 12.1 | 8.9 | 8.4 | 5.7 |
| Oman | 0.7 | 0.8 | 0.9 | 0.6 |
| Qatar | 2.7 | 2.6 | 2.8 | 2.8 |
| MOYEN ORIENT | 67.1 | 70.3 | 71.7 | 71.1 |
| Algerie | 3.6 | 4.5 | 4.0 | 4.2 |
| Egypte | 0.3 | 0.1 | 0.3 | 0.5 |
| Gabon/Zaire | 0.8 | 1.5 | 0.9 | 0.6 |
| Libie | 12.3 | 9.2 | 7.5 | 8.0 |
| Nigerie | 7.5 | 9.2 | 7.4 | 7.7 |
| Tunisie | 0.1 | 0.2 | 0.4 | 0.3 |
| AFRIQUE | 26.6 | 24.7 | 20.4 | 21.3 |
| NORVEGE | 0.2 | 0.1 | 0.6 | 1.1 |
| U. R. S. S. | 2.2 | 1.5 | 2.1 | 2.4 |
| VENEZUELA | 2.0 | 1.5 | 1.6 | 1.0 |
| DIVERS | 1.0 | 1.9 | 3.6 | 2.6 |
| C. E. E. | 100.0 | 100.0 | 100.0 | 100.0 |