



European Communities

**EUROPEAN PARLIAMENT**

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## REPORT

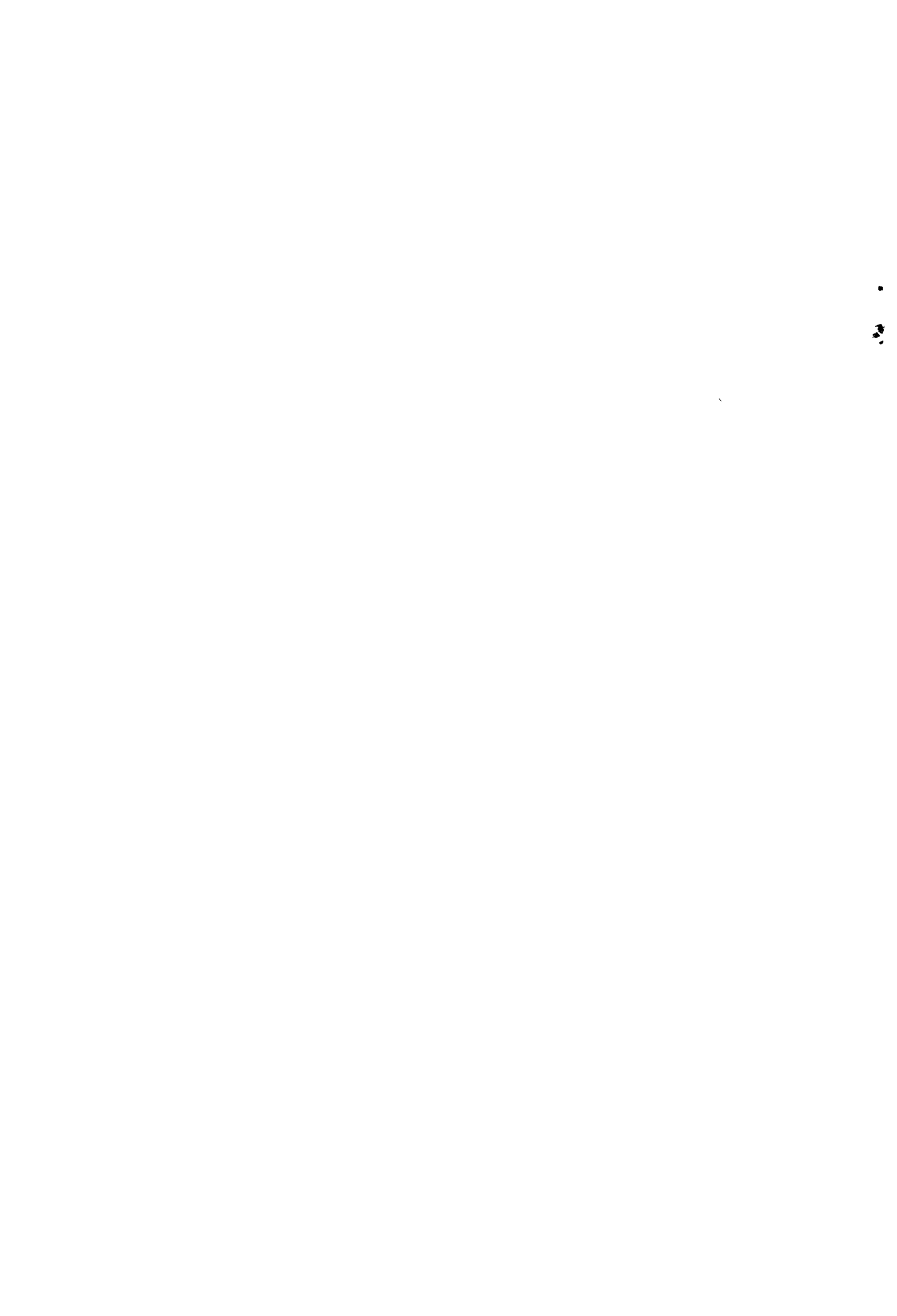
drawn up on behalf of the Committee on Economic and Monetary Affairs and Industrial Policy

on the proposal from the Commission of the European Communities to the Council (COM(85) 218 final - Doc. C 2-43/85) for a Council regulation (EEC) amending Council Regulation (EEC) No. 3181/78 as regards the use of ECU by 'other holders'

Rapporteur: Mr A. BONACCINI

WG(VS)/2342E

PE 99.733/fin.



By letter of 14 June 1985, the President of the Council of the European Communities consulted the European Parliament on the proposal from the Commission of the European Communities for a Council regulation (EEC) amending Council Regulation (EEC) No. 3181/78 as regards the use of ECU by 'other holders'.

On 8 July 1985, the President of the European Parliament referred the proposal to the Committee on Economic and Monetary Affairs and Industrial Policy as the committee responsible.

On 8 July 1985, the President of the European Parliament proposed to Parliament, pursuant to Rule 33 of the Rules of Procedure, that the proposal be referred to the Committee on Economic and Monetary Affairs and Industrial Policy with the power to take a decision.

Parliament adopted this procedure on 8 July 1985.

At its meeting of 26 June 1985, the committee appointed Mr BONACCINI rapporteur.

At its meeting of 26 September 1985, at which the committee was given the power of decision, pursuant to Rule 33 of the Rules of Procedure, it considered and unanimously adopted the Commission's proposal and the draft report.

The following took part in the vote: Mr SEAL, chairman; Mr von BISMARCK and Mr BEAZLEY, vice-chairmen; Mr BONACCINI, rapporteur; Mr BESSE, Mr BEUMER, Mr CASSIDY, Mr CHANTERIE (deputizing for Mr Abelin), Mr FILINIS, Mr FRANZ, Mr GIUMMARRA (deputizing for Mr Starita), Mrs GREDAL, Mr HERMAN, Mrs NIELSEN, Mr PATTERSON, Ms QUIN, Mr RAFTERY, Mr WAGNER and Mr von WOGAU.

The report was tabled on 2 October 1985.

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## RESOLUTION

closing the procedure for consultation of the European Parliament on the proposal from the Commission of the European Communities for a Council regulation (EEC) amending Council Regulation (EEC) No. 3181/78 as regards the use of ECU by 'other holders'

### The European Parliament,

- A. having regard to the proposal from the Commission to the Council<sup>1</sup>,
  - B. having been consulted by the Council (Doc. C2-43/85),
  - C. having referred this proposal, pursuant to Rule 33 of its Rules of Procedure, to the Committee on Economic and Monetary Affairs and Industrial Policy with the power to take a decision,
  - D. recalling its previous resolutions<sup>2</sup>,
  - E. having regard to the report of the Committee on Economic and Monetary Affairs and Industrial Policy (Doc. A 2-120/85),
  - F. noting the closure of the procedure provided for under Rule 33 of its Rules of Procedure,
  - G. whereas the transfer of ECU issued by the EMCF to the central banks of third countries and international monetary institutions constitutes a positive, if limited, step towards the wider international use of the ECU,
  - H. whereas a measure of this kind is a logical step within the broader policy of strengthening monetary cooperation as regards the EMS and the use of the ECU,
1. Approves the Commission's proposal;
  2. Instructs its President to forward this opinion to the Council and the Commission.

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<sup>1</sup>OJ No. C 171, 10.7.1985, p.7

<sup>2</sup> OJ No. C 267, 11.10.1982, p. 94 (amended regulation 1736/79);  
OJ No. C 87, 5.4.1982, p. 76 (parity review);  
OJ No. C 66, 15.3.1982, p. 45 (EMS resolution);  
OJ No. C 287, 9.11.1981, p. 85 (realignment resolution);  
OJ No. C 172, 13.7.1981, p. 98 (exchange rate resolution);  
OJ No. C 172, 13.7.1981, p. 50 (restructuring of economic policies);  
OJ No. C 117, 12.5.1980, p. 56 (resolution on the EMS);  
OJ No. C 300, 12.11.1984, p. 53 (international monetary situation and the role of the ECU);  
OJ No. C 300, 12.11.1984, p. 54 (restructuring and utilization of the ECU);  
OJ No. C 300, 12.11.1984, p. 55 (international monetary situation and commitment of the ECU);  
OJ No. C 300, 12.11.1984, p. 56 (monetary problems);  
Doc. 1-63/80 - Resolution adopted in plenary: OJ No. C 117, 12.5.80;  
Doc. 1-971/81 - Resolution adopted in plenary: OJ No. C 66, 15.3.82;  
Doc. 1-1251/83 - Resolution adopted in plenary: OJ No. C 77, 19.3.84

