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**COMMISSION ACCEPTS PRICE UNDERTAKINGS FROM AMERICAN  
EXPORTERS OF PROPYL ALCOHOL.**

The Commission has just accepted price undertakings from the three American exporters of propyl alcohol, a product with a wide variety of uses in the chemical and cosmetic industries and in agriculture. This completes an investigation which was opened in October 1983 following a complaint from the European Council of Chemical Manufacturers' Federations (CEFIC) on behalf of all Community producers.

In the course of the investigation the Commission established that the three companies were dumping with a margin of 24.7% in the case of Celanese Chemical Co., 23.3% in the case of Eastman Chemical International Co. and 18.5% in the case of Union Carbide.

This dumping had enabled the companies concerned to increase their exports to the Community from 3991 tonnes in 1979 to 8738 tonnes in the first nine months of 1983. The market share of these products rose from 44% to 72% in the same period. These imports were resold at prices up to 25% lower than those of Community producers.

This has resulted in a very substantial fall in Community production of propyl alcohol with a corresponding fall in capacity utilisation and sales. The dumped imports were also responsible for significant price depression

particularly in Germany, Belgium and Luxembourg in the period 1982/83 resulting in substantially reduced profits for Community producers.

Confronted with this evidence the American exporters offered price undertakings which were acceptable to the Commission allowing the investigation to be formally closed.