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Brussels, 1 December 1977

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SERIALS UNIT

Proposal for a
COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 1169/77 as regards
the exchange rates applicable in respect of the
1976 tobacco crop

(submitted to the Council by the Commission)

COM(77) 634 final

1977

ALLEN

EXPLANATORY MEMORANDUM

1. Council Regulation (EEC) No 1169/77 of 17 May 1977 (OJ No L 137 of 3.6.1970, p. 4) fixed, in respect of the 1977 harvest, the norm and intervention prices, the premiums granted to purchasers of leaf tobacco, and the derived intervention prices for baled tobacco. Under Article 3 of that Regulation, the exchange rates to be applied in Germany and the Benelux countries for the purposes of the premiums for the 1976 tobacco crop are, until 31 December 1977, to be the representative rates applicable to the currencies in question prior to 1 May 1977.

The Article in question was adopted to ensure that the same premium was granted in respect of the entire crop of one year, the premium for tobacco being fixed in respect of one crop and not in respect of a given period.

It seems appropriate to choose the 31 March 1978 as the new final date, since the entire 1976 crop can be expected to be disposed of within that period.

2. It has not been possible for the Member States concerned to dispose fully of the 1976 crop before 31 December 1977. It is therefore necessary that in the Member States concerned the exchange rates in force for the purposes of the premiums for the 1976 tobacco crop should continue to apply.

COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 1169/77
as regards the exchange rates
applicable in respect of the 1976 tobacco
crop

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy¹, as last amended by Regulation (EEC) No 2543/73², and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 1169/77 of 17 May 1977³ fixed for the 1977 crop the norm and intervention prices, the premiums granted to purchasers of leaf tobacco and the derived intervention prices for baled tobacco; whereas, under Article 3 of that Regulation, the exchange rates to be applied in Germany and the Benelux countries for the purposes of the premiums for the 1976 crop are, until 31 December 1977, to be the representative rates applicable to the currencies in question prior to 1 May 1977;

Whereas the Article 3 in question was adopted to ensure that the same premium was granted in respect of the entire crop of one year;

Whereas the Member States in question have been unable to dispose fully of the 1976 crop; whereas it is therefore necessary that in the Member States concerned the exchange rates applicable for the purposes of the premiums for the 1976 tobacco crop year should remain in force over a period within which full disposal may be expected;

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- (1) OJ No L 106, 30.10.1962, p. 2553/62
(2) OJ No L 263, 19.9.1973, p. 1
(3) OJ No L 137, 3.6.1977, p. 4

Whereas the Monetary Committee will be consulted; whereas, in view of the urgency of the matter, the measures envisaged should be adopted in the manner provided for in Article 3(2) of Regulation No 129,

HAS ADOPTED THIS REGULATION:

Article 1

The date "21 December 1977" specified in Article 3 of Regulation (EEC) No 1169/77 is replaced by "31 March 1978".

Article 2

This Regulation shall enter into force on the day following its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

The President

FINANCIAL STATEMENT

DATE : 10/11/77

1. BUDGET LINE CONCERNED : 7010

2. ACTION : Council Regulation amending Regulation (EEC) Nr 1169/77 as regards the exchange rates applicable in respect of the 1976 tobacco crop

3. LEGAL BASIS : Article 3 of Council Regulation 129

4. OBJECTIVES : Bringing forward the final date up till which the green rates valid before 1.5.77 must be applied to the tobacco premium for the 1976 harvest.

5. FINANCIAL CONSEQUENCE	FOR THE MARKETING YEAR	CURRENT FINANCIAL YEAR ()	FOLLOWING FINANCIAL YEAR ()
5.0 EXPENDITURE			
-CHARGED TO THE EC BUDGET (RESEXES/INTERVENTIONS)			
-CHARGED TO NATIONAL ADMINISTR.	Negligible	negligible	negligible
-CHARGED TO OTHER NATIONAL GROUPS			
5.1 RECEIPTS			
-OWN RESOURCES OF THE EC (LEVIES/CUSTOMS DUTIES)			
-NATIONAL			

YEAR YEAR YEAR

5.0.1 PLURIANNUAL PATTERN OF EXPENDITURE

5.1.1 PLURIANNUAL PATTERN OF RECEIPTS

5.2 METHOD OF CALCULATION

6.0 FINANCING POSSIBLE WITH CREDITS INSCRIBED IN RELEVANT CHAPTER OF CURRENT BUDGET ? YES/NO

6.1 FINANCING POSSIBLE BY TRANSFER BETWEEN CHAPTERS OF CURRENT BUDGET ? YES/NO

6.2 NECESSITY FOR A SUPPLEMENTARY BUDGET ? YES/NO

6.3 CREDITS TO BE WRITTEN INTO FUTURE BUDGETS ? YES/NO

COMMENTS : 1) The bringing forward of the date has no incidence on the total amount of the premium to be granted. The only incidence of the measure relates to the effect of double rates and can be considered as being negligible given the fact that only very small quantities have not already received the premium.