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NOV 3 1976

GIFT & EXCHANGE

FINANCIAL STATEMENT

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COMMUNITY HELP FOR FRIULI

SERIALS UNIT

Proposal for a Council decision on the assimilation of the disaster-stricken communes with the mountain areas to which Council Directive 75/268/EEC on hill farming and certain less-favoured areas applies.

(Submitted by the Commission to the Council)

FINANCIAL STATEMENT

DATE : 8 June 1976

1. BUDGET LINE CONCERNED : Post 8103

2. ACTION : Council Decision of June 1976, assimilating certain of the damaged zones of Friuli into the mountainous zones foreseen in Directive 75/268/EEC.

3. LEGAL BASIS : Article 6 of Council Regulation 729/70/EEC of 21 April 1970 relating to the financing of the Common Agricultural Policy

4. OBJECTIVES : To include in Council Directive 75/273/EEC relating to the community list of less-favoured zones in the sense of Directive 75/268/EEC, the Friuli zone damaged by the earthquake of May 1976 which does not already figure on the list.

5. FINANCIAL CONSEQUENCE	FOR THE MARKETING YEAR	CURRENT FINANCIAL YEAR (76)	FOLLOWING FINANCIAL YEAR (77)
5.0 EXPENDITURE			
-CHARGED TO THE EC BUDGET (REPAIRS/INTERVENTIONS)		-	0,28 MUA
-CHARGED TO NATIONAL ADMINISTR.		0,8 MUA	0,8 MUA
-CHARGED TO OTHER NATIONAL GROUPS		-	-
5.1 RECEIPTS			
-OWN RESOURCES OF THE EC (LEVIES/CUSTOMS DUTIES)		-	-
-NATIONAL		-	-

	YEAR1977.....	YEAR1978.....	YEAR1979.....
5.0.1 PLURIANNUAL PATTERN OF EXPENDITURE	0,28 MUA	0,28 MUA	0,28 MUA
5.1.1 PLURIANNUAL PATTERN OF RECEIPTS	-	-	-

5.2 METHOD OF CALCULATION

The cost of the compensatory allowance is calculated as follows :

15,000 Adult Bovine Units at 52,5 u.a. per unit gives a total cost of 787,500 u.a. The reimbursement rate of 35% gives a cost to EAGGF of 275.000 u.a. per year. However, as this amount is only 0,2 to 0,3% of the future estimates for Post 8103, it is not necessary to modify these estimates.

6.0 FINANCING POSSIBLE WITH CREDITS INSCRIBED IN RELEVANT CHAPTER OF CURRENT BUDGET ? ~~YES~~/NO

6.1 FINANCING POSSIBLE BY TRANSFER BETWEEN CHAPTERS OF CURRENT BUDGET ? ~~YES~~/NO

6.2 NECESSITY FOR A SUPPLEMENTARY BUDGET ? ~~YES~~/NO

6.3 CREDITS TO BE WRITTEN INTO FUTURE BUDGETS ? ~~YES~~/NO

COMMENTS :