

LIBRARY

1. The Effects of Liberalising EFTA Trade

NOTE: The figures given below are significant because 1953-59 were the six years preceeding the formation of the European Free Trade Association. The years 1959-66 were the period during which tariffs inside EFTA were gradually abolished, and quota restrictions gradually lifted.

The tonic effect on EFTA trade is clearly illustrated by the figures. It should also be remembered that trade was also being greatly stimulated in the latter period by the parallel trade liberalisation proceeding inside the Common Market.

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EFTA Imports from EFTA, EEC, U.S. and World  
1953/59 and 1959/66, with Percentage Changes

\$ Millions								
Year	From EFTA	% Change	From EEC	% Change	From U.S.	% Change	From World	% Change
'53	2,681		3,224		1,234		15,436	
'59	3,661	+36.6	5,861	81.8	1,885	+53.0	20,854	35.1
'59	3,661		5,861		1,885		20,854	
'66	7,812	+113	10,942	87	3,491	+85.2	35,044	68

EFTA Exports to EFTA, EEC, U. S., and World  
1953/59, 1959/66, with Percentage Changes

\$ Millions								
Year	To EFTA	% Change	To EEC	% Change	To U.S.	% Change	To World	% Change
'53	2,543		2,670		991		12,938	
'59	3,522	+38.4	4,180	56.6	1,767	+78	17,844	37.9
'59	3,522		4,180		1,767		17,844	
'66	7,411	+110	7,524	80	2,885	+63.2	29,377	65

2. EFTA Imports from EFTA, U.S., EEC, and World  
1953 - 1966  
\$ Millions

Year	From EFTA	% Change	From EEC	% Change	From U.S.	% Change	From World	% Change
1953	2,681		3,224		1,234		15,436	
1959	3,661		5,861		1,885		20,854	
1960	4,315	17.9	6,916	18.	2,710	44	24,147	15.8
1961	4,707	9.1	7,534	8.9	2,436	-10	24,699	2.3
1962	4,992	6.1	8,012	6.3	2,452	1	25,833	4.6
1963	5,496	10.1	8,409	5.0	2,543	4	27,585	6.8
1964	6,495	18.2	9,520	13.2	3,135	23	31,590	14.5
1965	7,133	9.8	10,344	+ 8.7	3,262	4	33,339	+ 5.5
1966	7,812	9.5	10,942	5.8	3,491	7	35,044	5.2

3. EFTA Exports to EFTA, EEC, U.S., and World  
1953 - 1966  
\$ Millions

Year	To EFTA	% Change	To EEC	% Change	To U.S.	% Change	To World	% Change
1953	2,543		2,670		991		12,938	
1959	3,522		4,180		1,767		17,844	
1960	4,150	17.9	4,724	13	1,614	- 9	19,530	9.4
1961	4,538	9.6	5,279	9.7	1,492	- 8	20,560	5.3
1962	4,780	5.3	5,836	10.6	1,741	17	21,535	4.7
1963	5,289	10.6	6,470	10.9	1,806	4	23,299	8.2
1964	6,219	17.6	6,880	6.4	1,949	8	25,276	8.5
1965	6,813	9.5	7,236	5.2	2,343	20	27,494	8.8
1966	7,411	9.3	7,524	4.0	2,885	23	29,377	7.0