HILLMAN

## COMMISSION OF THE EUROPEAN COMMUNITIES

COM(76) 292 final.

Brussels, 2nd June 1976.

# Proposal for a GOUNCIL REGULATION

implementing Protocol No 6 to the Agreement signed on 22 July 1972 between the European Economic Community and the Republic of Iceland

(submitted to the Council by the Commission)



### EXPLANATORY MEMORANDUM

- between the European Economic Community and the Republic of Iceland a close link was established between the application of tariff concessions for certain Icelandic fishery products, as provided for in Protocol No 6 to the Agreement, and a solution satisfactory to the Member States for the economic problems resulting from the measures adopted by Iceland concerning fishing rights.
- 2. Following decisions taken unilaterally by Iceland to extend its fishing limits to 50, then to 200 miles, negotiations have been held between Iceland and the Member States affected by the Icelandic measures.
- 3. Since these negotiations have led to agreements satisfactory to the Member States and Iceland concerning fishing rights, the Commission proposes that the Council implement Protocol No 6 (see Annex I) and inform Iceland to this effect (see Annex II).

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#### COUNCIL REGULATION

implementing Protocol No 6 to the Agreement signed on 22 July 1972 between the European Economic Community and the Republic of Iceland

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 113 thereof,

Having regard to Article 2 of Protocol No 6 to the Agreement signed on 22 July 1972 between the European Economic Community and the Republic of Iceland,

Having regard to the proposal from the Commission,

Whereas it is possible to record that a solution satisfactory to the Member States of the Community and Iceland has been found for the economic problems arising from the measures adopted by Iceland concerning fishing rights;

Whereas it is not necessary to amend the timetables laid down in Article 1 of Protocol No 6, and whereas the reductions scheduled for 1 July 1973, 1 January 1974, 1 January 1975 and 1 January 1976 may be applied directly,

HAS ADOPTED THIS REGULATION:

#### Article 1

- 1. Protocol No 6 to the Agreement with Iceland shall be implemented as from 1 July 1976. The customs duties to be applied shall be those which are scheduled to take effect as from 1 January 1976.
- 2. The President of the Council shall inform Iceland of this Decision.

#### Article 2

This Regulation shall enter into force on 1 July 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

#### Draft

Sir,

In accordance with the Council Decision of 25 June 1973, of which you were informed by letter on 27 June 1973, the Council of the European Communities has re-examined, on a proposal from the Commission, the situation with regard to the application of Protocol No 6 to the Agreement between the European Economic Community and the Republic of Iceland.

The Council in the course of this re-examination has established that a satisfactory solution for the economic problems arising from the measures adopted by Iceland concerning fishing rights is the necessary prerequisite for implementing Protocol No 6 and represents, in the Community's view, a fundamental factor for the fulfilment of the obligations resulting from that Protocol.

Since the Member States of the Community and Iceland have found a solution which is satisfactory at the present time, the Community has decided, in consideration of this solution, to apply the provisions of Protocol No 6 of the Agreement between the European Economic Community and the Republic of Iceland as from 1 July 1976.

The Community takes this opportunity to express the hope that the negotiations with Iceland on the more general problem of fishing limits will open in the near future and will be concluded on a durable basis satisfactory to the two sides.

Yours, etc....