

HILLMAN

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(79) 766 final

Brussels, 10th December 1979

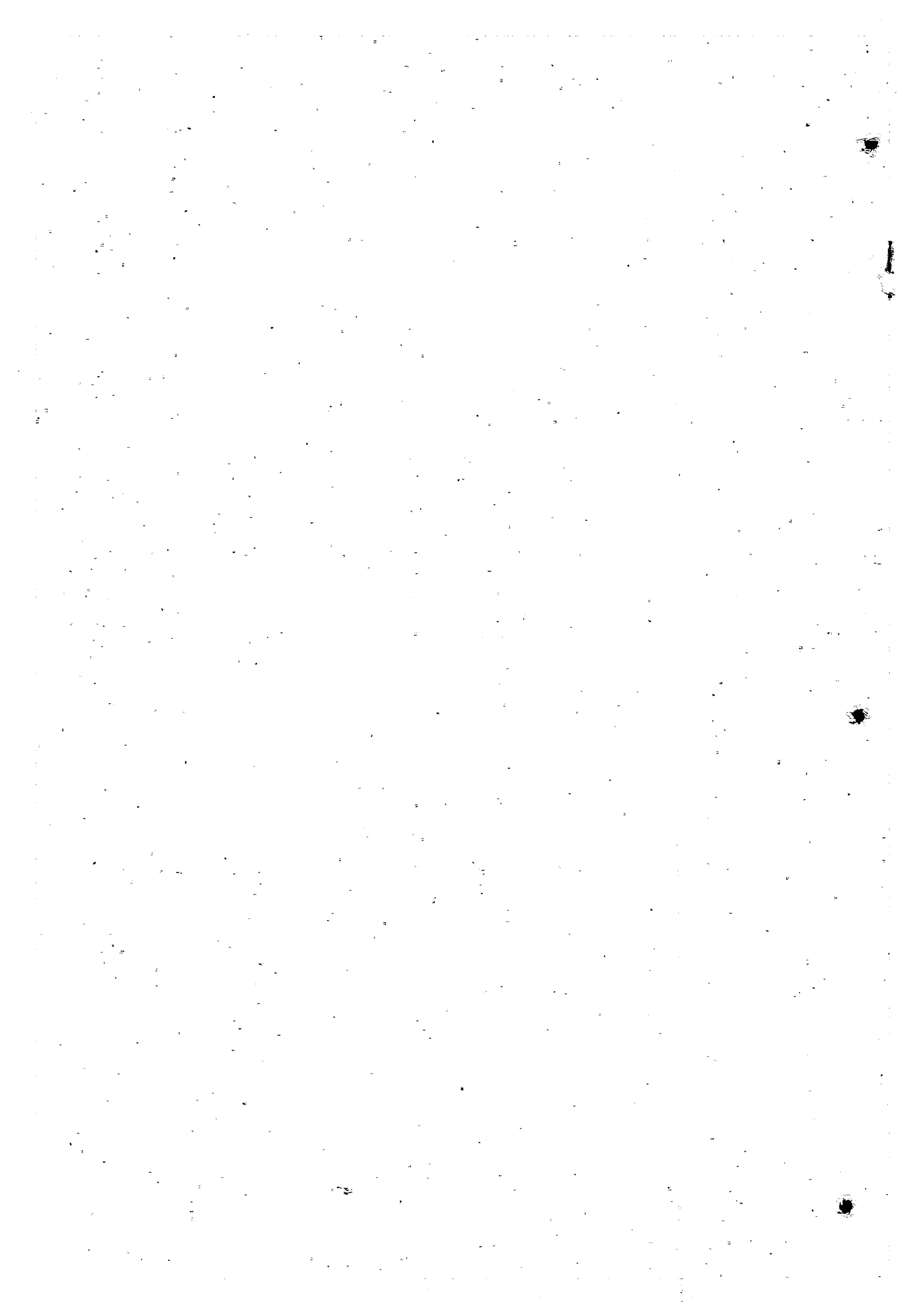
MAY 7 1980

PROPOSAL FOR A COUNCIL REGULATION (EEC)
AMENDING REGULATION (EEC) N° 878/77 AS REGARDS THE
EXCHANGE RATE FOR THE ITALIAN LIRA
TO BE APPLIED IN AGRICULTURE

(presented by the Commission to the Council)

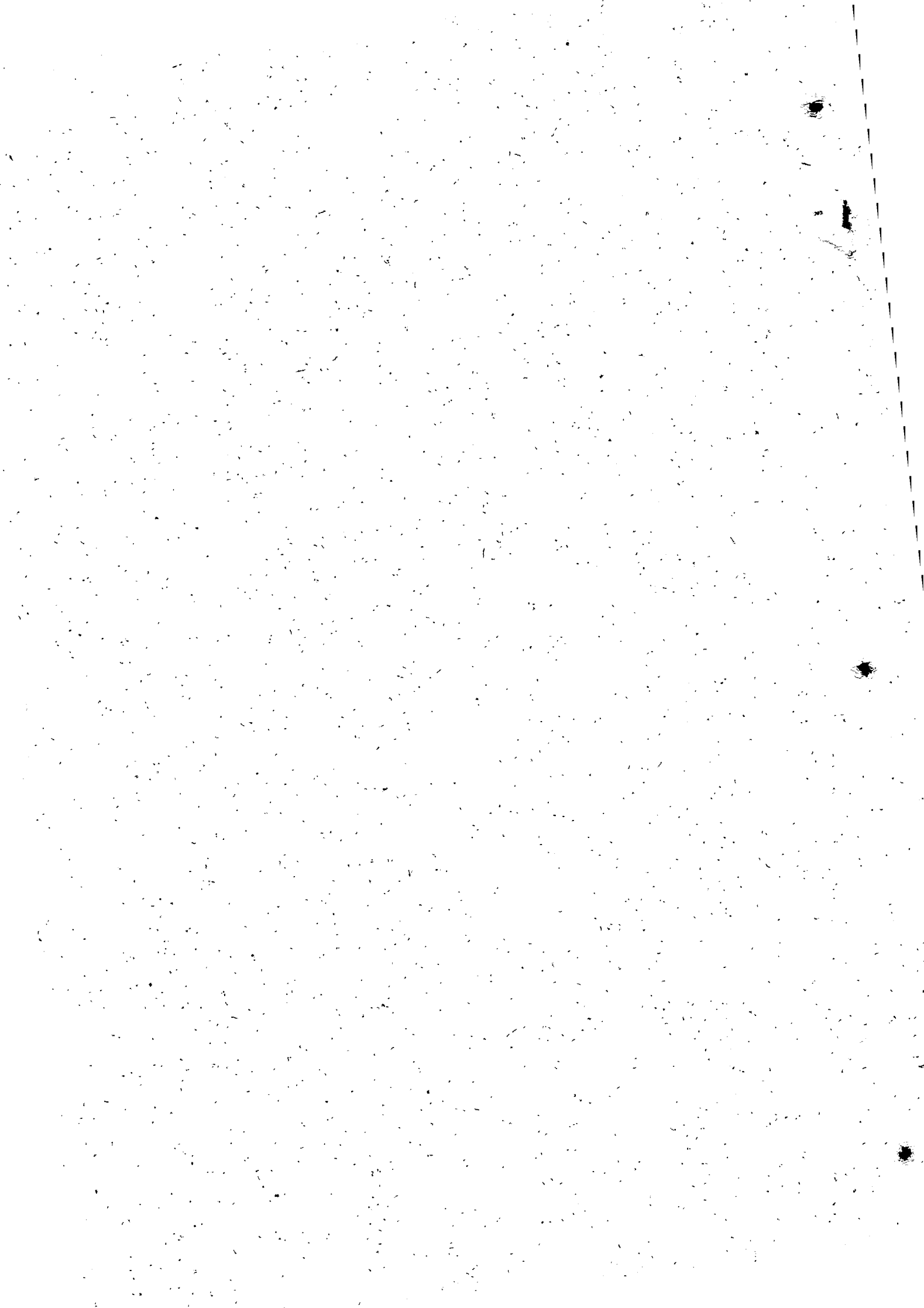
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EXPOSE DES MOTIFS

1. Compte tenu de l'évolution de la lire italienne, le gouvernement italien a demandé une dévaluation de 5 % du taux représentatif de la lire italienne.
2. La présente proposition envisage la modification du taux représentatif de la lire italienne, en principe au début des campagnes 1980-1981; toutefois, dans certains cas à compter du 17 décembre 1979 : secteurs du lait, de la viande bovine.
3. Les incidences de cette proposition sont indiquées dans le tableau ci-joint.



COUNCIL REGULATION (EEC) No

of

amending Regulation (EEC) No 878/77 as regards the exchange rate for the Italian lira to be applied in agriculture

THE COUNCIL OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community,

Having regard to Council Regulation No 129 on the
value of the unit of account and the exchange rates to
be applied for the purposes of the common agricul-
tural policy⁽¹⁾, as last amended by Regulation (EEC)
No 2543/73⁽²⁾, and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 878/77 of 26
April 1977 on the exchange rates to be applied in agri-
culture⁽³⁾, as last amended by Regulation (EEC) No
2717/79⁽⁴⁾, fixed *inter alia* a representative rate for
the Italian lira; whereas the fluctuations in this
currency make it appropriate that a new representative
rate should be fixed at a level closer to present
economic reality;

Whereas provision should be made in principle for
this new representative rate to take effect immediately,
due account being taken, however, of special needs in
some sectors;

Whereas the Monetary Committee will be consulted;
whereas, in view of the urgency involved, the
measures envisaged should be adopted in accordance
with the conditions laid down in Article 3 (2) of Regu-
lation No 129,

(1) OJ No 106, 30. 10. 1962, p. 2553/62.

(2) OJ No L 263, 19. 9. 1973, p. 1.

(3) OJ No L 106, 29. 4. 1977, p. 27.

(4) OJ No L 309, 5. 12. 1979, p. 1.

IS ADOPTED THIS REGULATION:

Article 1

Article 2a of Regulation (EEC) No 878/77, para. 4 is replaced by the following text:

By way of derogation from para. 2 as regards the Italian lira, the representative rate of 100 lit \equiv 0.0895255 ECU shall apply with effect from

- 17 December 1979 for the milk and milk products and beef sectors;
- 1 January 1980 for the fishery products sector;
- 1 July 1980 for the isoglucose sector;
- 1 August 1980 for the eggs, poultry, ovalbumin and lactalbumin sectors;
- 1 November 1980 for the pigmeat sector;
- 16 December 1980 for the wine sector; however, other dates may be fixed for distillation operations;
- the date of the fixing of the amount of aid to producer under the 1979 harvest for the hops sector;
- the beginning of the 1980/81 marketing year for other products in respect of which a marketing year exists
- 17 December 1979 in all cases not mentioned above, and in particular for the additional aid referred to in Article 1(2) of Regulation (EEC) No 2511/69 (5).

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

Monnaie	Taux représentatifs		Dévaluation en %	Incidences	
	Actuels	Futurs		sur les MCM Diminution en point	Sur les prix Augmentation en %
Lit.	100 Lit=0,0942746 Ecu 1 Ecu=1060,73 Lit	100 Lit=0,0895255 Ecu 1 Ecu=1117,00 Lit.	5,038	- 5,5	+ 5,305

FICHE FINANCIERE

DATE : 10.12.79

1. LIGNE BUDGETAIRE : Titres 6 et 7
Chapitre 100

CREDITS : 10.956,636 MUCE
235,9 MUCE

2. INTITULE DE LA MESURE : Règlement du Conseil modifiant le R (CEE) n. 878/77 en ce qui concerne le taux de change à appliquer pour la lire italienne dans le secteur agricole.

3. BASE JURIDIQUE : Article 3 du R. 129/62

4. OBJECTIFS DE LA MESURE :

Dévaluation de 5% du taux représentatif de la lire italienne.

5. INCIDENCES FINANCIERES

PERIODE DE 12 MOIS

EXERCICE EN COURS (79

EXERCICE SUIVANT (80

5.0 DEPENSES A LA CHARGE

- DU BUDGET DES CE (RESTITUTIONS/INTERVENTIONS)
- DES BUDGETS NATIONAUX
- D'AUTRES SECTEURS

- 46 MUCE

p.m.

- 65 MUCE

5.1 RECETTES

- RESSOURCES PROPRES DES CE (PRELEVEMENTS/DROITS DE DOUANE)
- SUR LE PLAN NATIONAL

1981

1982

5.0.1 PREVISIONS DES DEPENSES

- 46 MUCE

- 46 MUCE

5.1.1 PREVISIONS DES RECETTES

5.2 MODE DE CALCUL :

Budget 80

Période 12 mois

Dépenses :

Effet du Double taux de conversion sur dépenses OCM

+ 36 MUCE

+ 79 MUCE

Réduction de 5,5 points des MCM

-102 MUCE

- 127 MUCE

MCM à déduire des restitutions

+ 1 MUCE

+ 2 MUCE

Effet total sur les dépenses

- 65 MUCE

- 46 MUCE

6.0 FINANCEMENT POSSIBLE PAR CREDITS INSCRITS AU CHAPITRE CONCERNE DU BUDGET EN COURS D'EXECUTION

OUI/XXX

6.1 FINANCEMENT POSSIBLE PAR CREDIT CHAPITRE DU BUDGET EN COURS D'EXECUTION

OUI/XXX

6.2 NECESSITE D'UN BUDGET SUPPLEMENTAIRE

OUI/XXX

6.3 CREDITS A INSCRIRE DANS LES BUDGETS FUTURS

OUI/XXX

OBSERVATIONS :