

EUROPEAN PARLIAMENT

Working Documents

1978 - 1979

13 December 1978

DOCUMENT 523/78

REPORT

drawn up on behalf of the Committee on Agriculture

on the proposal from the Commission of the
European Communities to the Council (Doc. 476/78)
for a regulation on the impact of the European
monetary system on the common agricultural
policy

Rapporteur: Mr I. FRUH

12.3

By letter of 27 November 1978 the President of the Council of the European Communities consulted the European Parliament pursuant to Article 43 of the EEC Treaty on the proposal from the Commission of the European Communities to the Council for a Council regulation on the impact of the European monetary system on the common agricultural policy.

On 6 December 1978 the President of the European Parliament referred this proposal to the Committee on Agriculture as the committee responsible and to the Committee on Economic and Monetary Affairs for its opinion.

The Committee on Agriculture appointed Mr FRUH rapporteur.

It considered this proposal at its meeting of 13 December 1978.

The motion for a resolution was adopted at the meeting of 13 December 1978 by 11 votes to 3 with 1 abstention.

Present: Mr Caillavet, chairman; Mr Ligios and Mr Hughes, vice-chairmen; Mr Früh, rapporteur; Mr Albertini, Mr Andersen, Mr Corrie, Mr Durand, Mr Halvgaard, Mr Hoffmann, Mr Howell, Mr Klinker, Mr W. Müller, Mr Soury and Mr Tolman.

The Explanatory Statement will be given orally.

The opinion of the Committee on Economic and Monetary Affairs will be delivered orally.

The Committee on Agriculture hereby submits to the European Parliament the following motion for a resolution:

MOTION FOR A RESOLUTION

embodying the opinion of the European Parliament on the proposal from the Commission of the European Communities to the Council for a regulation on the impact of the European monetary system on the common agricultural policy

The European Parliament,

- having regard to the proposal from the Commission of the European Communities to the Council¹,
- having been consulted by the Council pursuant to Article 43 of the EEC Treaty (Doc. 476/78),
- having regard to the report of the Committee on Agriculture (Doc. 523/78) and the oral opinion of the Committee on Economic and Monetary Affairs.

1. Stresses the fact that the introduction of the European monetary system cannot be allowed to cause any changes in the level of agricultural prices expressed in national currencies and in the level of monetary compensatory amounts;
2. Considers, however, that once the aim of monetary stability throughout the Community has been achieved by means of the EMS, the Community will be in a position to adjust the monetary compensatory amounts in a pragmatic way to the new situation within a reasonable period of time - the total abolition of those amounts at the earliest possible date still being the Community's ultimate objective - thus creating a unified agricultural market without any reduction in farmers' incomes;
3. Approves the Commission's proposal subject to this reservation.

¹ OJ No. C 294 of 8.12.1978, p.2

