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**COMMISSION CLOSES ANTI-DUMPING INVESTIGATION INTO IMPORTS OF
WIRE ROD FROM BRAZIL, PORTUGAL, TRINIDAD AND TOBAGO AND
VENEZUELA**

The Commission has just closed its anti-dumping investigation into imports of wire rod from Brazil, Portugal, Trinidad and Tobago and Venezuela without taking any protective measures.

Exporters from Portugal and Trinidad and Tobago were found to be dumping with margins of 49% and 44% respectively but their combined market share in the Community was only 0.9% for this product and had remained stable in 1983 and 1984. The loss of market share which EC producers had experienced, falling from 96.1% in 1981 to 93% in 1984, was chiefly attributable to imports from countries not implicated in this enquiry. In these circumstances, although some price undercutting was found concerning Portugal sales, these did not constitute evidence of material injury.

The investigation also established that Brazilian and Venezuelan exporters of wire rod were not dumping in the Community.