



SECTORAL INCOME INDEX

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SECTORAL INCOME INDEX 1982

Estimates of farming income
in 1982 compared with 1981

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These results reflect the situation as seen at 13 January 1983.

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1983

Estimates of farming income in 1982 compared with 1981

1. The present estimate of farming income for EUR 10 in 1982 provided by the member states in the context of the Sectoral Income Index (agricultural net value added at factor cost, in real terms, per unit of labour input for all persons employed in agriculture) suggests an increase of + 8.6 % compared with 1981. Details, together with figures for individual Member States, are shown in the table attached.

2. For 1982, for the first time, additional indicators have been estimated for the development of farming income after the deduction successively of rents and interest payments, and of wages of hired labour :
 - (a) The indicator of agricultural net value added at factor cost less rents and interest payments, all in real terms, per unit of labour input for all persons employed in agriculture shows around + 11 % for EUR 10 in 1982 compared with 1981. This represents the income available for distribution to all the persons employed in agriculture.

 - (b) The indicator of income per unit of non-hired agricultural labour input is estimated at about + 16 % for EUR 10 in 1982 compared with 1981. This represents the income available for distribution to the non-hired (mainly family) agricultural labour force.

3. All figures are expressed in real terms, after removing the effects of inflation by using the implicit price index of gross domestic product at market prices.
4. The estimates given above are subject to a margin of error which increases as the definitions (and hence the absolute values) of the numerator and denominator of each ratio are progressively narrowed. Thus the indicator in para. 1 is regarded as more reliable than that in para. 2 (a), while the latter, in turn, is considered more reliable than that in para. 2 (b).
5. As in previous years, all these estimates are based on a common methodology for compiling economic accounts for agriculture which has been agreed with the member states. This requires the inclusion of the evaluation of changes in stocks. National results already published in member states (for example, France) may differ significantly from the estimates referred to above because of a different treatment of stocks or other elements.

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1982-% rates of change compared with 1981

No.	Heading	D	F	I	NL	B	L	UK	IRL	DK	HELLAS	EUR 10
1	Nominal net value added at factor cost	+ 18.7	+ 25.8	+ 10.3	+ 9.0	+ 10.2	+ 29.9	+ 21.9	+ 17.4	+ 33.0 ¹⁾	+ 24.0	
2	Labour force (Input) 2)	- 2.4	- 1.6	- 7.5	- 0.7	- 3.0	- 2.0	- 0.6	- 2.0	- 3.0 ¹⁾	- 0.2	
3	Nominal net value added at factor cost per unit of labour input	+ 21.6	+ 27.8	+ 19.2	+ 9.8	+ 13.6	+ 32.6	+ 22.6	+ 19.8	+ 37.1	+ 24.2	
4	Implicit price index of gross domestic product at market prices	+ 4.8	+ 12.4	+ 17.5	+ 6.2	+ 7.3	+ 8.7	+ 8.4	+ 19.2	+ 10.6	+ 21.7	
5	Real net value added at factor cost per unit of labour input	+ 16.0	+ 13.7	+ 1.4	+ 3.4	+ 5.9	+ 22.0	+ 13.1	+ 0.5	+ 24.0	+ 2.1	+ 8.6

1) Rounded to the nearest per cent.

2) Labour input of all persons employed in agriculture.