



# STATISTICS IN FOCUS

## Agriculture, forestry and fisheries

1997  13

ISSN 1024-4263

### TRENDS IN THE EU AGRICULTURAL PRICE INDICES (OUTPUT AND INPUT) IN THE FIRST QUARTER OF 1997

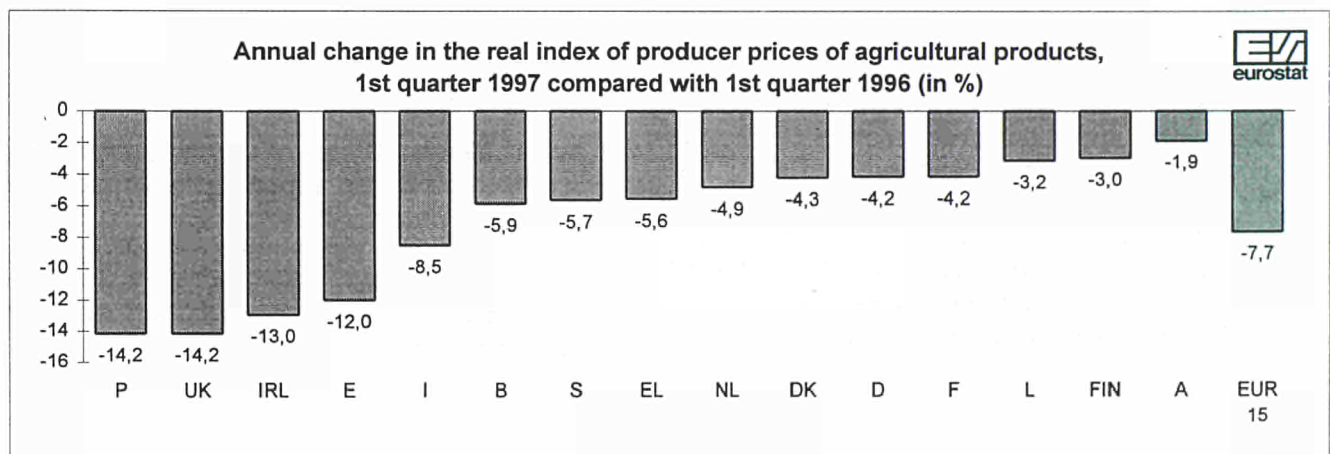
#### Producer prices of agricultural products (Output)

*Notable decrease in nominal terms (-5.7%) for EUR 15;  
marked decrease in real terms (-7.7%)*

The average monthly index of **producer prices of agricultural products** (including fruit and vegetables) for the Union as a whole (EUR 15, now including the new German "Länder") showed a decline (-5.7%) in *nominal* terms in the first quarter of 1997 relative to the corresponding quarter of the previous year (see Table 1). The *real* (i.e. deflated) price index fell markedly (-7.7%). Changes in the real output price index ranged from -1.9% in Austria to -14.2% in both the United Kingdom and Portugal (see graph below).

Real producer prices for **crop products** in the Union as a whole declined steeply (-11.7%) relative to the first quarter of 1996, thus accentuating the trend observed during 1996. All groups of crop products showed decreases, often steep: flowers and plants (-5.1%), fruit (-6.6%), wine must and wine (-9.4%), cereals and rice (-13.4%), fresh

vegetables (-15.2%), root crops (-20.7%) and olives and olive oil (-21.5%). For wine must and wine, price changes ranged from -31.4% in Portugal and -22.9% in Spain to +4.8% in Luxembourg and +5.1% in Austria. The price decrease for cereals and rice, partly due to the abundant harvest in 1996/97 and relative to the high price in 1995/96, was seen for all the individual products: oats (-8.5%), feeding barley (-10.1%), soft wheat (-11.8%), rice (-15.5%), durum wheat (-16.7%), malting barley (-17.7%) and maize (-19.5%). Concerning root crops, the price decline was mainly due to a very steep decrease for potatoes for consumption (-35.4%) relative to a very high price in the previous season. The price index for sugar beet in the first quarter of 1997 was somewhat below (-1.7%) the level in the corresponding quarter of 1996.



Manuscript completed on = 31.07.1997

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Price (excl. VAT) in Luxembourg: Subscription 'Statistics in focus' of all themes: ECU 310

Subscription 'Statistics in focus' of Theme 2 'Agriculture, forestry and fisheries': ECU 85

Single copy: ECU 6

Catalogue number: CA-NN-97-013-EN-C

The price decline for olives and olive oil was steep in Italy, Portugal and Spain (-18.8%, -30.2% and -32.0% respectively). In Greece, however, the price was almost unchanged (+0.1%).

Real producer prices for **animals and animal products** declined (-3.5%) but less than for crop products. The steep fall for calves (-12.9%) and cattle excluding calves (-9.8%), continued the trend seen throughout 1996. The price index for pigs, which increased throughout most of 1996, declined (-1.1%) in the first quarter of 1997. In contrast, some other animal species continued to show real

price increases (poultry, +2.3%; sheep and lambs, +14.2%). For milk, the real price index decreased (-3.9%), continuing the trend observed in the preceding quarter. The price index for eggs also decreased (-1.2%) having increased throughout the previous year.

Declines in the real output price index were observed in all **Member States** of the Union (see graph and Table 2), especially Italy (-8.5%), Spain (-12.0%), Ireland (-13.0%), Portugal (-14.2%) and the United Kingdom (-14.2%).

## **Purchase prices of the means of agricultural production (Input)**

*Continued rise in nominal terms (+1.6%), slight decrease in real terms (-0.4%)*

The average monthly index for the purchase prices of the **means of agricultural production** (Input 00) continued to rise in *nominal* terms (+1.6%) for EUR 15 in the first quarter of 1997 relative to the corresponding quarter of the previous year (see Table 3). This nominal rise was less than the inflation rate and so the real price index decreased slightly (-0.4%) in contrast to the trend seen during 1996 but continuing the long term trend.

The index of the prices of goods and services for **current consumption in agriculture** (Input 01) fell slightly in real terms (-0.6%). There was a marked price increase for energy and lubricants (+4.6%) but decreases for fertilizers (-4.0%), seeds (-4.8%) and animals for rearing and production i.e. imports (-6.3%). The price index for animal feedingstuffs,

the most important input, was almost unchanged (-0.1%).

The real price index for the purchase price of goods and services contributing to **agricultural investment** (Input 02) rose slightly from the first quarter of 1996 to the first quarter of 1997 (+0.2%). Slight price increases were found for both machinery and buildings (+0.1% and +0.4% respectively).

Across **Member States** (see Table 4) there were notable rises in the real input price index for Austria and Finland (both +2.3%) and a marked decrease in Portugal (-6.5%). Changes in the other Member States ranged from +0.8% (Germany) to -1.7% (both Italy and Greece).

## **Comparison of trends in output and input prices**

### **Agricultural terms of trade**


*Marked decline for EUR 15 (-7.4%)*

The real **agricultural terms of trade**, calculated by dividing the real output price index by the real input price index, fell from its base level of 100.0 in 1990 for the Union as a whole, EUR 15, to 90.0 in 1993 and reached 86.2 in the first quarter of 1997. With a marked decline in the output price index and a slight fall in the input price index, the level of the terms of trade was markedly lower (-7.4%) than in the first

quarter of the previous year.

Across **Member States**, the terms of trade declined in all Member States, especially the United Kingdom (-12.9%), Ireland (-11.9%), Spain (-11.8%) and Portugal (-8.2%) mainly reflecting changes in the output price index. Changes for the remaining Member States ranged from -7.0% (Italy) to -3.2% (Luxembourg).

## Real Agricultural Terms of Trade

 eurostat	4th Quarter 1996		1st Quarter 1997	
	Index (1990=100)	<u>10.96-12.96</u> 10.95-12.95	Index (1990=100)	<u>01.97-03.97</u> 01.96-03.96
		(%)		(%)
B	82.2	- 7.4	87.1	- 6.6
DK	82.8	- 1.8	81.3	- 3.9
D	80.6	- 5.5	80.5	- 4.9
EL	85.2	- 7.5	86.2	- 4.0
E	99.3	- 8.0	100.1	-11.8
F	79.5	- 5.8	80.2	- 4.8
IRL	90.2	-10.7	88.7	-11.9
I	86.2	- 5.3	89.0	- 7.0
L	75.4	- 7.0	74.3	- 3.2
NL	89.4	- 8.0	97.9	- 4.0
A	66.1	- 3.3	64.6	- 4.1
P	96.7	1.2	90.5	- 8.2
S	74.3	- 8.0	74.0	- 6.3
FIN	71.2	-12.0	66.8	- 5.2
UK	87.9	-11.0	86.4	-12.9
EUR 15	<b>85.2</b>	<b>- 6.9</b>	<b>86.2</b>	<b>- 7.4</b>

### Methodological notes

**Germany:** The output and input price indices for Germany now refer to that country in its boundaries following October 1990. The national authority has calculated indices for Germany in its new frontiers on the base 1991=100. Eurostat has re-referenced these indices to 1990=100 on the assumption that the change in agricultural prices from 1990 to 1991 for Germany in its previous frontiers approximates to the change for the whole country.

**Deflation:** The EU agricultural price indices (output and input) are available in Eurostat's New Cronos database (PRAG domain) in both nominal and deflated form. By using the deflated indices it is possible to avoid the distortions in the nominal indices caused by different inflation rates in the Member States. The nominal agricultural price

indices are deflated by means of the consumer price index for each Member State. The terms "deflated" and "real" are used synonymously in this report.

**Rebasing:** Eurostat and the Member States have now changed the agricultural price indices from the base 1985=100 to 1990=100, although in a few cases the rebased indices are still provisional. Monthly agricultural price indices are available in New Cronos from January 1994 for all Member States (except Germany, data from January 1995), and for the European Union as a whole, EUR 15, from January 1995. (Annual agricultural price indices with 1990=100 are available in the database from 1990 and in certain cases from 1985.)

**Table 1**
**EU Index of producer prices of agricultural products:  
Rates of change of the price indices for EUR 15 (in %)\***

	01/96-03/96	04/96-06/96	07/96-09/96	10/96-12/96	01/97-03/97
	01/95-03/95	04/95-06/95	07/95-09/95	10/95-12/95	01/96-03/96
<b>NOMINAL INDICES</b>					
<b>0 TOTAL</b>	<b>2.3</b>	<b>2.9</b>	<b>0.7</b>	<b>-3.8</b>	<b>-5.7</b>
<b>1 CROP PRODUCTS</b>	<b>4.6</b>	<b>3.1</b>	<b>-1.2</b>	<b>-6.6</b>	<b>-9.6</b>
11 Cereals and rice	3.6	2.2	-3.9	-10.4	-11.5
12 Root crops	-29.6	-28.8	-10.5	-18.8	-18.5
13 Fruit	9.0	7.8	-8.1	-4.3	-4.5
14 Fresh vegetables	15.2	13.7	-2.2	-5.8	-12.8
15 Wine must and wine	15.0	12.0	6.6	-3.2	-8.1
16 Olives and olive oil	34.7	24.0	18.0	6.7	-16.5
17 Seeds	0.1	-6.7	-1.7	-6.0	-0.4
18 Flowers etc.	0.9	-0.2	-0.9	-7.6	-3.4
19 Other crop products	2.3	6.2	2.9	-1.7	1.8
<b>2 ANIMALS AND ANIMAL PRODUCTS</b>	<b>0.0</b>	<b>2.7</b>	<b>2.5</b>	<b>-1.0</b>	<b>-1.4</b>
21 Animals	-2.4	2.6	3.1	-1.4	-1.4
21A Calves	-9.0	-11.4	-13.6	-12.5	-10.6
21B Cattle excluding calves	-8.7	-14.1	-16.4	-12.5	-8.2
21C Pigs	2.4	15.4	22.3	3.7	1.1
21D Sheep and lambs	3.6	18.6	17.8	19.5	16.9
21E Poultry	3.5	13.4	5.5	9.0	4.6
21F Other animals	-3.1	12.7	7.8	-0.9	-0.5
22 Milk	0.6	-0.2	-0.6	-1.9	-1.9
23 Eggs	29.6	27.6	18.9	9.9	1.1
24 Other animal products	-6.5	-0.2	3.3	-2.1	-1.5
<b>DEFLATED INDICES</b>					
<b>0 TOTAL</b>	<b>-0.9</b>	<b>-0.4</b>	<b>-2.0</b>	<b>-6.2</b>	<b>-7.7</b>
<b>1 CROP PRODUCTS</b>	<b>0.8</b>	<b>-0.8</b>	<b>-4.3</b>	<b>-9.3</b>	<b>-11.7</b>
11 Cereals and rice	0.5	-0.5	-6.1	-12.6	-13.4
12 Root crops	-31.6	-30.8	-13.6	-21.6	-20.7
13 Fruit	4.3	2.9	-12.5	-7.0	-6.6
14 Fresh vegetables	13.1	8.9	-5.8	-8.8	-15.2
15 Wine must and wine	10.7	7.9	3.3	-5.3	-9.4
16 Olives and olive oil	29.5	19.7	13.7	2.0	-21.5
17 Seeds	-2.5	-9.2	-3.7	-8.0	-1.9
18 Flowers etc.	-1.4	-2.3	-2.5	-9.7	-5.1
19 Other crop products	-2.2	1.7	-0.8	-4.4	-0.5
<b>2 ANIMALS AND ANIMAL PRODUCTS</b>	<b>-2.7</b>	<b>0.0</b>	<b>0.1</b>	<b>-3.3</b>	<b>-3.5</b>
21 Animals	-5.3	-0.3	0.5	-3.8	-3.5
21A Calves	-12.2	-14.3	-16.3	-15.0	-12.9
21B Cattle excluding calves	-11.1	-16.2	-18.1	-14.3	-9.8
21C Pigs	-0.2	12.7	19.7	1.4	-1.1
21D Sheep and lambs	0.0	15.6	14.5	16.1	14.2
21E Poultry	0.3	8.8	2.8	6.6	2.3
21 Other animals	-7.7	8.1	3.7	-4.4	-3.5
22 Milk	-1.7	-2.5	-2.5	-3.9	-3.9
23 Eggs	26.0	24.1	16.1	7.2	-1.2
24 Other animal products	-9.1	-2.5	1.2	-4.2	-3.5

\* On the base 1990 = 100

**Table 2**

**EU Index of producer prices of agricultural products : Rates of change of the price indices by Member State (in %) (1)**

			B	DK	D	EL	E	F	IRL	I	L	NL	A	P	FIN	S	UK	EUR 15
Total	Nominal indices	a)	5.3	2.2	-0.4	11.6	3.5	0.9	-3.3	7.6	-4.4	4.7	-10.2	0.3	-17.3	-4.5	1.5	2.9
		b)	3.9	8.0	3.8	5.7	-1.0	-0.9	-5.8	-1.1	-4.1	5.0	5.2	5.5	-13.1	-2.6	-2.2	0.7
		c)	-3.6	2.3	-2.2	-0.9	-5.6	-2.5	-8.4	-3.7	-4.6	-5.9	0.3	1.1	-8.8	-4.2	-7.9	-3.8
		d)	-4.2	-2.3	-2.7	0.3	-9.8	-2.7	-11.5	-6.4	-1.9	-3.4	-0.7	-12.0	-2.3	-4.6	-12.5	-5.7
	Deflated indices	a)	2.9	0.2	-1.8	2.5	-0.1	-1.4	-4.7	3.2	-5.7	2.3	-12.0	-2.9	-17.9	-5.1	-0.8	-0.4
		b)	2.3	5.6	2.4	-2.7	-4.5	-2.6	-7.2	-4.4	-5.4	3.2	4.1	1.8	-13.4	-3.0	-4.2	-2.0
		c)	-5.9	0.0	-3.4	-7.9	-8.7	-4.1	-10.1	-6.3	-6.0	-7.9	-2.0	-1.8	-9.6	-4.3	-10.2	-6.2
		d)	-5.9	-4.3	-4.2	-5.6	-12.0	-4.2	-13.0	-8.5	-3.2	-4.9	-1.9	-14.2	-3.0	-5.7	-14.2	-7.7
Crop products	Nominal indices	a)	1.5	0.4	-6.0	15.9	2.0	1.2	-2.6	9.7	1.3	3.4	-28.0	-5.5	-14.7	-7.8	-1.8	3.1
		b)	1.5	4.5	1.3	6.9	-7.0	-1.2	-5.5	-1.4	3.3	3.8	5.2	6.7	-6.9	-3.4	-9.2	-1.2
		c)	-8.3	-2.8	-5.0	-1.7	-10.3	-3.5	-14.3	-4.1	8.6	-13.5	-2.6	3.2	4.2	-9.7	-16.6	-6.6
		d)	-11.2	-4.7	-6.4	-1.8	-16.7	-4.8	-16.6	-8.4	1.2	-4.6	-5.0	-20.8	4.6	-9.3	-20.5	-9.6
	Deflated indices	a)	-0.8	-1.6	-7.4	6.5	-1.6	-1.1	-4.0	5.1	-0.1	1.0	-29.4	-8.5	-15.3	-8.5	-4.1	-0.8
		b)	0.0	2.1	-0.1	-1.5	-10.3	-2.9	-6.9	-4.7	1.9	2.1	4.1	3.0	-7.3	-3.7	-11.0	-4.3
		c)	-10.5	-5.0	-6.2	-8.7	-13.3	-5.1	-15.9	-6.7	7.0	-15.4	-4.8	0.3	3.3	-9.8	-18.7	-9.3
		d)	-12.8	-6.6	-7.8	-7.6	-18.8	-6.3	-18.0	-10.6	-0.2	-6.1	-6.2	-22.8	3.8	-10.4	-22.0	-11.7
Animals and animal products	Nominal indices	a)	8.0	3.3	2.9	0.1	6.4	0.5	-3.4	4.5	-5.4	5.8	-2.9	7.7	-18.4	-3.0	3.8	2.7
		b)	5.3	10.0	5.0	2.5	9.2	-0.5	-5.8	-0.7	-5.5	5.9	5.2	4.2	-15.2	-2.3	2.0	2.5
		c)	-0.9	5.1	-0.7	1.5	3.5	-1.5	-7.6	-3.0	-6.8	1.5	1.1	-1.5	-12.8	-2.2	-2.6	-1.0
		d)	0.7	-0.9	-0.8	6.5	5.1	-0.4	-10.8	-2.8	-2.4	-2.0	0.6	0.2	-4.9	-2.8	-7.4	-1.4
	Deflated indices	a)	5.5	1.3	1.4	-8.0	2.6	-1.8	-4.8	0.2	-6.7	3.4	-4.8	4.3	-18.9	-3.7	1.5	0.0
		b)	3.6	7.5	3.6	-5.6	5.3	-2.3	-7.3	-4.0	-6.7	4.2	4.1	0.6	-15.6	-2.7	-0.1	0.1
		c)	-3.2	2.8	-2.0	-5.8	0.1	-3.1	-9.3	-5.7	-8.1	-0.7	-1.2	-4.3	-13.5	-2.2	-5.0	-3.3
		d)	-1.1	-2.9	-2.3	0.2	2.5	-1.9	-12.3	-5.1	-3.8	-3.5	-0.6	-2.3	-5.6	-3.9	-9.2	-3.5

(1) On the base 1990 = 100

a =  $\frac{4/96-06/96}{4/95-06/95}$

b =  $\frac{07/96-09/96}{07/95-09/95}$

c =  $\frac{10/96-12/96}{10/95-12/95}$

d =  $\frac{01/97-03/97}{01/96-03/96}$

**Table 3**

**EU Index of purchase prices of the means of agricultural production:  
Rates of change of the price indices for EUR 15 (in %)\***

	01/96-03/96	04/96-06/96	07/96-09/96	10/96-12/96	01/97-03/97
	01/95-03/95	04/95-06/95	07/95-09/95	10/95-12/95	01/96-03/96
<b>NOMINAL INDICES</b>					
<b>00 TOTAL</b>	<b>4.2</b>	<b>4.1</b>	<b>4.0</b>	<b>3.1</b>	<b>1.6</b>
<b>01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE</b>	<b>4.4</b>	<b>4.5</b>	<b>4.5</b>	<b>3.2</b>	<b>1.4</b>
1 Seeds	3.0	3.4	5.7	-1.4	-3.2
2 Animals for rearing	-9.9	-4.2	2.3	-3.2	-4.4
3 Energy	5.7	5.7	7.2	11.2	6.6
4 Fertilizers	7.9	5.9	3.6	1.5	-1.9
5 Plant protection products	1.9	2.9	2.2	1.6	1.0
6 Animal feedingstuffs	5.3	6.2	6.0	3.8	1.7
7 Small tools	3.0	0.0	-1.7	-1.7	-0.4
8 Maintenance and repair of plant	4.9	4.6	4.1	3.4	2.2
9 Maintenance and repair of buildings	2.9	2.0	1.6	1.6	1.8
10 Veterinary services	3.4	3.8	3.5	3.3	2.1
11 General expenses	2.5	2.1	1.4	0.2	1.2
<b>02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT</b>	<b>3.7</b>	<b>3.1</b>	<b>2.9</b>	<b>2.8</b>	<b>2.4</b>
12 Machinery	4.6	4.1	3.5	3.1	2.2
13 Buildings	2.4	1.5	2.0	2.4	2.7
<b>DEFLATED INDICES</b>					
<b>00 TOTAL</b>	<b>1.1</b>	<b>1.3</b>	<b>1.6</b>	<b>0.7</b>	<b>-0.4</b>
<b>01 GOODS AND SERVICES CURRENTLY CONSUMED IN AGRICULTURE</b>	<b>1.4</b>	<b>1.7</b>	<b>2.1</b>	<b>0.9</b>	<b>-0.6</b>
1 Seeds	0.5	0.8	3.4	-3.5	-4.8
2 Animals for rearing	-12.1	-6.1	0.7	-4.9	-6.3
3 Energy	2.4	2.4	4.3	8.6	4.6
4 Fertilizers	5.0	3.2	1.2	-0.9	-4.0
5 Plant protection products	-1.1	0.1	-0.2	-0.7	-1.0
6 Animal feedingstuffs	2.1	3.2	3.5	1.6	-0.1
7 Small tools	0.0	-2.9	-4.2	-4.2	-2.6
8 Maintenance and repair of plant	2.2	1.9	1.7	1.1	0.2
9 Maintenance and repair of buildings	0.3	-0.4	-0.5	-0.5	-0.2
10 Veterinary services	1.0	1.3	1.4	1.2	0.3
11 General expenses	-0.1	-0.4	-0.8	-2.0	-0.7
<b>02 GOODS AND SERVICES CONTRIBUTING TO AGRICULTURE INVESTMENT</b>	<b>0.3</b>	<b>0.0</b>	<b>0.3</b>	<b>0.4</b>	<b>0.2</b>
12 Machinery	1.4	1.2	1.1	0.8	0.1
13 Buildings	-1.4	-2.0	-0.9	-0.3	0.4

\* On the base 1990 = 100

**Table 4**

**EU Index of purchase prices of the means of agricultural production : Rates of change of the price indices by Member State (in %) (1)**

			B	DK	D	EL	E	F	IRL	I	L	NL	A	P	FIN	S	UK	EUR 15
Total	Nominal indices	a)	4.7	2.6	2.1	8.5	4.9	4.1	3.8	3.3	2.6	5.3	4.2	1.9	1.2	6.0	6.5	4.1
		b)	5.1	3.5	3.5	7.9	4.1	3.9	3.7	2.5	2.2	7.2	3.5	0.8	1.8	5.2	5.2	4.0
		c)	4.1	4.2	3.5	7.2	2.6	3.5	2.6	1.7	2.6	2.4	3.7	-0.1	3.6	4.1	3.5	3.1
		d)	2.6	1.7	2.3	4.5	2.3	2.2	0.5	0.7	1.4	0.6	3.6	-4.1	3.0	1.9	0.5	1.6
	Deflated indices	a)	2.4	0.6	0.6	-0.3	1.2	1.7	2.2	-1.0	1.3	2.9	2.2	-1.3	0.5	5.3	4.1	1.3
		b)	3.5	1.1	2.1	-0.7	0.4	2.0	2.2	-0.9	0.8	5.4	2.4	-2.8	1.4	4.9	3.0	1.6
		c)	1.6	1.9	2.2	-0.4	-0.8	1.8	0.6	-1.1	1.0	0.2	1.4	-3.0	2.8	4.0	0.9	0.7
		d)	0.7	-0.4	0.8	-1.7	-0.2	0.7	-1.2	-1.7	0.0	-0.9	2.3	-6.5	2.3	0.7	-1.5	-0.4
Goods and services currently consumed in agriculture	Nominal indices	a)	5.5	2.6	2.5	9.0	5.1	4.5	4.4	2.5	3.9	6.2	5.8	1.2	1.5	7.7	7.2	4.5
		b)	5.9	3.8	4.4	8.4	4.0	4.2	4.1	1.1	3.1	8.8	4.8	0.2	2.5	7.0	5.7	4.5
		c)	4.6	4.7	4.5	7.9	2.0	3.9	2.6	-0.4	3.8	2.3	5.6	-1.3	5.4	5.3	3.6	3.2
		d)	2.9	1.9	2.8	4.6	1.7	2.4	0.0	-1.9	1.6	0.8	5.1	-6.3	4.2	2.3	0.1	1.4
	Deflated indices	a)	3.1	0.6	1.0	0.2	1.4	2.1	2.9	-1.7	2.5	3.8	3.8	-2.0	0.8	7.0	4.8	1.7
		b)	4.3	1.5	3.0	-0.2	0.3	2.4	2.6	-2.3	1.7	7.0	3.7	-3.3	2.1	6.6	3.5	2.1
		c)	2.2	2.4	3.2	0.3	-1.3	2.2	0.7	-3.1	2.3	0.1	3.3	-4.2	4.6	5.2	1.0	0.9
		d)	1.0	-0.2	1.3	-1.6	-0.8	0.8	-1.7	-4.2	0.2	-0.7	3.8	-8.6	3.5	1.1	-1.8	-0.6
Goods and services contributing to agricultural investment	Nominal indices	a)	0.1	2.4	1.2	7.0	4.0	2.6	1.8	4.2	1.1	2.6	2.2	4.9	0.7	1.0	2.4	3.1
		b)	0.3	2.1	1.0	6.1	4.5	2.5	2.5	4.0	1.1	2.6	1.9	3.1	0.4	0.2	2.0	2.9
		c)	0.5	2.1	0.8	4.7	5.7	2.1	2.5	3.8	1.0	2.6	1.4	4.8	0.3	0.6	2.8	2.8
		d)	0.5	0.9	0.8	4.2	5.3	1.6	1.9	3.3	1.1	0.0	1.7	5.0	0.7	0.7	2.5	2.4
	Deflated indices	a)	-2.1	0.4	-0.3	-1.7	0.3	0.3	0.3	-0.2	-0.3	0.3	0.2	1.6	0.0	0.3	0.1	0.0
		b)	-1.3	-0.3	-0.3	-2.3	0.7	0.6	1.0	0.5	-0.3	0.9	0.8	-0.6	0.0	-0.1	-0.1	0.3
		c)	-1.9	-0.2	-0.5	-2.8	2.2	0.4	0.6	1.0	-0.5	0.4	-0.9	1.8	-0.5	0.5	0.2	0.4
		d)	-1.3	-1.1	-0.7	-2.0	2.7	0.1	0.2	0.8	-0.3	-1.6	0.4	2.4	0.0	-0.5	0.5	0.2

(1) On the base 1990 = 100

a = 04/96-06/96  
04/95-06/95

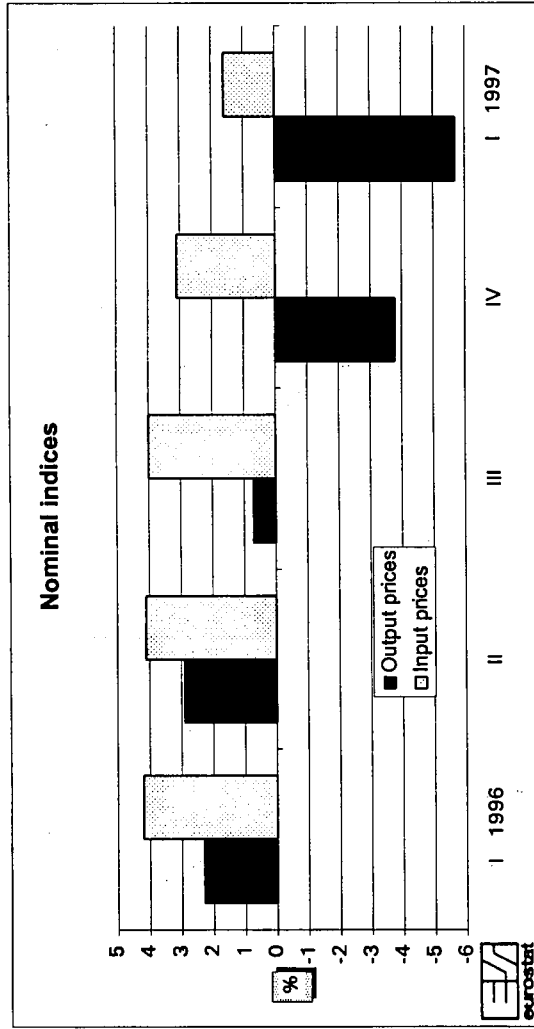
b = 07/96-09/96  
07/95-09/95

c = 10/96-12/96  
10/95-12/95

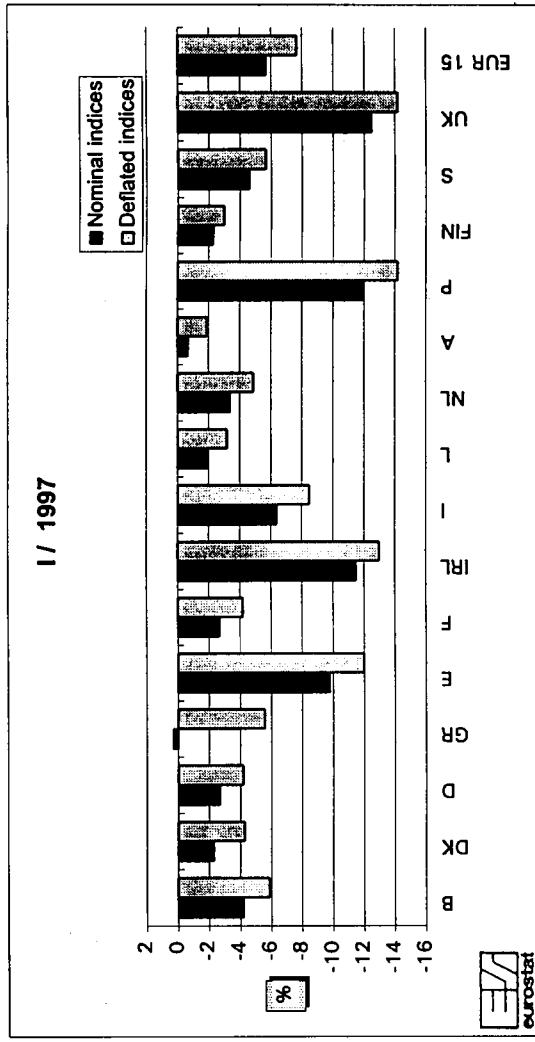
d = 01/97-03/97  
01/96-03/96

Rates of change of the EU agricultural price indices

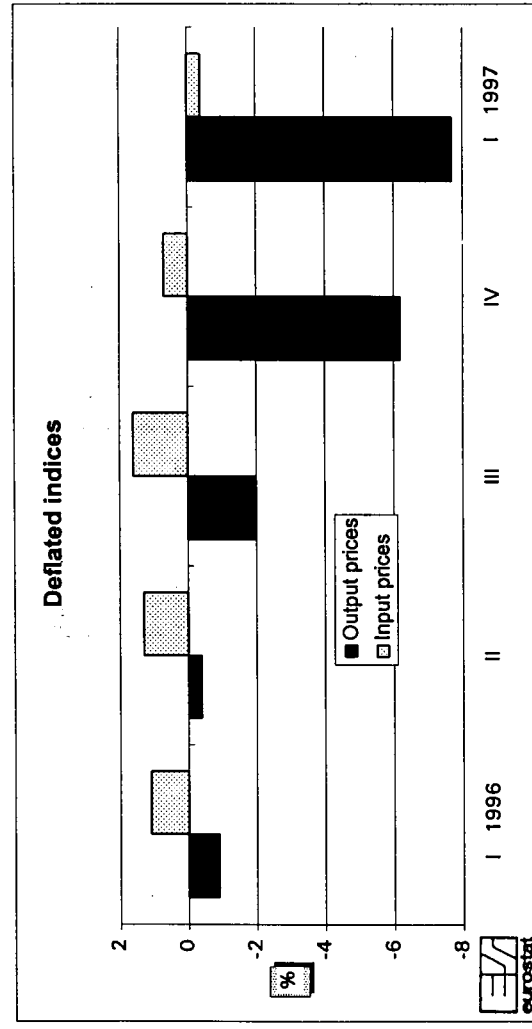
EUR 15



EU index of producer prices of agricultural products:  
Rates of change of the price indices by Member State



EU Index of purchase prices of the means of agricultural production:  
Rates of change of the price indices by Member State



EU Index of purchase prices of the means of agricultural production:  
Rates of change of the price indices by Member State

