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TRENDS IN THE EC AGRICULTURAL PRICE INDICES (OUTPUT AND INPUT) IN THE FOURTH QUARTER OF 1991

Producer prices of agricultural products (output)

*Prices relatively constant in real terms
(Nominal change: +5.7%, real: -0.5%)*

The average monthly index of **producer prices of agricultural products** (including fruit and vegetables), for the Community as a whole (EUR 11), increased +5.7%, in *nominal* terms, in the fourth quarter of 1991 relative to the fourth quarter of 1990 (cf. Table 1). *Real* prices remained almost unchanged (-0.5%) from the corresponding quarter of 1990.

Real producer prices for **crop products** remained constant (+0.2%) compared with the fourth quarter of 1990. The real price index for fruit rose most sharply (+17.5%), due to large increases in France (+67.0%) and Germany (+50.5%), and smaller rises in Italy (+7.3%) and Greece (+7.0%). Fruit prices fell -2.1% in the United Kingdom and -8.9% in Spain in real terms. There were falls in the cereals (-4.9%), wine/wine must (-4.9%), seeds (-5.8%) and other crop products (-5.5%) indices, in real terms. Changes in wine/wine must prices saw considerable variation between Member States with large real falls in Italy (-8.8%) and Greece (-9.3%), slight falls in France (-2.1%) and Germany (-3.8%) and constant prices in Spain (-0.3%). The deflated price index for root crops, stayed steady (-0.1%) on average, but this was the product of increases in potato prices in some countries (D +35.2%; I +11.9%; IRL +79.8%; DK +16.4%) and decreases in others (F -14.9%; B -16.3%; GR -23.7%), as well as notable sugar beet price falls in France (-12.5%) and Spain (-8.2%). Real prices for olives and olive oil were up +3.5%.

The *deflated* price index for **animals and animal products** was down, but only by -1.1%. The monthly index stood at 81.2 in December 1991, up from its lowest point of 77.4 in July 1991. Thus, the sharp real price falls of the last two years appear to be attenuating. In Germany, animal sector prices rose +1.6%, in the Netherlands +4.4% and in Belgium +0.9%. These are the first positive annual changes to the quarterly average of this index, in any country, since April 1990. The price index of animals (for slaughter and export) rose +1.2%, due mainly to a sharp rise in the real pig prices (+14.5%) In Germany and the Netherlands, which between

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For further information please contact: RICHARD PERKINS
Eurostat, L-2920 Luxembourg, tel. 4301-7231 Fax: 4301 7317

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them account for more than a third of Community pig production, prices rose by more than 20%. Prices rose between 10% and 20% in Spain (+10.0%) France (+8.7%), Denmark (+12.8%) and Belgium (+14.7%). The deflated price index for cattle continued to fall (-5.7%) but much less rapidly than earlier in the year. The fall was less steep in the United Kingdom (-1.8%), but more severe in France (-7.8%). Sheep and lamb prices dropped by -3.5% in real terms.

Real milk prices dropped -4.1%, for the Community (EUR 11), but there was divergence between Member States. Prices firmed very slightly in the Netherlands (+0.8%) and Ireland (+0.6%), while declining somewhat in the United Kingdom (-2.0%) and France (-2.9%). German milk prices fell (-5.4%) as did those for Italy (-7.6%). In Greece, prices went down more steeply (-10.8%), while the largest price fall was in Luxembourg (-13.1%). The real price of eggs fell -4.6%, across the Community, but plummeted in Spain (-11.4%) and the United Kingdom (-13.3%), while in Italy prices rose (+1.1%).

At Member State level (cf. Table 2) changes in *nominal* producer prices for agricultural products range from -6.0% (L) to +18.6% (GR). Luxembourg was the only Member State in which nominal prices declined. In *deflated* form the range is between -8.3% (L) and +4.7% (NL).

Purchase prices of goods and services for current consumption (Input I)

Increase in nominal terms (+2.9%)

Fall in real terms (-2.1%)

The *nominal* EC price index (EUR 11) for purchase prices of goods and services for current consumption rose by +2.9%, comparing the fourth quarter of 1991 with the fourth quarter of 1990 (cf. Table 3). The corresponding *real* price index fell by -2.1%, due mainly to real price falls for feedingstuffs (-1.8%), fertilizers (-6.1%) and energy (-8.5%). There were small real price increases in maintenance and repair of plant (+1.7%), general expenses (+1.3%), plant protection products (+1.1%) and maintenance and repair of buildings (+0.8%). The real prices of animals for rearing rose +5.1% while those of seeds fell -3.9%. There were small declines in the material and small tools (-0.5%) and veterinary expenses (-0.8%) indices.

Comparison of the *nominal* price changes relative to the fourth quarter of 1990 for input I between Member States (cf. Table 4) reveals a range from -0.3%(L) to +15.8% (GR). The *real* input I price changes range from -4.4% (E) to 0.0%(D).

Purchase prices of goods and services contributing to agricultural investment (Input II)

Constant in real terms (0.0%)

At the Community level (EUR 11) the price index for goods and services contributing to agricultural investment has increased by +5.6% in *nominal* terms, though it remained unchanged, in *real* terms, from the fourth quarter of 1990. Between Member States *real* changes in input II prices ranged from -4.8%(E) to +1.8%(UK). Deflated prices of goods and services contributing to agricultural investment fell in only three countries (E, IRL and GR).

Comparison of trends in real output and input I prices

*Producer price stagnates and input I price falls, both in real terms.
Resulting net price effect for the Community (EUR 11) of +0.5 points,
ranging from -7.2 points (L) to +5.5 points (NL).*

In the fourth quarter of 1991, in the Community as a whole (EUR 11), the deflated output price index fell by -0.5% whilst the deflated input price index fell by -2.1%. Interpretation of these trends should take into account the fact that purchases of goods and services for current consumption in agriculture account for only a part of the value of output (for EUR 11, about 45% in value terms of the total sales of agricultural products, calculated according to the national farm concept). This means that when a decrease in real producer prices is accompanied by a fall in real input prices the change in value added due to the output price decrease is partly offset by the decrease in real prices of intermediate consumption. Column 5 of the following table shows the change in value added for each Member State, due to price changes alone, expressed as a percentage of total output. The Member States are arranged in order of increasing size of this effect. Only three Member States demonstrate a negative net price effect. These are Luxembourg (-7.2 points), the United Kingdom (-2.6 points) and Spain (-0.5 points). The strongest negative net price effect has been observed in Luxembourg for all four quarters of 1991. The Netherlands shows the largest positive net price effect (+5.5 points). For the Community as a whole (EUR 11) the net price effect was +0.5 points. This quarter is the only one this year in which the net price effect has been positive.

Country	Rates of change of real output prices (%)	Rates of change of real input I prices (%)	Input I as a share of output in 1985	Corrected rates of change of real input I prices (%) (2 x 3)	Net price effect (1 - 4)
	1	2	3	4	5
L	-8.3	-2.7	0.397	-1.1	-7.2
UK	-3.1	-0.9	0.567	-0.5	-2.6
E	-2.5	-4.4	0.447	-2.0	-0.5
I	-1.2	-3.9	0.310	-1.2	0.0
IRL	-1.0	-2.8	0.480	-1.3	0.3
GR	0.6	-1.7	0.264	-0.4	1.0
F	-0.1	-2.6	0.437	-1.1	1.0
D	2.1	0.0	0.644	0.0	2.1
DK	1.2	-2.3	0.519	-1.2	2.4
B	2.5	-1.1	0.568	-0.6	3.1
NL	4.7	-1.6	0.530	-0.8	5.5
EUR 11	-0.5	-2.1	0.454	-1.0	0.5

Technical note

The EC agricultural price indices (output and input) are available in Eurostat's CRONOS data bank ("PRAG" domain) in both nominal and deflated form. By using deflated indices it is possible to eliminate the distortions in the nominal indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of consumer price index for each Member State. The terms "deflated" and "real" are used synonymously.

No monthly agricultural price indices are yet available for Portugal.

Table 1 : **EC Index of producer prices of agricultural products :**
Rates of change of the price index for EUR 11 (in %) (1)
Tableau 1 : **Indice CE des prix à la production des produits agricoles :**
Taux de variation de l'indice des prix pour EUR 11 (en %) (1)

	<u>10/90-12/90</u> 10/89-12/89	<u>01/91-03/91</u> 01/90-03/90	<u>04/91-06/91</u> 04/90-06/90	<u>07/91-09/91</u> 07/90-09/90	<u>10/91-12/91</u> 10/90-12/90
NOMINAL INDICES / INDICES NOMINAUX					
TOTAL	-1.5	1.5	1.5	2.2	5.7
CROP PRODUCTS / PRODUITS VEGETAUX	6.8	8.3	6.5	6.3	7.7
Cereals and rice / Céréales et riz	1.9	5.5	10.3	2.9	0.5
Root crops / Plantes sarclées	-3.0	2.4	0.7	14.5	4.5
Fruit / Fruits	14.6	15.3	10.8	12.5	29.7
Fresh vegetables / Légumes frais	16.6	14.9	5.6	0.6	6.2
Wine must and wine / Moût et vin	3.3	-3.6	-3.8	-1.4	-0.3
Olives and olive oil / Olives & huile d'olive	18.7	32.9	34.8	33.9	15.5
Seeds / Semences	-1.7	0.6	-0.6	-1.6	-1.4
Flowers etc. / Fleurs etc.	10.7	16.1	6.1	4.1	4.2
Other crop products / Autres produits végétaux	-1.8	-0.9	0.2	3.2	5.0
ANIMALS & ANIMAL PRODUCTS / ANIMAUX & PRODUITS ANIMAUX	-8.9	-5.0	-3.6	-1.9	3.5
Animals / Animaux	-11.9	-6.8	-4.6	-2.4	6.0
Calves / Veaux	-6.5	-8.2	-5.3	-1.8	2.4
Cattle excluding calves / Bovins sans veaux	-12.0	-10.0	-7.0	-5.7	-1.8
Pigs / Porcs	-19.3	-4.8	-5.2	-1.5	19.0
Sheep and lambs / Moutons et agneaux	-11.4	-14.9	-1.0	-3.9	4.4
Poultry / Volailles	-0.1	-0.1	-0.7	2.2	1.5
Other animals / Autres animaux	0.9	2.6	5.6	4.1	1.3
Milk / Lait	-4.7	-3.1	-2.0	-1.4	0.3
Eggs / Oeufs	-2.8	3.0	-0.7	1.5	0.8
Other animal products / Autres produits animaux	-12.0	-15.8	-14.7	-11.6	-8.5
DEFLATED INDICES / INDICES DEFLATES					
TOTAL	-8.3	-5.0	-4.3	-3.7	-0.5
CROP PRODUCTS / PRODUITS VEGETAUX	-1.1	0.6	0.5	-0.2	0.2
Cereals and rice / Céréales et riz	-4.6	-0.5	4.7	-2.3	-4.9
Root crops / Plantes sarclées	-10.3	-5.2	-5.4	8.6	-0.1
Fruit / Fruits	5.8	6.6	9.0	6.8	17.5
Fresh vegetables / Légumes frais	7.1	6.6	0.1	-5.2	-1.3
Wine must and wine / Moût et vin	-2.2	-8.8	-9.0	-6.4	-4.9
Olives and olive oil / Olives & huile d'olive	4.4	18.4	19.8	19.3	3.5
Seeds / Semences	-7.2	-4.8	-5.8	-6.0	-5.8
Flowers etc. / Fleurs etc.	4.9	9.1	0.9	-1.3	-1.4
Other crop products / Autres produits végétaux	-12.3	-11.1	-10.1	-6.5	-5.5
ANIMALS & ANIMAL PRODUCTS / ANIMAUX & PRODUITS ANIMAUX	-14.3	-10.0	-8.7	-6.8	-1.1
Animals / Animaux	-17.2	-11.8	-9.8	-7.4	1.2
Calves / Veaux	-12.5	-13.6	-10.6	-7.5	-2.9
Cattle excluding calves / Bovins sans veaux	-16.6	-14.4	-11.3	-9.9	-5.7
Pigs / Porcs	-23.5	-9.0	-10.0	-5.9	14.5
Sheep and lambs / Moutons et agneaux	-19.2	-22.0	-9.4	-12.1	-3.5
Poultry / Volailles	-6.8	-6.3	-6.6	-3.7	-3.8
Other animals / Autres animaux	-6.8	-4.9	-3.1	-4.2	-6.6
Milk / Lait	-10.2	-7.9	-6.6	-6.0	-4.1
Eggs / Oeufs	-9.3	-3.7	-7.5	-4.6	-4.6
Other animal products / Autres produits animaux	-21.2	-23.2	-21.0	-17.6	-13.8

(1) On the base / sur la base 1985 = 100

Table 2

EC Indices of producer prices of agricultural products : Rates of change of the price indices by Member State (in %) ⁽¹⁾Indices CE des prix à la production des produits agricoles : Taux de variation des indices des prix par Etat membre (en %) ⁽¹⁾

			B	DK	D ⁽²⁾	GR	E	F	IRL	I	L	NL	UK	EUR11 ⁽³⁾
Total	Nominal indices / Indices nominaux	a)	-2.5	-8.0	-2.7	22.3	-4.9	-0.3	-9.2	7.8	-8.2	-2.7	-2.6	1.5
		b)	-4.3	-4.5	-4.2	22.8	-5.5	0.1	-4.7	2.9	-9.5	1.2	-0.4	1.5
		c)	-1.8	-2.8	-0.4	12.5	3.7	-0.3	-1.8	3.5	-9.4	1.8	-2.5	2.2
		d)	5.2	3.4	6.2	18.6	3.0	2.8	2.5	4.8	-6.0	9.7	0.9	5.7
	Deflated indices / Indices déflatés	a)	-6.0	-10.2	-5.3	0.5	-10.5	-3.6	-11.4	1.3	-11.1	-5.8	-10.4	-5.0
		b)	-7.3	-7.0	-7.1	2.1	-10.9	-3.1	-7.5	-3.5	-12.2	-2.1	-6.1	-4.3
		c)	-4.9	-5.0	-4.4	-5.0	-2.2	-3.2	-5.1	-2.7	-12.5	-2.7	-6.9	-3.7
		d)	2.5	1.2	2.1	0.6	-2.5	-0.1	-1.0	-1.2	-8.3	4.7	-3.1	-0.5
Crop products Produits végétaux	Nominal indices / Indices nominaux	a)	5.3	-5.5	6.1	28.6	-3.5	5.1	-2.4	15.7	0.3	0.2	2.4	8.3
		b)	2.4	-0.2	4.7	26.7	-7.6	5.2	4.2	5.7	0.3	9.7	6.7	6.5
		c)	1.9	1.7	6.7	13.2	8.0	4.2	11.2	5.8	2.7	1.4	0.2	6.3
		d)	8.0	6.2	7.5	21.4	4.5	4.3	9.1	6.0	1.3	10.2	0.5	7.7
	Deflated indices / Indices déflatés	a)	1.5	-7.8	3.3	5.6	-9.1	1.6	-4.7	8.7	-2.9	-3.1	-5.8	0.6
		b)	-0.9	-2.8	1.6	5.4	-12.9	1.9	1.2	-0.9	-2.8	6.1	0.6	0.5
		c)	-1.3	-0.6	2.4	-4.5	1.9	1.2	7.3	-0.5	-0.8	-3.0	-4.3	-0.2
		d)	5.3	3.9	3.4	2.9	-1.1	1.4	5.4	-0.1	-1.2	5.2	-3.6	0.2
Animal products Produits animaux	Nominal indices Indices nominaux	a)	-6.5	-9.1	-6.2	7.5	-7.0	-5.9	-10.1	-2.9	-9.4	-4.6	-5.6	-5.0
		b)	-8.0	-6.5	-7.7	13.6	-2.1	-5.6	-5.9	-1.3	-10.9	-3.6	-4.9	-3.6
		c)	-3.6	-4.7	-3.2	10.8	-2.5	-4.9	-3.5	-0.2	-11.2	2.0	-4.0	-1.9
		d)	3.5	2.1	5.6	11.8	0.9	1.3	1.7	2.9	-7.1	9.3	1.2	3.5
	Deflated indices / Indices déflatés	a)	-9.9	-11.4	-8.6	-11.7	-12.4	-9.0	-12.3	-8.8	-12.3	-7.6	-13.2	-10.0
		b)	-10.9	-8.9	-10.5	-5.6	-7.7	-8.5	-8.6	-7.4	-13.6	-6.7	-10.3	-8.7
		c)	-6.7	-6.9	-7.0	-6.4	-8.0	-7.7	-6.8	-6.2	-14.2	-2.5	-8.4	-6.8
		d)	0.9	-0.1	1.6	-5.1	-4.5	-1.6	-1.8	-3.0	-9.4	4.4	-2.8	-1.1

(1) On the base / sur la base 1985 = 100

a = $\frac{01/91-03/91}{01/90-03/90}$ b = $\frac{04/91-06/91}{04/90-06/90}$ c = $\frac{07/91-09/91}{07/90-09/90}$ d = $\frac{10/91-12/91}{10/90-12/90}$

(2) Data for the Federal Republic of Germany in its boundaries prior to 3 October 1990, including West Berlin /Données pour la République Fédérale d'Allemagne, dans sa situation territoriale avant le 3 octobre 1990, Berlin Ouest inclus.

(3) EUR 12 - Portugal

Table 3 : EC Indices of purchase prices of means of agricultural production :
Rates of change of the price indices for EUR 11 (in %) (1)

Tableau 3 : Indices CE des prix d'achat des moyens de production agricole :
Taux de variation des indices des prix pour EUR 11 (en %) (1)

	10/90-12/90 10/89-12/89	01/91-03/91 01/90-03/90	04/91-06/91 04/90-06/90	07/91-09/91 07/90-09/90	10/91-12/91 10/90-12/90
NOMINAL INDICES / INDICES NOMINAUX					
01 GOODS & SERV. CURRENTLY CONS. IN AGRICULT. BIENS & SERV. DE CONS. COURANTE DE L'AGRI.	1.7	2.4	3.2	3.8	2.9
1. Seeds / Semences	2.6	2.9	2.9	0.6	1.0
2. Animals for rearing / Animaux d'élevage	-13.0	-8.7	-5.5	2.4	9.3
3. Energy / Energie	23.6	16.3	11.1	7.5	-1.6
4. Fertilizers / Engrais	3.2	5.1	3.9	1.8	-1.1
5. Plant protection products / Produits de protection des cultures	5.4	6.4	5.8	5.8	5.5
6. Animal feedingstuffs / Aliments des animaux	-4.5	-2.7	0.4	2.4	3.0
7. Small tools / Petit outillage	5.6	6.2	6.4	6.4	4.6
8. Maintenance and repair of plant / Entretien et réparation du matériel	6.1	5.9	5.8	6.3	6.8
9. Maintenance and repair of buildings / Entretien & réparation des bâtiments d'exploitation	7.0	7.0	6.4	6.0	5.6
10. Veterinary services / Services vétérinaires	3.9	4.9	4.3	3.7	3.6
11. General expenses / Frais généraux	3.3	4.5	5.4	5.9	6.0
02 GOODS & SERV. CONTR. TO AGRICULT. INVESTM./ BIENS & SERV. CONC. AUX INVEST. DE L'AGRIC.	6.2	5.7	5.5	5.6	5.6
12. Machinery / Machines	4.5	4.2	3.6	3.6	4.1
13. Buildings / Ouvrages	9.2	8.5	8.9	9.1	8.2
DEFLATED INDICES / INDICES DEFLATES					
01 GOODS & SERV. CURRENTLY CONS. IN AGRICULT. BIENS & SERV. DE CONS. COURANTE DE L'AGRI.	-4.6	-3.7	-2.4	-1.7	-2.1
1. Seeds / Semences	-3.2	-2.8	-2.7	-4.6	-3.9
2. Animals for rearing / Animaux d'élevage	-18.7	-13.7	-10.5	-2.6	5.1
3. Energy / Energie	14.3	7.7	3.4	-0.4	-8.5
4. Fertilizers / Engrais	-2.9	-0.6	-1.4	-3.4	-6.1
5. Plant protection products / Produits de protection des cultures	-0.1	1.2	1.0	1.1	1.1
6. Animal feedingstuffs / Aliments des animaux	-10.6	-8.8	-5.3	-3.0	-1.8
7. Small tools / Petit outillage	-0.9	0.1	0.8	0.8	-0.5
8. Maintenance and repair of plant / Entretien et réparation du matériel	0.0	0.2	0.6	1.2	1.7
9. Maintenance and repair of buildings / Entretien & réparation des bâtiments d'exploitation	0.5	0.9	1.1	0.8	0.8
10. Veterinary services / Services vétérinaires	-1.3	0.1	-0.4	-0.9	-0.8
11. General expenses / Frais généraux	-2.1	-0.7	0.5	0.9	1.3
02 GOODS & SERV. CONTR. TO AGRICULT. INVESTM./ BIENS & SERV. CONC. AUX INVEST. DE L'AGRIC.	-0.3	-0.4	-0.5	-0.3	0.0
12. Machinery / Machines	-1.1	-1.1	-1.5	-1.6	-0.9
13. Buildings / Ouvrages	1.3	0.9	1.6	2.1	1.7

(1) On the base / sur la base 1985 = 100

Table 4

EC Indices of purchase prices of the means of agricultural production : Rates of change of the price indices by Member State (in %) (1)

Indices CE des prix d'achat des moyens de production agricole : Taux de variation des indices des prix par Etat membre (en %) (1)

			B	DK	D (2)	GR	E	F	IRL	I	L	NL	UK	EUR11 (3)
Goods and services currently consumed in agriculture	Nominal indices / Indices nominaux	a)	-2.6	-2.5	-0.3	33.0	1.8	0.9	-0.6	0.8	3.3	-3.5	3.4	2.4
		b)	-0.1	-1.2	1.1	28.3	2.9	1.2	0.4	2.1	3.0	-0.1	3.5	3.2
		c)	2.1	-0.6	4.2	24.8	2.4	1.4	0.8	1.1	1.8	2.7	3.5	3.8
		d)	1.5	-0.2	4.0	15.8	1.0	0.2	0.6	1.9	-0.3	3.1	3.2	2.9
Biens et services de consommation courante de l'agriculture	Deflated indices / Indices déflatés	a)	-6.1	-4.8	-2.9	9.3	-4.2	-2.4	-3.0	-5.3	0.0	-6.6	-4.9	-3.7
		b)	-3.1	-3.7	-2.0	6.7	-3.0	-1.9	-2.6	-4.2	-0.2	-3.4	-2.4	-2.4
		c)	-1.2	-2.8	0.1	5.6	-3.3	-1.5	-2.6	-5.0	-1.7	-1.8	-1.2	-1.7
		d)	-1.1	-2.3	0.0	-1.7	-4.4	-2.6	-2.8	-3.9	-2.7	-1.6	-0.9	-2.1
of which : animal feedingstuffs	Nominal indices / Indices nominaux	a)	-6.7	-11.0	-7.9	28.2	-1.7	-6.7	-5.5	-0.7	-2.5	-8.9	-1.8	-2.7
		b)	-1.9	-8.2	-3.2	27.0	0.1	-3.2	-4.0	1.8	-2.8	-2.2	1.0	0.4
		c)	2.0	-4.5	1.4	17.9	0.5	-0.1	-2.2	2.8	-0.3	3.3	3.4	2.4
		d)	3.0	-1.7	2.8	6.6	-0.1	2.9	0.2	2.8	-1.0	5.6	5.3	3.0
dont : aliments pour animaux	Deflated indices / Indices déflatés	a)	-10.1	-13.2	-10.3	5.3	-7.5	-9.8	-7.8	-6.7	-5.6	-11.8	-9.6	-8.8
		b)	-5.0	-10.6	-6.1	5.6	-5.7	-6.2	-6.8	-4.5	-5.8	-5.4	-4.8	-5.3
		c)	-1.3	-6.6	-2.7	-0.3	-5.2	-3.0	-5.5	-3.4	-3.8	-1.3	-1.3	-3.0
		d)	0.4	-3.7	-1.1	-9.5	-5.4	0.0	-3.2	-3.1	-3.4	0.8	1.1	-1.8
Goods and services contributing to agricultural investment	Nominal indices Indices nominaux	a)	3.8	3.6	4.4	17.8	2.5	3.7	2.8	5.6	4.2	5.9	6.6	5.7
		b)	4.1	2.9	4.6	19.2	1.8	3.6	2.4	5.0	4.1	5.9	6.1	5.5
		c)	4.3	2.9	4.9	17.7	0.4	3.6	2.7	6.0	4.2	5.9	5.5	5.6
		d)	2.8	3.8	4.7	16.4	0.5	3.2	2.1	6.5	3.5	5.9	6.0	5.6
Biens et services concourant aux investissements de l'agriculture	Deflated indices / Indices déflatés	a)	0.1	1.0	1.7	-3.3	-3.5	0.3	0.3	-0.7	0.9	2.5	-2.0	-0.4
		b)	0.9	0.2	1.5	-0.9	-4.0	0.4	-0.6	-1.5	0.9	2.4	0.1	-0.5
		c)	1.0	0.6	0.8	-0.5	-5.2	0.6	-0.9	-0.4	0.6	1.2	0.7	-0.3
		d)	0.2	1.6	0.8	-1.3	-4.8	0.3	-1.4	0.4	0.9	1.1	1.8	0.0

(1) On the base / sur la base 1985 = 100

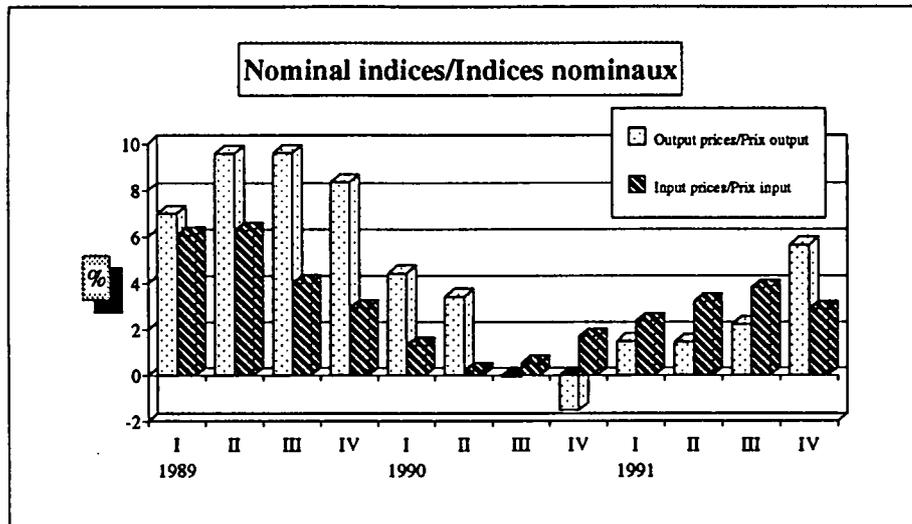
a = 01/91-03/91
01/90-03/90b = 04/91-06/91
04/90-06/90c = 07/91-09/91
07/90-09/90d = 10/91-12/91
10/90-12/90

(2) Data for the Federal Republic of Germany in its boundaries prior to 3 October 1990, including West Berlin /Données pour la République Fédérale d'Allemagne, dans sa situation territoriale avant le 3 octobre 1990, Berlin Ouest inclus.

(3) EUR 12 - Portugal

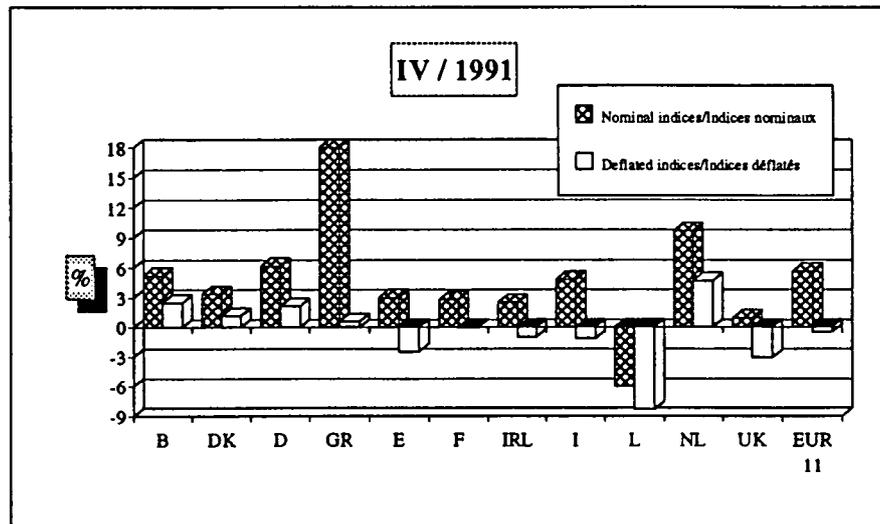
Rates of change over 12 months of the agricultural price indices
Taux de variation en 12 mois des indices des prix agricoles

EUR 11



EC Index of producer prices of agricultural products:
Rates of change of the price indices by Member States

Indice CE des prix à la production des produits agricoles:
Taux de variation des indices des prix des Etats membres



EC Index of purchase prices of goods and services currently consumed in agriculture: Rates of change of the price indices by Member States
Indice CE des prix d'achat des biens et services de consommation courante de l'agriculture: Taux de variation des indices des prix des Etats membres

