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**TRENDS IN THE EC AGRICULTURAL PRICE INDICES
(OUTPUT AND INPUT)
IN THE THIRD QUARTER OF 1991**

Producer prices of agricultural products (output)

*Prices down in real terms
(Nominal change: +2.2%, real: -3.6%)*

The average monthly index of **producer prices of agricultural products** (including fruit and vegetables), for the Community as a whole (EUR 11), increased +2.2%, in *nominal* terms, in the third quarter of 1991 relative to the third quarter of 1990 (see Table 1). *Real* prices were down -3.6% on the corresponding quarter of 1990, this real price fall was the smallest since the second quarter of 1990.

As has been the case in the preceding quarters of 1991, *real* producer prices for *crop products* stayed level (-0.1%) in comparison with the corresponding quarter of 1990. Although the index for crop products remained stable, there were large changes in the real prices for some of its components. For the Community (EUR 11), real cereal prices were down (-2.3%), a sharp reversal from the rise (+4.7%) for the second quarter of 1991. The causes of this reversal are to be found in large differences in the rates of change of cereal prices, vis-à-vis the second quarter, in the four Member States which have the highest weightings (F,I,UK and E). Real prices for vegetables dropped -5.1%. Conversely, the root crops index went up +8.8% in real terms after a series of large quarterly falls, the most recent being -5.4% for the second quarter of 1991. This was due to large fluctuations in potato prices. Real prices for olives and olive oil remained extremely buoyant (+19.5%), and real fruit prices rose +6.8%. Real prices for seeds continued to fall (-5.9%), as did those for wine must and wine (-6.4%).

The above changes masked considerable divergences for the various product groups in individual member states. Real cereal prices in France and Spain remained roughly constant (+0.1% F and -0.6% E), while in the United Kingdom and Italy prices were lower (-3.2% UK and -2.9% I). The deflated root crops index showed remarkable variation across Member states from an increase in Ireland of +42.8%, to a fall in Denmark of -11.8%. In the United Kingdom and Spain real prices of root crops were substantially higher (+16.9% UK and +20.0% E). The overall rise (EUR 11) in the real price of fruit was not as large as last

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quarter (+6.8% in the third quarter compared with +9.1 in the second), but fruit prices rose by +38.5% in France and +33% in Germany while they fell -15.2% in the United Kingdom. Vegetable prices, in real terms, rose +10.7% in Spain and +5.9% in Denmark, but they fell elsewhere, particularly in Belgium (-21.0%) and Greece (-25.1%), but also in Germany (-11.8%) and the United Kingdom (-14.3%). Real wine prices rose in Germany and Greece (D +7.3% and GR +8.9%) whilst falling in other wine-producing countries, though in Spain the drop was much less than in the second quarter (-15.7% cf. -23.7%). Real olive and olive oil prices rose much more sharply in Italy (+31.1%) and Greece (+26.2%) than in Spain (+5.6%). The real price of seeds rose only in Belgium (+11.3%) falling sharply in the United Kingdom (-11.4%) and Greece (-14.1%). Flower prices in Belgium rose very sharply (+39.3%) less so in Greece (+17.5%), and continued to drop steeply in Spain (-22.0%).

Deflated prices for the animal sector fell (-6.8%). Real prices of calves, cattle and pigs all fell less sharply than in the second quarter (see Table 1), though cattle prices still fell the most (-9.9%). Two countries saw shallower declines in cattle prices this quarter (UK -3.0% and IRL -7.4%). Real pig prices have decreased (-5.8% for the EUR 11), but only -0.8% in the Netherlands and -1.3% in Germany, while prices plummeted in the United Kingdom (-23.7%) and Ireland (-14.0%). Changes in milk prices were similar to those of the second quarter with a fall (-6.0%) for the community as a whole (EUR 11).

At Member State level changes in *nominal* producer prices for agricultural products range from -9.8% (L) to +12.1% (GR). In *deflated* form the range is between -12.9% (L) and -2.2% (E). This real output price fall for Spain (-2.2%) in the third quarter compared with -10.5% and -10.9% for the first and second quarter, respectively. In Greece, real output prices have deteriorated (-4.9%), compared with increases of +1.1% and +2.7% in the first and second quarter, respectively. In both these countries the large shifts occurred due to changes in crop rather than animal prices.

Purchase prices of goods and services for current consumption (Input I)

Up by +3.7% in nominal terms, but down only -1.8% in real terms

The rise in the *nominal index* for purchase prices of goods and services for current consumption (+3.7%) was the latest of a series of steadily larger increases, quarter by quarter, and the corresponding drop in *real* prices (-1.8%) was smaller than in earlier quarters. The real feedingstuffs index, which declined -3.0% this quarter and is heavily weighted within the Input I index, follows an accentuated trend of lessening real price falls (see Table 3). Real prices of fertilizers were down -3.3%, and those for animals for rearing have fallen -2.6%. Real prices of energy were virtually constant (-0.4%) after real price rises earlier in the year. Real prices of seeds fell (-4.8%), while price changes for the remaining components of the Input I index lay between +1.1% (Plant protection products and Maintenance and repair of plant) and -1.3% (Veterinary services).

Comparison of the *nominal* price changes relative to the third quarter of 1990 for inputs between Member States (cf. Table 4) reveals a range from -0.5% (DK) to +22.7% (GR). The *real* input prices range from -5.0% (I) to +4.2% (GR).

Purchase prices of goods and services contributing to agricultural investment (Input II)

Almost constant in real terms (-0.3%)

At the Community level (EUR 11) the price index for goods and services contributing to agricultural investment has altered by +5.5% in *nominal* terms, only -0.3% in *real* terms, from the third quarter of 1990. For nine of the eleven countries the price changes in this index were between +1% and -1%. The exceptions were Spain (-5.3%) and the Netherlands (+1.2%).

Comparison of trends in real output and input (I) prices

Negative net price effect in all Member states (-2.8 points for EUR 11)

In the third quarter of 1991, in the Community as a whole (EUR 11), the deflated output price index fell by -3.6% whilst the deflated input price index fell by -1.8%. Interpretation of these trends should take into account the fact that purchases of goods and services for current consumption in agriculture account for only a part of the value of output (for EUR 11, about 45% in value terms of the total sales of agricultural products, calculated according to the national farm concept). This means that when a decrease in real producer prices is accompanied by a fall in real input prices (as occurred in all Member States except Germany and Greece in the third quarter of 1991) the change in value added due to the output price decrease is partly offset by the decrease in real prices of intermediate consumption. In the case of Greece increased input prices exacerbated the effect of lower output prices. Column 5 of the following table shows the change in value added for each Member State due to price changes alone, expressed as a percentage of total output. The Member States are arranged in order of increasing size of this effect.

The negative net price effect for Luxembourg (-12.1%) was nearly 6 points worse than that for any other Member State. Spain has shown a remarkable change in net price effect from the first and second quarters of 1991 (-0.7% compared with -8.6% and -9.6%). From having second most negative net price effect last quarter, Spain has changed to having the least negative net price effect this quarter. This was due to output prices which fell much less steeply in the third quarter than in the second. For the Community as a whole (EUR 11) the net price effect was -2.8 points.

Country	Rates of change of real output prices (%)	Rates of change of real input I prices (%)	Input I as a share of output in 1985	Corrected rates of change of real input I prices (%) (2 x 3)	Net price effect (1 - 4)
	1	2	3	4	5
L	-12,9	-2,0	0,397	-0,8	-12,1
UK	-7,0	-1,4	0,567	-0,8	-6,2
GR	-4,9	+4,2	0,264	+1,1	-6,0
IRL	-5,9	-2,6	0,480	-1,2	-4,7
D	-4,3	+0,1	0,644	+0,1	-4,4
DK	-4,6	-2,8	0,519	-1,5	-3,1
B	-3,7	-1,2	0,568	-0,7	-3,0
F	-3,2	-1,5	0,437	-0,7	-2,5
NL	-2,3	-1,7	0,530	-0,9	-1,4
I	-2,8	-5,0	0,310	-1,6	-1,2
E	-2,2	-3,3	0,447	-1,5	-0,7
EUR 11	-3,6	-1,8	0,454	-0,8	-2,8

Technical note

The EC agricultural price indices (output and input) are available in Eurostat's CRONOS data bank ("PRAG" domain) in both nominal and deflated form. By using deflated indices it is possible to eliminate the distortions in the nominal indices caused by different inflation rates in the Member States. The nominal agricultural price indices are deflated by means of consumer price index for each Member State. The terms "deflated" and "real" are used synonymously.

No monthly agricultural price indices are yet available for Portugal.

**Table 1 : EC Indices of producer prices of agricultural products :
Rates of change of the price indices for EUR 11 (in %) (1)**
**Tableau 1 : Indices CE des prix à la production des produits agricoles :
Taux de variation des indices des prix pour EUR 11 (en %) (1)**

	07/90-09/90 07/89-09/89	10/90-12/90 10/89-12/89	01/91-03/91 01/90-03/90	04/91-06/91 04/90-06/90	07/91-09/91 07/90-09/90
NOMINAL INDICES / INDICES NOMINAUX					
TOTAL	-0.1	-1.5	1.5	1.4	2.2
CROP PRODUCTS / PRODUITS VEGETAUX	7.9	6.8	8.3	6.4	6.4
Cereals and rice / Céréales et riz	0.1	1.9	5.5	10.3	2.9
Root crops / Plantes sarclées	-4.9	-3.0	2.4	0.6	15.2
Fruit / Fruits	20.9	14.6	15.3	10.8	12.5
Fresh vegetables / Légumes frais	16.9	16.6	14.9	5.6	0.6
Wine must and wine / Moût et vin	12.7	3.3	-3.6	-3.8	-1.4
Olives and olive oil / Olives & huile d'olive	12.4	18.7	32.9	34.8	33.9
Seeds / Semences	7.1	-1.7	0.6	-0.2	-1.6
Flowers etc. / Fleurs etc.	2.1	10.7	16.1	6.3	5.2
Other crop products / Autres produits végétaux	-2.7	-1.9	-0.8	-0.6	1.8
ANIMALS & ANIMAL PRODUCTS / ANIMAUX & PRODUITS ANIMAUX	-6.8	-8.9	-5.0	-3.6	-1.8
Animals / Animaux	-8.6	-11.9	-6.7	-4.5	-2.3
Calves / Veaux	-10.0	-6.5	-8.2	-5.3	-1.9
Cattle excluding calves / Bovins sans veaux	-9.7	-12.0	-10.0	-7.0	-5.7
Pigs / Porcs	-11.5	-19.3	-4.8	-5.2	-1.5
Sheep and lambs / Moutons et agneaux	-3.6	-11.4	-14.9	-1.0	-3.9
Poultry / Volailles	-1.7	0.0	0.1	-0.4	2.5
Other animals / Autres animaux	1.2	0.9	2.6	5.6	3.9
Milk / Lait	-4.1	-4.7	-3.1	-2.1	-1.4
Eggs / Oeufs	-3.9	-2.8	3.0	-0.7	1.5
Other animal products / Autres produits animaux	-7.4	-12.0	-15.8	-14.6	-11.4
DEFLATED INDICES / INDICES DEFLATES					
TOTAL	-7.3	-8.3	-5.0	-4.2	-3.6
CROP PRODUCTS / PRODUITS VEGETAUX	-1.1	-1.1	0.6	0.5	-0.1
Cereals and rice / Céréales et riz	-6.2	-4.5	-0.5	4.7	-2.3
Root crops / Plantes sarclées	-11.8	-10.3	-5.2	-5.4	8.8
Fruit / Fruits	5.5	5.9	6.6	9.1	6.8
Fresh vegetables / Légumes frais	6.3	7.1	6.6	0.2	-5.1
Wine must and wine / Moût et vin	6.9	-2.2	-8.8	-9.0	-6.4
Olives and olive oil / Olives & huile d'olive	-0.2	4.6	18.6	20.1	19.5
Seeds / Semences	1.3	-7.2	-4.8	-5.4	-5.9
Flowers etc. / Fleurs etc.	-2.4	4.9	9.1	1.2	-0.3
Other crop products / Autres produits végétaux	-11.7	-12.3	-11.1	-10.3	-6.5
ANIMALS & ANIMAL PRODUCTS / ANIMAUX & PRODUITS ANIMAUX	-12.2	-14.3	-10.0	-8.7	-6.8
Animals / Animaux	-13.8	-17.2	-11.7	-9.8	-7.4
Calves / Veaux	-15.7	-12.5	-13.6	-10.6	-7.6
Cattle excluding calves / Bovins sans veaux	-14.1	-16.6	-14.4	-11.3	-9.9
Pigs / Porcs	-15.8	-23.5	-9.0	-10.0	-5.8
Sheep and lambs / Moutons et agneaux	-12.1	-19.2	-21.9	-9.3	-12.0
Poultry / Volailles	-8.1	-6.8	-6.1	-6.2	-3.3
Other animals / Autres animaux	-6.7	-6.7	-4.9	-3.0	-4.4
Milk / Lait	-9.7	-10.2	-7.9	-6.7	-6.0
Eggs / Oeufs	-10.4	-9.3	-3.7	-7.5	-4.6
Other animal products / Autres produits animaux	-17.0	-21.1	-23.1	-20.7	-17.3

(1) On the base / sur la base 1985 = 100

Table 2

EC Indices of producer prices of agricultural products : Rates of change of the price indices by Member States (in %) ⁽¹⁾Indices CE des prix à la production des produits agricoles : Taux de variation des indices des prix par Etat membre (en %) ⁽¹⁾

		B	DK	D ⁽²⁾	GR	E	F	IRL	I	L	NL	UK	EUR11 ⁽³⁾	
Total	Nominal indices / Indices nominaux	a)	-7.7	-12.6	-9.7	19.6	-1.4	-2.9	-13.3	2.8	-6.5	-8.9	-5.8	-1.5
		b)	-2.6	-8.0	-2.7	22.4	-4.9	-0.3	-9.2	7.8	-8.6	-2.6	-2.6	1.5
		c)	-3.9	-4.4	-4.2	22.5	-5.5	0.1	-5.2	2.9	-9.9	1.4	-0.4	1.4
		d)	-0.5	-2.4	-0.3	12.1	3.7	-0.3	-2.6	3.5	-9.8	2.2	-2.5	2.2
	Deflated indices / Indices déflatés	a)	-11.2	-14.5	-12.3	-2.5	-7.6	-6.3	-15.5	-3.7	-10.3	-11.4	-14.3	-8.3
		b)	-6.1	-10.2	-5.3	1.1	-10.5	-3.6	-11.4	1.3	-11.5	-5.7	-10.4	-5.0
		c)	-6.9	-6.9	-7.1	2.7	-10.9	-3.1	-8.0	-3.5	-12.6	-1.9	-6.1	-4.2
		d)	-3.7	-4.6	-4.3	-4.9	-2.2	-3.2	-5.9	-2.8	-12.9	-2.3	-7.0	-3.6
Crop products Produits végétaux	Nominal indices / Indices nominaux	a)	2.7	-7.1	-0.4	22.7	7.2	2.4	-8.0	8.5	-2.8	-0.8	-0.6	6.8
		b)	5.0	-5.6	6.1	28.7	-3.5	5.1	-2.4	15.7	-2.8	0.2	2.4	8.3
		c)	3.4	0.2	4.7	26.3	-7.6	5.2	4.2	5.7	-2.8	9.7	6.7	6.4
		d)	5.7	1.5	6.9	12.6	8.0	4.4	11.2	5.8	-0.5	1.3	0.2	6.4
	Deflated indices / Indices déflatés	a)	-1.2	-9.1	-3.3	-0.1	0.5	-1.1	-10.4	1.7	-6.8	-3.6	-9.6	-1.1
		b)	1.2	-7.9	3.3	6.3	-9.1	1.6	-4.7	8.7	-5.9	-3.1	-5.8	0.6
		c)	0.2	-2.4	1.6	5.9	-12.9	1.9	1.2	-0.9	-5.8	6.1	0.6	0.5
		d)	2.4	-0.8	2.7	-4.5	1.9	1.4	7.3	-0.5	-3.9	-3.2	-4.3	-0.1
Animal products Produits animaux	Nominal indices Indices nominaux	a)	-12.7	-14.9	-13.0	12.8	-11.7	-8.1	-13.9	-5.3	-7.0	-13.3	-8.7	-8.9
		b)	-6.5	-9.1	-6.2	7.5	-7.0	-5.9	-10.1	-2.9	-9.4	-4.4	-5.6	-5.0
		c)	-8.0	-6.5	-7.7	13.6	-2.1	-5.6	-6.4	-1.3	-10.9	-3.3	-4.9	-3.6
		d)	-3.6	-4.1	-3.2	10.8	-2.5	-5.0	-4.4	-0.2	-11.1	2.7	-4.1	-1.8
	Deflated indices / Indices déflatés	a)	-16.0	-16.8	-15.5	-8.0	-17.3	-11.3	-16.2	-11.3	-10.8	-15.7	-17.0	-14.3
		b)	-9.9	-11.4	-8.6	-11.2	-12.4	-9.0	-12.3	-8.8	-12.3	-7.4	-13.2	-10.0
		c)	-10.9	-8.9	-10.5	-4.8	-7.7	-8.5	-9.2	-7.4	-13.6	-6.5	-10.3	-8.7
		d)	-6.7	-6.2	-7.0	-6.0	-8.0	-7.8	-7.7	-6.2	-14.2	-1.9	-8.4	-6.8

(1) On the base / sur la base 1985 = 100

a = 10/90-12/90
10/89-12/89b = 01/91-03/91
01/90-03/90c = 04/91-06/91
04/90-06/90d = 07/91-09/91
07/91-09/90

(2) Data for the Federal Republic of Germany in its boundaries prior to 3 October 1990, including West Berlin /Données pour la République Fédérale d'Allemagne, dans sa situation territoriale avant le 3 octobre 1990, Berlin Ouest inclus.

(3) EUR 12 - Portugal

Table 3 : EC Indices of purchase prices of means of agricultural production :
Rates of change of the price indices for EUR 11 (in %) (1)

Tableau 3 : Indices CE des prix d'achat des moyens de production agricole :
Taux de variation des indices des prix pour EUR 11 (en %) (1)

	07/90-09/90 07/89-09/89	10/90-12/90 10/89-12/89	01/91-03/91 01/90-03/90	04/91-06/91 04/90-06/90	07/91-09/91 07/90-09/90
NOMINAL INDICES / INDICES NOMINAUX					
01 GOODS & SERV. CURRENTLY CONS. IN AGRICULT. BIENS & SERV. DE CONS. COURANTE DE L'AGRI.	0.5	1.7	2.3	3.1	3.7
1. Seeds / Semences	4.9	2.6	2.7	2.5	-0.2
2. Animals for rearing / Animaux d'élevage	-13.0	-13.0	-9.0	-5.8	2.2
3. Energy / Energie	16.4	23.6	16.3	11.1	7.5
4. Fertilizers / Engrais	0.6	3.2	5.1	3.9	1.6
5. Plant protection products / Produits de protection des cultures	5.0	5.4	6.4	5.8	5.8
6. Animal feedingstuffs / Aliments des animaux	-4.6	-4.5	-2.7	0.4	2.4
7. Small tools / Petit outillage	4.0	5.6	6.2	6.4	6.2
8. Maintenance and repair of plant / Entretien et réparation du matériel	5.7	6.1	6.2	5.8	6.2
9. Maintenance and repair of buildings / Entretien & réparation des bâtiments d'exploitation	6.9	7.0	7.0	6.4	5.7
10. Veterinary services / Services vétérinaires	3.8	3.9	4.4	3.8	3.2
11. General expenses / Frais généraux	3.4	3.4	3.7	4.6	5.3
02 GOODS & SERV. CONTR. TO AGRICULT. INVESTM./ BIENS & SERV. CONC. AUX INVEST. DE L'AGRIC.	5.8	5.8	5.5	5.2	5.5
12. Machinery / Machines	4.5	4.5	4.2	3.6	3.5
13. Buildings / Ouvrages	8.1	8.1	8.0	8.2	9.1
DEFLATED INDICES / INDICES DEFLATES					
01 GOODS & SERV. CURRENTLY CONS. IN AGRICULT. BIENS & SERV. DE CONS. COURANTE DE L'AGRI.	-5.4	-4.6	-3.7	-2.5	-1.8
1. Seeds / Semences	-0.6	-3.2	-2.8	-2.8	-4.8
2. Animals for rearing / Animaux d'élevage	-17.9	-18.6	-13.9	-10.6	-2.6
3. Energy / Energie	8.2	14.3	7.7	3.5	-0.4
4. Fertilizers / Engrais	-5.1	-2.9	-0.6	-1.3	-3.3
5. Plant protection products / Produits de protection des cultures	-0.3	-0.1	1.2	1.0	1.1
6. Animal feedingstuffs / Aliments des animaux	-10.5	-10.6	-8.8	-5.3	-3.0
7. Small tools / Petit outillage	-2.2	-0.9	0.1	0.9	0.7
8. Maintenance and repair of plant / Entretien et réparation du matériel	-0.2	0.1	0.5	0.6	1.1
9. Maintenance and repair of buildings / Entretien & réparation des bâtiments d'exploitation	0.5	0.4	0.9	1.1	0.5
10. Veterinary services / Services vétérinaires	-1.3	-1.3	-0.4	-0.8	-1.3
11. General expenses / Frais généraux	-1.9	-2.0	-1.3	-0.1	0.5
02 GOODS & SERV. CONTR. TO AGRICULT. INVESTM./ BIENS & SERV. CONC. AUX INVEST. DE L'AGRIC.	-0.5	-0.6	-0.5	-0.6	-0.3
12. Machinery / Machines	-1.0	-1.1	-1.1	-1.5	-1.6
13. Buildings / Ouvrages	0.6	0.3	0.7	1.3	2.1

(1) On the base / sur la base 1985 = 100

Table 4

EC Indices of purchase prices of the means of agricultural production : Rates of change of the price indices by Member State (in %) (1)

Indices CE des prix d'achat des moyens de production agricole : Taux de variation des indices des prix par Etat membre (en %) (1)

			B	DK	D (2)	GR	E	F	IRL	I	L	NL	UK	EUR11 (3)
Goods and services currently consumed in agriculture	Nominal indices / Indices nominaux	a)	-4.0	-2.2	-2.2	30.3	1.1	0.2	-0.5	1.7	1.2	-4.4	3.9	1.7
		b)	-2.6	-2.5	-0.3	32.2	1.8	1.0	-0.6	0.8	3.1	-3.5	3.1	2.3
		c)	-0.3	-1.2	1.1	27.3	2.9	1.3	0.4	2.1	2.8	-0.1	3.2	3.1
		d)	2.1	-0.5	4.2	22.7	2.4	1.5	0.8	1.1	1.5	2.9	3.3	3.7
Biens et services de consommation courante de l'agriculture	Deflated indices / Indices déflatés	a)	-7.6	-4.4	-5.1	6.2	-5.3	-3.3	-3.1	-4.7	-2.9	-7.1	-5.6	-4.6
		b)	-6.0	-4.8	-2.9	9.3	-4.2	-2.3	-3.0	-5.3	-0.2	-6.6	-5.2	-3.7
		c)	-3.4	-3.7	-2.0	6.7	-3.0	-1.9	-2.6	-4.2	-0.3	-3.3	-2.7	-2.5
		d)	-1.2	-2.8	0.1	4.2	-3.3	-1.5	-2.6	-5.0	-2.0	-1.7	-1.4	-1.8
of which : animal feedingstuffs	Nominal indices / Indices nominaux	a)	-9.1	-11.5	-10.2	19.3	-2.3	-7.9	-5.0	-2.1	-3.6	-12.3	-1.8	-4.5
		b)	-6.6	-11.0	-7.9	28.2	-1.7	-6.6	-5.5	-0.7	-2.5	-8.9	-1.8	-2.7
		c)	-2.5	-8.2	-3.2	27.1	0.1	-3.1	-4.0	1.8	-2.8	-2.2	1.0	0.4
		d)	1.8	-4.4	1.4	17.9	0.5	-0.1	-2.2	2.8	-0.6	3.3	3.4	2.4
dont : aliments pour animaux	Deflated indices / Indices déflatés	a)	-12.5	-13.4	-12.8	-2.8	-8.4	-11.1	-7.5	-8.3	-7.5	-14.8	-10.7	-10.6
		b)	-9.9	-13.2	-10.3	5.9	-7.5	-9.7	-7.8	-6.7	-5.6	-11.8	-9.6	-8.8
		c)	-5.5	-10.6	-6.1	6.5	-5.7	-6.2	-6.8	-4.5	-5.8	-5.4	-4.8	-5.3
		d)	-1.4	-6.5	-2.7	0.1	-5.2	-3.0	-5.5	-3.4	-4.0	-1.3	-1.3	-3.0
Goods and services contributing to agricultural investment	Nominal indices Indices nominaux	a)	4.3	4.6	4.3	16.7	4.4	4.0	3.1	7.0	9.4	5.0	1.7	5.8
		b)	3.8	3.6	4.4	15.3	2.5	3.8	2.8	5.6	4.2	5.9	6.6	5.5
		c)	3.7	2.9	4.6	15.8	1.8	3.6	2.4	5.0	4.1	5.9	6.1	5.2
		d)	3.8	2.9	4.9	17.7	0.4	3.7	2.7	6.0	4.1	5.9	5.2	5.5
Biens et services concourant aux investissements de l'agriculture	Deflated indices / Indices déflatés	a)	0.3	2.3	1.3	-4.8	-2.2	0.4	0.4	0.2	5.0	2.1	-7.5	-0.6
		b)	0.1	1.0	1.7	-4.7	-3.5	0.4	0.3	-0.7	0.9	2.5	-2.0	-0.5
		c)	0.5	0.2	1.5	-3.0	-4.0	0.4	-0.6	-1.5	0.9	2.4	0.1	-0.6
		d)	0.5	0.6	0.7	-0.1	-5.3	0.6	-0.9	-0.4	0.5	1.2	0.5	-0.3

(1) On the base / sur la base 1985 = 100

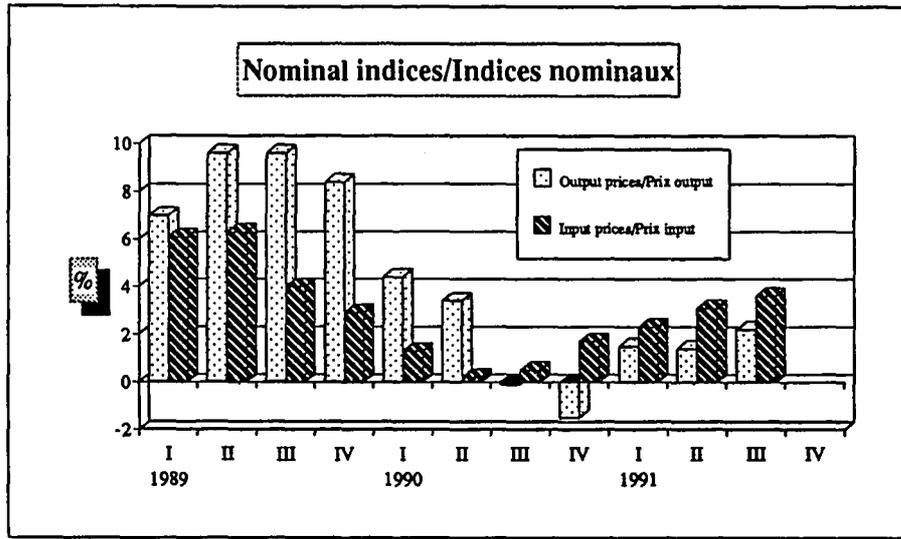
a = $\frac{10/90-12/90}{10/89-12/89}$ b = $\frac{01/91-03/91}{01/90-03/90}$ c = $\frac{04/91-06/91}{04/90-06/90}$ d = $\frac{07/91-09/91}{07/90-09/90}$

(2) Data for the Federal Republic of Germany in its boundaries prior to 3 October 1990, including West Berlin /Données pour la République Fédérale d'Allemagne, dans sa situation territoriale avant le 3 octobre 1990, Berlin Ouest inclus.

(3) EUR 12 - Portugal

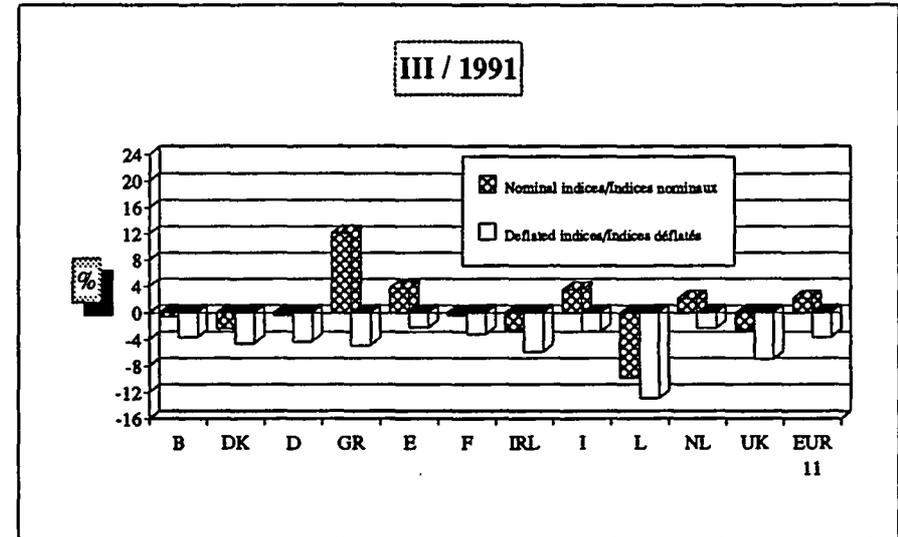
Rates of change over 12 months of the agricultural price indices
Taux de variation en 12 mois des indices des prix agricoles

EUR 11



EC Indices of producer prices of agricultural products:
Rates of change of the price indices by Member States

Indices CE des prix à la production des produits agricoles:
Taux de variation des indices des prix des Etats Membres



EC Indices of purchase prices of goods and services currently consumed
in agriculture: Rates of change of the price indices by Member States
Indices CE des prix d'achat des biens et services de consommation courante
de l'agriculture: Taux de variation des indices des prix des Etats Membres

