
EUROPEAN PARLIAMENT

Working Documents

1981-1982

30 September 1981

DOCUMENT 1-538/81

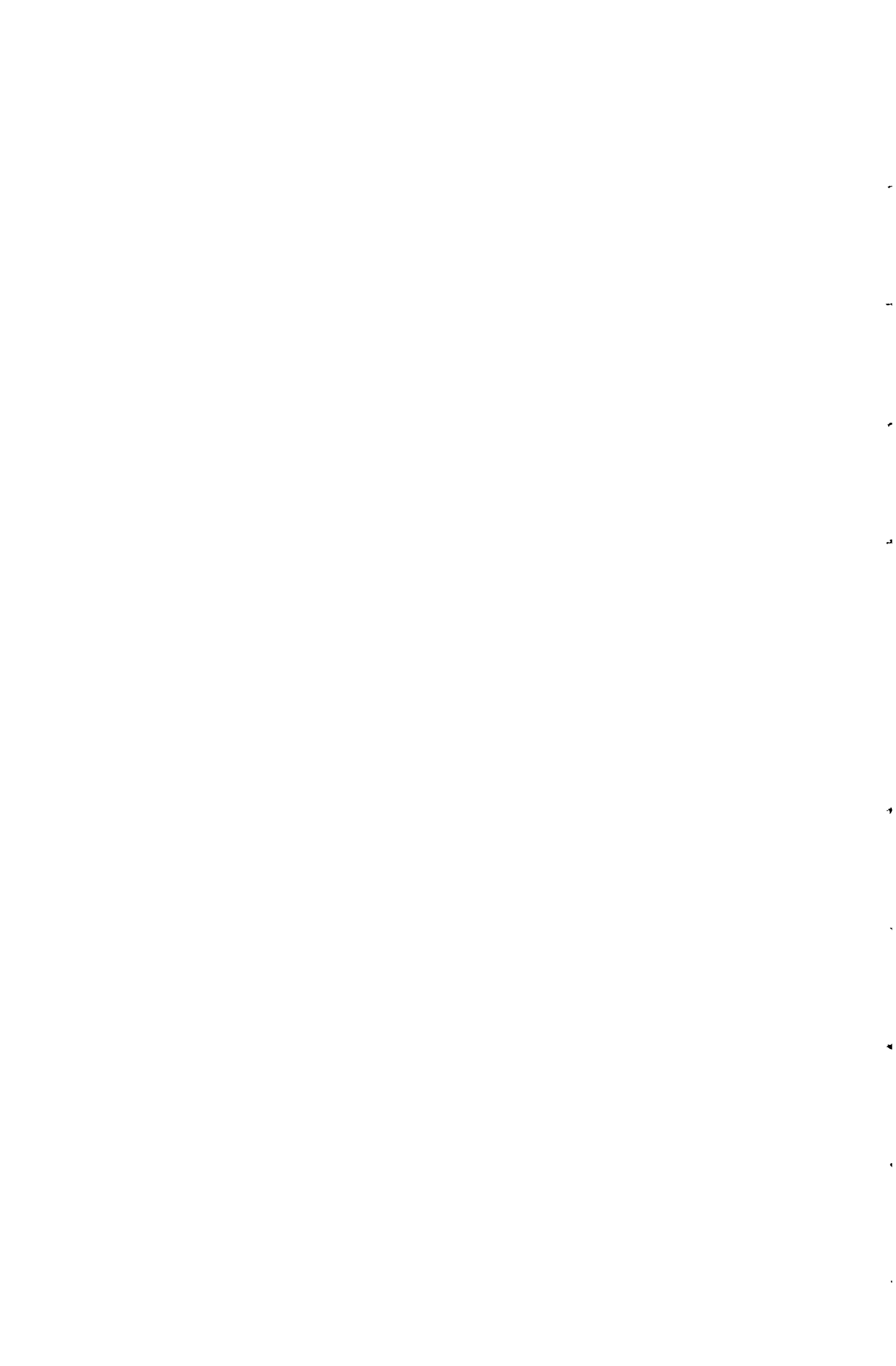
Report

drawn up on behalf of the Committee on Economic and Monetary Affairs

on the proposal from the Commission of the European Communities to the Council (doc. 1-438/81) for a Decision on Community aid granted by way of exception for the reconstruction of the regions affected by the Greek earthquakes in February and March 1981

Rapporteur: Mr DELEAU

1.2.4



By letter of 24 August 1981 the Council of the European Communities requested the European Parliament, pursuant to Article 235 of the EEC Treaty, to deliver an opinion on the proposal from the Commission of the European Communities to the Council for a decision concerning special Community aid towards reconstruction of the areas devastated by the earthquakes in Greece in February/March 1981 (doc. 1-438/81).

The European Parliament referred this proposal to the Committee on Economic and Monetary Affairs as the Committee responsible and to the Committee on Budgets for an opinion.

At its meeting on 22 September 1981, the Committee on Economic and Monetary Affairs appointed Mr DELEAU as rapporteur.

The Committee considered the draft report at its meeting on 22 September, and adopted it unanimously on the same date.

Present: Mr Moreau, chairman; Mr Deleau, vice-president and rapporteur; Mr Beazley, Mr Bonaccini, Mr Carossino (deputizing for Mr Leonardi), Mr Delorozoy, Mr Fernandez, Miss Forster, Mr Franz, Mr Hopper, Mr Mihr, Mr Petronio, Mr Piquet, Mr Walter and Mr von Wogau.

The opinion of the Committee on Budgets will be published separately.

C O N T E N T S

	<u>Page</u>
A MOTION FOR A RESOLUTION.....	5
B EXPLANATORY STATEMENT.....	6

The Committee on Economic and Monetary Affairs hereby submits to the European Parliament the following motion for a resolution together with explanatory statement:

MOTION FOR A RESOLUTION

embodying the opinion of the European Parliament on the proposal from the Commission of the European Communities to the Council for a decision concerning special Community aid towards reconstruction of the areas devastated by the earthquakes in Greece in February/March 1981.

The European Parliament,

- having regard to the proposal from the Commission of the European Communities (Doc. COM(81) 451 final);¹
- having been consulted by the Council pursuant to Article 235 of the EEC Treaty (Doc. 1-438/81);
- having regard to the report of the Committee on Economic and Monetary Affairs (Doc.1-538/81);

Approves the proposal for a Council decision for special Community aid towards reconstruction of the areas devastated by the earthquakes in Greece in February/March 1981.

¹ OJ No. C 202, 11.8.81, p.3

EXPLANATORY STATEMENT

In February/March 1981 a series of earthquakes struck various areas and towns in Greece necessitating extensive aid for reconstruction and an effort of Community solidarity towards this country which has just joined the Community.

The Commission has therefore proposed to the Council, as a token of Community solidarity, that supplementary loans amounting to 80m ECU should be granted for the devastated areas in Greece, to be raised through the new Community instrument and the EIB. It also proposes that part of the interest rebates on the supplementary loans for Greece should be paid from the Community budget.

This interest rebate would be approximately 3% for a maximum period of 12 years.

The general objective of this action is to finance investment aimed at restoring the means of production and reconstructing economic and social infrastructure in the devastated areas, namely the western parts of Athens and Piraeus, together with 146 other towns.

This action for the benefit of Greece is analogous to aid previously granted to Italy.

The Committee on Economic and Monetary Affairs is in favour of this proposal from the Commission to the Council and approves the proposed Council decision in its entirety.