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***Extract from "Industrial Trends - February 1993"***

### No change in somber economic climate

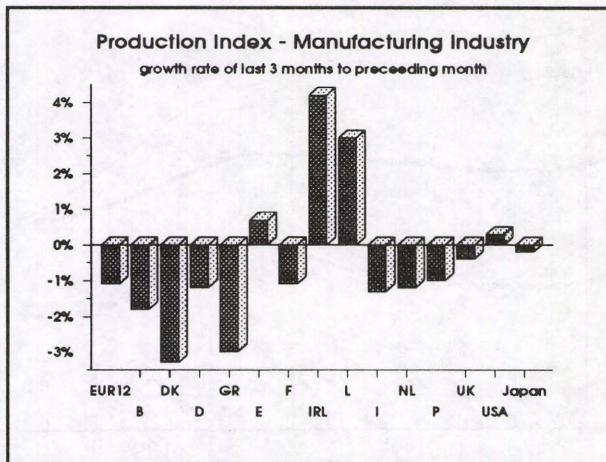
Industrial production trends in the European Community (EUR12) up to **November 1992** show that the recession is by no means over. The slump is continuing. **Production has continued to fall in all sectors of manufacturing industry.** In November the **index of industrial production** (NACE 1-4), adjusted for the number of working days, stood at 119.3 (1985=100) for the Community as a whole, 3.6 % down on the previous November's figure. For the capital goods industries, the index fell 6.5 %, giving a seasonally-adjusted **production index** for November of 111.8, whereas in October it had stood at 114.4 and in January 1992 at 117.4. The seasonally-adjusted EC production index fell by 0.7 % in the past three months (September, October and November)

compared with the previous three months (June, July and August).

The seasonally-adjusted figures for industrial output in the **EC Member States** are as follows (rate of change for the past three months compared with the previous three months, with the capital goods industries in brackets): Denmark -2.8 % (-5.3 %); Greece -1.9 % (-8.7 %), Italy -1.7 % (-3 %), Belgium -1.4 % (estimated) (+3.0 %), Germany (West) -1.1 % (-1.4 %), France -0.6 % (-1.6 %), Netherlands -0.5 % (-2.1 %), United Kingdom +1.1 % (+0.1 %), Ireland +3.1 % (estimated) (+4.2 %). Production is therefore falling in **very many Member States**.

In the **USA**, industrial production stagnated at +0.1 % (rate of change for the past three months compared with the previous three months); in **Japan** it fell slightly (an estimated +0.2 %).

Eurostat has EC figures for the **construction industry** for the first time. The **production index** for the construction industry gives a slightly more cheerful picture. The seasonally-adjusted figures (rates of change for the past three months compared with the previous three months) varied fairly widely however: EUR12 +0.4 %, Denmark -5.8 %, Italy -1.0 %, Belgium -0.6 %, France +0.1 %, United Kingdom +1.2 %, Germany (West) +2.9 %, Luxembourg +4.5 %.



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# INDUSTRIELLE PRODUKTION

LANGFRISTIGER TREND

# INDUSTRIAL PRODUCTION

LONG TERM TREND

# PRODUCTION INDUSTRIELLE

TENDANCE A LONG TERME

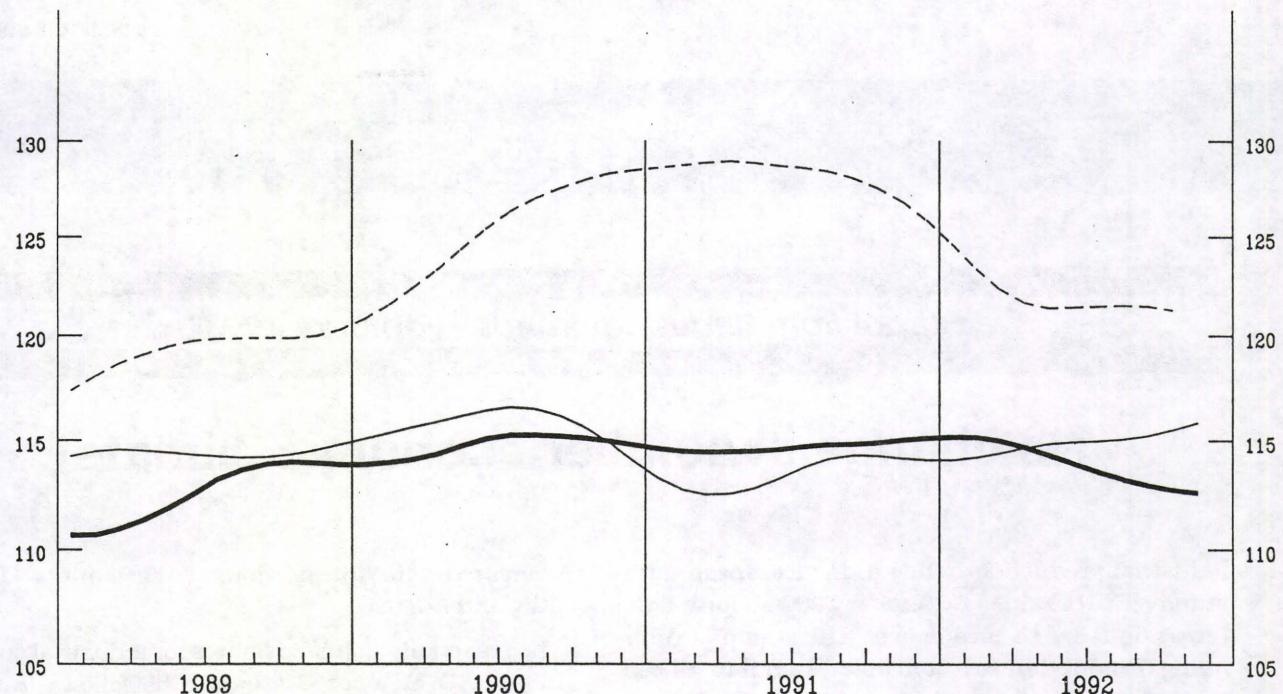
## NACE 1-4

1985 = 100

USA

EUR 12

JAPAN



## EUR 12

1985 = 100

INDUSTRIE NACE 1-4

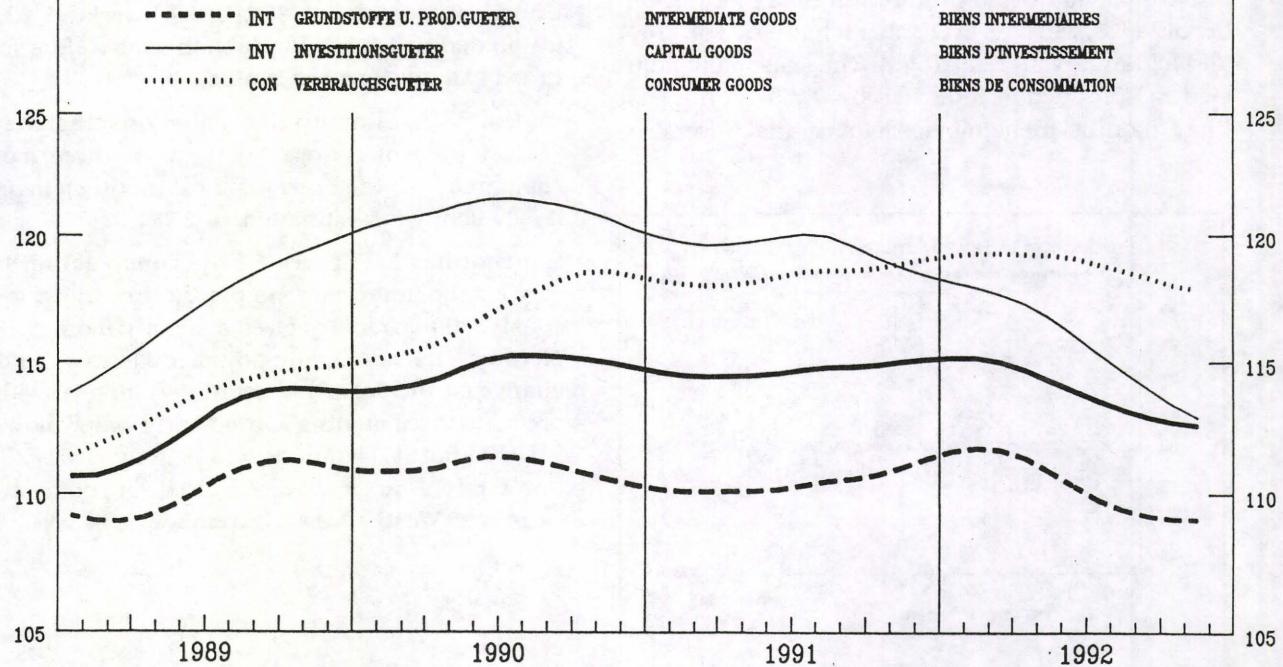
INT GRUNDSTOFFE U. PROD.GUETER  
INV INVESTITIONSGUETER  
CON VERBRAUCHSGUETER

INDUSTRY NACE 1-4

INTERMEDIATE GOODS  
CAPITAL GOODS  
CONSUMER GOODS

INDUSTRIE NACE 1-4

BIENS INTERMEDIAIRES  
BIENS D'INVESTISSEMENT  
BIENS DE CONSOMMATION



# BASISINDIKATOREN

## BASIC INDICATORS

## INDICATEURS DE BASE

1985 = 100

	Letzte Zahl / Latest figure / Dernier chiffre			Veränderung / Change / Variation	
	Zeitraum Period Période	Pro Arbeitstag Per working day Par jour ouvrable	Saisonbereinigt Seasonally adjusted Désaisonnalisé	Pro Arbeitstag Per working day Par jour ouvrable XB (1)	Saisonbereinigt Seasonally adjusted Désaisonnalisé XA (2)

### PRODUKTIONSSINDIZES

### INDICES OF PRODUCTION

### INDICES DE PRODUCTION

NACE 1-4			GESAMTE INDUSTRIE OHNE BAUINDUSTRIE		
			TOTAL INDUSTRY EXCLUDING CONSTRUCTION	ENSEMBLE DE L'INDUSTRIE SANS BATIMENT	
EUR12	11	92	119.3	111.1	-2.2
B	10	92	117.0	114.0	0.2
DK	11	92	110.9	105.2	0.6
D	11	92	120.2	116.6	-3.6
GR	11	92	105.4	100.5	-3.1
E	09	92	119.1	113.7	-1.4
F	11	92	117.3	109.6	-1.4
IRL	09	92	171.1	170.0	11.2
I	11	92	121.8	111.9	-9.7
L	09	92	118.9	119.1	-3.1
NL	11	92	121.0	111.1	-0.3
P	10	92	132.3	127.7	-6.7
UK	11	92	114.7	106.3	0.3
USA	11	92	115.6	116.2	0.6
J	10	92	123.1	120.6	-5.5

### GRUNDSTOFFE U. PROD. GÜTER

### INTERMEDIATE GOODS

### BIENS INTERMEDIAIRES

EUR12	11	92	115.6	107.9	-1.7	BIENS INTERMEDIAIRES	-0.7
B	10	92	116.0	113.7	:		-1.6
DK	11	92	116.2	109.9	2.5		-3.5
D	11	92	114.2	112.8	-2.6		-1.5
GR	11	92	102.7	97.3	-3.7		-2.0
E	09	92	108.9	108.7	-0.9		0.9
F	11	92	115.7	107.6	-1.5		-0.9
IRL	09	92	167.6	164.3	8.4		3.4
I	11	92	121.1	111.2	-3.3		-2.3
L	09	92	117.6	116.6	-4.6		-0.9
NL	11	92	120.0	108.0	0.6		1.1
P	10	92	118.9	115.0	-2.1		-2.6
UK	11	92	110.7	103.1	-0.4		2.4
USA	11	92	118.4	118.7	0.3		-0.2
J	10	92	125.4	120.6	-4.7		-0.9

### INVESTITIONSGÜTER

### CAPITAL GOODS INDUSTRIES

### BIENS D'INVESTISSEMENT

EUR12	11	92	119.3	111.7	-4.3	BIENS D'INVESTISSEMENT	-0.7
B	10	92	112.8	107.5	-8.3		-0.9
DK	11	92	105.0	98.4	-2.3		-5.3
D	11	92	122.3	117.7	-6.6		-1.4
GR	11	92	129.2	119.0	-8.6		-8.7
E	09	92	135.1	121.4	-1.0		3.2
F	11	92	103.1	99.2	-5.0		-1.6
IRL	09	92	236.7	235.0	16.2		1.9
I	11	92	118.0	105.4	-7.6		-3.0
L	09	92	113.9	108.1	-10.0		-3.5
NL	11	92	111.7	105.8	-0.9		-2.1
P	10	92	113.6	107.0	-6.6		-0.6
UK	11	92	117.5	111.1	-0.3		0.1
USA	11	92	119.5	119.6	1.0		0.7
J	10	92	125.2	127.2	-9.2		1.0

### VERBRAUCHSGÜTER

### CONSUMER GOODS

### BIENS DE CONSOMMATION

EUR12	11	92	126.0	116.6	-0.9	BIENS DE CONSOMMATION	-0.5
B	10	92	119.8	116.0	-0.3		-2.5
DK	11	92	111.9	107.3	2.0		-0.2
D	11	92	127.0	121.0	-1.6		-0.5
GR	11	92	103.7	101.5	-0.7		1.1
E	09	92	128.8	118.9	-2.1		0.3
F	11	92	129.0	120.2	0.5		0.4
IRL	09	92	149.7	148.2	10.5		6.4
I	11	92	125.8	116.4	-2.3		-0.3
L	09	92	129.7	141.9	11.1		-0.8
NL	11	92	132.0	122.3	-0.5		-1.4
P	10	92	132.1	124.5	-10.4		-7.6
UK	11	92	121.7	110.0	2.0		-0.5
USA	11	92	116.9	118.8	1.2		0.5
J	10	92	117.0	112.5	-4.4		-1.0

### UMSATZ

### TURNOVER

### CHIFFRE D'AFFAIRES

NACE 1-4			GESAMTE INDUSTRIE OHNE BAUINDUSTRIE		TOTAL INDUSTRY EXCLUDING CONSTRUCTION		ENSEMBLE DE L'INDUSTRIE SANS BATIMENT	
			EUR12	09	92	140.9	135.6	2.7
								2.2

### ABHÄNGIG BESCHAFTIGTE

### NUMBER OF EMPLOYEES

### NOMBRE DE SALARIOS

NACE 1-4			GESAMTE INDUSTRIE OHNE BAUINDUSTRIE		TOTAL INDUSTRY EXCLUDING CONSTRUCTION		ENSEMBLE DE L'INDUSTRIE SANS BATIMENT	
			EUR12	III	92	94.3	93.7	-3.7
								-1.4

Z B(1) - Letzte 3 Monate gegenüber dem entsprechenden Vorjahreszeitraum  
 - Last 3 months compared with corresponding months of previous year  
 - Les 3 derniers mois par rapport aux mois correspondants de l'année précédente

Z A(2) - Letzte 3 Monate gegenüber den vorhergehenden 3 Monaten  
 - Last 3 months compared with previous 3 months  
 - Les 3 derniers mois par rapport aux 3 mois précédents

**PRODUKTIONSINDIZES - SAISONBEREINIGT**  
**INDICES OF PRODUCTION - SEASONALLY ADJUSTED**  
**INDICES DE PRODUCTION - DÉSAISONNALISÉS**

1985 = 100

	1989	1990	1991	1992								
				05	06	07	08	09	10	11		
<b>NACE 1-4</b> <b>GESAMTE INDUSTRIE OHNE BAUINDUSTRIE</b> <b>TOTAL INDUSTRY EXCLUDING CONSTRUCTION</b> <b>ENSEMBLE DE L'INDUSTRIE SANS BATIMENT</b>												
EUR12	113.0	115.1	115.1	114.3	113.4	114.1	112.2	113.0	113.0	111.1		EUR12
B	112.7	117.7	115.3	119.1	116.7	113.8	116.4	112.9	114.0	:		B
DK	107.2	107.8	110.2	107.0	114.8	118.4	110.6	117.7	111.3	105.2		DK
D	112.1	117.9	121.2	120.5	119.4	118.5	119.1	119.6	116.7	116.6		D
GR	105.3	103.3	101.7	96.5	100.8	103.3	102.1	101.0	98.7	100.5		GR
E	116.1	116.2	115.0	110.6	113.1	114.7	111.2	113.7	:	:		E
F	112.0	114.1	114.3	112.6	112.6	112.7	112.8	112.6	113.7	109.8		F
IRL	137.4	143.8	148.7	159.1	152.6	163.2	164.7	170.0	:	:		IRL
I	118.6	117.8	115.4	118.2	114.4	114.7	112.2	110.4	113.1	111.9		I
L	118.6	118.0	118.6	122.5	113.2	113.4	113.9	119.1	:	:		L
NL	107.8	110.1	113.2	113.8	114.2	115.4	111.0	112.0	115.8	111.1		NL
P	124.1	135.3	135.1	135.1	134.2	133.9	124.7	129.8	127.7	:		P
UK	109.9	109.3	106.1	104.5	104.5	105.6	105.5	105.9	107.0	106.3		UK
USA	114.5	115.7	113.4	115.4	114.9	115.9	115.5	115.1	115.5	116.2		USA
J	119.7	125.3	128.2	119.4	122.0	122.9	118.2	122.9	120.6	:		J
<b>GRUNDSTOFFE U. PROD. GUETER</b>				<b>INTERMEDIATE GOODS</b>					<b>BIENS INTERMEDIAIRES</b>			
EUR12	110.8	111.3	111.1	110.7	109.4	110.5	109.3	109.3	109.8	107.9		EUR12
<b>INVESTITIONSGUETER</b>				<b>CAPITAL GOODS INDUSTRIES</b>					<b>BIENS D'INVESTISSEMENT</b>			
EUR12	117.8	121.6	119.9	117.0	116.8	115.0	112.6	116.4	113.8	111.7		EUR12
<b>VERBRAUCHSGUETER</b>				<b>CONSUMER GOODS</b>					<b>BIENS DE CONSOMMATION</b>			
EUR12	113.1	116.5	117.9	119.1	119.1	120.4	115.3	118.5	118.1	116.6		EUR12

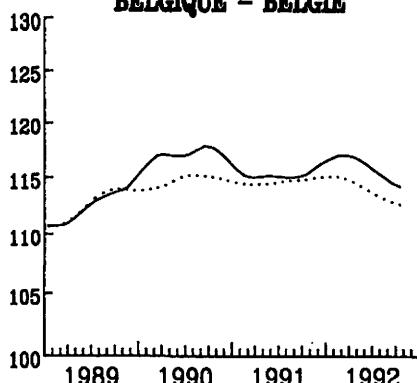
**INDUSTRIELLE PRODUKTION**  
LANGFRISTIGER TREND

**INDUSTRIAL PRODUCTION**  
LONG TERM TREND

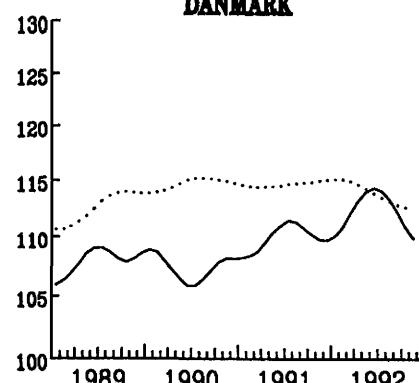
**PRODUCTION INDUSTRIELLE**  
TENDANCE A LONG TERME

NACE 1-4 1985=100

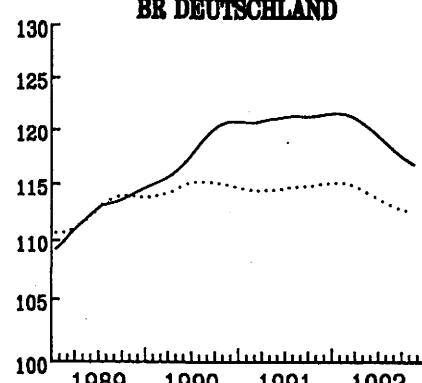
**BELGIQUE - BELGIE**



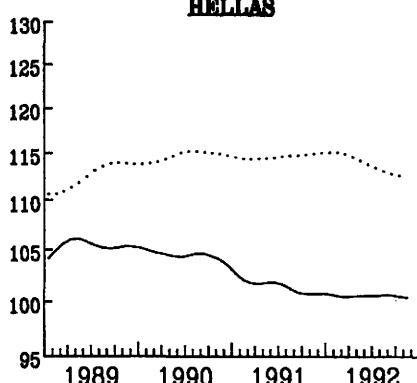
**DANMARK**



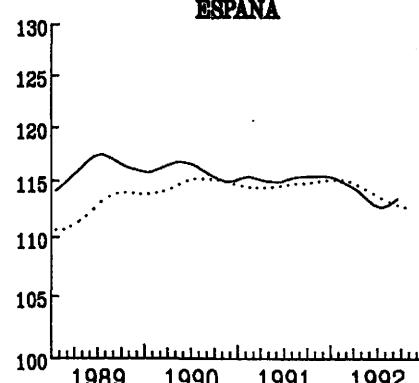
**BR DEUTSCHLAND**



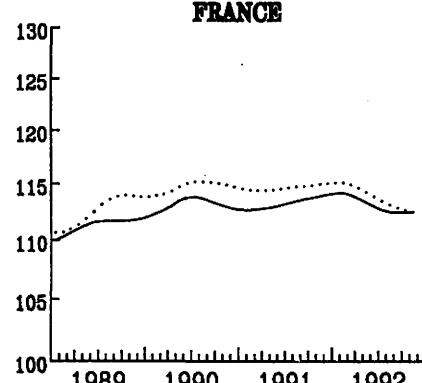
**HELLAS**



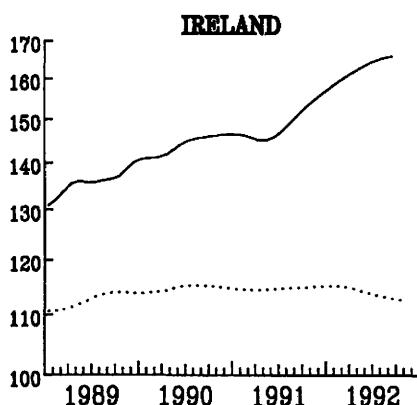
**ESPAÑA**



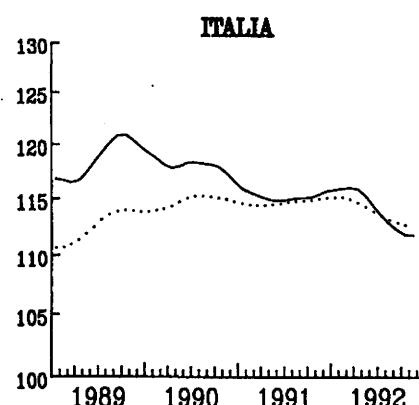
**FRANCE**



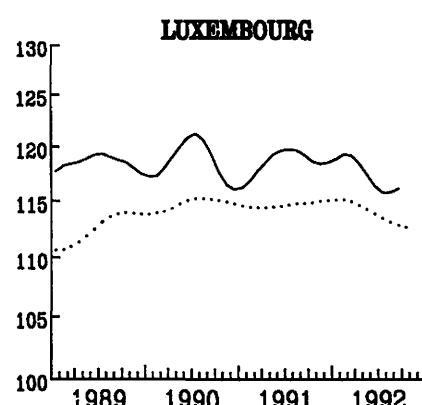
**IRELAND**



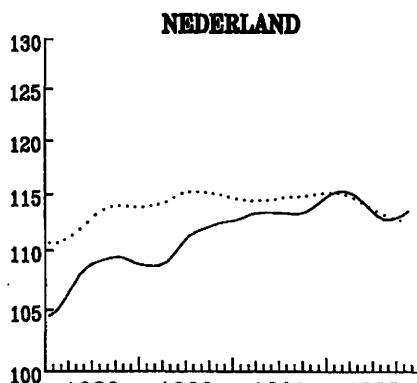
**ITALIA**



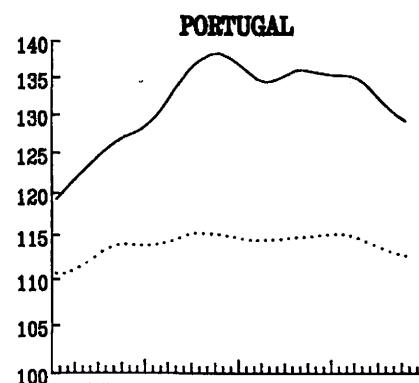
**LUXEMBOURG**



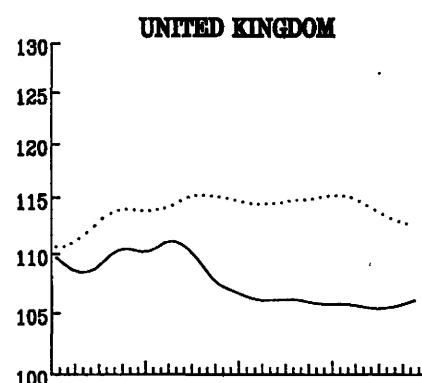
**NEDERLAND**



**PORTUGAL**



**UNITED KINGDOM**



..... EUR 12

EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

**PRODUKTIONSINDIZES - PRO ARBEITSTAG**  
**INDICES OF PRODUCTION - PER WORKING DAY**  
**INDICES DE PRODUCTION - PAR JOUR OUVRABLE**

1985 = 100

	1989	1990	1991	1991			1992			
				09	10	11	09	10	11	

NACE 1-4  
GESAMTE INDUSTRIE OHNE BAUINDUSTRIE      TOTAL INDUSTRY EXCLUDING CONSTRUCTION      ENSEMBLE DE L'INDUSTRIE SANS BATIMENT

EUR12	113.0	115.1	115.1	118.1	121.9	123.8	116.4	120.1	119.3	EUR12
B	112.7	117.7	115.3	121.1	117.5	126.3	118.5	117.0	:	B
DK	107.2	107.8	110.2	118.9	120.9	113.9	125.9	118.9	110.9	DK
D	112.1	117.9	121.2	124.9	132.4	127.8	123.6	127.4	120.2	D
GR	105.3	103.3	101.7	118.0	107.8	103.8	108.8	105.0	105.4	GR
E	116.1	116.2	115.0	119.7	130.3	124.0	119.1	:	:	E
F	112.0	114.1	114.3	112.5	117.2	122.0	112.2	117.2	117.3	F
IRL	137.4	143.8	148.7	154.5	156.1	166.6	171.1	:	:	IRL
I	118.6	117.8	115.4	124.1	120.7	128.8	118.0	119.8	121.8	I
L	118.6	118.0	118.6	120.1	117.3	125.8	118.9	:	:	L
NL	107.8	110.1	113.2	108.0	117.0	125.0	108.0	120.0	121.0	NL
P	124.1	135.3	135.1	139.6	139.7	140.8	132.8	132.3	:	P
UK	109.9	109.3	106.1	107.5	110.4	114.1	106.7	111.5	114.7	UK
USA	114.5	115.7	113.4	118.0	116.3	113.9	118.2	117.2	115.6	USA
J	119.7	125.3	128.2	130.7	130.3	129.6	125.2	123.1	:	J

GRUNDSTOFFE U. PROD. GUETER		INTERMEDIATE GOODS		BIENS INTERMEDIAIRES						
EUR12	110.8	111.3	111.1	111.7	117.0	119.0	110.4	115.7	115.6	EUR12

INVESTITIONSGUETER		CAPITAL GOODS INDUSTRIES		BIENS D'INVESTISSEMENT						
EUR12	117.8	121.6	119.9	123.5	124.6	127.6	121.0	119.2	119.3	EUR12

VERBRAUCHSGUETER		CONSUMER GOODS		BIENS DE CONSOMMATION						
EUR12	113.1	116.5	117.9	126.0	129.4	129.1	126.1	128.9	126.0	EUR12

**INDUSTRIELLE PRODUKTION**

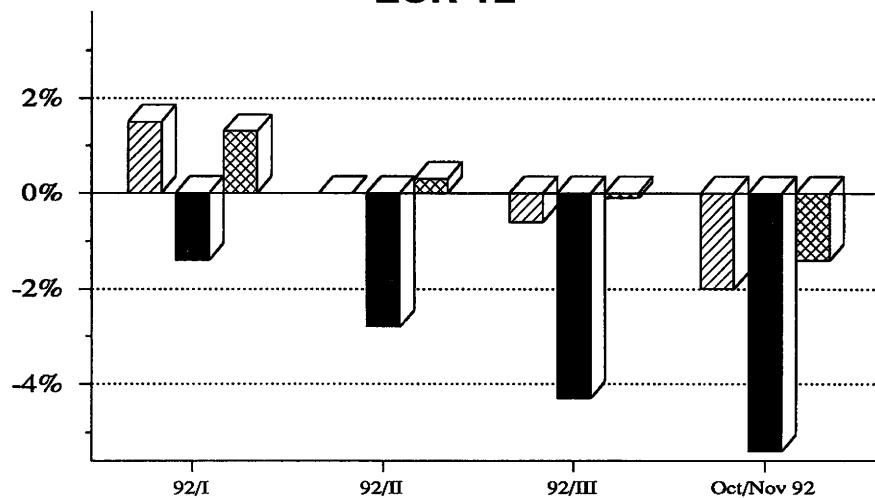
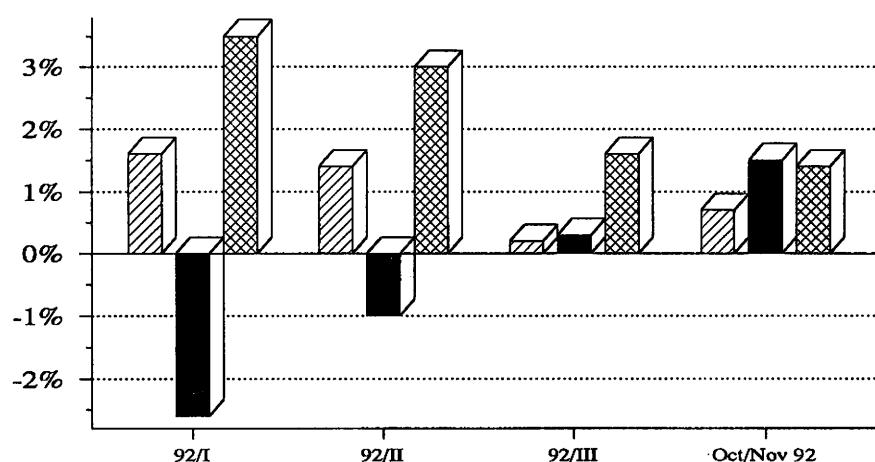
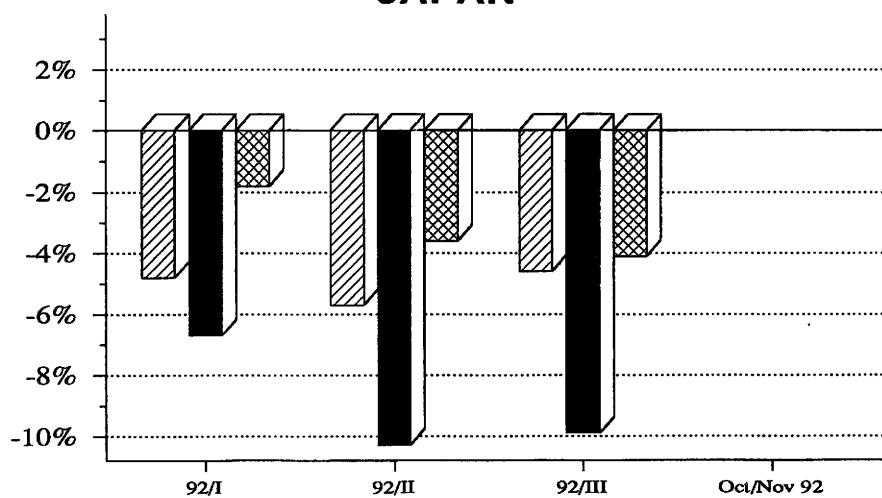
Veränderung gegenüber dem  
Vorjahresquartal

**INDUSTRIAL PRODUCTION**

Change from the corresponding quarter  
of the previous year

**PRODUCTION INDUSTRIELLE**

Variation par rapport au trimestre  
de l'année précédente

**EUR 12****USA****JAPAN**

Grundstoffe und Produktionsgüter  
Investitionsgüter  
Verbrauchsgüter

Intermediate goods  
Capital goods  
Consumption goods

Biens intermédiaires  
Biens d'investissement  
Biens de consommation

# ERZEUGERPREISINDEX

# PRODUCER PRICE INDEX

# INDICE DES PRIX A LA PRODUCTION

EUR 12 - 1985 = 100

## IN LANDESWAHRUNGEN

- Industrie NACE 1-4
- Rohstoffe und Halbwaren
- - - Investitionsgüter
- ..... Verbrauchsgüter

## IN ECU

- - - Industrie NACE 1-4

## BASED ON NATIONAL CURRENCIES

- Industry NACE 1-4
- Intermediate Goods
- Capital Goods
- Consumer Goods

## IN ECU

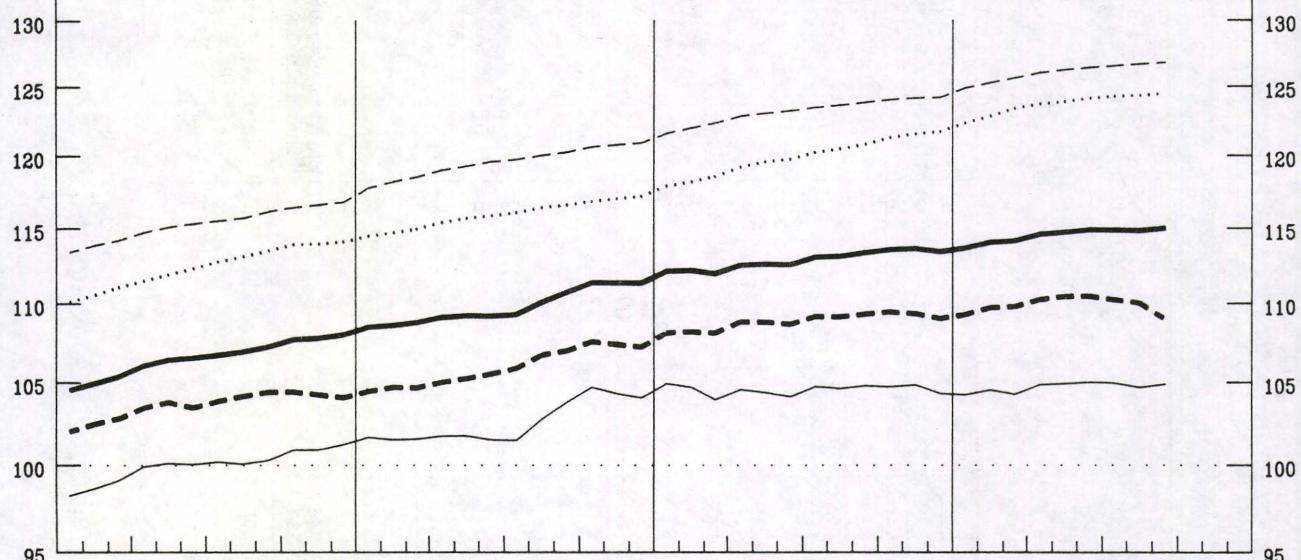
- Industry NACE 1-4

## BASE SUR MONNAIES NATIONALES

- Industrie NACE 1-4
- Biens Intermediaires
- Biens d'Investissement
- Biens de Consommation

## EN ECU

- Industrie NACE 1-4



EINFACH-LOGARITHMISCHE SKALA

SEMI-LOGARITHMIC SCALE

ECHELLE SEMI-LOGARITHMIQUE

## VERÄNDERUNG % T/T-12

## VARIATION % T/T-12

## VARIATION % T/T-12

## IN LANDESWAHRUNGEN

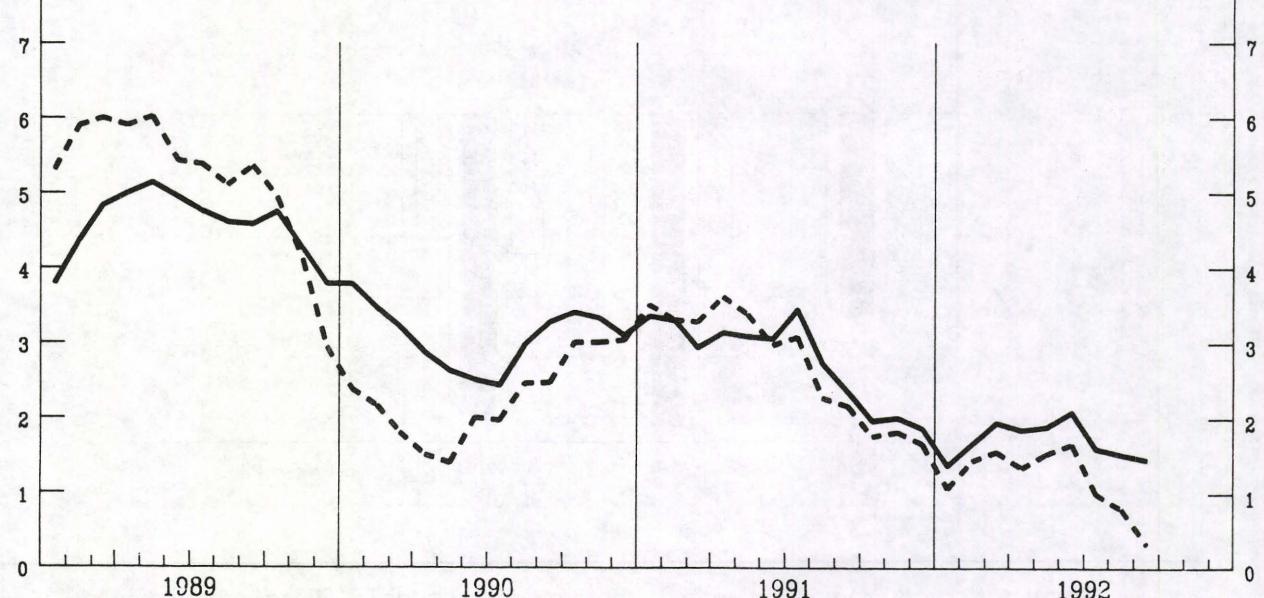
## IN ECU

## BASED ON NATIONAL CURRENCIES

## IN ECU

## BASE SUR MONNAIES NATIONALES

## EN ECU



**GESAMTE INDUSTRIE OHNE BAUINDUSTRIE**  
**TOTAL INDUSTRY EXCLUDING CONSTRUCTION**  
**ENSEMBLE DE L'INDUSTRIE SANS BATIMENT**  
**NACE 1-4**  
**PREISINDIZES - PRICE INDICES - INDICES DE PRIX**

1985 = 100

	1990	1991	1992								Letzte Zahl Latest figure Dernier chiffre			
			05	06	07	08	09	10	11	%	%	T/T-12	T/T-1	
			IN NATIONAL CURRENCY								EXPRIMÉS EN MONNAIE NATIONALE			

	IN LANDESWAEHRUNG		IN NATIONAL CURRENCY								EXPRIMÉS EN MONNAIE NATIONALE			
EUR12	109.8	112.9	114.7	114.9	114.9	114.8	115.0	:	:	:	1.5	0.2	EUR12	
B	93.6	92.6	93.5	93.7	93.3	92.3	92.8	92.8	92.7	-0.5	-0.1	-0.1	B	
DK	108.8	110.0	110.0	110.0	108.0	108.0	108.0	108.0	108.0	-2.7	0.0	0.0	DK	
D	101.0	103.4	105.1	105.2	105.1	105.1	105.1	104.9	104.8	0.5	-0.2	-0.2	D	
GR	189.0	221.5	242.0	243.1	244.0	252.0	257.3	261.3	263.0	13.5	0.7	0.7	GR	
E	111.5	113.2	114.7	115.0	114.9	114.8	114.7	:	:	1.2	-0.0	-0.0	E	
F (1)	107.5	108.5	109.3	109.4	109.4	109.3	109.2	:	:	0.6	-0.1	-0.1	F (1)	
IRL	113.0	114.3	116.6	116.6	117.1	116.9	116.9	117.2	117.2	2.1	0.3	0.3	IRL	
I	117.8	121.7	123.7	123.9	123.9	123.9	124.2	124.6	125.1	2.2	0.4	0.4	I	
L	98.8	96.2	94.5	94.9	93.9	93.9	93.4	92.7	91.9	-3.8	-0.9	-0.9	L	
NL	87.3	89.7	90.1	90.2	90.4	90.3	90.1	90.0	90.0	0.0	0.0	0.0	NL	
P	:	:	:	:	:	:	:	:	:	:	:	:	P	
UK	117.6	122.9	125.9	126.1	126.3	126.0	126.6	126.9	127.7	3.4	0.0	0.0	UK	

	IN ECU		IN ECU								EXPRIMÉS EN ECU			
EUR12	106.0	108.8	110.5	110.5	110.2	110.0	109.0	:	:	:	-0.3	-1.0	EUR12	
B	99.1	98.4	99.3	99.7	99.6	98.9	100.9	103.0	103.0	3.5	-0.1	-0.1	B	
DK	111.1	111.5	111.1	111.7	110.1	110.3	111.5	114.3	114.4	1.9	0.1	0.1	DK	
D	109.6	112.3	113.9	114.2	114.6	115.0	116.7	118.9	118.7	4.5	0.2	0.2	D	
GR	98.2	103.0	104.2	102.4	102.0	105.0	106.9	107.4	107.8	2.6	0.4	0.4	GR	
E	111.2	113.7	115.1	114.9	114.0	113.3	109.7	:	:	-3.5	-3.2	-3.2	E	
F (1)	105.7	105.7	107.5	107.7	107.8	107.6	108.8	:	:	2.9	1.1	1.1	F (1)	
IRL	105.3	106.4	108.4	108.6	109.3	109.0	110.0	112.2	112.5	5.2	0.7	0.7	IRL	
I	112.0	114.8	115.6	115.6	115.8	116.0	111.1	104.1	107.1	-7.0	2.8	2.8	I	
L	104.6	102.4	100.3	100.9	100.3	100.7	101.5	103.0	102.0	0.0	-0.9	-0.9	L	
NL	94.9	97.4	97.8	98.0	98.6	98.9	100.2	102.3	102.2	4.0	-0.1	-0.1	NL	
P	:	:	:	:	:	:	:	:	:	:	:	:	P	
UK	97.1	103.2	105.9	105.6	104.2	102.6	99.7	93.4	92.7	-7.6	1.6	1.6	UK	

(1) Schätzung - Estimation Eurostat

**GESAMTE INDUSTRIE OHNE BAUINDUSTRIE**  
**TOTAL INDUSTRY EXCLUDING CONSTRUCTION**  
**ENSEMBLE DE L'INDUSTRIE SANS BATIMENT**

NACE 1-4

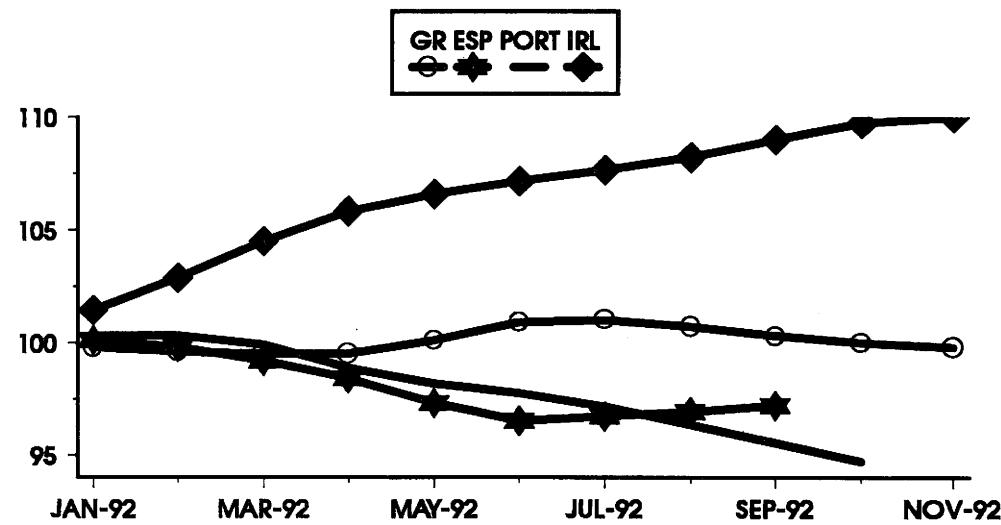
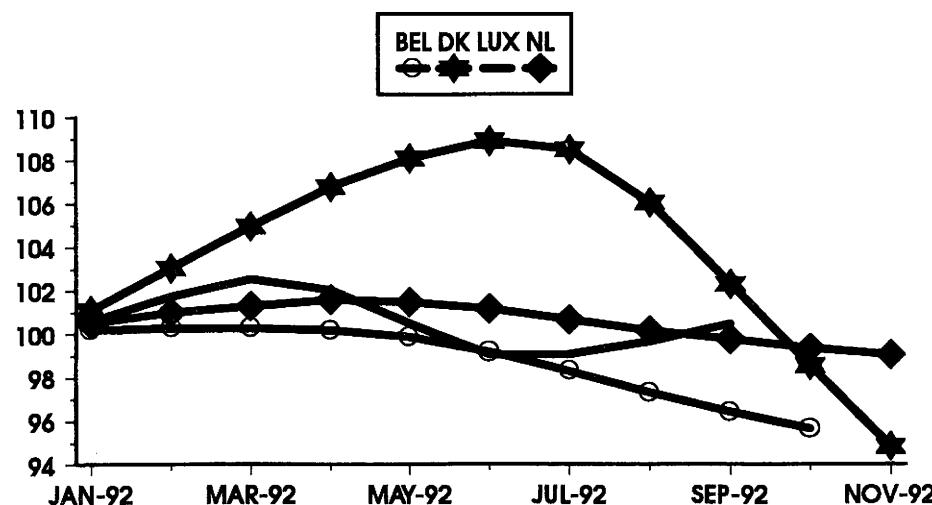
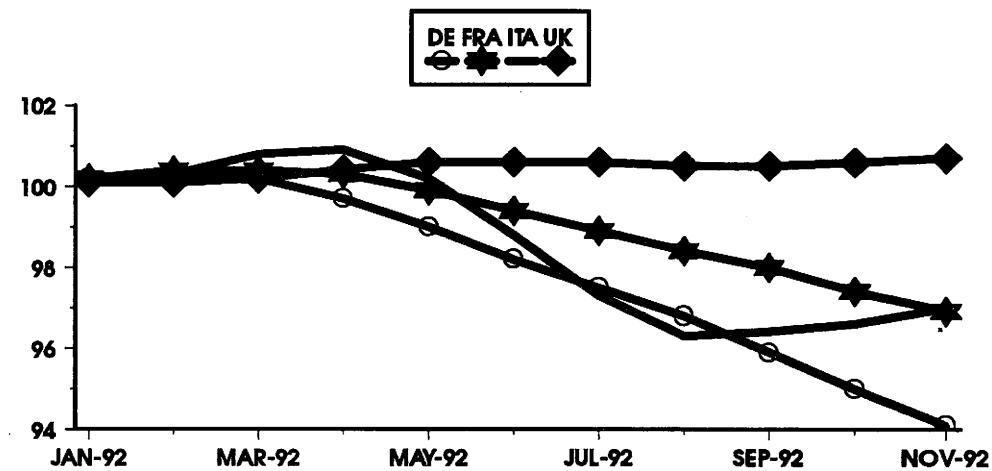
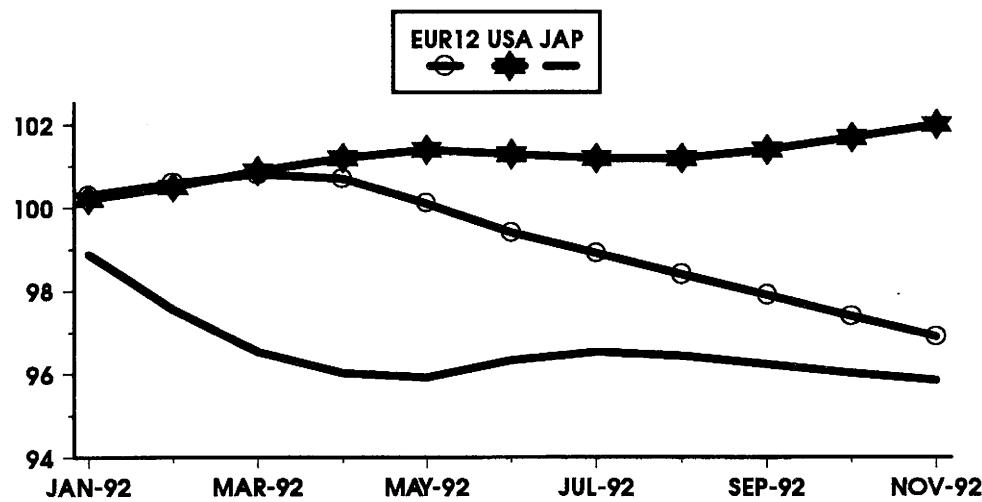
1985 = 100

	EUR12	B	DK	D(WEST)	GR	E	F	IRL	I	L	NL	P	UK	
<b>PRODUKTIONSSINDIZES</b>														
					<b>INDICES OF PRODUCTION</b>						<b>INDICES DE PRODUCTION</b>			
1986	102.4	100.8	106.5	102.4	99.8	103.1	100.9	102.2	104.1	102.1	100.2	107.3	102.4	
1987	104.4	103.0	102.8	102.7	98.1	107.9	102.8	111.2	106.8	101.2	101.1	112.0	105.7	
1988	109.0	108.9	104.8	106.5	103.7	111.1	107.6	123.1	114.2	110.0	103.6	116.2	109.5	
1989	113.0	112.7	107.2	112.1	105.3	116.1	112.0	137.4	118.6	118.6	107.8	124.1	109.9	
1990	115.1	117.7	107.8	117.9	103.3	116.2	114.1	143.8	117.8	118.0	110.1	135.3	109.3	
1991	115.1	115.3	110.2	121.2	101.7	115.0	114.3	148.5	115.4	118.6	113.2	135.1	106.1	
<b>UMSATZ</b>														
					<b>TURNOVER</b>						<b>CHIFFRE D'AFFAIRES</b>			
<i>Saisonbereinigt</i>														
					<i>Seasonally adjusted</i>						<i>Desaisonnalisés</i>			
1991 10	131.8	128.7	131.4	130.0				130.0	144.7	148.2	114.3	101.5	128.7	
11	129.5	121.1	119.1	131.2				126.2	147.1	142.3	108.5	101.7	129.5	
12	128.8	120.5	124.8	130.8				127.8	144.1	144.6	107.7	102.0	129.3	
1992 01	129.3	122.8	121.6	129.6				128.3	150.4	140.9	112.8	102.5	126.1	
02	131.0	122.6	124.2	131.1				128.2	153.4	143.9	113.0	102.9	129.8	
03	131.5	124.1	124.6	133.3				127.1	151.8	144.2	113.6	103.3	132.4	
04	131.3	130.4	122.3	131.6				128.2	154.6	149.5	113.7	100.3	128.1	
05	127.7		121.1	130.8				124.4	157.9	137.0	112.7	100.5	128.9	
06	130.5		128.2	132.2				126.0	153.1	144.6	110.0	100.7	131.3	
07	136.1		126.4	129.4				129.0	151.6	149.3	111.0		132.5	
08	126.4		121.9	130.1				124.1	151.6	135.3	107.9		130.6	
09	135.6		129.4	132.4				129.4	154.2	146.7	115.2		130.7	
10		117.4	127.7							143.1			132.1	
11		117.2	128.2										132.8	
<b>AUSFUHR</b>														
					<b>EXPORTS</b>						<b>EXPORTATIONS</b>			
<i>Mengen, Saisonbereinigt</i>														
					<i>Volumes, seasonally adjusted</i>						<i>En volume, dsaisonnaliss</i>			
1991 10	105.8		133.2	114.8	134.6	155.6	148.1	158.9	106.9		130.6	194.7	122.9	
11	102.5		131.3	117.7	136.9	139.1	136.3	161.5	100.6		126.2	179.3	115.7	
12	101.2		128.4	114.1	113.7	138.6	132.2	148.0	108.7		122.9	174.8	123.6	
1992 01	98.4		166.9	110.8	168.9	125.4	135.1	164.8	109.3		132.3	200.4	114.9	
02	98.4		168.2	113.1	191.0	147.8	134.7	172.9	106.5		130.4	193.3	116.4	
03	98.6		153.0	115.1	159.1	137.8	137.7	153.3	107.8		122.5	169.3	115.4	
04	101.1		140.9	118.8	143.1	133.7	139.0	158.4	105.1		131.1	192.7	116.2	
05	92.4		160.9	102.9	158.6	134.8	129.2	173.8	101.5		114.0	173.4	116.0	
06	93.1		153.8	100.0	117.2	139.9	134.3	163.2	100.7		119.5	123.0	115.7	
07	99.8		146.6	112.5	197.3	136.9	133.9	177.4	104.3		126.4	196.1	120.6	
08	90.5		143.3	103.2	132.3	124.8	124.3	172.2	100.6		107.1	169.6	108.9	
09	100.5		157.5	111.9	127.5	142.3	140.1	140.0	104.0		125.0	181.1	116.6	
<b>EINFUHR</b>														
					<b>IMPORTS</b>						<b>IMPORTATIONS</b>			
<i>Mengen, Saisonbereinigt</i>														
					<i>Volumes, seasonally adjusted</i>						<i>En volume, dsaisonnaliss</i>			
1991 10	162.0		121.4	169.7	129.0	267.4	157.0	146.6	136.3		136.6	297.9	119.8	
11	160.1		114.8	168.1	199.7	260.5	149.9	145.0	128.7		129.2	256.9	117.8	
12	157.3		114.1	161.6	143.6	246.9	155.7	138.6	128.7		133.6	283.1	121.4	
1992 01	159.3		129.2	170.4	135.7	250.2	148.1	133.4	132.5		139.1	260.3	116.3	
02	159.4		128.8	168.7	145.1	256.8	152.4	134.4	136.8		135.0	285.2	123.4	
03	161.3		139.3	169.8	115.4	246.6	155.7	129.2	135.6		131.4	310.2	120.7	
04	159.2		135.0	174.0	159.8	249.4	151.1	131.4	132.1		133.6	310.2	124.8	
05	147.9		121.0	155.8	140.8	256.1	139.6	120.7	129.3		120.6	284.0	119.8	
06	150.7		128.2	149.6	142.5	252.6	155.1	132.8	133.2		128.3	227.1	120.4	
07	156.6		126.7	170.4	162.1	265.6	149.4	134.4	129.9		133.9	280.7	124.2	
08	141.6		116.3	146.5	123.7	235.9	163.1	132.4	116.0		118.4	316.4	117.8	
09	158.7		134.2	163.3	136.2	255.6	161.9	125.1	131.4		130.4	301.9	124.2	
<b>ERZEUGERPREISINDIZES</b>														
					<b>PRODUCER PRICE INDICES</b>						<b>INDICE DE PRIX A LA PRODUCTION</b>			
1991 10	113.6	93.4	111.0	104.4	232.2	113.6	108.7	114.8	122.2	95.9	90.0		123.7	
11	113.6	93.2	111.0	104.3	231.8	113.8	108.7	114.9	122.4	95.5	90.0		123.7	
12	113.4	92.1	111.0	104.1	230.8	113.6	108.8	115.1	122.2	94.7	89.8		123.5	
1992 01	113.7	92.1	109.0	104.0	234.4	114.0	108.9	115.1	122.9	94.0	89.9		124.0	
02	114.1	92.4	109.0	104.3	235.2	114.3	108.9	115.7	123.3	94.2	90.0		124.9	
03	114.2	92.6	109.0	104.6	239.0	114.2	109.0	116.4	123.3	94.2	90.1		124.7	
04	114.6	93.1	109.0	104.9	240.7	114.6	109.1	116.5	123.7	94.9	90.1		126.0	
05	114.7	93.5	110.0	105.1	242.0	114.7	109.3	116.6	123.7	94.5	90.1		125.9	
06	114.9	93.7	110.0	105.2	243.1	115.0	109.4	116.6	123.9	94.9	90.2		126.1	
07	114.9	93.3	108.0	105.1	244.0	114.9	109.4	117.1	123.9	93.9	90.4		126.3	
08	114.8	92.3	108.0	105.1	252.0	114.8	109.3	116.9	123.9	93.9	90.3		126.0	
09	115.0	92.8	108.0	105.1	257.3	114.7	109.2	116.9	124.2	93.4	90.1		126.6	
10		92.8	108.0	104.9	261.3				117.2	124.6	92.7	90.0		126.9
11		92.7	108.0	104.8	263.0				117.2	125.1	91.9	90.0		127.7
12			104.6						117.5					127.7
<b>ABHAENGIG BESCHAFTIGTE</b>														
					<b>NUMBER OF EMPLOYEES</b>						<b>NOMBRE DE SALARIES</b>			
<i>Saisonbereinigt</i>														
					<i>Seasonally adjusted</i>						<i>Dsaisonnaliss</i>			
1990 I	100.3	96.9	99.3	105.7	103.5	115.4	95.4	99.3	87.4	96.2	104.8	96.2	101.1	
II	100.3	96.5	99.5	106.3	102.4	115.0	95.5	99.8	87.0	95.9	105.2	95.4	100.9	
III	100.1	96.5	99.5	107.0	99.1	115.1	95.6	100.3	86.7	95.2	105.7	94.8	99.5	
1991 I	99.9	96.7	99.1	107.8	96.6	114.4	95.3	100.8	86.1	94.8	106.2	95.3	98.6	

# Trends im Verarbeitenden Gewerbe 1992

## Trends in Manufacturing 1992

### Tendance dans l'industrie manufacturière



# PRODUKTIONSSINDIZES - BE- UND VERARBEITENDES GEWERBE

## PRODUCTION INDICES - MANUFACTURING INDUSTRIES

### INDICES DE PRODUCTION - INDUSTRIES MANUFACTURIERES

Veränderungsraten von Monat zu Monat (in Prozent)

Month to month change (in percent)

Variation (en pourcent) de mois en mois

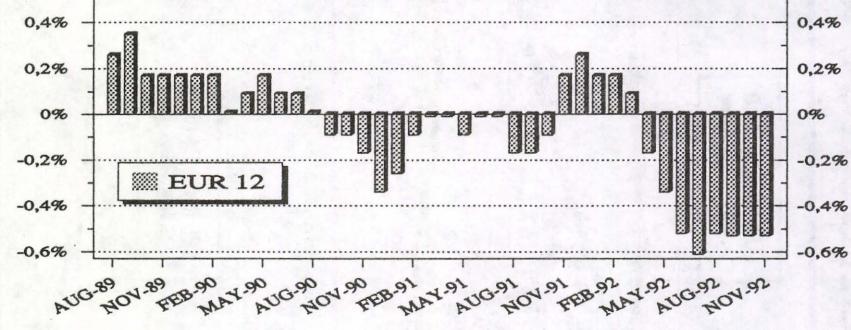
Saisonbereinigte Werte - seasonally adjusted values - valeurs corrigées de var. saisonnières

	02/92	03/92	04/92	05/92	06/92	07/92	08/92	09/92	10/92	11/92	
EUR12	1.6	-0.4	-1.1	0.5	-1.2	0	-1.6	0.8	-0.6	-1	EUR12
B	2	-2	0.2	2.5	-2.4	-3	1	-1.3	0.1		B
DK	2.1	3.4	-1.6	-7.9	12.1	1.9	-7.4	7.6	-9.5	-4.9	DK
D	1.5	-1.4	-1.1	0.6	-2	0.2	-1.2	2.5	-3.6	-1.6	D
GR	-2.8	-0.5	0.9	-1.6	2.1	1.1	1.2	-5.5	0.5	3.2	GR
E	4.4	0.1	-5	-1.1	1.7	1.1	-3.8	3.5			E
F	0.5	-0.2	0	-0.4	-0.2	-1.6	0	0.4	-0.6	-1.4	F
IRL	0.9	0	3.7	-1.5	-7.4	10.4	-1.3	2.6			IRL
I	0.5	0	-2.3	3.9	-4.3	0.5	-6.5	3.4	2.1	-0.2	I
L	6.6	0.8	-5.1	10.1	-10.8	1	-0.9	5.2			L
NL	2.1	-2.4	2.2	-1.3	0	1.2	-3.3	0.5	0.9	-1.2	NL
P	0.9	-4	-0.2	0	-0.5	1.5	-7	3.7	-0.6		P
UK	1.9	-0.6	-0.5	0.9	0.6	-0.5	-0.6	-0.5	1.2	-0.4	UK
USA	0.6	1	-0.4	0.5	-0.5	0.2	0	-0.3	0.4	1	USA
JAP	-1.1	-1.7	0.1	-1.2	1.6	-0.2	-3.1	3.7	-1.6		JAP

Langfristiger Trend - long term trend - tendance à long terme

	02/92	03/92	04/92	05/92	06/92	07/92	08/92	09/92	10/92	11/92	
EUR12	0.1	0.1	-0.1	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	EUR12
B	0.2	0	-0.2	-0.5	-0.5	-0.8	-0.8	-0.8	-0.8	-0.8	B
DK	1.4	1.8	1.5	1	0.2	-1	-2.5	-2.6	-2.8	-2.8	DK
D	0	-0.2	-0.5	-0.5	-0.6	-0.6	-0.8	-0.8	-0.8	-0.9	D
GR	-0.2	-0.1	0.1	0.2	0.1	-0.1	-0.2	-0.2	-0.2	-0.2	GR
E	-0.5	-0.5	-0.5	-0.6	-0.4	-0.2	-0.2	-0.2	-0.2	-0.2	E
F	0.2	0	-0.2	-0.2	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	F
IRL	1.2	1	0.8	0.6	0.5	0.5	0.5	0.5			IRL
I	0.2	0.1	-0.1	-0.6	-1.1	-0.9	-0.5	-0.4	-0.2	-0.2	I
L	0.5	0	-0.5	-0.5	-0.5	-0.4	-0.2	-0.1			L
NL	0.4	0.4	0.2	-0.1	-0.2	-0.4	-0.4	-0.4	-0.4	-0.4	NL
P	-0.1	-0.2	-0.5	-0.8	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	P
UK	0.1	0.2	0.2	0.1	0	0	0	0	0	0	UK
USA	0.2	0.2	0.2	0.2	0	0	0.1	0.1	0.1	0.2	USA
JAP	-1.1	-0.9	-0.5	-0.2	0.1	0.1	0	0	0	0	JAP

Verarb. Gewerbe - Trendwachstum Monat zu Monat  
Manufacturing - Monthly Change In Trend  
Ind. manufacturières - var. mens. de la tendance



Saisonbereinigte Reihen enthalten irreguläre Effekte und Ausreißer, die die langfristige Konjunktur Entwicklung überdecken. Der langfristige Trend dagegen zeigt allein die Richtung der konjunkturellen Entwicklung. Er wird durch mehrmalige Anwendung gleitender Durchschnitte berechnet, wodurch die irregulären Effekte eliminiert werden. Am aktuellen Rand können allerdings Fehlinterpretationen nicht ausgeschlossen werden, da hier die gleitenden Durchschnitte geschätzt werden müssen.

Seasonally adjusted series still contain irregularities and outliers which mask longer-term trends. Only the long-term trend, however, is an adequate indicator of economic evolution. It is calculated with the aid of repeatedly computing moving averages, thus eliminating the irregularities. As regards the latest figures, however, false interpretations cannot be ruled out, since here the moving averages have to be estimated.

Des séries corrigées des variations saisonnières contiennent toujours des effets irréguliers et des valeurs aberrantes qui masquent l'évolution conjoncturelle à long terme. En revanche, la tendance à long terme ne montre que l'orientation de l'évolution conjoncturelle. La tendance est déterminée à l'aide de calculs répétés de moyennes mobiles, qui permettent d'éliminer les effets irréguliers. Néanmoins, il n'est pas exclu que les toutes dernières valeurs donnent lieu à des erreurs d'interprétation car ici les moyennes mobiles doivent être estimées.