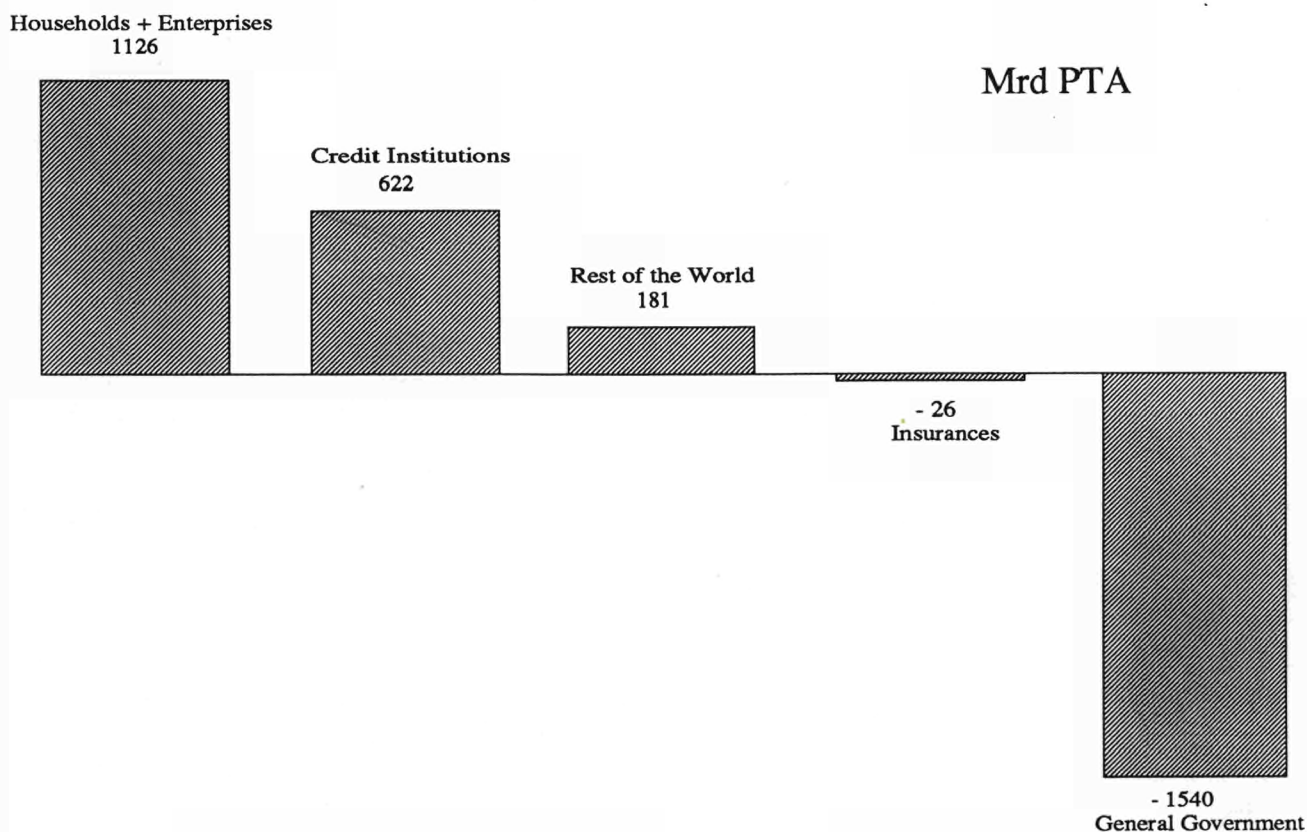


1989 □ 2

Financial Accounts

SPAIN 1987

FINANCIAL BALANCE OF SECTORS - (annual flows).



Manuscript completed on = 14-07-1989

Statistical Office of the European Communities, L-2920 Luxembourg, tel. 4301- 2022-4323

Price (excl. VAT) in Luxembourg: Subscription ECU 132

Catalogue number: CA-NJ-89-002-EN-C

COMMENTARY ON THE TABLES

The main characteristics of the financial behaviour of the sectors of the Spanish economy, as well as the change in the economy's financial position vis-à-vis the rest of the world, were as follows in the year under review:

- the net financial position vis-à-vis the rest of the world remained positive, though at a substantially lower level than that of 1986.
- the borrowing needs of the public sector, as a percent of the country's GDP, fell to 4.9% this year down from 5.9% in the previous year and 7.3% in 1985.
- the financial surplus of the Resident non-financial sector was halved compared to that of the previous year. Increased sector's recourse to bank borrowing seems to have been the main reason.
- the balance sheets of the Credit institutions sector grew considerably this year. Increases in the foreign reserves of the Bank of Spain accounted for half of this growth.

The economy's surplus vis-à-vis the **Rest of the world** fell this year to 181 Mrd down from 692 Mrd in the previous year, a fact reflecting the less favourable developments, compared to 1986, in the country's current external transactions. Concerning the specific financial transactions, noticeable was the increased inflow of capital for investment in equities and other forms of companies' participation capital in Spain. This year's inflows continued the upward trend of the capital imports of this category observed since 1984.

Other noteworthy entries of the external accounts were the considerable inflow (516 Mrd) of capital invested in "other deposits" with financial institutions in Spain, as well as the sizeable item (1676 Mrd) on the assets side, corresponding to the substantial increase in the foreign reserves of the central bank.

At 1540 Mrd, the financial deficit of the sector **General government** was lower, in both nominal and real -as a percent of the GDP- terms, to that of the previous two years. This lower deficit can be attributed to improved tax receipts resulting, basically, from the high level of economic activity in the year under review. Regarding the financing modus of the government's deficit, noteworthy was a certain reversal, compared to 1986, of the financial instruments used: financing through short-term bills reached 1907 Mrd this year, up from 863 in the previous year, whereas the amounts raised through the issue of long-term bonds fell to 311 down from 1988 Mrd.

It should be noted in this respect that it was the year 1986 a rather exceptional one regarding the high amounts

raised through long-term bonds: deficit financing through short-term bills had been the rule since 1983 as the table below makes evident:

| General government deficit: principal means of finance | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|
| | Mrd PTA | | | | |
| | <u>1983</u> | <u>1984</u> | <u>1985</u> | <u>1986</u> | <u>1987</u> |
| Securities: | | | | | |
| Short-term | 1195 | 2365 | 1425 | 863 | 1907 |
| Long-term | 119 | 129 | 352 | 1988 | 311 |

Regarding the consecutive (for both years 1987 and 1986) negative entries under the heading "loans" on the sector's liabilities side, they indicate net repayments of loans granted by the central bank.

The substantial increase of their deposits was the main single component of the considerable growth of the balance sheet of the **Other monetary institutions**. This development is reflected also on the assets side of the sector's accounts with a substantial increase of the entry "loans" which passed to 3601 Mrd up from 1439 in the previous year. Corresponding entries to the above transactions are found in the accounts of the Resident non-financial private sectors (a residual sector combining both enterprises and households) who were the main contributors to the increase of the bank deposits, as well as the main users of the increased volume of bank loans.

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|------|
| NATIONAL ECONOMY VIS-A-VIS THE REST OF THE WORLD | | | | |
| | | | MRD | PTA |
| CHANGE IN ASSETS | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | -327 | 54 | 779 |
| OTHER DEPOSITS | F30 | 28 | 51 | 274 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 33 | 10 | 34 |
| SHARES AND OTHER EQUITIES | F60 | 70 | 40 | 47 |
| FINANCIAL GOLD | F00 | 0 | 0 | 1 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | -20 | -24 | 14 |
| LOANS | F70 | 313 | 145 | 117 |
| TOTAL | | 96 | 275 | 1265 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | -17 | 92 | 22 |
| OTHER DEPOSITS | F30 | 209 | 217 | 384 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | -0 | -0 | 1 |
| LONG TERM BONDS | F50 | 0 | 1 | 6 |
| SHARES AND OTHER EQUITIES | F60 | 132 | 160 | 171 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 392 | 296 | 502 |
| TOTAL | | 716 | 766 | 1086 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -620 | -491 | 179 |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|------|
| S50 INSURANCE ENTERPRISES | | | | |
| | | | MRD | PTA |
| CHANGE IN ASSETS | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 11 | -2 | 39 |
| OTHER DEPOSITS | F30 | 11 | -6 | 47 |
| INSURANCE TECHNICAL RESERVES | F90 | 25 | 7 | 14 |
| BILLS AND SHORT TERM BONDS | F40 | 12 | 29 | -16 |
| LONG TERM BONDS | F50 | 45 | 28 | 41 |
| SHARES AND OTHER EQUITIES | F60 | 3 | -6 | 12 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 30 | 12 | 22 |
| TOTAL | | 138 | 62 | 158 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 0 | 0 | 0 |
| OTHER DEPOSITS | F30 | 1 | 4 | 35 |
| INSURANCE TECHNICAL RESERVES | F90 | 118 | 101 | 85 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 0 | 0 | 0 |
| SHARES AND OTHER EQUITIES | F60 | 6 | 14 | 17 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 23 | -10 | 23 |
| TOTAL | | 147 | 109 | 160 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -10 | -47 | -3 |

| | | | FINANCIAL TRANSACTIONS | |
|---------|------|------|--|--|
| 1985 | 1986 | 1987 | NATIONAL ECONOMY VIS-A-VIS THE REST OF THE WORLD | |
| MRD PTA | | | CHANGE IN ASSETS | |
| -412 | 266 | 1676 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 184 | 266 | -47 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 37 | 129 | -56 | F50 | LONG TERM BONDS |
| 72 | 88 | 127 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 10 | -91 | F00 | FINANCIAL GOLD |
| 19 | 16 | 12 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 98 | -40 | -15 | F70 | LOANS |
| -4 | 735 | 1605 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 10 | 187 | 24 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| -284 | 194 | 516 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| -1 | 0 | 84 | F40 | BILLS AND SHORT TERM BONDS |
| 1 | 9 | 42 | F50 | LONG TERM BONDS |
| 257 | 515 | 689 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| -247 | -863 | 69 | F70 | LOANS |
| -264 | 43 | 1424 | | TOTAL |
| 260 | 692 | 181 | | NET CHANGE IN ASSETS AND LIABILITIES |

| | | | FINANCIAL TRANSACTIONS | |
|---------|------|------|---------------------------|--|
| 1985 | 1986 | 1987 | S50 INSURANCE ENTERPRISES | |
| MRD PTA | | | CHANGE IN ASSETS | |
| -16 | 87 | -16 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 24 | 199 | 79 | F30 | OTHER DEPOSITS |
| 13 | 27 | 5 | F90 | INSURANCE TECHNICAL RESERVES |
| 9 | 11 | -12 | F40 | BILLS AND SHORT TERM BONDS |
| 79 | 162 | 214 | F50 | LONG TERM BONDS |
| 19 | 8 | 5 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 54 | 54 | 73 | F70 | LOANS |
| 180 | 548 | 348 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 0 | 0 | 0 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 20 | 242 | 136 | F30 | OTHER DEPOSITS |
| 136 | 283 | 187 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | 0 | 0 | F50 | LONG TERM BONDS |
| 18 | 32 | 17 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 12 | 33 | 34 | F70 | LOANS |
| 173 | 590 | 374 | | TOTAL |
| 7 | -42 | -26 | | NET CHANGE IN ASSETS AND LIABILITIES |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|-------|
| S40 CREDIT INSTITUTIONS | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | -143 | 380 | 2828 |
| OTHER DEPOSITS | F30 | 1006 | 6660 | 1054 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 439 | 1671 | 737 |
| LONG TERM BONDS | F50 | 251 | 82 | 307 |
| SHARES AND OTHER EQUITIES | F60 | 84 | 105 | 39 |
| FINANCIAL GOLD | F00 | 0 | 0 | -1 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | -20 | -24 | 14 |
| LOANS | F70 | 3354 | 2907 | 1659 |
| TOTAL | | 4970 | 5779 | 6636 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 676 | 894 | 2640 |
| OTHER DEPOSITS | F30 | 3054 | 2829 | 3389 |
| INSURANCE TECHNICAL RESERVES | F90 | 8 | 4 | 19 |
| BILLS AND SHORT TERM BONDS | F40 | 582 | 1089 | -1609 |
| LONG TERM BONDS | F50 | 15 | 0 | 71 |
| SHARES AND OTHER EQUITIES | F60 | 73 | 38 | 50 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 535 | 882 | 1624 |
| TOTAL | | 4943 | 5737 | 6184 |
| NET CHANGE IN ASSETS AND LIABILITIES | | 27 | 42 | 452 |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|-------|
| S41 CENTRAL BANKING AUTHORITIES | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | -330 | 53 | 779 |
| OTHER DEPOSITS | F30 | 32 | 45 | -83 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 3 | 706 | -261 |
| LONG TERM BONDS | F50 | -2 | 23 | -10 |
| SHARES AND OTHER EQUITIES | F60 | -2 | 1 | 1 |
| FINANCIAL GOLD | F00 | 0 | 0 | -1 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | -20 | -24 | 14 |
| LOANS | F70 | 1021 | 510 | -152 |
| TOTAL | | 702 | 1313 | 288 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 407 | 551 | 2252 |
| OTHER DEPOSITS | F30 | 41 | 172 | -135 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 412 | 876 | -1854 |
| LONG TERM BONDS | F50 | 0 | 0 | 0 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 0 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 0 | -7 | 13 |
| TOTAL | | 861 | 1592 | 276 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -158 | -280 | 13 |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|-------------------------|--|
| MRD PTA | | | S40 CREDIT INSTITUTIONS | |
| | | | CHANGE IN ASSETS | |
| -119 | 515 | 2081 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 1190 | 429 | 1129 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 1075 | 587 | 1599 | F40 | BILLS AND SHORT TERM BONDS |
| 211 | 1698 | -247 | F50 | LONG TERM BONDS |
| 7 | 16 | -16 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 9 | -94 | F00 | FINANCIAL GOLD |
| 19 | 16 | 12 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 2516 | 1590 | 3487 | F70 | LOANS |
| 4899 | 4861 | 7951 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 1044 | 1375 | 1678 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 2437 | 1983 | 4549 | F30 | OTHER DEPOSITS |
| 65 | 147 | 134 | F90 | INSURANCE TECHNICAL RESERVES |
| 259 | 419 | -174 | F40 | BILLS AND SHORT TERM BONDS |
| 104 | 75 | 37 | F50 | LONG TERM BONDS |
| 50 | 47 | 115 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 580 | 439 | 992 | F70 | LOANS |
| 4540 | 4484 | 7329 | | TOTAL |
| 359 | 377 | 622 | | NET CHANGE IN ASSETS AND LIABILITIES |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|---------------------------------|--|
| MRD PTA | | | S41 CENTRAL BANKING AUTHORITIES | |
| | | | CHANGE IN ASSETS | |
| -421 | 262 | 1676 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 3 | -4 | 63 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| -0 | -20 | 809 | F40 | BILLS AND SHORT TERM BONDS |
| -12 | 204 | -95 | F50 | LONG TERM BONDS |
| 2 | -3 | -27 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 9 | -94 | F00 | FINANCIAL GOLD |
| 19 | 16 | 12 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 429 | -63 | -490 | F70 | LOANS |
| 19 | 402 | 1853 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 416 | 562 | 787 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| -321 | -116 | 1019 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | 0 | 0 | F50 | LONG TERM BONDS |
| 0 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 12 | -1 | 19 | F70 | LOANS |
| 120 | 445 | 1825 | | TOTAL |
| -101 | -43 | 28 | | NET CHANGE IN ASSETS AND LIABILITIES |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|------|
| S42 OTHER MONETARY INSTITUTIONS | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 197 | 321 | 2012 |
| OTHER DEPOSITS | F30 | 945 | 606 | 984 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 417 | 940 | 870 |
| LONG TERM BONDS | F50 | 253 | 59 | 316 |
| SHARES AND OTHER EQUITIES | F60 | 85 | 103 | 37 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 1907 | 1979 | 1438 |
| TOTAL | | 3805 | 4007 | 5657 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 266 | 343 | 390 |
| OTHER DEPOSITS | F30 | 2873 | 2555 | 3296 |
| INSURANCE TECHNICAL RESERVES | F90 | 8 | 4 | 19 |
| BILLS AND SHORT TERM BONDS | F40 | 168 | 211 | 221 |
| LONG TERM BONDS | F50 | 0 | 0 | 0 |
| SHARES AND OTHER EQUITIES | F60 | 72 | 37 | 50 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 254 | 577 | 1296 |
| TOTAL | | 3642 | 3727 | 5272 |
| NET CHANGE IN ASSETS AND LIABILITIES | | 163 | 281 | 385 |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|------|------|
| S43 OTHER CREDIT INSTITUTIONS | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | -11 | 6 | 36 |
| OTHER DEPOSITS | F30 | 30 | 9 | 153 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 19 | 25 | 128 |
| LONG TERM BONDS | F50 | 0 | -0 | 1 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 1 | 1 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 426 | 418 | 373 |
| TOTAL | | 464 | 459 | 691 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 3 | 1 | -2 |
| OTHER DEPOSITS | F30 | 139 | 101 | 228 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 2 | 3 | 25 |
| LONG TERM BONDS | F50 | 15 | 0 | 71 |
| SHARES AND OTHER EQUITIES | F60 | 1 | 1 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 281 | 312 | 315 |
| TOTAL | | 440 | 418 | 637 |
| NET CHANGE IN ASSETS AND LIABILITIES | | 23 | 41 | 54 |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|--------------------------------------|--|
| MRD PTA | | | S42 OTHER MONETARY INSTITUTIONS | |
| | | | CHANGE IN ASSETS | |
| 321 | 242 | 414 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 1067 | 487 | 923 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 1104 | 673 | 800 | F40 | BILLS AND SHORT TERM BONDS |
| 200 | 1469 | -156 | F50 | LONG TERM BONDS |
| 1 | 17 | 9 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 1751 | 1439 | 3601 | F70 | LOANS |
| 4444 | 4327 | 5591 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 585 | 808 | 901 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 2669 | 2106 | 3354 | F30 | OTHER DEPOSITS |
| 65 | 147 | 134 | F90 | INSURANCE TECHNICAL RESERVES |
| 249 | 387 | -213 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | 0 | 0 | F50 | LONG TERM BONDS |
| 49 | 46 | 114 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 438 | 510 | 808 | F70 | LOANS |
| 4054 | 4004 | 5098 | | TOTAL |
| 390 | 323 | 493 | NET CHANGE IN ASSETS AND LIABILITIES | |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|--------------------------------------|--|
| MRD PTA | | | S43 OTHER CREDIT INSTITUTIONS | |
| | | | CHANGE IN ASSETS | |
| -19 | 11 | -9 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 120 | -53 | 144 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| -28 | -66 | -10 | F40 | BILLS AND SHORT TERM BONDS |
| 23 | 26 | 4 | F50 | LONG TERM BONDS |
| 4 | 1 | 2 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 336 | 213 | 377 | F70 | LOANS |
| 437 | 132 | 508 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 43 | 5 | -10 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 89 | -7 | 176 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 10 | 32 | 40 | F40 | BILLS AND SHORT TERM BONDS |
| 104 | 75 | 37 | F50 | LONG TERM BONDS |
| 2 | 0 | 1 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 118 | -70 | 165 | F70 | LOANS |
| 366 | 34 | 407 | | TOTAL |
| 71 | 98 | 101 | NET CHANGE IN ASSETS AND LIABILITIES | |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|------|-------|-------|
| S60 GENERAL GOVERNMENT | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 117 | 188 | 103 |
| OTHER DEPOSITS | F30 | 88 | 66 | 89 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | -0 | -1 |
| LONG TERM BONDS | F50 | 6 | -1 | -1 |
| SHARES AND OTHER EQUITIES | F60 | 129 | 104 | 54 |
| FINANCIAL GOLD | F00 | 0 | 0 | 2 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 294 | 591 | 788 |
| TOTAL | | 633 | 947 | 1037 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 16 | 31 | 18 |
| OTHER DEPOSITS | F30 | -0 | 5 | -3 |
| INSURANCE TECHNICAL RESERVES | F90 | 1 | 0 | 1 |
| BILLS AND SHORT TERM BONDS | F40 | 85 | 1195 | 2365 |
| LONG TERM BONDS | F50 | 282 | 119 | 129 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 0 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 1205 | 745 | 122 |
| TOTAL | | 1589 | 2096 | 2633 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -955 | -1149 | -1596 |

| FINANCIAL TRANSACTIONS | | 1982 | 1983 | 1984 |
|--|-----|-------|-------|-------|
| S61 CENTRAL GOVERNMENT | | | | |
| CHANGE IN ASSETS | | | MRD | PTA |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 35 | 41 | 31 |
| OTHER DEPOSITS | F30 | 37 | 15 | 40 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 0 | 0 | 0 |
| SHARES AND OTHER EQUITIES | F60 | 129 | 102 | 40 |
| FINANCIAL GOLD | F00 | 0 | 0 | 2 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 286 | 588 | 798 |
| TOTAL | | 487 | 745 | 911 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 16 | 31 | 18 |
| OTHER DEPOSITS | F30 | -0 | 5 | -3 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 85 | 1195 | 2365 |
| LONG TERM BONDS | F50 | 227 | 99 | 98 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 0 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 1201 | 566 | 62 |
| TOTAL | | 1529 | 1897 | 2541 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -1042 | -1151 | -1630 |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|-------|-------|------------------------|--|
| MRD PTA | | | S60 GENERAL GOVERNMENT | |
| | | | CHANGE IN ASSETS | |
| 90 | 25 | 138 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 11 | -18 | 17 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| -2 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| -12 | -1 | 0 | F50 | LONG TERM BONDS |
| 157 | 187 | -53 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 1 | 3 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 393 | 195 | 291 | F70 | LOANS |
| 636 | 389 | 396 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 15 | 10 | 23 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 2 | 1 | 3 | F30 | OTHER DEPOSITS |
| 6 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 1425 | 863 | 1907 | F40 | BILLS AND SHORT TERM BONDS |
| 352 | 1988 | 311 | F50 | LONG TERM BONDS |
| 0 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 903 | -552 | -335 | F70 | LOANS |
| 2704 | 2309 | 1936 | | TOTAL |
| -2067 | -1921 | -1540 | | NET CHANGE IN ASSETS AND LIABILITIES |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|-------|-------|------------------------|--|
| MRD PTA | | | S61 CENTRAL GOVERNMENT | |
| | | | CHANGE IN ASSETS | |
| -24 | 3 | 42 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| -9 | -18 | -29 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | 0 | 0 | F50 | LONG TERM BONDS |
| 148 | 180 | -58 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 1 | 3 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 386 | 198 | 284 | F70 | LOANS |
| 502 | 363 | 241 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 15 | 10 | 23 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 2 | 1 | 3 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 1425 | 863 | 1907 | F40 | BILLS AND SHORT TERM BONDS |
| 297 | 1853 | 334 | F50 | LONG TERM BONDS |
| 0 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 657 | -742 | -465 | F70 | LOANS |
| 2396 | 1985 | 1802 | | TOTAL |
| -1894 | -1622 | -1562 | | NET CHANGE IN ASSETS AND LIABILITIES |

FINANCIAL TRANSACTIONS

| | | 1982 | 1983 | 1984 |
|--|-----|------|---------|------|
| S62 LOCAL GOVERNMENT | | | | |
| | | | MRD PTA | |
| CHANGE IN ASSETS | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 71 | 69 | 113 |
| OTHER DEPOSITS | F30 | 13 | 18 | 20 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 0 | 1 | 2 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 3 | 13 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 5 | 3 | -7 |
| TOTAL | | 89 | 93 | 141 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 0 | 0 | 0 |
| OTHER DEPOSITS | F30 | 0 | 0 | 0 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 55 | 20 | 31 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 0 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 84 | 81 | 43 |
| TOTAL | | 139 | 101 | 75 |
| NET CHANGE IN ASSETS AND LIABILITIES | | -50 | -8 | 66 |

FINANCIAL TRANSACTIONS

| | | 1982 | 1983 | 1984 |
|--|-----|------|---------|------|
| S63 SOCIAL SECURITY FUNDS | | | | |
| | | | MRD PTA | |
| CHANGE IN ASSETS | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 12 | 78 | -40 |
| OTHER DEPOSITS | F30 | 38 | 33 | 29 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | -0 | 1 |
| LONG TERM BONDS | F50 | 5 | -3 | -3 |
| SHARES AND OTHER EQUITIES | F60 | 0 | -0 | 1 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 3 | -1 | -2 |
| TOTAL | | 57 | 108 | -15 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 0 | 0 | 0 |
| OTHER DEPOSITS | F30 | 0 | 0 | 0 |
| INSURANCE TECHNICAL RESERVES | F90 | 1 | 0 | 1 |
| BILLS AND SHORT TERM BONDS | F40 | 0 | 0 | 0 |
| LONG TERM BONDS | F50 | 0 | 0 | 0 |
| SHARES AND OTHER EQUITIES | F60 | 0 | 0 | 0 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | -80 | 98 | 17 |
| TOTAL | | -80 | 98 | 18 |
| NET CHANGE IN ASSETS AND LIABILITIES | | 137 | 10 | -32 |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|------------------------|--|
| MRD PTA | | | S62 LOCAL GOVERNMENT | |
| | | | CHANGE IN ASSETS | |
| 119 | 37 | 53 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| -9 | 1 | 19 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | -0 | 0 | F50 | LONG TERM BONDS |
| 8 | 7 | 6 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 3 | 3 | 4 | F70 | LOANS |
| 120 | 47 | 82 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 0 | 0 | 0 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 0 | 0 | 0 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 55 | 135 | -24 | F50 | LONG TERM BONDS |
| 0 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 131 | 148 | 166 | F70 | LOANS |
| 186 | 283 | 142 | | TOTAL |
| -66 | -236 | -60 | | NET CHANGE IN ASSETS AND LIABILITIES |

| 1985 | 1986 | 1987 | FINANCIAL TRANSACTIONS | |
|---------|------|------|---------------------------|--|
| MRD PTA | | | S63 SOCIAL SECURITY FUNDS | |
| | | | CHANGE IN ASSETS | |
| -6 | -15 | 43 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 29 | -0 | 28 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| -2 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| -12 | -0 | 0 | F50 | LONG TERM BONDS |
| 1 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | -0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 4 | -6 | 3 | F70 | LOANS |
| 14 | -22 | 73 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 0 | 0 | 0 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 0 | 0 | 0 | F30 | OTHER DEPOSITS |
| 6 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 0 | 0 | 0 | F40 | BILLS AND SHORT TERM BONDS |
| 0 | 0 | 0 | F50 | LONG TERM BONDS |
| 0 | 0 | 0 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 115 | 42 | -8 | F70 | LOANS |
| 121 | 42 | -8 | | TOTAL |
| -107 | -64 | 81 | | NET CHANGE IN ASSETS AND LIABILITIES |

FINANCIAL TRANSACTIONS

| | | 1982 | 1983 | 1984 |
|--|-----|------|------|------|
| S74 RESIDENT NON-FINANCIAL PRIVATE SECTORS | | | | |
| | | | MRD | PTA |
| CHANGE IN ASSETS | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 396 | 322 | 444 |
| OTHER DEPOSITS | F30 | 1773 | 1955 | 2152 |
| INSURANCE TECHNICAL RESERVES | F90 | 101 | 98 | 92 |
| BILLS AND SHORT TERM BONDS | F40 | 389 | 550 | 287 |
| LONG TERM BONDS | F50 | 101 | 99 | 209 |
| SHARES AND OTHER EQUITIES | F60 | 220 | 155 | 221 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 121 | 210 | 404 |
| TOTAL | | 3102 | 3388 | 3809 |
| CHANGE IN LIABILITIES | | | | |
| CURRENCY AND TRANSFERABLE SIGHT DEPOSITS | F20 | 0 | 0 | 0 |
| OTHER DEPOSITS | F30 | 5 | 3 | 32 |
| INSURANCE TECHNICAL RESERVES | F90 | 0 | 0 | 0 |
| BILLS AND SHORT TERM BONDS | F40 | 173 | -34 | 253 |
| LONG TERM BONDS | F50 | 73 | 78 | 329 |
| SHARES AND OTHER EQUITIES | F60 | 419 | 426 | 382 |
| FINANCIAL GOLD | F00 | 0 | 0 | 0 |
| SPECIAL DRAWING RIGHTS(SDRS) | F10 | 0 | 0 | 0 |
| LOANS | F70 | 2116 | 2253 | 1488 |
| TOTAL | | 2785 | 2724 | 2483 |
| NET CHANGE IN ASSETS AND LIABILITIES | | 317 | 664 | 1326 |

| | | | FINANCIAL TRANSACTIONS | |
|---------|------|------|--|--|
| 1985 | 1986 | 1987 | S74 RESIDENT NON-FINANCIAL PRIVATE SECTORS | |
| MRD PTA | | | CHANGE IN ASSETS | |
| 683 | 837 | 1149 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 1776 | 1808 | 2969 | F30 | OTHER DEPOSITS |
| 194 | 403 | 316 | F90 | INSURANCE TECHNICAL RESERVES |
| 638 | 1031 | -14 | F40 | BILLS AND SHORT TERM BONDS |
| 448 | 595 | 257 | F50 | LONG TERM BONDS |
| 367 | 266 | 316 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 602 | 804 | 895 | F70 | LOANS |
| 4707 | 5743 | 5888 | | TOTAL |
| | | | CHANGE IN LIABILITIES | |
| 0 | 0 | 0 | F20 | CURRENCY AND TRANSFERABLE SIGHT DEPOSITS |
| 73 | 121 | 69 | F30 | OTHER DEPOSITS |
| 0 | 0 | 0 | F90 | INSURANCE TECHNICAL RESERVES |
| 36 | 348 | -78 | F40 | BILLS AND SHORT TERM BONDS |
| 233 | 273 | -25 | F50 | LONG TERM BONDS |
| 666 | 824 | 683 | F60 | SHARES AND OTHER EQUITIES |
| 0 | 0 | 0 | F00 | FINANCIAL GOLD |
| 0 | 0 | 0 | F10 | SPECIAL DRAWING RIGHTS(SDRS) |
| 1738 | 1900 | 4113 | F70 | LOANS |
| 2746 | 3466 | 4763 | | TOTAL |
| 1961 | 2278 | 1126 | | NET CHANGE IN ASSETS AND LIABILITIES |

Explanatory notes

The definitions of sectors, subsectors and transactions used in this bulletin correspond, in general lines, to those of the European System of integrated economic Accounts (ESA), 2nd edition. The accounts presented in these tables are not consolidated, i.e. assets and liabilities have not been eliminated against units belonging to the same sector or subsector. However, item F70 "Loans", of the aggregate sector S74 Resident non-financial private sectors, is consolidated.

Regarding the sectoral delimitation, it is not possible to isolate, on the basis of the existing statistics, the financial transactions of the sectors Households (S80), Private non-profit institutions (S70) and Non-financial corporate and quasi-corporate enterprises (S10). These data are grouped together in a non-standard sector, Resident non-financial private sectors (S74), which also includes, as it is a residual sector, some institutional units that should in principle be classified in S43. These, last, units have been included in this (S74) residual sector because the information available on them is not complete. However they are of little importance in the Spanish financial system.

The transaction "Bills and short-term bonds (F40)" in-

cludes the bonds called in the Spanish financial accounts "Money market bonds" that comprise not only short-term bonds strictly speaking, but also bonds that are issued at a longer term but are characterized by high liquidity on secondary markets.

"Short-term credits (F70)" and "Medium and long-term credits (F80)" are aggregated under the item "Loans" that includes the financial transactions recorded in the Spanish financial accounts under the items "Credits", "Non-negotiable fixed-interest bearing securities" -most of which are issued by the government and are required to be purchased by subsector (S42)- and "Others" (accounting differences and unclassified items).

The reader who is interested in more comprehensive details on the financial accounts may either consult the data-file FINA, in the EUROSTAT-databank CRO-NOS, or may consult the forthcoming publication "NATIONAL ACCOUNTS ESA - Detailed tables by sector". A short overview of the main financial transactions can also be found in the quarterly bulletin "Money and Finance".