

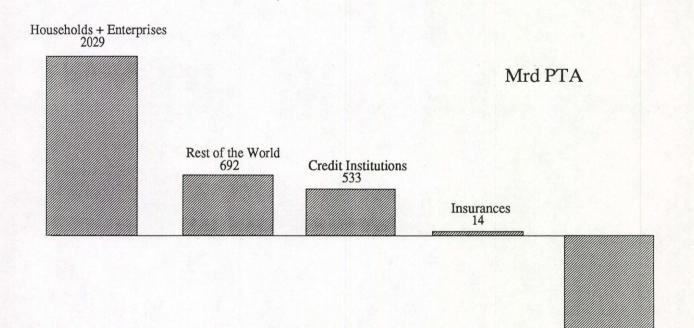
# RAPID REPORTS Economy and finance

# 1988 🗆 6

**Financial Accounts** 

## **SPAIN 1986**

### FINANCIAL BALANCE OF SECTORS - (annual flows).



- 1884 General Government

Statistical Office of the European Communities, L-2920 Luxembourg, tel. 4301- 2022/3519

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#### COMMENTARY ON THE TABLES

The present set of financial accounts for Spain, published for the first time by Eurostat, was constructed according to the principles of the European System of Accounts and is based on data provided by the Bank of Spain. The main characteristics of the flow of funds among the sectors of the economy, as well as the development of the country's financial position vis-à-vis the rest of the world were as follows during the year under review:

- . a financial surplus vis-à-vis the Rest of the world was registered, a fact reflecting the positive development in the country's balance of payments.
- . the deficit of the General government sector was lower in both nominal and real terms. A reversal of the financing modus towards more long-term funds was also noted.
- . the Resident non-financial private sector was the principal lender sector. A differentiation in the financial instruments used was noted, although bank loans and bank deposits remain the main instruments of borrowing and financial investment.

The financial position of the National economy vis-àvis the rest of the world showed an improvement for the third consecutive year, a phenomenon reflecting the favourable development of the country's current account since 1984. This year's financial surplus of 692 Mrd, which is substantially higher than the corresponding 1985 figure, should be principally attributed to the increased receipts from services (mainly tourism). Regarding the specific financial transactions with the rest of the world, noteworthy is the considerable increase in the inflow of capital invested in "shares and other equities". These funds represent mainly inflows of long-term capital in the form of direct and portfolio investment. The negative entry (-862) on the liabilities side indicates an accelerated repayment rate of foreign loans, a phenomenon that should be linked to the improvement in the balance of payments, as well as to the favourable developments in the financial markets (fall in the interest rates) and the financial position of the enterprises.

The financial deficit of the General government sector fell to 5.9% of the GDP from 7.3% in the previous year. An equally interesting development concerns the way this deficit was financed: the funds raised through the issuing of long-term bonds outweighted, by far, those raised by means of Treasury bills and other shortterm financial instruments. This development constitutes a reversal of the financing modus of the governmet's borrowing needs which, in the previous years, were principally met through the sales of Treasury bills to the banking system as well as through loans from the Bank of Spain. The repayment of a part of the government debt to the Central Bank -see the negative entry (-551) under the heading "loans" on the sector's liabilities side- is indicative of the government's dis-engagement from sources of funds which increase the liquidity in the economy.

The main features of the financial behaviour of the Resident non-financial private sector can be summarised as follows: the loans from the banking system remained the main sourse of finance for the sector. During the last two years there was, nevertheless, an increasing use of the capital market and considerable amounts were raised through the issuing of shares: 797 Mrd this year up from 655 Mrd in 1985 and 378 in 1984. On the assets side the deposits with banks absorbed almost the half of the total increase in the sector's assets, whereas an important amount (888 Mrd) was invested in short-term securities. On the other hand the increased amount of government borrowing through the issuing of long-term bonds, can be also found in in the sector's portfolio: 737 Mrd were invested in long-term bonds this year compared to 432 Mrd and 210 Mrd in 1985 and 1984 respectively.

FINANCIAL TRANSACTIONS		1981	1982	1983
NATIONAL ECONOMY VIS-A-VIS THE REST OF THE WORLD			MRD PTA	
CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	-55	-327	53
OTHER DEPOSITS	F30	199	28	51
INSURANCE TECHNICAL RESERVES	F90	0	0	0
BILLS AND SHORT TERM BONDS	F40	0	0	· 0
LONG TERM BONDS	F50	5	33	10
SHARES AND OTHER EQUITIES	F60	27	70	40
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	9	-20	-24
LOANS	F70	188	313	145
TOTAL		372	96	274
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	-7	-17	92
OTHER DEPOSITS	F30	414	208	217
INSURANCE TECHNICAL RESERVES	F90	0	0	0
BILLS AND SHORT TERM BONDS	F40	~0	-0	-0
LONG TERM BONDS	F50	-0	0	1
SHARES AND OTHER EQUITIES	F60	116	132	160
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	6	Ō	Ō
LOANS	F70	400	393	295
TOTAL		929	716	765
NET CHANGE IN ASSETS AND LIABILITIES		-557	-620	-491
FINANCIAL TRANSACTIONS		1981	1982	1983
S50 INSURANCE ENTERPRISES		2/02	MRD PTA	
CHANGE IN ASSETS			NRU PIA	
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	18	11	10
OTHER DEPOSITS	F30	15	11	~5
INSURANCE TECHNICAL RESERVES	F90	13	25	7
BILLS AND SHORT TERM BONDS	F40	15	12	25
LONG TERM BONDS	F50	35	45	28
SHARES AND OTHER EQUITIES	F60	14	3	-13
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	0
LOANS	F70	17	30	19
TOTAL		126	138	73
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	0	0	0
OTHER DEPOSITS	F30	-9	1	4
INSURANCE TECHNICAL RESERVES	F90	57	118	90
	F/ A	0	0	0
BILLS AND SHORT TERM BONDS	F40	U	•	
BILLS AND SHORT TERM BONDS LONG TERM BONDS	F40 F50	0	ŏ	0
				0 14
LONG TERM BONDS	F50	0	0	-
LONG TERM BONDS Shares and other equities	F50 F60	0 4	0 6	14
LONG TERM BONDS Shares and other equities Financial gold	F50 F60 F00	0 4 0	0 6 0	14
LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)	F50 F60 F00 F10	0 4 0 0	0 6 0 0	14 0 0
LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F50 F60 F00 F10	0 4 0 48	0 6 0 23	14 0 0 1

1984	1985	1986		FINANCIAL TRANSACTIONS
-/• (	MRD PTA	1700		NATIONAL ECONOMY VIS-A-VIS THE REST OF THE WORLD
				CHANGE IN ASSETS
779 274 0 34 47 1 14 117 1266	-412 183 0 37 72 0 19 98 -4	266 266 0 129 88 10 16 -41 735	F20 F30 F90 F40 F50 F60 F00 F10 F70	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
				CHANGE IN LIABILITIES
22 385 0 1 6 172 0 502 1087 179	10 -284 0 -1 257 0 0 -247 -264 260	187 193 0 13 -4 515 0 0 -862 42 692	F20 F30 F40 F50 F60 F00 F10 F70	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL NET CHANGE IN ASSETS AND LIABILITIES
1984	1985	1986		FINANCIAL TRANSACTIONS
1984	1985 MRD PTA	1986		FINANCIAL TRANSACTIONS S50 Insurance Enterprises
	MRD PTA			
1984 24 58 14 -13 40 15 0 49 187		1986 28 279 -11 6 86 -2 0 0 58 443	F20 F30 F90 F40 F50 F60 F00 F10 F70	S50 INSURANCE ENTERPRISES
24 58 14 -13 40 15 0 0 49	MRD PTA -21 25 13 6 82 28 0 0 0 47	28 279 -11 6 86 -2 0 0 58	F30 F90 F40 F50 F60 F00 F10	S50 INSURANCE ENTERPRISES CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS

FINANCIAL TRANSACTIONS	-	1981	1982	1983
S40 CREDIT INSTITUTIONS			MRD PTA	
CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F20 F30 F90 F40 F50 F60 F00 F10 F70	44 509 0 381 150 30 0 9 2721 3844	-144 1006 0 439 251 84 0 -20 3138 4754	380 660 0 1671 82 105 0 -24 2910 5783
CHANGE IN LIABILITIES				
CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F20 F30 F90 F40 F50 F60 F00 F10 F70	632 2248 0 429 18 47 0 0 334 3707	676 2845 0 582 15 73 0 0 535 4725	894 3032 0 1089 0 38 0 0 666 5720
NET CHANGE IN ASSETS AND LIABILITIES		137	29	63
FINANCIAL TRANSACTIONS S41 CENTRAL BANKING AUTHORITIES		1981	1982 MRD PTA	1983
CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F20 F30 F90 F40 F50 F60 F60 F10 F10 F70	-57 -5 0 3 -12 0 9 687 625	-330 32 0 3 -2 -2 0 -20 1023 704	53 45 0 706 23 1 0 -24 510 1313
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F20 F30 F90 F40 F50 F60 F00 F10 F70	249 15 0 379 0 0 0 0 643	407 41 0 412 0 0 0 0 861	551 172 0 876 0 0 0 -10 1589
NET CHANGE IN ASSETS AND LIABILITIES		-18	-157	-276

1984	1985	1986		FINANCIAL TRANSACTIONS
	MRD PTA			S40 CREDIT INSTITUTIONS
				CHANGE IN ASSETS
2828	-119	515	F20	
1054	1190	429	F30	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS
0	0	0	F90	INSURANCE TECHNICAL RESERVES
737	1075	600	F40	BILLS AND SHORT TERM BONDS
307 39	211 7	1624	F50.	LONG TERM BONDS
-1	0	16 9	F60 F00	SHARES AND OTHER EQUITIES
14	19	16	F10	FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)
1682	2515	1458	F70	LOANS
6659	4898	4668		TOTAL
				CHANGE IN LIABILITIES
2640	1044	1375	F 2 0	
3391	2441	1805	F20 F30	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS
0	0	0	F90	INSURANCE TECHNICAL RESERVES
-1609	259	418	F40	BILLS AND SHORT TERM BONDS
71 50	104 50	75	F50	LONG TERM BONDS
0	0	47 0	F60 F00	SHARES AND OTHER EQUITIES
0	0	0	F10	SPECIAL DRAWING RIGHTS(SDRS)
1615	581	414	F70	LOANS
6157	4479	4134		TOTAL
502	419	533		NET CHANGE IN ASSETS AND LIABILITIES
				FINANCIAL TRANSACTIONS
1984	1985	1986		
	MRD PTA			S41 CENTRAL BANKING AUTHORITIES
770				CHANGE IN ASSETS
779 -83	-421	262	F20 F30	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS
0	ō	0	F90	OTHER DEPOSITS INSURANCE TECHNICAL RESERVES
-261	-0	-20	F40	BILLS AND SHORT TERM BONDS
-10	-12	204	F50	LONG TERM BONDS
1	2	-3	F60	SHARES AND OTHER EQUITIES
14	19	16	F00 F10	FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)
-152	429	-63	F70	LOANS
288	19	402		TOTAL
				CHANGE IN LIABILITIES
2252	416	562	F20	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS
-135	-321	-116	F30 '	OTHER DEPOSITS
-1854	0	0	F90 F40	INSURANCE TECHNICAL RESERVES
0	0	0	F50	BILLS AND SHORT TERM BONDS
0	0	0	F60	SHARES AND OTHER EQUITIES
0	0	0	FOO	FINANCIAL GOLD
0 10	0 12	0 -6	F10	SPECIAL DRAWING RIGHTS(SDRS)
272	108	440	F70	LOANS TOTAL
16	-89	-38		
	5,	- 50		NET CHANGE IN ASSETS AND LIABILITIES

CURRENCY AND TRANSFERABLE SIGHT DEPOSITS F20 514 545 60 0 INSURANCE TECHNICAL RESERVES F40 76 417 49 5 LONG TERM BONDS F40 76 417 42 53 5 LONG TERM BONDS F40 76 417 42 53 5 LONG TERM BONDS F40 76 42 65 10 F10 76 42 65 10 F10 76 0 0 0 F10 76 10 0 0 F10 0 0 0 F10 0 0 0 F10 1760 1690 1982 LOANS F70 1760 1690 1982 CURRENCY AND TRANSFERABLE SIGHT DEPOSITS F20 2197 2666 27 OTHER DEPOSITS F50 0 160 22 SHARES AND OTHER EQUITIES F60 0 0 SPECTAL DRAWING RIGHTS(SDRS) F50 0 SPECTAL DRAWING RIGHTS(SDRS) F50 0 SPECTAL DRAWING RIGHTS(SDRS) F50 0 SPECTAL DRAWING RIGHTS(SDRS) F50 0 SPECTAL DRA	FINANCIAL TRANSACTIONS	•	1981	1982	1983
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS         F20         66         197         52           OTHER DEPOSITS         F30         514         945         60           INSURANCE TECHNICAL RESERVES         F90         36         417         94           DILLS AND SHORT TERM BONDS         F40         376         417         95           SHARES AND OTHER EQUITIES         F60         42         65         10           SPECIAL DRAHING RIGHTS(SDRS)         F10         0         0         0           IOANS         F70         1760         1690         192           CHANGE IN LIABILITIES         F20         387         2666         275           INSURANCE TECHNICAL RESERVES         F90         6         0         0           INSURANCE TECHNICAL RESERVES         F90         6         0         2197         2664         275           INSURANCE TECHNICAL RESERVES         F90         6         166         22         100         166         22           INSURANCE TECHNICAL RESERVES         F90         6         166         23         100         2         33         100         33         100         33         100         33         100         34	S42 OTHER MONETARY INSTITUTIONS			MRD PTA	
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS F20 514 545 60 0 INSURANCE TECHNICAL RESERVES F90 76 417 79 4 INSURANCE TECHNICAL RESERVES F70 76 417 253 5 LONG TERM BONDS F50 147 2253 5 LONG TERM BONDS F50 147 2253 5 LONG TERM BONDS F50 147 2253 5 INSURANCE ALCHATES F60 42 65 10 FINANCIAL GOLD F00 0 0 FINANCIAL GOLD F00 0 0 FINANCIAL GOLD F00 1669 198 LOANS F70 1760 1669 198 LOANS F70 1760 1669 198 COURDENCY AND TRANSFERABLE SIGHT DEPOSITS F30 2197 2664 27 INSURANCE TECHNICAL RESERVES F90 0 0 INSURANCE TECHNICAL RESERVES F90 0 0 INSURANCE TECHNICAL RESERVES F60 47 72 2 INSURANCE TECHNICAL RESERVES F60 0 0 INSURANCE TECHNICAL RESERVES F60 0 0 INSURANCE TECHNICAL RESERVES F60 10 0 INSURANCE TECHNICAL RESERVES F60 10 0 INSURANCE IN ASSETS AND LIABILITIES INFO THE BONDS F50 0 0 INSURANCE TECHNICAL RESERVES F60 0 0 INSURANCE TECHNICAL RESERVES F50 3 INSURA	CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS         F20         387         266         347           OTHER DEPOSITS         F30         2197         2664         227           INSURANCE TECHNICAL RESERVES         F90         0         0           BILLS AND SHORT TERM BONDS         F40         50         168         22           LONG TERM BONDS         F60         0         0         0         0           SHARES AND OTHER RQUITIES         F60         0         0         0         0           SHARES AND OTHER RQUITIES         F10         0         0         0         0           SPECIAL DRAING RIGHTS(SDRS)         F10         106         223         3         10           DANS         770         106         253         3         10         0         0           SPECIAL DRAING RIGHTS(SDRS)         F10         106         253         3         10         106         253         3           NET CHANGE IN ASSETS         139         163         2         10         0         0         19           S43 OTHER CREDIT INSTITUTIONS         1981         1982         19         19         19         19         19         19         10	OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F30 F90 F40 F50 F60 F00 F10	514 0 376 147 42 0 0 1760	945 0 417 253 85 0 0 1690	321 606 0 940 59 103 0 0 1983 4012
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS       F30       2177       2664       275         INSURANCE TECHNICAL RESERVES       F90       0       0       0       0         BILLS AND SHORT TERH BONDS       F50       0       0       0       0         LONG TERH BONDS       F50       0       0       0       0       0         SHARES AND OTHER EQUITIES       F50       0	CHANGE IN LIABILITIES				
NET CHANGE IN ASSETS AND LIABILITIESLDFLDFFINANCIAL TRANSACTIONS1981198219S43 OTHER CREDIT INSTITUTIONSMRD PTACHANGE IN ASSETSF2014-11OTHER DEPOSITSF30030INSURANCE TECHNICAL RESERVESF9000BILLS AND SHORT TERM BONDSF40519LONG TERM BONDSF5000SHARES AND OTHER EQUITIESF6000SPECIAL DRAWING RIGHTS(SDRS)F1000CHANGE IN LIABILITIESF3036139CHANGE IN LIABILITIESF20-43CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43CHANGE IN LIABILITIESF30361391CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43DINSURANCE TECHNICAL RESERVESF90002BILLS AND SHORT TERM BONDSF5018151LOANSF50181511SHARES AND OTHER EQUITIESF60011FINANCIAL GOLDF100001SHARES AND OTHER EQUITIESF10001FINANCIAL GOLD <t< td=""><td>OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS</td><td>F30 F90 F40 F50 F60 F00 F10</td><td>2197 0 50 0 47 0 0 106</td><td>2664 0 168 0 72 0 0 253</td><td>343 2759 0 211 0 37 0 0 363 3713</td></t<>	OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F30 F90 F40 F50 F60 F00 F10	2197 0 50 0 47 0 0 106	2664 0 168 0 72 0 0 253	343 2759 0 211 0 37 0 0 363 3713
19811981198119811981198119811981S43 OTHER CREDIT INSTITUTIONSMRD PTACURRENCY AND TRANSFERABLE SIGHT DEPOSITSF2014-11OTHER DEPOSITSF2014-11OTHER DEPOSITSF2014-11OTHER DEPOSITSF2014-11OTHER BONDSF40519LONG TERM BONDSF5000OTHER DEPOSITSF2014-11OTHER BONDSF6000BILLS AND SHORT TERM BONDSF6000OTALCURRENCY AND TRANSFERABLE SIGHT DEPOSITSF20-43OTHER DEPOSITSF20-43OTHER DEPOSITSF20-43OTHER DEPOSITSF20-43OTHER DEPOSITSF20-43OTHER DEPOSITSF20 </td <td></td> <td></td> <td>139</td> <td>163</td> <td>299</td>			139	163	299
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS       F20       14       -11         OTHER DEPOSITS       F30       0       30         INSURANCE TECHNICAL RESERVES       F90       0       0         BILLS AND SHORT TERM BONDS       F40       5       19         LONG TERM BONDS       F50       0       0         SHARES AND OTHER EQUITIES       F60       0       0         SHARES AND OTHER EQUITIES       F60       0       0         SHARES AND OTHER EQUITIES       F70       0       0         SHARES AND OTHER EQUITIES       F70       0       0         SHARES AND OTHER EQUITIES       F70       274       425       4         CORNS       F70       274       425       4         TOTAL       294       463       4         CHANGE IN LIABILITIES       F70       274       425       4         CHANGE IN LIABILITIES       F30       36       139       1         OTHER DEPOSITS       F20       -4       3       3       1         OTHER DEPOSITS       F30       36       139       1       1         INSURANCE TECHNICAL RESERVES       F90       0       0       2       1 </td <td>S43 OTHER CREDIT INSTITUTIONS</td> <td></td> <td>1981</td> <td></td> <td>1983</td>	S43 OTHER CREDIT INSTITUTIONS		1981		1983
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS       F20       -4       3         OTHER DEPOSITS       F30       36       139       1         INSURANCE TECHNICAL RESERVES       F90       0       0         BILLS AND SHORT TERM BONDS       F40       0       2         LONG TERM BONDS       F50       18       15         SHARES AND OTHER EQUITIES       F60       0       1         FINANCIAL GOLD       F00       0       0         SPECIAL DRAWING RIGHTS(SDRS)       F10       0       0         LOANS       F70       228       281       3	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F30 F90 F40 F50 F60 F00 F10	0 0 5 0 0 0 274	30 0 19 0 0 0 0 425	6 9 25 -0 1 0 418 459
CURRENCY AND TRANSFERABLE SIGHT DEPOSITSF303613913OTHER DEPOSITSF30000INSURANCE TECHNICAL RESERVESF9000BILLS AND SHORT TERM BONDSF4002LONG TERM BONDSF501815SHARES AND OTHER EQUITIESF6001FINANCIAL GOLDF0000SPECIAL DRAWING RIGHTS(SDRS)F1000LOANSF702282813	CHANGE IN LIABILITIES				
NET CHANGE IN ASSETS AND LIABILITIES 16 23	OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F30 F90 F40 F50 F60 F00 F10	36 0 18 0 0 228 278	139 0 2 15 1 0 281 440	1 101 0 3 0 1 0 0 313 419 41

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				FINANCIAL TRANSACTIONS
1984	1985	1986		S42 OTHER MONETARY INSTITUTIONS
	MRD PTA			CHANGE IN ASSETS
0010	321	0/.0	F20	
2012 984	1067	242 486	F30	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS Other deposits
0	0	0	F90	INSURANCE TECHNICAL RESERVES
870	1104	686	F40	BILLS AND SHORT TERM BONDS
316 37	200	1395 17	F50 F60	LONG TERM BONDS
57	1 0	0	F00	SHARES AND OTHER EQUITIES Financial Gold
Ö	ů	ő	F10	SPECIAL DRAWING RIGHTS(SDRS)
1461	1750	1323	F70	LOANS
5680	4442	4150		TOTAL
				CHANGE IN LIABILITIES
389	585	808	F20	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS
3298	2672	1928	F30	OTHER DEPOSITS
0	0	0	F90	INSURANCE TECHNICAL RESERVES
221	249	387	F40	BILLS AND SHORT TERM BONDS
0	0	0	F50	LONG TERM BONDS
50 0	49 0	46 0	F60 F00	SHARES AND OTHER EQUITIES Financial Gold
0	0	0 0	F10	SPECIAL DRAWING RIGHTS(SDRS)
1301	456	504	F70	LOANS
5259	4010	3674		TOTAL
421	432	476		NET CHANGE IN ASSETS AND LIABILITIES
1984	1985	1986		FINANCIAL TRANSACTIONS
1984	1985	1986		FINANCIAL TRANSACTIONS S43 OTHER CREDIT INSTITUTIONS
1984	1985 MRD PTA	1986		
1984 36		1986 11	F20	S43 OTHER CREDIT INSTITUTIONS
36 153	MRD PTA -19 120	11 -53	F30	S43 OTHER CREDIT INSTITUTIONS Change in Assets Currency and transferable sight deposits Other deposits
36 153 0	MRD PTA -19 120 0	11 -53 0	F30 F90	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES
36 153 0 128	MRD PTA -19 120 0 -28	11 -53 0 -66	F30 F90 F40	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS
36 153 0 128 1	MRD PTA -19 120 0 -28 23	11 -53 0 -66 26	F30 F90 F40 F50	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS
36 153 0 128	MRD PTA -19 120 0 -28	11 -53 0 -66	F30 F90 F40	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS
36 153 0 128 1 1	MRD PTA -19 120 0 -28 23 4	11 -53 0 -66 26 1	F30 F90 F40 F50 F60 F00 F10	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES
36 153 0 128 1 1 0 0 373	MRD PTA -19 120 0 -28 23 4 0 0 336	11 -53 0 -66 26 1 0 0 197	F30 F90 F40 F50 F60 F00	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS
36 153 0 128 1 1 0 0	MRD PTA -19 120 0 -28 23 4 0 0	11 -53 0 -66 26 1 0 0	F30 F90 F40 F50 F60 F00 F10	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)
36 153 0 128 1 1 0 0 373	MRD PTA -19 120 0 -28 23 4 0 0 336	11 -53 0 -66 26 1 0 0 197	F30 F90 F40 F50 F60 F00 F10	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS
36 153 0 128 1 1 0 0 373	MRD PTA -19 120 0 -28 23 4 0 0 336	11 -53 0 -66 26 1 0 0 197	F30 F90 F40 F50 F60 F00 F10 F70 F20	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
36 153 0 128 1 1 0 0 373 691 -2 228	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89	11 -53 0 -66 26 1 0 0 197 116 5 -7	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS
36 153 0 128 1 1 0 0 373 691 -2 228 0	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0	11 -53 0 -66 26 1 0 0 197 116 5 -7 0	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES
36 153 0 128 1 1 0 0 373 691 -2 228 0 25	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0 10	11 -53 0 -66 26 1 0 0 197 116 5 -7 0 32	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90 F40	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS
36 153 0 128 1 1 0 0 373 691 -2 228 0	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0	11 -53 0 -66 26 1 0 0 197 116 5 -7 0	F30 F90 F40 F50 F60 F10 F10 F70 F30 F90 F40 F50	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS
36 153 0 128 1 0 0 373 691 -2 228 0 25 71	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0 10 104	11 -53 0 -66 26 1 0 0 197 116 5 -7 0 32 75	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90 F40	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS
36 153 0 128 1 1 0 373 691 -2 228 0 25 71 0 0 0	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0 10 104 2 0 0 0	11 -53 0 -66 26 1 0 0 197 116 5 -7 0 32 75 0 0 0 0	F30 F90 F40 F50 F60 F10 F70 F20 F30 F90 F40 F50 F50 F50 F50 F50 F50 F10	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)
36 153 0 128 1 1 0 0 373 691 -2 228 0 25 71 0 0 0 304	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0 10 104 2 0 0 104 2 0 0 113	11 -53 0 -66 26 1 0 0 197 116 5 -7 0 32 75 0 32 75 0 0 0 -84	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F40 F50 F60 F60 F00	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS
36 153 0 128 1 1 0 373 691 -2 228 0 25 71 0 0 0	MRD PTA -19 120 0 -28 23 4 0 0 336 437 43 89 0 10 104 2 0 0 0	11 -53 0 -66 26 1 0 0 197 116 5 -7 0 32 75 0 0 0 0	F30 F90 F40 F50 F60 F10 F70 F20 F30 F90 F40 F50 F50 F50 F50 F50 F50 F10	S43 OTHER CREDIT INSTITUTIONS CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)

FINANCIAL TRANSACTIONS				
S60 GENERAL GOVERNMENT		1981	1982	1983
CHANGE IN ASSETS			MRD PTA	
	500	FO	117	100
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS	F20 F30	50 . 3	117 41	188 113
INSURANCE TECHNICAL RESERVES	F90	Ō	0	0
BILLS AND SHORT TERM BONDS	F40	-1	0	-0
LONG TERM BONDS	F50 F60	-2 20	6 129	-1 104
SHARES AND OTHER EQUITIES FINANCIAL GOLD	F00	20	127	104
SPECIAL DRAWING RIGHTS(SDRS)	F10	ō	Ō	Ō
LOANS	F70	253	294	591
TOTAL		322	586	994
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	9	16	31
OTHER DEPOSITS	F30	2	-0	5
INSURANCE TECHNICAL RESERVES	F90 F40	-1 30	1 85	0 1195
BILLS AND SHORT TERM BONDS LONG TERM BONDS	F50	133	282	1195
SHARES AND OTHER EQUITIES	F60		0	0
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	0
LOANS	F70	899 1071	1168 1551	783 2133
NET CHANGE IN ASSETS AND LIABILITIES		-749	-965	-1140
FINANCIAL TRANSACTIONS				
		1981	1982	1983
S61 CENTRAL GOVERNMENT		1981	1982 Mrd Pta	
		1981		
S61 CENTRAL GOVERNMENT Change in Assets Currency and Transferable sight deposits	F20	12	MRD PTA 35	41
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS	F30	12 1	MRD PTA 35 14	41 38
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES	F30 F90	12 1 0	MRD PTA 35 14 0	41 38 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS	F30	12 1	MRD PTA 35 14	41 38
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES	F30 F90 F40 F50 F60	12 1 0 0 20	MRD PTA 35 14 0 0 0 129	41 38 0 0 0 102
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD	F30 F90 F40 F50 F60 F00	12 1 0 0 20 0	MRD PTA 35 14 0 0 129 0	41 38 0 0 0 102 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)	F30 F90 F40 F50 F60 F00 F10	12 1 0 0 20 0 0	MRD PTA 35 14 0 0 129 0 0	41 38 0 0 0 102 0 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD	F30 F90 F40 F50 F60 F00	12 1 0 0 20 0	MRD PTA 35 14 0 0 129 0	41 38 0 0 0 102 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F30 F90 F40 F50 F60 F00 F10	12 1 0 20 0 251	MRD PTA 35 14 0 0 129 0 0 286	41 38 0 0 102 0 0 588
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL	F30 F90 F40 F50 F60 F00 F10	12 1 0 20 0 251	MRD PTA 35 14 0 0 129 0 0 286	41 38 0 0 102 0 0 588 768
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS	F30 F90 F40 F50 F60 F00 F10 F70	12 1 0 20 0 251 284	MRD PTA 35 14 0 0 129 0 286 464	41 38 0 0 102 0 0 588
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90	12 1 0 20 0 251 284 9 2 20 0	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0	41 38 0 0 102 0 588 768 31 5 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90 F40	12 1 0 20 0 251 284 9 2 2 0 30	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85	41 38 0 0 102 0 588 768 31 5 0 1195
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS	F30 F90 F40 F50 F60 F10 F10 F70 F20 F30 F90 F40 F50	12 1 0 20 0 251 284 9 2 20 0	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85 227	41 38 0 0 102 0 588 768 31 5 0 1195 99
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD	F30 F90 F40 F50 F60 F00 F10 F70 F20 F30 F90 F40 F50 F40 F50 F60 F00	12 1 0 20 0 251 284 9 2 284	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85	41 38 0 0 102 0 588 768 31 5 0 1195
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)	F30 F90 F40 F50 F60 F00 F10 F70 F20 F30 F90 F40 F50 F40 F50 F40 F50 F40 F50 F40	12 1 0 20 0 251 284 9 2 0 30 86 0 0 0	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85 227 0 0 0 0 0 0 0 0 0 0 0 0 0	41 38 0 0 102 0 588 768 31 5 5 8 768 31 5 0 1195 99 0 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD	F30 F90 F40 F50 F60 F00 F10 F70 F20 F30 F90 F40 F50 F40 F50 F60 F00	12 1 0 20 0 251 284 9 2 0 30 86 0 0	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85 227 0 0 0	41 38 0 0 102 0 588 768 31 5 0 1195 99 0 0
S61 CENTRAL GOVERNMENT CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL CHANGE IN LIABILITIES CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS	F30 F90 F40 F50 F60 F00 F10 F70 F20 F30 F90 F40 F50 F40 F50 F40 F50 F40 F50 F40	12 1 0 20 0 251 284 9 2 284 9 2 0 30 86 0 0 0 659	MRD PTA 35 14 0 0 129 0 286 464 16 -0 0 85 227 0 0 0 1180	41 38 0 0 102 0 588 768 31 5 5 6 1195 99 0 0 1195 99 0 0 0 588

			FINANCIAL TRANSACTIONS
1985	1986		S60 GENERAL GOVERNMENT
MRD PTA			
			CHANGE IN ASSETS
90 11 0 -2 -12 156 0 0 416 658	25 -18 0 189 1 0 209 406	F20 F30 F90 F40 F50 F60 F10 F10	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
			CHANGE IN LIABILITIES
15 2 6 1425 343 0 0 906 2698 -2039	10 1 0 863 1968 0 0 -551 2290 -1884	F20 F30 F90 F40 F50 F60 F00 F10 F70	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL NET CHANGE IN ASSETS AND LIABILITIES
		1 <sup>- 1</sup>	FINANCIAL TRANSACTIONS
1985	1986		S61 CENTRAL GOVERNMENT
MRD PTA			CHANGE IN ASSETS
-24 -9 0 148 0 404 520	3 -18 0 0 182 1 0 196 363	F20 F30 F90 F40 F50 F60 F00 F10 F <b>70</b>	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
			CHANGE IN LIABILITIES
15 2 0 1425 297 0 0	10 1 863 1853 0 0	F20 F30 F90 F40 F50 F60 F00 F10	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS)
	MRD PTA 90 11 0 -2 -12 156 0 0 416 658 15 2 6 1425 343 0 0 906 2698 -2039 1985 MRD PTA -24 -9 0 1985 MRD PTA -24 -9 0 148 0 0 148 0 0 1425 207 0 1425 297 0	MRD PTA         90       25         11       -18         0       0         -2       0         156       189         0       1         0       0         156       189         0       1         0       0         416       209         658       406         15       10         2       1         6       0         1425       863         343       1968         0       0         906       -551         2698       2290         -2039       -1884         1985       1986         MRD PTA       1985         -24       3         -9       -18         0       0         0       0         1985       1986         MRD PTA       1         -24       3         -9       -18         0       0         148       182         0       1         0       0         15       10 <td>MRD PTA         90       25       F20         11       -18       F30         0       0       F90         -2       0       F40         -12       0       F50         156       189       F60         0       1       F00         0       0       0         416       209       F70         658       406       F20         2       1       F30         6       0       F90         1425       863       F40         343       1968       F50         0       0       F60         0       0       F10         906       -551       F70         2698       2290       -2039         -2039       -1884       F50         1985       1986       F50         148       182       F60         0       0       F50         148       182       F60         0       1       F00         0       0       F10         404       196       F70         520       363</td>	MRD PTA         90       25       F20         11       -18       F30         0       0       F90         -2       0       F40         -12       0       F50         156       189       F60         0       1       F00         0       0       0         416       209       F70         658       406       F20         2       1       F30         6       0       F90         1425       863       F40         343       1968       F50         0       0       F60         0       0       F10         906       -551       F70         2698       2290       -2039         -2039       -1884       F50         1985       1986       F50         148       182       F60         0       0       F50         148       182       F60         0       1       F00         0       0       F10         404       196       F70         520       363

FINANCIAL TRANSACTIONS		1981	1982	1983
S62 LOCAL GOVERNMENT			MRD PTA	
CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	41	71	69
OTHER DEPOSITS Insurance technical reserves	F30 F90	2 0	5 0	26 0
BILLS AND SHORT TERM BONDS	F40	õ	ŏ	ŏ
LONG TERM BONDS	F50	0	ō	ĩ
SHARES AND OTHER EQUITIES	F60	0	0	3
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	0
LOANS	F70	1 44	5	3
TOTAL		44	81	101
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	0	0	0
OTHER DEPOSITS	F30	0	0	0
INSURANCE TECHNICAL RESERVES	F90	0	0	0
BILLS AND SHORT TERM BONDS	F40	0	0	0
LONG TERM BONDS SHARES AND OTHER EQUITIES	F50 F60	46 0	55 0	20 0
FINANCIAL GOLD .	F00	0	0	. 0
SPECIAL DRAWING RIGHTS(SDRS)	F10	ŏ	ů	ŏ
LOANS	F70	86	84	81
TOTAL		133	139	101
NET CHANGE IN ASSETS AND LIABILITIES		-89	-58	0
FINANCIAL TRANSACTIONS		1981	1982	1983
S63 SOCIAL SECURITY FUNDS			MRD PTA	
CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	-3	12	78
OTHER DEPOSITS	F30	0	21	50
INSURANCE TECHNICAL RESERVES	F90	0	0	0
BILLS AND SHORT TERM BONDS	F40 F50	-1 -2	0 5	-0
SHARES AND OTHER EQUITIES	F60	-2	5	-3 -0
FINANCIAL GOLD	FOO	Ō	ō	ō
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	0
LOANS	F70	1	3	-1
TOTAL		-5	41	124
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	0	0	0
OTHER DEPOSITS	F30	0	0	0
INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS	F90	-1	1	0
LONG TERM BONDS	F40 F50	0 0	0	0
SHARES AND OTHER EQUITIES	F60	0	0	0 0
FINANCIAL GOLD	F00	Ö	Ŭ	ŏ
SPECIAL DRAWING RIGHTS(SDRS)	F10	Ō	0	Ō
LOANS	F70	153	-97	114
TOTAL		152	-96	114
NET CHANGE IN ASSETS AND LIABILITIES		-157	137	10

				FINANCIAL TRANSACTIONS
1984	1985	1986		S62 LOCAL GOVERNMENT
	MRD PTA			CHANGE IN ASSETS
113 20 0 2 13 0 -7 141	119 -9 0 0 7 0 8 124	37 1 0 0 7 0 19 65	F20 F30 F90 F40 F50 F60 F00 F10 F70	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
				CHANGE IN LIABILITIES
0 0 0 31 0 0 43 74	0 0 47 0 0 131 177	0 0 0 115 0 0 148 263	F20 F30 F90 F40 F50 F60 F00 F10 F70	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS TOTAL
67	-53	-198		NET CHANGE IN ASSETS AND LIABILITIES
1984	1985	100/		FINANCIAL TRANSACTIONS
	MRD PTA	1986		S63 SOCIAL SECURITY FUNDS Change in Assets
-40 29 0 1 -3 1 0 0 -2 -15		-15 -0 0 -0 0 -0 0 0 -6 -22	F20 F30 F90 F40 F50 F60 F00 F10 F70	
29 0 -3 1 0 -2	MRD PTA -6 29 0 -2 -12 1 0 0 4	-15 -0 0 -0 0 0 0 0 0	F30 F90 F40 F50 F60 F00 F10	CHANGE IN ASSETS CURRENCY AND TRANSFERABLE SIGHT DEPOSITS OTHER DEPOSITS INSURANCE TECHNICAL RESERVES BILLS AND SHORT TERM BONDS LONG TERM BONDS SHARES AND OTHER EQUITIES FINANCIAL GOLD SPECIAL DRAWING RIGHTS(SDRS) LOANS

FINANCIAL TRANSACTIONS		1981	1982	1983
S74 RESIDENT NON-FINANCIAL PRIVATE SECTORS			MRD PTA	
CHANGE IN ASSETS				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	476	396	310
OTHER DEPOSITS	F30	1507	1613	2109
INSURANCE TECHNICAL RESERVES	F90	43	93	82
BILLS AND SHORT TERM BONDS	F40	149	389	554
LONG TERM BONDS	F50	86	101	97
SHARES AND OTHER EQUITIES	F60	136	218	154
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	C
LOANS	F70	137	84	43
TOTAL		2534	2893	3348
CHANGE IN LIABILITIES				
CURRENCY AND TRANSFERABLE SIGHT DEPOSITS	F20	0	0	0
OTHER DEPOSITS	F30	7	5	3
INSURANCE TECHNICAL RESERVES	F90	0	0	0
BILLS AND SHORT TERM BONDS	F40	85	173	-34
LONG TERM BONDS	F50	114	73	77
SHARES AND OTHER EQUITIES	F60	239	417	419
FINANCIAL GOLD	F00	0	0	0
SPECIAL DRAWING RIGHTS(SDRS)	F10	0	0	0
LOANS	F70	2060	1900	2263
TOTAL		2504	2568	2727
NET CHANGE IN ASSETS AND LIABILITIES		30	325	622

				FINANCIAL TRANSACTIONS
1984	1985	1986		
				S74 RESIDENT NON-FINANCIAL PRIVATE SECTORS
•	MRD PTA			
				CHANGE IN ASSETS
460	688	896	F20	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS
2143	1777	1614	F30	OTHER DEPOSITS
56	110	88	F90	INSURANCE TECHNICAL RESERVES
		- 388	F 90 F 40	BILLS AND SHORT TERM BONDS
283	606			
210	432	737	F50	LONG TERM BONDS
214	351	226	F60	SHARES AND OTHER EQUITIES
0	0	0	FOO	FINANCIAL GOLD
0	0	0	F10	SPECIAL DRAWING RIGHTS(SDRS)
410	619	798	. F70	LOANS
3776	4583	5246		TOTAL
				CHANGE IN LIABILITIES
0	0	0	F20	CURRENCY AND TRANSFERABLE SIGHT DEPOSITS
32	73	122	F30	OTHER DEPOSITS
0	0	0	F90	INSURANCE TECHNICAL RESERVES
253	2	226	F40	BILLS AND SHORT TERM BONDS
329	230	272	F50	LONG TERM BONDS
378	655	797	F60	SHARES AND OTHER EQUITIES
0	0	0	F00	FINANCIAL GOLD
Ō	Ó	ō	F10	SPECIAL DRAWING RIGHTS(SDRS)
1539	1753	1800	F70	LOANS
2530	2712	3218		TOTAL
1247	1870	2029		NET CHANGE IN ASSETS AND LIABILITIES

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#### Explanatory notes

The definitions of sectors, subsectors and transactions used in this bulletin correspond, in general lines, to those of the European System of integrated economic Accouts (ESA), 2nd edition. The accounts presented in these tables are not consolidated, i.e. assets and liabilities have not been eliminated against units belonging to the same sector or subsector. However, item F70 "Loans", of the aggregate sector S74 Resident non-financial private sectors, is consolidated.

Regarding the sectoral delimitation, it is not possible to isolate, on the basis of the existig statistics, the financial transactions of the sectors Households (S80), Private non-profit institutions (S70) and Non-financial corporate and quasi-corporate enterprises (S10). These data are grouped together in a non-standard sector, Resident non-financial private sectors (S74), which also includes, as it is a residual sector, some institutional units that should in principle be classified in S43. These, last, units have been included in this (S74) residual sector because the information available on them is not complete. However they are of little importance in the Spanish financial system.

The transaction "Bills and short-term bonds (F40)" in-

cludes the bonds called in the Spanish financial accounts "Money market bonds" that comprise not only short-term bonds strictly speaking, but also bonds that are issued at a longer term but are characterized by high liquidity on secondary markets.

"Short-term credits (F70)" and "Medium and longterm credits (F80)" are aggregated under the item "Loans" that includes the financial transactions recorded in the Spanish financial accounts under the items "Credits", "Non-negotiable fixed-interest bearing securities" -most of which are issued by the government and are required to be purchased by subsector (S42)- and "Others" (accounting differences and unclassified items).

The reader who is interested in more comprehensive details on the financial accounts may either consult the data-file FINA, in the EUROSTAT-databank CRO-NOS, or may consult the forthcoming publication "NATIONAL ACCOUNTS ESA - Detailed tables by sector". A short overview of the main financial transactions can also be found in the quarterly bulletin "Money and Finance".