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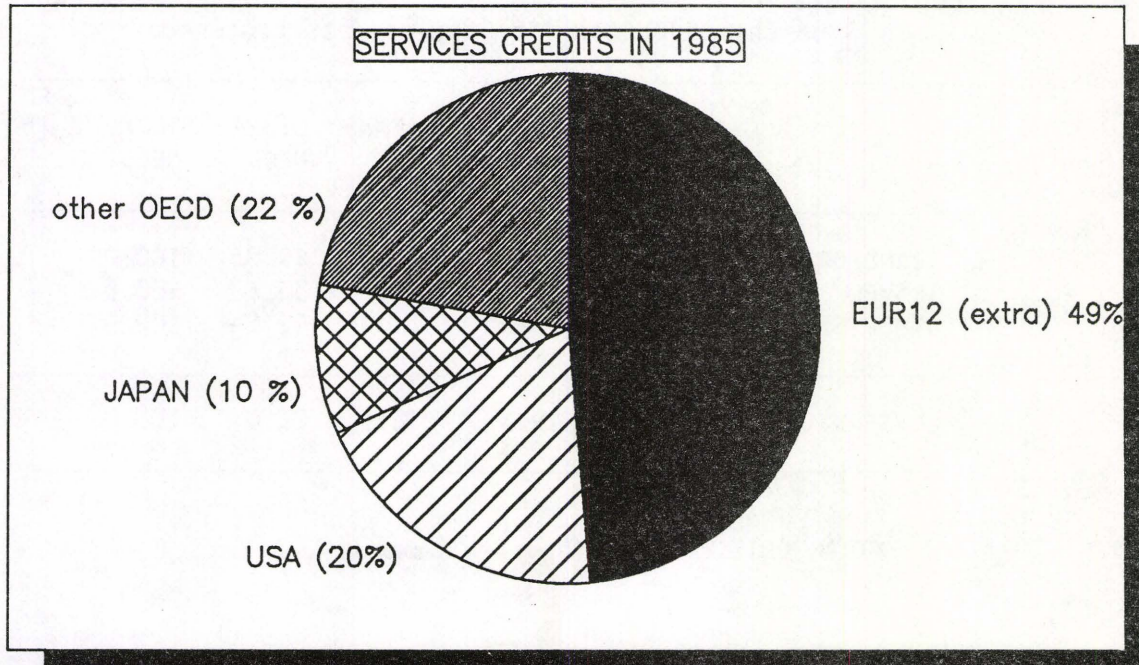
BALANCE OF PAYMENTS

INTERNATIONAL TRADE IN SERVICES

1. THE EUROPEAN COMMUNITY IS BY FAR THE WORLD'S LARGEST EXPORTER OF SERVICES

Export of services from the European Community to non-Community countries (extra-EUR12 exports) accounted for 49% of the OECD's services credits in 1985.

The Community is therefore the world's largest exporter of services, way ahead of the United States (20% of the OECD's services credits), Japan (9.5%) and the other OECD countries (22%).



The Community's share of international trade in services appears to have declined slightly over the last few years, from 52% of the OECD's services credits in 1979. There was a particularly marked fall in "other services", whereas travel credits appear to be showing a slight increase.

Between 1979 and 1985, the share of transport credits accounted for by the Europe of 12 fell from 43% of the OECD total to 42%. The percentage of travel credits rose from 43% to 45% but there was a fall from 65% to 57% for other services.

However, care should be taken with the interpretation of these figures. The recent decline in Europe's percentage share follows a period of increasing European supremacy during the 1970s. Over the last 15 years, therefore, there have been only a few percentage points' change in the shares of international trade in services of each of the main OECD geopolitical groups.

On the other hand, the available statistics should be viewed with some reservations, owing to their poor quality. The practice of recording figures in terms of net values (directly recording a balance rather than showing credits and debits separately) may mean that amounts and trends in services credits in certain countries or groups of countries are considerably underestimated.

Services credits in the European Community (extra-EUR12 exports) totalled 139 000 million ECU in 1985, broken down as follows: transport 30%, travel 22% and other services 48% (income from patents, banking, insurance, engineering, etc).

The Community occupies a leading position in each of these three main fields.

The table below shows the relative shares of services credits accounted for by each of the four main OECD groups, by type of service.

The Community's share (extra EUR12 credits) totalled 42% for transport, 45% for travel and 57% for other services.

The Community exports four times as many "other services" as the United States but the European balance is only about twice as big as the US balance.

The Japanese credit figures for travel and the export of other services are very low.

SERVICES CREDITS BY TYPE OF SERVICE IN 1985

% of the OECD total for the credits concerned

	EUR12 (*)	USA	JAPAN	OTHER OECD	TOTAL OECD
TRANSPORT	41.9	22.8	16.3	19.0	100.0
TRAVEL	44.5	22.7	2.2	30.6	100.0
OTHER SERVICES	56.9	15.5	8.1	19.5	100.0
ALL SERVICES	48.7	19.8	9.5	22.0	100.0

(*) EXTRA-EUR12 credits for the Community.

2. INTERNATIONAL TRADE IN SERVICES DOES NOT APPEAR TO ACCOUNT FOR A HIGHER PERCENTAGE OF CURRENT ACCOUNT TRANSACTIONS THAN IT DID 15 YEARS AGO

21% of credits on the balance of payments extra-EUR12 current account, i.e. the equivalent of approximately one third of goods' exports, were for exports of services from the European Community (13 000 million ECU in 1985).

Over the period 1979-1985, services credits increased by an average of 13% per annum in the OECD.

Over a longer period, from 1972 to 1986, services credits in the 12 Member States (including intra-Community trade this time, since extra EUR12 statistics are not available for years prior to 1979) have increased six-fold and those of the OECD five-fold.

These increases are considerable, but should be viewed within the much broader framework of the phenomenal increase in international trade in general. According to the available statistics, the percentage of international trade accounted for by services has not increased over the last few years, but has, rather, shown a slight decrease. In 1972, services accounted for 17% of current-account trade in the OECD (including intra-Community trade), whereas in 1986 they accounted for only 15%. Services exported by the European Community outside the Community (extra EUR12) accounted for 23% of current account credits in 1979 and 21% in 1985. Here again, the available data should be analysed very carefully. Balance of payments figures are only rarely recorded in terms of net values (direct allocation of a balance instead of a credit and a debit) in the case of goods, whereas such entries are fairly frequent for certain types of services. The result is a mathematical under-estimate of changes in services credits viewed as a percentage of current account credits.

3. ON THE WHOLE, THE TRADE BALANCE IN SERVICES IS IN THE COMMUNITY'S FAVOUR.

The services trade balance is quite clearly in favour of the European Community. It amounted to 30 000 million ECU in 1985, i.e. 22% of the total appearing on the credit side of the "services" item of the Community's extra-EUR12 balance of payments.

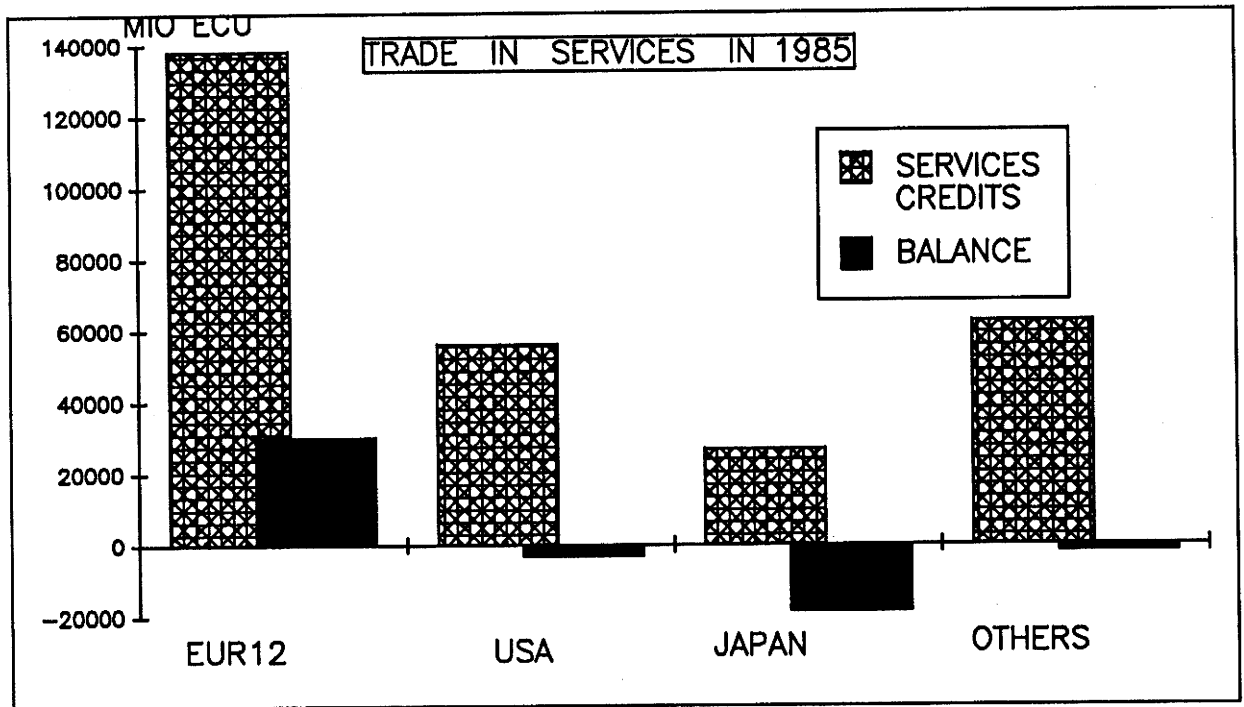
In fact, the balance/credits ratio must be considerably lower than it appears here since the Member States have already offset certain services flows when recording their balance of payments.

The US balance of payments in services was virtually nil in 1986.

According to its own statistics, Japan is maintaining its tradition of a sharp trade deficit in services with the rest of the world: - 19 000 million ECU in 1985 or 7.1% of Japan's services exports.

However, Japan's services deficit scarcely undermines its enormous trade surplus: 73 000 million ECU in 1985 and 94 000 million in 1986, i.e. 45% of credits on goods.

For the other OECD countries, the balance of trade in services, in some years negative (75 - 78 and 84 - 85) and in others positive, accounted for 0.4% of the corresponding services credits in 1986.

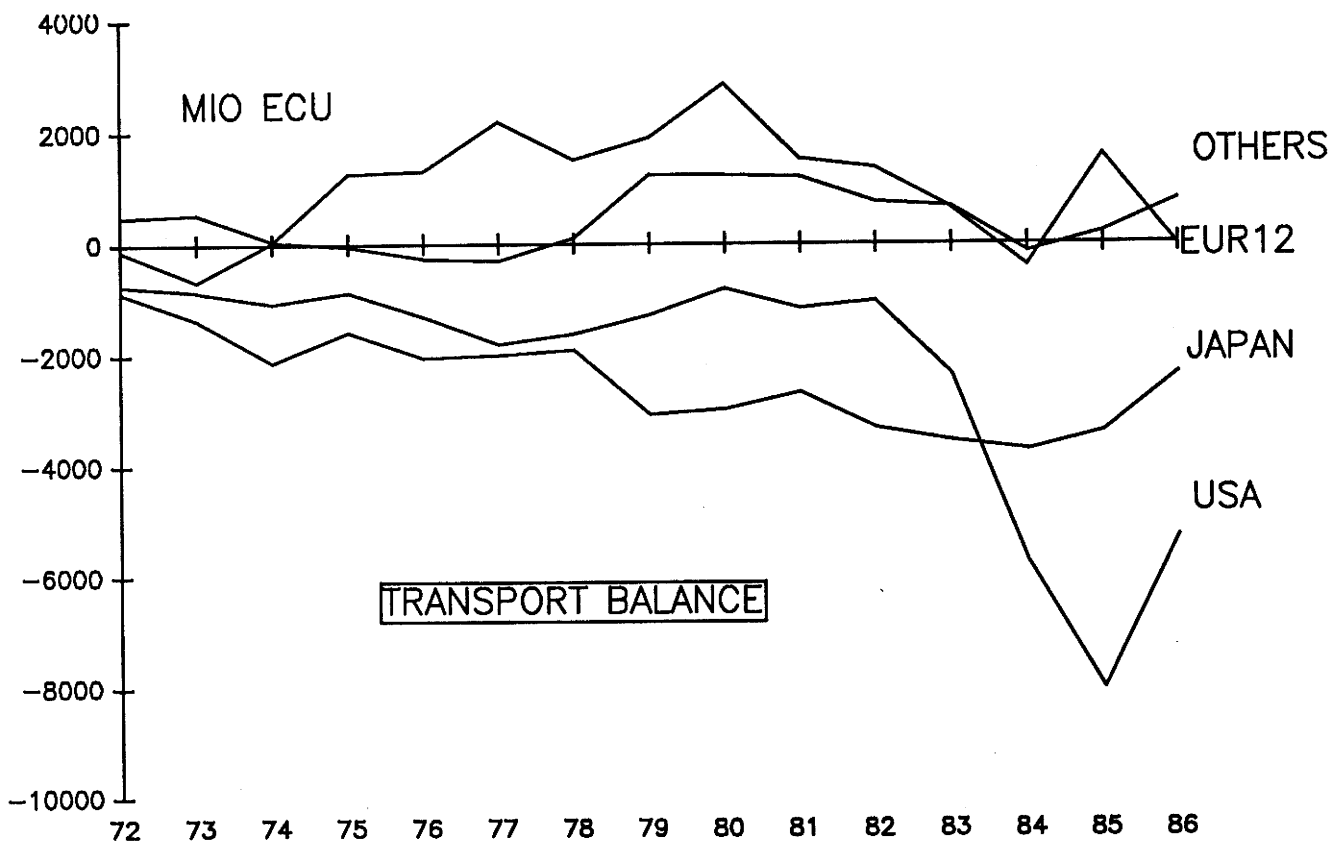


4.

As regards transport, the Community's current position seems somewhat uncertain. Although it was clearly positive for almost ten years, the Community's transport balance reported a slight deficit in 1984 and 1986.

The USA and Japan also show deficits in their external trade in transport services. Over the last few years, the balance/credits ratio has been around - 30% for the USA and - 20% for Japan.

The Other OECD countries have a transport balance slightly above zero.



The Community's transport credits for 1985 totalled 66 000 million ECU, including intra-Community credits (extra-EUR12 statistics by type of transport are not available at present). They are broken down as follows: sea transport 34%, air transport 22% and other transport 44%.

As regards air transport, the Community is in a reasonably good position: there was a surplus of 5 100 million ECU in 1985 following a regular increase over the period 79 - 85 (+ 17% per annum).

On the other hand, sea transport activities have suffered considerable losses (-5 300 million ECU deficit in 1985, according to the available estimates) which are worsening every year.

Since no really reliable information is available on the contents of the "other transport" item, it is difficult to interpret the 1985 surplus (+ 1 800 million ECU) which followed on from several years of deficit.

TRANSPORT: EUR12 TRADE WITH THE REST OF THE WORLD IN 1985 (*) in '000 million ECU

	SEA TRANSPORT	AIR TRANSPORT	OTHER TRANSPORT	TOTAL TRANSPORT
CREDITS EUR12 (*)	22.6	14.7	28.9	66.2
BALANCE	-5.3	5.1	1.8	1.6

(*) Inter-European credits could not be derived from the total of world credits.

5. TRAVEL : THE COMMUNITY BALANCE HAS BEEN POSITIVE SINCE 1981

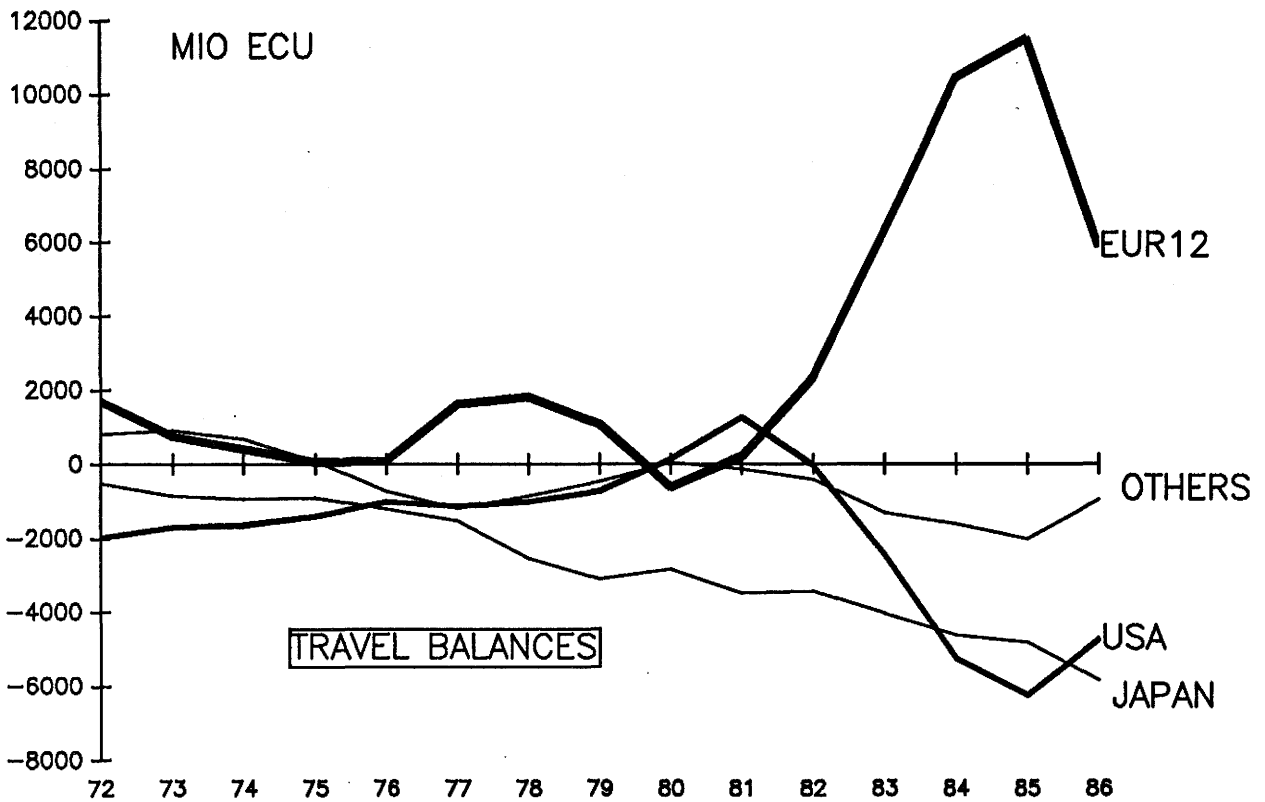
For travel expenditure, the Europe of the 12 shows a broadly positive balance, equivalent to 40% of the corresponding extra-EUR12 credits. However, this balance fell sharply between 1985 and 1986 (from 11 500 million ECU to 5 900 million owing, no doubt, to an increase in debits).

On the other hand, the United States have reported a clear deficit since 1983. The 1985 deficit (-6 200 million ECU) being some - 40% of the credits for the travel item in the US balance.

Japan has traditionally had a deficit for travel, running at four times the amount of the corresponding credits, although its travel credits account for only 2.2% of the OECD's travel credits. The Japanese deficit for this item was thus only 5 800 million ECU in 1985 (i.e. the equivalent of only 6% of Japan's trade surplus).

Thus the European Community is currently very much a beneficiary as regards travel whereas the USA and Japan are running a deficit (the total value of which more or less equals the European surplus).

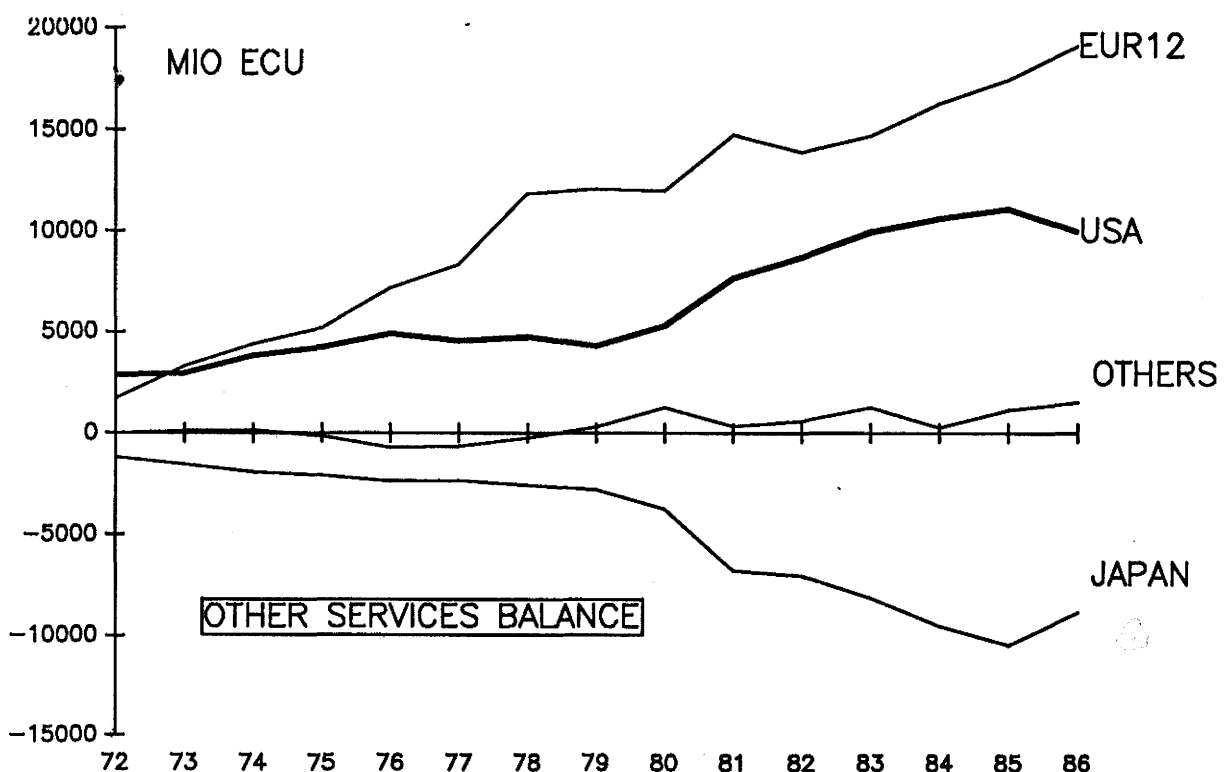
Europe shows a surplus vis-a-vis the United States and Japan but most of the European surplus and the American and Japanese deficits is generated by trade with third countries.



6. OTHER SERVICES: DESPITE A DEFICIT FOR PATENT INCOME (CAUSE FOR CONCERN BECAUSE OF THE REASONS BEHIND IT) TRADE HAS BEEN MUCH IN THE EUROPEAN COMMUNITY'S FAVOUR.

For many years now, the European Community has had a surplus in trade in "other service", amounting to 17 400 million ECU in 1985, a little less than 30% of the corresponding extra-EUR12 credits.

On patent income, Europe runs a deficit: - 2 700 million ECU in 1985 or the equivalent (in absolute values) of half of the EUR12 credits with the rest of the world for this item (1). This deficit on patent income applies to all third countries taken as a whole.



In contrast, the European Community has a surplus in construction/engineering (+ 6 500 million ECU in 1985) (2), in banking services (+ 2 900 million), in insurance services (other than on merchandise; + 1 1100 million) and miscellaneous services (+ 9 800 million).

The transactions recorded under this latter heading vary from one Member State to another. In general, they cover advertising and representation expenses, the settlement of balance by postal or telecommunications authorities, the shares of head office expenditure borne by branches, certain commissions on imports and exports and, in some countries all transactions relating to services not recorded under other headings.

The importance (from the point of view of the balance, at least) of the "other services, other" item and the current uncertainty as to its actual contents make it difficult to interpret precisely the Community's position as regards services.

The United States also run a surplus on the "other services" item. In value terms, the surplus is less than for Europe (10,000 million ECU in 1985), but it is just over 60% of the United States other services credits.

The balance of trade in other services of the "other OECD countries" is just about positive (1 100 million ECU in 1985, or 5% of the credits).

Depending on year, the Japanese deficit runs at - 5 to - 6% of other services credits, totalling - 10 400 million ECU in 1985.

**OTHER SERVICES: EUR12 TRADE WITH THE REST OF THE (*) '000 MILLION ECU
WORLD IN 1985**

	PATENT INCOME	BANKING	INSURANCE EXCLUDING MERCHANDISE	CONSTRUCTION AND ENGINEERING	OTHER FILM SERVICES	TOTAL SERVICES
EUR12						
CREDITS	5.4	6.3	6.0	16.2	0.9	76.4
(*)						111.2
BALANCE	-2.7	2.9	1.1	6.5	-0.2	9.8
						17.4

(*) Inter-European credits could not be derived from the total world credits in this case.

(1) This figure would, of course, be a much higher percentage if it could be calculated on the basis of extra-EUR12 credit alone.

(2) This surplus can be attributed mainly to France (+ 3 800 million) and the United Kingdom (+ 1 700 million).

NB: for the purpose of this study, the relevant figures for Italy, which are not available, have been evaluated on the basis of the data available for the other countries.

7. TRADE IN SERVICES REDUCES THE INTRA-COMMUNITY DISPARITIES ARISING FROM TRADE IN GOODS

Trade in services reduces the disparities between the various Community countries at the level of trade in goods.

On the one hand, the Federal Republic of Germany has a surplus on its goods trade (+ 55 400 million ECU in 1986) but is running a considerable deficit in services (-15 700 million ECU).

On the other hand, the trade of Italy, France, Spain and the United Kingdom is structured such that over the last few years they have tended to run deficits in goods and surpluses in services.

Currently (1986), France, Spain and the United Kingdom are each recording trade balances in services of around 12 000 million ECU. For several years, Italy has had surplus figures of around 5 000 to 6 000 million.

For each of the other Community countries, the trade balance in services has varied in recent years (1979 - 1986) from approximately + 0 to + 2 000 million ECU, with the exception of the Netherlands in 1986 (- 1 000 million).

The Federal Republic's deficit in trade in services with the rest of the world comes mainly from travel (- 13 100 million ECU in 1986), a figure which the transport and other services balances only make worse (- 200 million and - 2 200 million ECU).

For Italy and, even more clearly, Spain, the surplus in services is due to a positive balance on travel (+ 7 200 and + 10 600 million respectively in 1986).

In France, the travel balance is also positive (3 300 million), but it is mainly other services (construction/engineering and miscellaneous services) which produce a surplus (+ 9 100 million).

The position of the Netherlands results from a kind of balance between a surplus on transport (+ 2 300 million ECU) and a deficit on travel (- 2 800 million).

METHODOLOGICAL NOTE

In this note, services have been defined in the strict sense, a definition which therefore differs from that used in the current IMF Balance of Payments Manual which also includes government income and certain government transfers.

The statistics in this note come from a data base managed by EUROSTAT.

Since complete information was not available, EUROSTAT has had to make certain estimates. The detailed breakdown of the "other services" item for the whole of the Community of 12 from 1979 to 1985 was carried out on the basis of data communicated by eight countries only: the Federal Republic of Germany, France, Italy, the Netherlands, BLEU, the United Kingdom and Spain.

1-GENERAL

1A-Share of extra-EUR 12 in current account credits and services credits of the Community with the rest of the world.

	Current transactions		Services	
	World	Extra Eur12	World	Extra Eur12
	Mio Ecu	%	Mio Ecu	%
1979	642214	46.1	126134	53.6
1980	750365	47.3	147816	56.6
1981	914764	50.9	175477	58.5
1982	998991	50.0	185295	57.8
1983	1046219	49.4	196365	59.0
1984	1201675	50.5	218539	59.0
1985	1302981	46.6	236836	58.5

1B-Extra-EUR 12 services credits of the European Community by type of service, million ECU

	Current transact.	Total services	Transport	Travel	Other services
1979	296375	67798	19752	12619	35427
1980	355067	83781	28554	13692	41535
1981	465670	102829	33137	16464	53228
1982	499883	107304	33668	18762	54874
1983	517019	116079	34957	22348	58774
1984	606991	129147	38673	27524	62950
1985	678381	138516	41337	30257	66922

1C-Extra-EUR 12 services credits of the European Community by type of service, % of extra-EUR 12 current account credits.

	Current transact.	Services	Transport	Travel	Other services
1979	100.0	22.9	6.7	4.3	12.0
1980	100.0	23.6	8.0	3.9	11.7
1981	100.0	22.1	7.1	3.5	11.4
1982	100.0	21.5	6.7	3.8	11.0
1983	100.0	22.5	6.8	4.3	11.4
1984	100.0	21.3	6.4	4.5	10.4
1985	100.0	20.4	6.1	4.5	9.9

2-SERVICES CREDITS OF THE MAIN OECD GROUPS BY TYPE OF SERVICE, MILLION ECU(*)

2A-Total services						Million ECU
!		EUR 12	USA	JAPAN	OTHER OECD	TOTAL !
!	1979	67638	21742	11210	29414	130004 !
!	1980	83621	25339	13494	34656	157110 !
!	1981	102672	36256	19641	43143	201712 !
!	1982	107152	40842	20714	47404	216112 !
!	1983	115918	44668	21998	51671	234255 !
!	1984	128995	52794	26287	58332	266408 !
!	1985	138516	56247	27014	62601	284378 !
!	1986	---	48267	21818	58068	--- !

2B-Transport						Million ECU
!		EUR 12	USA	JAPAN	OTHER OECD	TOTAL !
!	1979	19752	8976	6996	10487	46211 !
!	1980	28554	10237	9161	12072	60024 !
!	1981	33137	14077	13559	15189	75962 !
!	1982	33668	15853	13399	15928	78848 !
!	1983	34957	17579	13472	16081	82089 !
!	1984	38673	21412	15978	18154	94217 !
!	1985	41337	22512	16032	18774	98655 !
!	1986	---	19073	11291	15993	--- !

2C-Travel						Million ECU
!		EUR 12	USA	JAPAN	OTHER OECD	TOTAL !
!	1979	12619	6157	405	10000	29181 !
!	1980	13692	7607	459	11580	33338 !
!	1981	16464	11613	656	14090	42823 !
!	1982	18762	12687	780	15687	47916 !
!	1983	22348	12812	937	17002	53099 !
!	1984	27524	14427	1238	19520	62709 !
!	1985	30257	15418	1496	20877	68048 !
!	1986	---	13141	1480	21213	--- !

2D-Other services						Million ECU
!		EUR 12	USA	JAPAN	OTHER OECD	TOTAL !
!	1979	35427	6609	3809	8927	54772 !
!	1980	41535	7495	3874	11004	63908 !
!	1981	53228	10566	5426	13864	83084 !
!	1982	54874	12302	6535	15789	89500 !
!	1983	58774	14277	7589	18588	99228 !
!	1984	62950	16955	9071	20658	109634 !
!	1985	67072	18317	9486	22950	117825 !
!	1986	---	16053	9047	20862	--- !

(*)- In these tables, EUR 12 credits are extra-Community credits (outside EUR 12) of the 12 countries of the present European Community: intra-Community credits are therefore not included.

- The heading "OTHER OECD" does not include figures for Turkey and Yugoslavia and the "TOTAL" column corresponds to the total of the values shown here for each of the main groups.

3-SERVICES CREDITS OF THE MAIN OECD GROUPS: BY TYPE OF SERVICE, % OF TOTAL OECD(*)

3A-Total services

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL
!	1979	52.0	16.7	8.6	22.6	100.0 !
!	1980	53.2	16.1	8.6	22.1	100.0 !
!	1981	50.9	18.0	9.7	21.4	100.0 !
!	1982	49.6	18.9	9.6	21.9	100.0 !
!	1983	49.5	19.1	9.4	22.1	100.0 !
!	1984	48.4	19.8	9.9	21.9	100.0 !
!	1985	48.7	19.8	9.5	22.0	100.0 !
!	1986	---				---

3B-Transport

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL
!	1979	42.7	19.4	15.1	22.7	100.0 !
!	1980	47.6	17.1	15.3	20.1	100.0 !
!	1981	43.6	18.5	17.8	20.0	100.0 !
!	1982	42.7	20.1	17.0	20.2	100.0 !
!	1983	42.6	21.4	16.4	19.6	100.0 !
!	1984	41.0	22.7	17.0	19.3	100.0 !
!	1985	41.9	22.8	16.3	19.0	100.0 !
!	1986					

3C-Travel

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL
!	1979	43.2	21.1	1.4	34.3	100.0 !
!	1980	41.1	22.8	1.4	34.7	100.0 !
!	1981	38.4	27.1	1.5	32.9	100.0 !
!	1982	39.2	26.5	1.6	32.7	100.0 !
!	1983	42.1	24.1	1.8	32.0	100.0 !
!	1984	43.9	23.0	2.0	31.1	100.0 !
!	1985	44.5	22.7	2.2	30.7	100.0 !
!	1986					

3D-Other services

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL
!	1979	64.7	12.1	7.0	16.3	100.0 !
!	1980	65.0	11.7	6.1	17.2	100.0 !
!	1981	64.1	12.7	6.5	16.7	100.0 !
!	1982	61.3	13.7	7.3	17.6	100.0 !
!	1983	59.2	14.4	7.6	18.7	100.0 !
!	1984	57.4	15.5	8.3	18.8	100.0 !
!	1985	56.9	15.5	8.1	19.5	100.0 !
!	1986					

(*) See note on previous page.

4-BALANCE OF TRADE IN SERVICES, BY TYPE OF SERVICE, MILLION ECU(*)

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4A-Total services Million ECU

!		EUR 12-	USA	JAPAN	OTHER OECD	TOTAL	!
!	1972	3277	126	-2574	1247	2076	!
!	1973	3379	387	-3768	1542	1540	!
!	1974	4806	1098	-5002	869	1771	!
!	1975	6495	1948	-4601	-116	3726	!
!	1976	8544	2561	-5659	-1728	3718	!
!	1977	12137	1606	-5873	-2174	5696	!
!	1978	15136	2102	-7012	-995	9231	!
!	1979	14995	2272	-8986	1085	9366	!
!	1980	14155	4576	-9583	2545	11693	!
!	1981	16433	7732	-12956	1384	12593	!
!	1982	17533	7587	-13806	896	12210	!
!	1983	21578	5128	-15705	610	11611	!
!	1984	26259	-404	-17841	-1491	6523	!
!	1985	30475	-3207	-18651	-705	7912	!
!	1986	24880	-83	-17019	1336	9114	!

4B1-Transport (total) Million Ecu

!		EUR 12	USA	JAPAN	OTHER OECD	TOTAL	!
!	1972	-117	-745	-871	475	-1258	!
!	1973	-680	-862	-1366	539	-2369	!
!	1974	23	-1069	-2128	45	-3129	!
!	1975	1256	-871	-1586	-51	-1252	!
!	1976	1305	-1311	-2055	-270	-2331	!
!	1977	2193	-1801	-2006	-311	-1925	!
!	1978	1505	-1620	-1905	102	-1918	!
!	1979	1901	-1282	-3074	1242	-1213	!
!	1980	2852	-823	-2976	1225	278	!
!	1981	1512	-1163	-2676	1187	-1140	!
!	1982	1353	-1040	-3313	730	-2270	!
!	1983	625	-2353	-3542	653	-4617	!
!	1984	-411	-5721	-3714	-163	-10009	!
!	1985	1585	-8003	-3380	190	-9608	!
!	1986	-58	-5275	-2339	772	-6900	!

4B2-Transport (details by type of transport for EUR 12)

!		Sea transport	Air transport	Other transport	Total transport!	
!	1979	46	1921	-66	1901	!
!	1980	330	2646	-124	2852	!
!	1981	-761	2578	-304	1513	!
!	1982	-674	2885	-858	1353	!
!	1983	-1633	3535	-1277	625	!
!	1984	-2836	4212	-1787	-411	!
!	1985	-5347	5107	1826	1586	!

(*) -The heading "OTHER OECD" does not include figures for Turkey and Yugoslavia.

BALANCE OF TRADE IN SERVICES, BY TYPE OF SERVICE, IN MILLION ECU (Cont.) (*)

4C-Travel

Million ECU

!	EUR-12		USA	JAPAN	OTHER OECD	TOTAL	!
!	1972	1684	-1974	-513	794	-9	!
!	1973	749	-1695	-852	901	-897	!
!	1974	403	-1634	-938	671	-1498	!
!	1975	49	-1400	-901	75	-2177	!
!	1976	97	-1012	-1208	-737	-2860	!
!	1977	1619	-1136	-1514	-1195	-2226	!
!	1978	1809	-1002	-2534	-854	-2581	!
!	1979	1069	-717	-3102	-469	-3219	!
!	1980	-624	131	-2845	51	-3287	!
!	1981	211	1259	-3490	-126	-2146	!
!	1982	2335	-34	-3437	-405	-1541	!
!	1983	6283	-2437	-4046	-1312	-1512	!
!	1984	10414	-5265	-4626	-1604	-1081	!
!	1985	11488	-6253	-4823	-2017	-1605	!
!	1986	5886	-4738	-5848	-961	-5661	!

4D1-Other services (Total)

Million ECU

!	EUR 12		USA	JAPAN	OTHER OECD	TOTAL	!
!	1972	1710	2845	-1190	-22	3343	!
!	1973	3310	2944	-1550	102	4806	!
!	1974	4380	3801	-1936	153	6398	!
!	1975	5190	4219	-2114	-140	7155	!
!	1976	7142	4884	-2396	-721	8909	!
!	1977	8325	4543	-2353	-668	9847	!
!	1978	11822	4724	-2573	-243	13730	!
!	1979	12025	4271	-2810	312	13798	!
!	1980	11927	5268	-3762	1269	14702	!
!	1981	14710	7636	-6790	323	15879	!
!	1982	13845	8661	-7056	571	16021	!
!	1983	14670	9918	-8117	1269	17740	!
!	1984	16256	10582	-9501	276	17613	!
!	1985	17402	11049	-10448	1122	19125	!
!	1986	19052	9930	-8832	1525	21675	!

4D2-Details of other services, EUR 12

!	Patent income	Banking	Insurance excluding merch.	Constr. engineering	Film	Other services, other	TOTAL OTHER SERVICES	!	
!	1979	-1173	564	542	4743	-66	7413	12024	!
!	1980	-1379	636	383	5378	-98	7007	11927	!
!	1981	-1363	568	639	6683	-99	8282	14710	!
!	1982	-1881	241	565	7020	-171	8072	13846	!
!	1983	-1740	1190	451	6483	-216	8501	14669	!
!	1984	-2347	1983	271	7014	-226	9560	16256	!
!	1985	-2702	2939	1070	6543	-219	9772	17402	!

(*) The heading "OTHER OECD" does not include figures for Turkey and Yugoslavia.

5-BALANCE OF TRADE IN SERVICES OF THE MAIN OECD GROUPS BY TYPE OF SERVICE, % OF CORRESPONDING

CREDITS (*)

5A-Total services

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL	%
!	1979	22.2	10.4	-80.2	3.7	7.2	!
!	1980	16.9	18.1	-71.0	7.3	7.4	!
!	1981	16.0	21.3	-66.0	3.2	6.2	!
!	1982	16.4	18.6	-66.7	1.9	5.6	!
!	1983	18.6	11.5	-71.4	1.2	5.0	!
!	1984	20.4	-0.8	-67.9	-2.6	2.4	!
!	1985	22.0	-5.7	-69.0	-1.1	2.8	!
!	1986	---	-0.2	-78.0	2.3	---	!

5B-Transport

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL	%
!	1979	9.6	-14.3	-43.9	11.8	-2.6	!
!	1980	10.0	-8.0	-32.5	10.1	0.5	!
!	1981	4.6	-8.3	-19.7	7.8	-1.5	!
!	1982	4.0	-6.6	-24.7	4.6	-2.9	!
!	1983	1.8	-13.4	-26.3	4.1	-5.6	!
!	1984	-1.1	-26.7	-23.2	-0.9	-10.6	!
!	1985	3.8	-35.5	-21.1	1.0	-9.7	!
!	1986	---	-27.7	-20.7	4.8	---	!

5C-Travel

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL	%
!	1979	8.5	-11.6	-765.9	-4.7	-11.0	!
!	1980	-4.6	1.7	-619.8	0.4	-9.9	!
!	1981	1.3	10.8	-532.0	-0.9	-5.0	!
!	1982	12.4	-0.3	-440.6	-2.6	-3.2	!
!	1983	28.1	-19.0	-431.8	-7.7	-2.8	!
!	1984	37.8	-36.5	-373.7	-8.2	-1.7	!
!	1985	38.0	-40.6	-322.4	-9.7	-2.4	!
!	1986	---	-36.1	-395.1	-4.5	---	!

5D-Other services

		EUR 12	USA	JAPAN	OTHER OECD	TOTAL	%
!	1979	33.9	64.6	-73.8	3.5	25.2	!
!	1980	28.7	70.3	-97.1	11.5	23.0	!
!	1981	27.6	72.3	-125.1	2.3	19.1	!
!	1982	25.2	70.4	-108.0	3.6	17.9	!
!	1983	25.0	69.5	-107.0	6.8	17.9	!
!	1984	25.8	62.4	-104.7	1.3	16.1	!
!	1985	25.9	60.3	-110.1	4.9	16.2	!
!	1986	---	61.9	-97.6	7.3	---	!

(*)- Only extra-EUR 12 credits were taken into account for the calculations of percentages in the EUR 12 and TOTAL columns.

- The heading "OTHER OECD" does not include figures for Turkey and Yugoslavia.

6-SERVICES BALANCE (TOTAL SERVICES) BY COUNTRY (*)

6A-Million ECU

	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!
1979	900	987	-11165	1575	4483	7768	-171	3721	205	380	6309	14992
1980	372	929	-11314	1858	4350	7521	-183	3252	29	444	6899	14157
1981	763	1036	-11914	2150	5303	6880	213	3502	784	539	7200	16456
1982	1496	852	-12710	2028	5976	8228	277	4607	864	243	5730	17591
1983	1886	846	-14112	1747	7172	10253	206	6130	547	400	6558	21633
1984	1445	909	-13625	1928	9657	11518	263	5862	635	688	7000	26280
1985	1074	850	-14252	1691	10299	13259	387	5753	104	1013	10320	30498
1986	1582	561	-15641	1765	11734	11532	153	4549	-1048	995	8599	24781

6B-% of services credits

	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!
1979	9.62	23.95	-61.24	63.56	60.59	20.48	-20.93	28.35	1.94	33.99	30.04	11.89
1980	3.49	20.67	-53.41	65.77	52.89	16.25	-19.32	22.11	0.23	31.27	27.92	9.58
1981	6.07	20.93	-45.99	57.00	54.57	12.21	19.33	21.81	5.45	32.33	25.26	9.40
1982	11.50	16.43	-43.57	56.04	53.84	14.87	21.78	24.20	5.41	16.88	19.63	9.54
1983	13.68	15.17	-48.36	52.62	60.31	17.16	15.38	28.27	3.47	27.30	20.97	11.09
1984	9.62	14.36	-42.16	54.65	61.97	17.82	17.46	23.75	3.48	34.04	20.51	12.06
1985	6.78	11.27	-42.74	51.76	60.22	19.03	22.54	21.71	0.54	39.68	26.61	12.94
1986	9.33	8.43	-46.82	56.32	64.19	19.41	9.51	19.11	-6.02	40.56	24.50	11.36

7-TRANSPORT BALANCES BY COUNTRY (*)

7A-Million ECU

	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!
1979	276	432	-867	149	669	248	-152	-942	1524	-84	647	1900
1980	409	284	-321	256	575	3	-179	-947	1986	-134	919	2851
1981	375	396	-487	179	601	-1404	230	-1141	2372	-108	500	1513
1982	530	452	151	300	577	-1773	277	-1029	2690	-291	-531	1353
1983	548	495	-531	47	1045	-1012	263	-1334	2500	-212	-1184	625
1984	407	534	-836	-179	1473	-1627	317	-1585	2805	-220	-1499	-410
1985	497	595	-240	-424	1746	-731	368	-1602	3057	-239	-1441	1586
1986	315	393	-188	-307	1387	-821	346	-1307	2322	-137	-2062	-59

7B-% of transport credits

	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!
1979	9.53	24.42	-14.30	26.37	37.88	3.51	-52.23	-29.29	26.26	-27.63	7.50	4.95
1980	11.01	14.86	-4.47	35.02	26.58	0.04	-49.18	-23.34	27.91	-33.50	9.10	6.16
1981	8.66	16.69	-5.63	19.27	23.42	-13.80	49.04	-26.05	28.22	-19.89	4.50	2.81
1982	12.21	18.76	1.59	31.12	21.73	-17.07	49.46	-21.00	29.78	-72.39	-5.18	2.44
1983	12.27	18.74	-5.65	6.69	31.56	-9.73	43.33	-26.69	28.85	-55.64	-12.11	1.13
1984	8.03	16.80	-8.09	-36.16	35.30	-14.50	45.94	-27.00	27.84	-44.90	-14.33	-0.66
1985	9.37	16.31	-2.11	-129.27	39.87	-6.14	47.48	-24.45	28.48	-44.42	-13.09	2.38
1986	6.65	14.42	-1.82	-122.80	37.85	-7.63	48.73	-24.45	26.68	-24.46	-23.19	-0.10

(*) For each country, the balances and credits shown are balances and credits of that country with the rest of the world, and therefore include intra-Community flows.

8-TRAVEL BALANCES BY COUNTRY(*)

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8A-Million ECU

!	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!	
!	1979	-974	-168	-8588	990	4051	1196	9	4895	-1919	505	1071	1068 !
!	1980	-1052	-160	-9999	1021	4109	1603	-2	5035	-2162	615	370	-622 !
!	1981	-1133	-32	-10227	1388	5167	1344	-16	5298	-1735	702	-546	210 !
!	1982	-626	-28	-11024	1190	6291	1877	12	6737	-1909	631	-815	2336 !
!	1983	-429	103	-10884	921	6694	3288	38	8103	-2051	657	-157	6283 !
!	1984	-370	81	-10722	1247	8779	4233	88	8262	-2019	927	-93	10413 !
!	1985	-512	-110	-11547	1384	9344	4472	166	8495	-2356	1172	978	11486 !
!	1986	-706	-364	-13114	1343	10646	3264	-8	7184	-2798	1240	-802	5885 !

8B-% of travel credits

!	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!	
!	1979	-81.64	-17.52	-209.46	81.75	85.75	24.02	2.34	81.65	-193.84	73.72	24.51	3.61 !
!	1980	-80.74	-16.65	-222.15	82.14	82.31	27.04	-0.48	78.60	-180.62	74.73	7.46	-1.90 !
!	1981	-77.18	-2.98	-194.06	76.94	88.49	20.62	-3.59	77.96	-117.23	79.50	-10.20	0.57 !
!	1982	-38.81	-2.19	-199.67	73.68	90.70	26.34	2.33	79.15	-120.82	80.69	-14.29	5.67 !
!	1983	-22.25	7.39	-177.35	67.87	93.77	40.56	6.97	79.83	-123.78	83.38	-2.28	13.64 !
!	1984	-17.49	5.08	-153.83	72.84	90.81	43.80	14.45	75.58	-93.78	82.11	-1.19	19.16 !
!	1985	-23.29	-5.96	-185.46	78.15	86.78	42.61	22.93	77.47	-106.95	79.62	10.50	19.81 !
!	1986	-30.50	-19.76	-206.49	76.18	86.46	33.02	-1.20	71.43	-123.10	79.95	-9.97	10.31 !

9-OTHER SERVICES BALANCES BY COUNTRY (*)

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9A-Million ECU

!	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!	
!	1979	1598	723	-1710	436	-237	6324	-28	-232	600	-41	4591	12024 !
!	1980	1015	805	-994	581	-334	5915	-2	-836	205	-37	5610	11928 !
!	1981	1521	672	-1200	583	-465	6940	-1	-655	147	-55	7246	14733 !
!	1982	1592	428	-1837	538	-892	8124	-12	-1101	83	-97	7076	13902 !
!	1983	1767	248	-2697	779	-567	7977	-95	-639	98	-45	7899	14725 !
!	1984	1408	294	-2067	860	-595	8912	-142	-815	-151	-19	8592	16277 !
!	1985	1089	365	-2465	731	-791	9518	-147	-1140	-597	80	10783	17426 !
!	1986	1973	532	-2339	729	-299	9089	-185	-1328	-572	-108	11463	18955 !

9B-% of other services credits

!	BLEU	DK	D	GR	E	F	IRL	I	NL	PORT	UK	EUR 12!	
!	1979	30.33	51.90	-21.19	62.11	-26.07	24.42	-19.72	-5.93	15.97	-31.78	57.34	20.67 !
!	1980	17.95	49.63	-10.46	68.27	-31.21	18.58	-1.20	-19.69	5.08	-18.78	58.12	17.33 !
!	1981	22.46	44.68	-10.01	56.11	-35.44	17.50	-0.53	-13.43	3.27	-22.82	60.16	17.51 !
!	1982	22.55	28.55	-12.96	51.73	-59.11	21.48	-6.09	-19.57	1.55	-37.89	53.43	15.84 !
!	1983	23.91	16.08	-19.77	61.83	-39.32	19.34	-50.80	-9.78	1.80	-15.20	54.03	15.73 !
!	1984	17.97	18.91	-13.77	65.10	-34.14	20.37	-68.60	-10.35	-2.51	-4.73	54.12	16.02 !
!	1985	13.06	17.85	-15.66	62.59	-40.44	20.14	-67.43	-12.69	-9.19	14.73	58.43	15.67 !
!	1986	19.93	25.49	-14.00	65.03	-12.99	23.44	-80.43	-15.82	-8.89	-31.58	63.10	18.15 !

(*) For each country, the balances and credits shown are balances and credits of that country with the rest of the world, and therefore include intra-Community flows.