

PRESS NOTICE

SECTORAL INCOME INDEX 1984

Estimates of farming income in 1984
compared with 1983

(Estimates at 13 December 1984)

1. After the significant fall in 1983, the farming income of the Community increased in 1984.

Indicator 2, the indicator of the income available for distribution to all persons employed in agriculture, shows an increase of a little over 2% for the Community as a whole. In 1983 this indicator had declined by 8% compared with 1982.

Indicator 3, the indicator of the income available for distribution to the non-hired agricultural labour force (mainly the holder and members of his family) is estimated to be some 3% greater in 1984 compared with 1983. In 1983 this indicator had declined by almost 13% compared with 1982.

These two indicators of the evolution of farming income are obtained by successively deducting from agricultural net value added at factor cost (indicator 1) firstly rent and interest payments (to give indicator 2) and then wages (to give indicator 3).

2. The indicator of agricultural net value added (at factor cost, in real terms, per unit of labour input of all persons employed in agriculture) shows an increase of 3,8% compared with 1983, a year during which it had declined by 6% compared with 1982.
3. A rapid analysis by Member States of the evolution between 1983 and 1984 of real net value added (at factor cost per unit of labour input) shows that, with the exception of Italy (-0,8%), Belgium (-7,0%) and Luxembourg (-1,3%), increases occurred in all other countries. The increase was particularly high for Denmark (+20,2%), Greece (+11,4%) and the United Kingdom (+9,7%). It was above the Community average for the Netherlands (+7,6%), Ireland (+6,4%) and the Federal Republic of Germany (+4,9%). The increase was 1,6% for France. Examining the evolution since 1980, it will be noted that after two rather average years, 1980 and 1981, the value added of agriculture rose strongly in 1982 (a near-record year!), only to fall again in 1983. In 1984 the highest levels of the nineteen-seventies have again been reached.

Publication date: 14.12.84

The indices for the Federal Republic of Germany and Italy are this year about 10 percentage points below the Community average. That for France equals this average, while the indices for the other countries are above the average, sometimes significantly so.

4. All figures are expressed in real terms, after removing the effects of inflation by using the implicit price index of gross domestic product at market prices.

As in previous years, all these estimates are based on a common methodology for compiling economic accounts for agriculture which has been agreed with the Member States. This requires the inclusion of the evaluation of changes in stocks. National results already published in Member States (for example France) may differ significantly from the estimates referred to above because of a different treatment of stocks or other elements.

5. EUROSTAT will publish, at the beginning of 1985, a detailed analysis of the evolution of farming income, Member State by Member State and by the main components of production.

SECTORIAL INCOME INDEX 1984

1984-% rates of change compared with 1983

No.	Heading	D	F	I	NL	B	L	UK	IRL	DK	HELLAS	EUR 10
1	Nominal net value added at factor cost	+5,3	+7,1	+5,7	+9,5	-2,9	+3,3	+13,3	+11,6	+23,5	+27,6	+6,3
2	Labour force (Input) (1)	-1,5	-1,9	-3,3	-0,7	-1,0	-2,0	-0,8	-2,5	-2,6	-3,2	-2,2
3	Nominal net value added at factor cost per unit of labour input	+6,9	+9,2	+9,3	+10,3	-1,9	+5,4	+14,2	+14,5	+26,8	+31,8	+8,7
4	Implicit price index of gross domestic product at market prices	+1,9	+7,5	+10,2	+2,5	+5,5	+6,8	+4,1	+7,6	+5,5	+18,3	+4,7
5	Real net value added at factor cost per unit of labour input	+4,9	+1,6	-0,8	+7,6	-7,0	-1,3	+9,7	+6,4	+20,2	+11,4	+3,8

(1) Labour input of all persons employed in agriculture .

Indices of real net value added at factor cost
per unit of labour input

"1980" (1) = 100

	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984
D	123,2	106,7	121,7	127,7	124,4	120,0	106,6	93,8	100,0	118,5	93,0	97,6
F	132,0	120,5	108,9	108,4	107,9	110,0	110,7	96,5	94,8	110,4	105,3	107,0
I	91,9	88,9	95,1	92,4	95,4	100,0	104,5	101,4	96,4	97,6	97,9	97,1
NL	113,7	95,4	101,9	111,3	105,4	103,0	95,6	91,7	112,1	116,4	118,5	127,5
B	118,6	94,7	99,5	113,7	92,5	101,9	93,2	98,1	108,0	119,9	123,7	115,0
L	110,5	91,8	99,4	85,4	108,4	101,5	104,1	94,8	101,7	141,2	120,8	119,2
UK	130,4	116,5	114,7	121,7	112,4	108,1	103,4	96,3	99,3	112,4	104,0	114,1
IRL	107,6	96,2	114,2	109,7	135,4	138,4	109,5	94,0	98,0	105,0	109,9	116,9
DK	109,7	102,4	83,4	86,0	98,6	106,7	91,0	98,7	108,7	131,1	110,5	132,8
GR	84,7	82,2	83,3	89,9	85,4	95,2	90,0	101,0	107,0	118,4	104,7	116,6
EUR 10	112,2	102,2	103,9	105,9	104,7	106,9	103,6	97,3	99,1	109,5	103,2	107,1

(1) "1980" = (1979 + 1980 + 1981) ÷ 3.