

1989 □ 1

### COMMUNITY FINANCING OF REGIONAL INVESTMENT

IN 1987

#### FINANCIAL AID AS A WHOLE: CONTINUED HIGH LEVEL

In 1987 the European Community increased its funding of investment in the less-favoured regions. Its efforts were directed towards both regions where general development is lagging behind and regions where the industrial base is in decline; aid was also provided for investment projects in sectors particularly important to regional development which are under considerable pressure to adapt.

4026 million ecus were provided in the form of investment grants from the ERDF and EAGGF (direct measures of the Guidance Section); at the same time the EIB (from its own resources and from NCI funds), the ECSC and EURATOM granted loans amounting to 8700 million ecus. In comparison with 1986 this represents an increase of 5.3% in grants and 1.4% in loans.

The regions covered by objective 1 of the new Regulation (applicable from 1989) on the tasks of the structural funds (objective 1: promoting the development and structural adjustment of the regions whose development is lagging behind) had two thirds of investment grants and nearly a quarter of loans in 1987.

#### ERDF AND EIB: SIGNIFICANT INCREASE

The ERDF and the EIB, both of whose activities may cover all sectors of the economy, funded most of the Community participation, i.e.91% of grants and about 86% of loans.

The investment subsidies of the ERDF were, at 3662 million ecus, 10.8% higher than in 1986. The main object was again infrastructure; three quarters of the total ERDF resources were for projects in this field, predominantly in less-favoured regions of Italy, Spain and Portugal: Campania, Sicilia, Andalucia, Castilla-La Mancha, Norte.

The financial aid provided by the ERDF was highly concentrated on certain regions: 10 regions where just under 12% of the Community population live received half of all subsidies.

Manuscript completed on = 17.02.1989

Statistical Office of the European Communities, L-2920 Luxembourg, tel. 4301-4103

Price (excl. VAT) in Luxembourg: Subscription ECU 132

Catalogue number: CA-NI-89-001-EN-C

In 1987 the EIB granted loans amounting to 7450 million ecus, an increase of 5.4% on the previous year. Loans provided from NCI funds increased more than credits from the EIB's own resources.

Aid was once again concentrated on infrastructure (in particular: energy, transport, telecommunications), but financing for industry, agriculture and the tertiary sector is clearly becoming more important. A good 70% of all EIB loans went to the three Member States Italy (41.8%), United Kingdom (15.2%) and France (13.5%).

#### **EAGGF GUIDANCE SECTION AND ECSC/EURATOM: MARKED DECREASE**

The EAGGF Guidance Section awarded a total of 364 million ecus in direct investment subsidies for the modernization of agricultural structure in 1987 - a decrease of almost 30%. Only Belgium and Portugal received more than in 1986. As in the previous years the improvement of conditions for the processing and marketing of agricultural products was a central objective.

The ECSC and EURATOM granted loans of 1250 million ecus for the modernization and conversion of the coal and steel industries and the construction of nuclear installations -17.2% less than in 1986. One of the reasons for the reduction was the sharp decrease in loans to the steel industry.

The credits granted were concentrated on coal and steel regions in the United Kingdom (Yorkshire and Humberside) and Italy (Toscana), power station construction in the Federal Republic of Germany (Braunschweig) and nuclear projects in France (Rhône-Alpes), Italy (Lazio), the Federal Republic of Germany (Weser-Ems) and the United Kingdom (North).

#### **FINANCIAL AID FROM SEVERAL INSTRUMENTS AT THE SAME TIME**

The Community tries to avoid any cumulation and overlap of its structural instruments. However, it may be perfectly appropriate for regions to receive substantial aid from more than one source if they suffer from a lag in development and, at the same time, are faced with sectoral adaptation problems, or if industrial crisis sectors are vital to the development of a whole region.

Of the 20 regions with the highest amounts of financial participation per inhabitant, eleven had funding from two financing instruments at the same time, while three regions (Ireland, Algarve, Alentejo) received financial aid from three sources: the ERDF, the EAGGF and the EIB.

# COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB/NCI		ECSC/EURATOM	
	1987	1985-87	1987	1985-87	1987	1985-87	1987	1985-87
EUR 12	3662.4	9462.8	364.0	1300.7	7450.3	21045.9	1247.5	3053.2
BELGIQUE-BELGIE	23.5	80.2	11.3	30.4	37.1	161.0	10.1	12.0
VLAAMS GEMEST	13.2	47.0	7.5	21.3	37.1	83.2	1.6	2.0
REGION MALLONNE	10.3	33.3	2.9	7.3	-	30.7	.5	.9
BRUXELLES-BRUSSEL	-	-	.7	1.7	-	-	-	.0
MULTIREGIO (NIV I)	-	-	.1	.5	-	39.1	8.0	0.3
ANTWERPEN	.5	3.1	1.0	2.4	14.0	14.0	.1	.1
BRABANT	-	12.9	.9	2.5	-	-	.0	.1
HAINAUT	.0	.2	.7	2.7	-	-	.1	.2
LIEGE	.8	5.0	1.4	3.2	-	-	.4	.7
LIMBURG	4.3	10.6	.9	1.9	23.1	69.3	1.0	1.0
LUXEMBOURG	.6	3.7	.5	.5	-	-	.0	.0
NAMUR	-	.7	.4	.4	-	-	.0	.0
OOST-VLAANDEREN	-	3.9	1.5	4.2	-	-	.5	.7
WEST-VLAANDEREN	1.5	3.4	4.0	11.9	-	-	.0	.0
MULTIREGIO (NIV II)	15.8	36.8	.0	.1	-	-	-	-
DANMARK	17.1	41.5	4.7	36.3	315.3	906.0	3.9	7.5
HOVEDSTADSREGIONEN	-	-	.1	1.3	196.0	490.2	3.9	3.9
OST FOR STOREBAELT, EX. HOVEDST.	1.0	4.1	1.1	5.9	-	37.4	-	-
VEST FOR STOREBAELT	11.5	32.0	3.5	29.1	87.5	326.7	-	-
MULTIREGIO	4.6	4.6	-	-	31.0	43.7	-	3.7
FR DEUTSCHLAND	133.9	300.2	25.4	94.5	276.5	809.6	360.4	1237.1
SCHLESWIG-HOLSTEIN	5.3	20.5	1.0	7.2	14.0	10.4	-	-
HAMBURG	-	-	-	1.3	-	-	-	-
NIEDERSACHSEN	29.9	74.6	3.4	12.2	96.4	109.7	119.2	272.2
BRUNNSCHWEIG	9.3	25.0	-	1.9	-	-	77.7	83.5
HANNOVER	2.9	5.0	-	.4	96.4	144.2	-	-
LUENEBURG	3.0	10.7	2.4	0.0	-	-	.0	.0
WESER-EMS	13.9	20.9	1.0	2.0	-	45.5	41.5	100.7
MULTIREGIO	-	4.1	-	-	-	-	-	-
BREMEN	3.9	11.4	.0	5.6	-	-	.0	.0
NORDRHEIN-WESTFALEN	19.1	40.3	2.3	0.6	92.1	272.3	77.7	371.6
DUESSELDORF	9.2	12.2	.9	2.0	42.0	132.7	21.0	191.6
KOELN	-	9.5	.9	3.4	30.2	120.4	.3	.0
MUENSTER	2.4	10.0	-	.3	3.1	3.1	25.4	26.5
DETHOLD	-	1.4	.4	.7	-	.6	-	-
ARNSBERG	1.6	3.1	.2	.9	15.4	15.4	12.4	31.3
MULTIREGIO	5.0	11.4	-	.3	-	-	17.0	121.3
HESSEN	5.0	17.4	2.5	6.0	-	-	-	4.4
DARMSTADT	.4	1.0	1.9	3.6	-	-	-	4.4
GIESSEN	.6	3.3	.1	.6	-	-	-	.0
KASSEL	4.0	12.9	.5	2.5	-	-	-	-
MULTIREGIO	-	.2	-	-	-	-	-	-
RHEINLAND-PFALZ	19.2	27.2	0.1	10.0	-	-	-	45.0
KOELN	1.9	5.0	-	1.3	-	-	-	45.0
TRIER	3.0	5.3	.3	2.4	-	-	-	-
RHEINHESSEN-PFALZ	11.4	13.6	3.4	11.3	-	-	-	-
MULTIREGIO	2.1	2.5	2.3	3.9	-	-	-	-
BADEN-WUERTTEMBERG	.5	1.6	3.7	19.7	-	77.0	-	1.1
STUTTGART	-	-	1.5	0.5	-	77.0	-	-
KARLSRUHE	.5	1.6	.3	1.6	-	-	-	1.1
FREIBURG	-	-	1.1	4.2	-	-	-	-
TUEBINGEN	-	-	1.0	5.0	-	-	-	-
MULTIREGIO	-	-	-	.5	-	-	-	-
BAYERN	19.6	55.0	0.3	14.1	-	-	-	5.3
OBERBAYERN	.5	4.1	3.0	4.1	-	-	-	3.4
NIEDERBAYERN	9.4	17.2	.9	3.9	-	-	-	-
OBERPFALZ	1.1	14.1	-	-	-	-	-	-
OBERFRANKEN	4.8	10.1	.2	1.0	-	-	-	1.9
MITTELFRANKEN	1.5	3.9	-	-	-	-	-	-
UNTERFRANKEN	.7	1.7	1.4	3.6	-	-	-	-
SCHWABEN	-	-	.7	1.5	-	-	-	-
MULTIREGIO	1.5	4.6	.1	.1	-	-	-	-
SAARLAND	0.7	21.1	.0	.1	42.4	69.9	37.5	82.9
BERLIN (WEST)	22.1	22.2	-	-	-	-	-	29.4
MULTIREGIO	-	-	-	-	31.0	101.4	126.0	424.6

# COMMUNITY FINANCING OF REGIONAL INVESTMENT

## (Mio ECU)

FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB/NCI		ECSC/EURATOM	
	1967	1965-67	1967	1965-67	1967	1965-67	1967	1965-67
ELLADA	307.3	1026.7	50.9	168.9	164.0	041.5	-	.2
VOREIA ELLADA	122.9	:	22.3	:	33.0	:	-	:
ANATOLIKI MAKEDONIA, THRAKI	13.6	:	10.6	:	3.9	:	-	:
KENTRIKI MAKEDONIA	13.1	:	6.6	:	9.1	:	-	:
DYTIKI MAKEDONIA	5.3	:	.5	:	10.6	:	-	:
THESSALIA	21.7	:	4.7	:	2.2	:	-	:
MULTIREGIO	69.2	:	-	:	-	:	-	:
KENTRIKI ELLADA	61.8	:	17.9	:	31.0	:	-	:
IPEIROS	15.7	:	3.1	:	1.1	:	-	:
IONIA MISIA	-	:	-	:	1.0	:	-	:
DYTIKI ELLADA	-	:	3.4	:	19.9	:	-	:
STEREA ELLADA	-	:	4.0	:	6.3	:	-	:
PELOPONNISOS	.1	:	7.5	:	2.7	:	-	:
MULTIREGIO	66.1	:	-	:	-	:	-	:
ATTIKI	-	:	1.0	:	64.9	:	-	:
MISIA	57.1	:	0.0	:	13.0	:	-	:
VOREIO AIGAIO	.2	:	.1	:	.0	:	-	:
NOTIO AIGAIO	.5	:	-	:	.1	:	-	:
KRITI	36.7	:	0.7	:	13.6	:	-	:
MULTIREGIO	19.6	:	-	:	.1	:	-	:
MULTIREGIO	45.4	:	-	:	21.2	:	-	:
ESPAÑA	660.7	1295.7	62.5	149.0	707.4	1116.7	6.0	6.0
MOROESTE	92.5	172.5	7.3	19.6	7.0	30.7	-	-
GALICIA	39.5	81.0	5.3	15.9	2.0	25.6	-	-
ASTURIAS	53.0	90.7	1.7	2.5	4.3	4.3	-	-
CANTABRIA	-	-	.3	1.3	.7	.7	-	-
MORESTE	5.5	5.5	9.4	17.0	62.0	69.9	-	-
PAIS VASCO	-	-	1.4	3.4	40.5	55.0	-	-
NAVARRA	-	-	1.7	3.5	5.5	5.5	-	-
RIOJA	-	-	1.6	2.6	3.2	3.2	-	-
ARAGON	5.5	5.5	4.0	7.4	4.0	5.4	-	-
MADRID	-	-	.7	5.6	9.0	20.0	-	-
CENTRO	217.3	491.7	20.4	24.3	7.6	24.3	-	-
CASTILLA - LEON	84.0	224.5	5.0	8.4	4.0	9.3	-	-
CASTILLA - LA MANCHA	107.7	170.7	9.4	10.6	3.1	10.2	-	-
EXTREMADURA	24.7	96.5	5.2	5.2	.5	4.9	-	-
ESTE	-	-	11.1	35.4	65.3	125.9	-	-
CATALUNA	-	-	5.0	10.6	17.7	17.7	-	-
COMUNIDAD VALENCIANA	-	-	5.3	15.3	67.4	100.1	-	-
BALEARES	-	-	.3	1.5	.1	.1	-	-
SUR	307.8	570.0	13.2	45.5	62.3	84.1	-	-
ANDALUCIA	269.0	516.3	10.0	36.6	50.0	70.4	-	-
MURCIA	30.7	61.7	3.2	6.9	3.5	5.0	-	-
CEUTA Y MELILLA	-	-	-	-	-	-	-	-
CANARIAS	14.5	25.0	.3	1.6	30.4	30.9	-	-
MULTIREGIO	23.0	23.0	-	-	443.0	722.7	6.0	6.0
FRANCE	316.9	936.9	56.9	241.3	1006.5	2877.2	96.9	715.7
ILE DE FRANCE	-	-	.3	1.5	17.1	126.9	5.7	5.7
BASSIN PARISIEN	11.0	46.9	6.2	23.1	92.1	305.7	.3	162.2
CHAMPAGNE-ARDENNE	3.7	16.7	1.5	6.5	7.4	29.9	-	10.2
PICARDIE	1.3	5.2	1.3	1.4	14.4	50.2	.0	.1
HAUTE-NORMANDIE	2.1	3.4	.1	3.3	0.0	32.2	-	-
CENTRE	.3	1.0	.4	1.6	7.5	36.5	-	-
BASSE-NORMANDIE	.9	15.7	1.0	6.2	39.0	107.9	.0	151.3
BOURGOGNE	2.7	4.9	1.9	4.1	7.0	30.0	.2	.5
MULTIREGIO	-	-	-	-	7.3	10.2	-	-
NORD - PAS-DE-CALAIS	33.2	103.2	.9	6.5	121.3	301.4	.2	227.9
EST	35.2	143.2	1.4	4.1	144.1	315.2	1.4	70.0
LORRAINE	33.0	136.0	-	1.2	66.0	131.6	1.4	70.0
ALSACE	.2	4.0	.7	2.3	31.1	70.3	.0	.0
FRANCHE-COMTE	2.0	2.4	.7	.7	46.1	113.3	-	-

# COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB/NCI		ECSC/EURATOM	
	1967	1965-67	1967	1965-67	1967	1965-67	1967	1965-67
QUEST	31.3	112.1	9.1	41.2	170.2	504.4	.0	.0
PAYS DE LA LOIRE	7.0	38.5	3.3	14.6	44.3	146.3	.0	.0
BRETAGNE	12.1	43.5	5.8	23.5	89.4	215.6	.0	.0
POITOU-CHARENTES	11.4	30.1	-	3.1	7.5	25.3	-	-
MULTIREGIO	-	-	-	.1	29.0	117.2	-	-
SUD-OUEST	70.0	204.7	9.8	37.5	105.4	260.5	.1	.2
AQUITAINE	18.3	53.3	2.9	17.5	44.8	122.7	.0	.0
MIDI-PYRENEES	30.3	99.6	6.6	14.7	59.2	115.8	.0	.2
LIMOUSIN	22.2	51.8	.3	5.4	1.4	22.0	.0	.0
CENTRE-EST	37.6	70.4	6.2	17.9	66.2	420.2	71.7	206.1
RHONE-ALPES	12.0	25.5	6.2	14.9	61.7	373.7	71.7	205.9
AUVERGNE	24.0	44.8	-	3.1	4.5	46.5	.1	.2
MEDITERRANEE	45.0	124.9	22.6	100.7	141.4	269.8	.2	15.6
LANGUEDOC-ROUSSILLON	29.1	76.6	11.6	60.4	47.3	100.4	.0	.1
PROVENCE-ALPES-COTE D'AZUR	5.1	28.1	8.2	34.1	94.1	154.8	.2	15.5
CORSE	10.0	20.2	2.0	6.3	-	10.6	-	-
FRANCE OUTRE-MER	40.6	103.6	.3	7.5	-	-	-	-
MULTIREGIO	4.2	27.9	-	1.2	140.7	373.1	17.3	27.2
IRELAND	163.5	447.4	26.3	82.9	178.6	615.2	-	1.0
ITALIA	992.2	2697.3	61.4	367.4	3112.2	9114.3	281.7	904.7
NORD OVEST	7.2	7.2	1.6	20.4	273.6	835.3	48.4	53.7
PIEMONTE	6.3	6.3	1.6	16.2	213.4	694.1	48.4	53.5
VALLE D'AOSTA	-	-	-	1.2	9.1	52.9	-	.1
LIGURIA	.9	.9	-	3.0	51.1	88.3	-	.2
LOMBARDIA	7.0	7.0	7.2	23.3	309.6	882.1	-	40.9
NORD EST	5.0	5.0	13.0	51.4	273.2	740.7	-	3.4
TRENTINO-ALTO ADIGE	-	-	2.8	20.3	72.5	200.8	-	-
VENETO	5.0	5.0	5.5	21.1	170.5	402.0	-	3.4
FRIULI-VENEZIA GIULIA	-	-	4.7	18.0	30.2	138.0	-	-
EMILIA-ROMAGNA	-	-	5.4	36.1	125.1	358.4	-	-
CENTRO	26.4	48.0	5.7	64.4	223.2	777.1	55.5	156.7
TOSCANA	15.2	15.3	1.1	21.3	97.8	478.8	55.5	156.4
UMBRIA	3.1	3.1	.6	17.0	36.1	79.5	-	.3
MARCHE	8.1	29.6	4.0	26.1	89.2	227.6	-	-
LAZIO	33.2	63.7	2.7	32.3	173.9	767.9	100.9	304.1
CAMPANIA	504.4	1291.8	1.2	25.8	194.3	750.4	-	124.6
ABRUZZI-MOLISE	38.0	167.2	8.1	23.8	97.8	292.0	-	-
ABRUZZI	32.2	113.5	4.9	18.5	84.8	229.2	-	-
MOLISE	5.9	53.7	3.2	5.3	12.9	62.8	-	-
SUD	146.4	639.4	7.5	55.1	359.8	620.0	-	138.6
PUGLIA	17.7	93.2	2.5	25.6	275.6	454.0	-	138.6
BASILICATA	93.5	374.9	2.4	16.2	14.0	63.5	-	-
CALABRIA	35.1	171.4	2.6	13.3	70.1	102.5	-	-
SICILIA	159.3	257.6	6.1	22.8	164.1	473.2	-	-
SARDEGNA	21.5	111.8	2.9	10.9	140.1	359.7	-	-
MULTIREGIO	43.7	79.5	-	1.2	777.5	2337.3	68.9	162.7
LUXEMBOURG (GRAND-DUCHE)	3.3	6.7	.3	.5	1.6	19.8	.1	11.3

## COMMUNITY FINANCING OF REGIONAL INVESTMENT (Mio ECU)

FINANCIAL INSTRUMENT	ERDF		EAGGF		EIB/NCI		ECSC/EURATOM	
	1987	1985-87	1987	1985-87	1987	1985-87	1987	1985-87
NEDERLAND	20.4	69.0	4.9	25.8	18.0	185.3	3.7	90.3
HOORD-NEDERLAND	12.0	29.4	-	.8	-	-	-	-
GRONINGEN	5.3	7.6	-	.4	-	-	-	-
FRIESLAND	6.0	10.4	-	.3	-	-	-	-
DRENTHE	-	2.8	-	.2	-	-	-	-
MULTIREGIO	-	8.6	-	-	-	-	-	-
OOST-NEDERLAND	-	2.0	1.4	5.4	-	-	-	-
OVERIJSSSEL	-	:	.7	:	-	-	-	-
GELDERLAND	-	:	.6	:	-	-	-	-
FLEVOLAND	-	:	:	:	-	-	-	-
WEST-NEDERLAND	-	-	2.7	13.8	-	11.8	2.9	86.2
UTRECHT	-	-	-	.6	-	-	-	-
HOORD-HOLLAND	-	-	.4	2.7	-	11.8	2.9	86.2
ZUID-HOLLAND	-	-	.6	7.2	-	-	-	-
ZEELAND	-	-	1.6	3.3	-	-	-	-
ZUID-NEDERLAND	8.4	34.3	.9	9.7	18.0	116.2	-	-
HOORD-BRABANT	-	-	.9	3.8	-	88.1	-	-
LIMBURG	8.4	34.3	-	1.8	18.0	36.1	-	-
MULTIREGIO	-	-	-	.2	-	-	-	-
MULTIREGIO	-	3.3	-	-	-	57.3	.7	4.1
PORTUGAL	369.0	759.7	37.5	70.4	389.9	580.2	-	-
NORTE DO CONTINENTE	193.2	390.3	21.1	34.2	49.4	86.9	-	-
NORTE	142.1	226.2	9.5	13.5	33.4	49.4	-	-
CENTRO	51.2	161.1	11.7	20.7	16.0	37.5	-	-
MULTIREGIO	-	3.0	-	-	-	-	-	-
SUL DO CONTINENTE	111.5	230.3	13.5	31.1	200.5	200.5	-	-
LISBOA E VALE DO TEJO	40.8	67.4	6.5	20.0	2.0	2.0	-	-
ALENTEJO	40.2	119.9	4.3	6.6	180.2	180.2	-	-
ALGARVE	30.5	43.0	2.7	4.5	18.4	18.4	-	-
ILHAS	55.0	192.3	2.9	5.0	27.4	56.4	-	-
ACORES	29.3	57.5	2.9	4.0	6.3	6.3	-	-
MADEIRA	25.7	44.9	-	1.0	21.0	50.1	-	-
MULTIREGIO	29.3	36.7	-	-	112.6	236.3	-	-
UNITED KINGDOM	634.5	1800.1	21.9	93.3	1133.7	3635.3	484.8	787.3
NORTH	89.5	191.9	.8	2.7	190.5	648.3	115.6	120.5
YORKSHIRE AND HUMBERSIDE	43.8	144.6	.7	6.2	70.7	298.2	284.7	288.6
EAST MIDLANDS	3.6	38.1	3.1	6.5	-	3.3	.6	1.8
EAST ANGLIA	-	-	3.3	9.4	3.6	68.7	-	-
SOUTH EAST	-	-	2.2	5.7	225.9	338.7	6.5	6.7
SOUTH WEST	40.1	91.3	.4	4.5	50.1	118.2	.8	.8
WEST MIDLANDS	94.3	232.5	.3	3.1	37.9	148.7	.2	.6
NORTH WEST	53.0	254.4	.9	3.1	107.0	620.3	.1	.2
WALES	79.3	245.7	.2	2.8	45.8	168.8	19.7	47.0
SCOTLAND	164.8	366.5	4.4	30.5	182.6	900.5	.2	98.4
NORTHERN IRELAND	56.4	161.8	5.8	18.6	98.8	164.1	-	-
MULTIREGIO	9.7	73.2	-	.3	129.7	165.5	57.3	223.4

## EXPLANATORY NOTES

### EC GRANT FACILITIES FOR INVESTMENT

Investment grants are unrequited transfers for gross fixed capital formation.

**European Regional Development Fund (ERDF):** According to the Council Regulation on the Regional Fund, which came into force in 1985, the ERDF provides funding within a specific range defined for each Member State with an upper and lower limit. The Regulation distinguishes between programme and project financing. Besides this ERDF resources can still be allocated to specific regional development measures (old "non-quota section").

**European agricultural Guidance and Guarantee Fund (EAGGF) - Guidance Section - direct measures:** Assistance is granted for both private initiatives (typical case: improvement of processing and marketing conditions for agricultural products) and for projects carried out by public authorities (ex. collective irrigation schemes, forestry measures).

### EC LOAN FACILITIES FOR INVESTMENT

Loans are provided at normal or reduced rates of interest; they have to be repaid.

**European Investment Bank (EIB):** Article 130 of the EEC Treaty authorizes the EIB to provide loans from its own resources for financing all kinds of (1) regional development projects, (2) projects of common European interest or (3) the structural reconversion of "old" enterprises.

**New Community Instrument (NCI):** A council decision of 1978 enables the Commission to contract NCI loans promoting investment in the energy, industry, and infrastructure sector and helping to combat unemployment.

**European Coal and Steel Community (ECSC):** Article 54 of the ECSC Treaty enables the Commission to finance investment programmes in the coal and steel industries; in addition, loans for the construction of workers' housing in these industries can be given. Article 56 is the legal basis for loans aimed at the restructuring and reconversion of coal and steel industries.

**European Atomic Energy Community (EURATOM):** Based on articles 2, 172 and 203 of the EURATOM Treaty the Commission can give loans for financing nuclear power stations and related installations.

## STATISTICAL QUESTIONS

**Territorial units:** Data are presented for the regions of levels I and II of the EUROSTAT nomenclature of territorial units for statistics (NUTS). Projects involving more than one region are classified as "MULTIREGIO" in the tables. Projects covering several NUTS I regions are presented at national level, while those involving several NUTS II regions appear at the level of the corresponding NUTS I region.

**Recording time:** ERDF and EAGGF investment grants and loans for workers' housing are recorded at the time of the Commission's decision. All other ECSC and EURATOM loans are recorded at the time of payment, EIB and NCI loans at the time of the signature of the loan contract.

**Limits to the analysis:** Methodological and technical problems make it impossible at the moment to provide regional data on the Social Fund and the indirect measures of EAGGF Guidance Section or to measure the important regional impact of EAGGF price guarantees for agricultural products.

## REFERENCES

For more detailed information consult:

- the annual EUROSTAT publication, "Regions - The Community's financial participation in investment";
- EUROSTAT's regional database REGIO.