

European Commission Delegation
 Library
 2300 M Street, NW
 Washington, DC 20037

MAY 04 2001

EU TRADE WITH THE USA

Tim Allen

Statistics in focus

EXTERNAL TRADE

THEME 6 – 2/2001

Contents

Quarterly trade between the USA and its major EU trading partners 2

EU trade flows with the USA (value, volume and price indices) 3

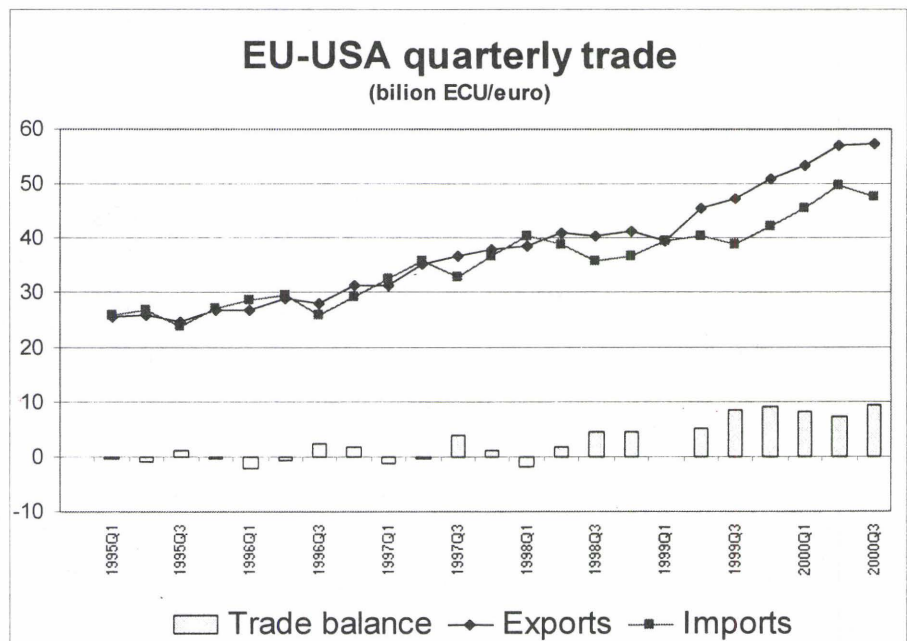
EU trade with the USA by Member State 3

EU trade with the USA has increased considerably in value between 1995 and 2000. Total trade (exports + imports) more than doubled between the first quarter of 1995 and the third quarter of the year 2000, increasing by around 50% up to the end of 1998, and then by another 50% of the initial value from the beginning of 1999. Exports have risen in value by 125%, from 26 billion ECU in the first quarter of 1995 to 58 bn euro in the third quarter of 2000, and imports by 95%, from 26 bn ECU to 48 bn euro. The trade balance has improved considerably in this time period, remaining positive from the second quarter of 1998 onwards (although falling to just 3.5 mn euro in the first quarter of 1999); in the third quarter of 2000 it reached its highest ever quarterly surplus, 9.6 bn euro.

The increase in the value of EU trade with the USA, however, is partially due to an increase in prices, as trade in volume terms rose more moderately in the course of the period considered. Exports in volume in fact increased by 55%, and export prices by 42%, and imports rose by 22% in volume, with a price rise of 55%. The increase in the value of exports was thus mainly due to a rise in the volume of goods exchanged, whereas that of imports was more dependent on price rises. In particular, from the beginning of 1999, the rise in the value of imports (+26%) was almost entirely dependent on the rise in prices, whereas imports from the USA in volume terms remained almost stable (+2%).

Germany is the main exporter to the USA (29% of the EU total in 1999), whereas the UK is the main importer (25% of EU imports); the relative share of each Member State has not changed significantly since 1995.

The graphs on the following page show the trade trends of the USA with its main EU partners; it is interesting to notice that whereas Germany and Italy have always recorded a trade surplus, the Netherlands, the BLEU and the UK have recorded deficits, although the figures for the Netherlands and the BLEU are distorted by their transit role in EU trade.



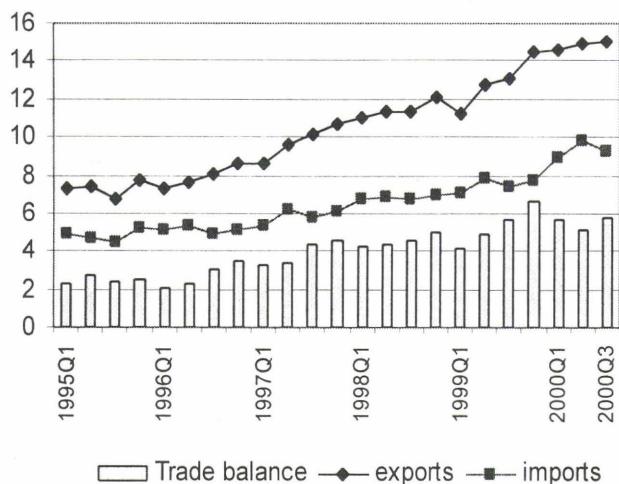
Source: Comext



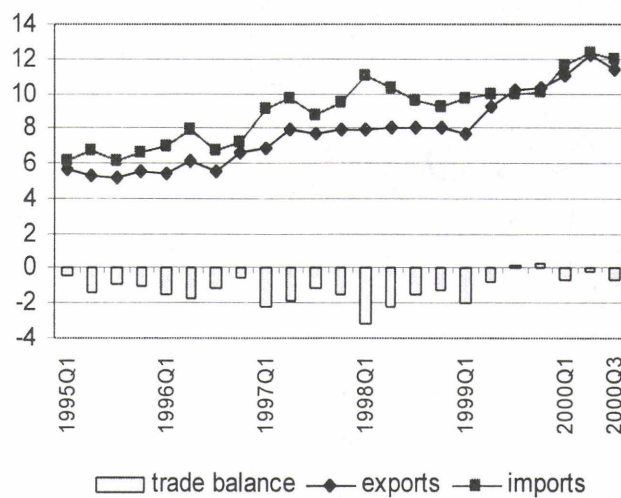
Manuscript completed on: 02.04.2001
 ISSN 1024-6878
 Catalogue number: KS-NO-01-002-EN-C
 © European Communities, 2001

Quarterly trade between the USA and its major EU trading partners

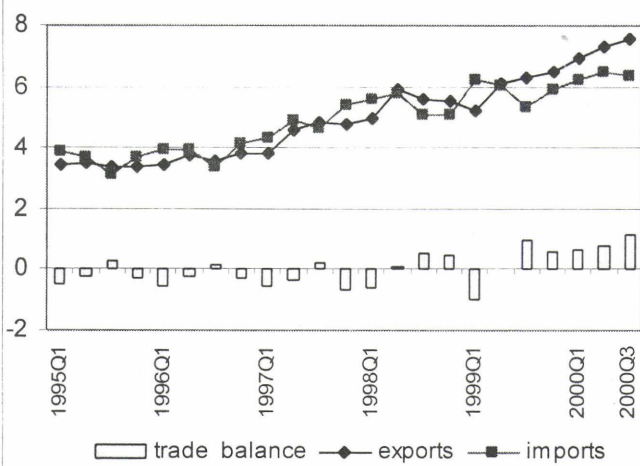
Quarterly trade between Germany and the USA (billion ECU/euro)



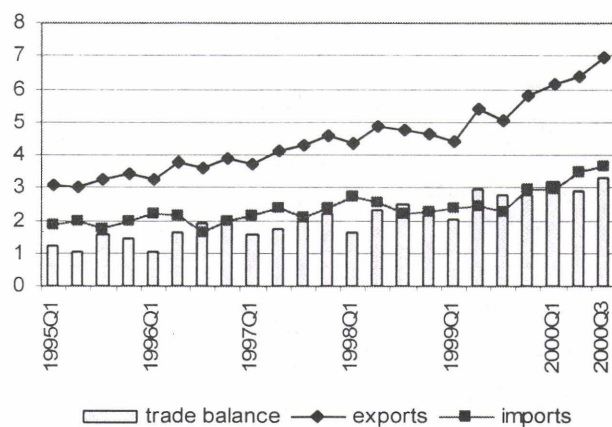
Quarterly trade between the UK and the USA (billion ECU/euro)



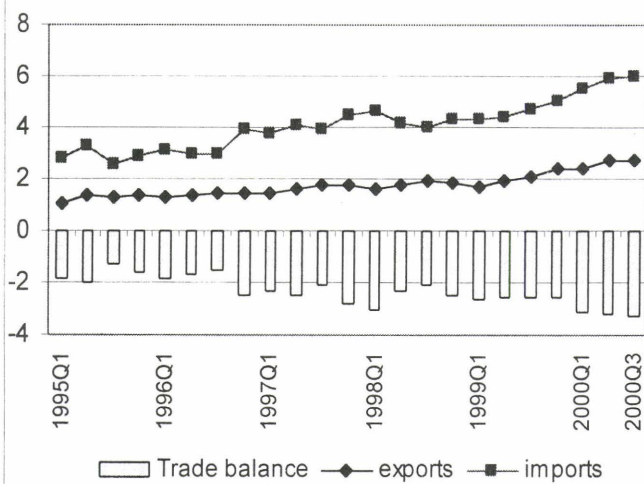
Quarterly trade between France and the USA (billion ECU/euro)



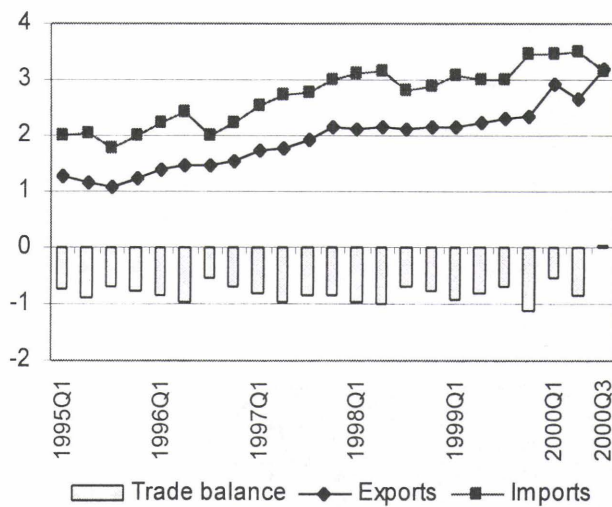
Quarterly trade between Italy and the USA (billion ECU/euro)



Quarterly trade between the Netherlands and the USA (billion ECU/euro)

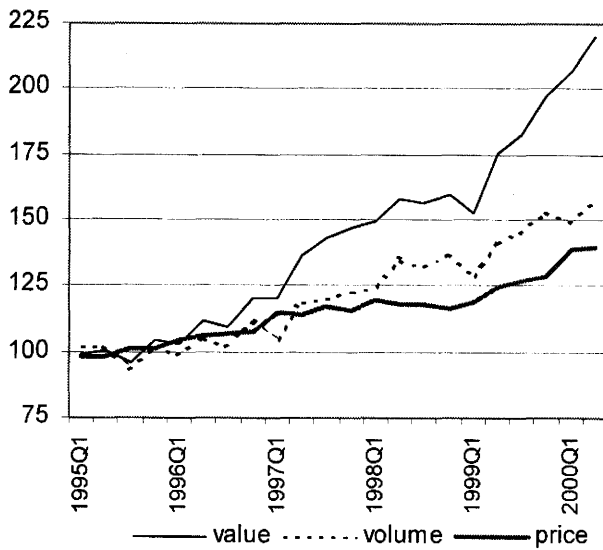


Quarterly trade between the BLEU and the USA (billion ECU/euro)

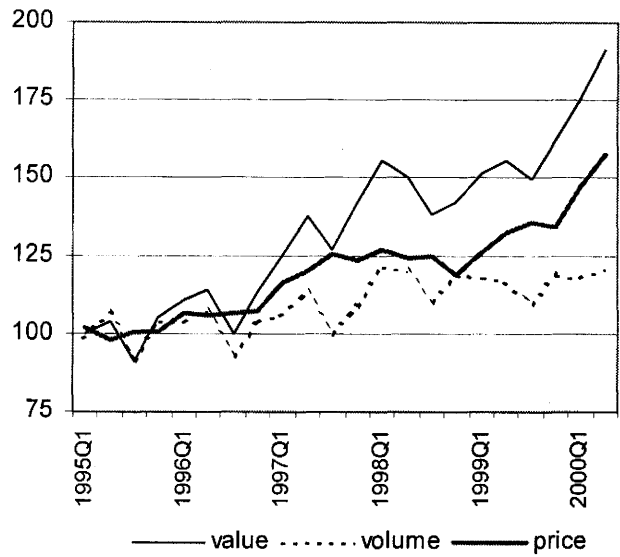


EU trade flows with the USA (value, volume and price indices)

Quarterly EU export trends to the USA

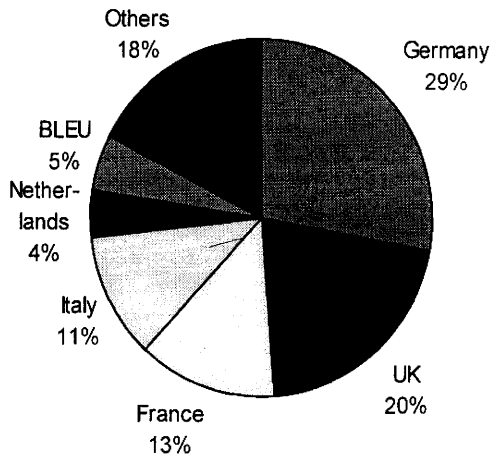


Quarterly EU import trends from the USA

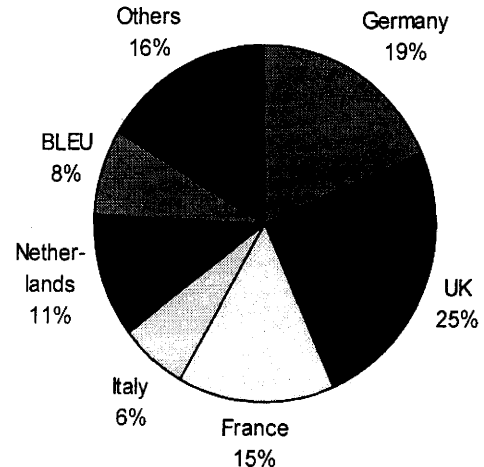


EU trade with the USA by Member State

EU exports to the USA by Member State, 1999



EU imports from the USA by Member State, 1999



➤ ESSENTIAL INFORMATION – METHODOLOGICAL NOTES

Data sources: Customs sources, Eurostat Comext database.

System: Special trade.

Statistical values: CIF values for imports and FOB values for exports.

Indices: Changes over time in the value of trade are influenced by changes in prices and the quantities

marketed. Eurostat calculates Fisher's annual chain indices to measure these two effects.

BLEU: Belgo-Luxembourg Economic Union. Although Belgium and Luxembourg have reported separate trade figures since 1999, earlier data is only available for the BLEU.

In this report, 1 Bn = 1000 million.

Please consult <http://www.cc.cec/eurostat> for further information.

Further information:

➤ Reference publications

Title External and intra-EU trade - monthly statistics
 Catalogue No KS-AR-01-004-EN-C Price EUR 20

➤ Databases

COMEXT
 Domain: EC Special Trade

To obtain information or to order publications, databases and special sets of data, please contact the **Data Shop** network:

BELGIQUE/BELGIË	DANMARK	DEUTSCHLAND	ESPAÑA	FRANCE	ITALIA - Roma
Eurostat Data Shop Bruxelles/Brussel Rue du Commerce 124 Handelsstraat 124 B-1049 BRUXELLES / BRUSSEL Tel. (32-2) 234 67 50 Fax (32-2) 234 67 51 E-mail: datashop.brussels@cec.eu.int	DANMARKS STATISTIK Bibliotek og Information Eurostat Data Shop Sejrgade 11 DK-2100 KØBENHAVN Ø Tlf. (45) 39 17 30 30 Fax (45) 39 17 30 03 E-mail: bib@dst.dk	STATISTISCHES BUNDESAMT Eurostat Data Shop Berlin Otto-Braun-Straße 70-72 (Eingang: Karl-Marx-Allee) D-10178 BERLIN Tel. (49) 1888-644 94 27/28 Fax (49) 1888-644 94 30 E-mail: datashop@statistik-bund.de	INE Eurostat Data Shop Paseo de la Castellana, 183 Oficina 009 Entrada por Estébanez Calderón E-28046 MADRID Tel. (34-91) 583 91 67 Fax (34-91) 579 71 20 E-mail: datashop.eurostat@ine.es	INSEE Info Service Eurostat Data Shop 195, rue de Bercy Tour Gamma A F-75582 PARIS CEDEX 12 Tel. (33-1) 53 17 88 44 Fax (33-1) 53 17 88 22 E-mail: datashop@insee.fr	ISTAT Centro di Informazione Statistica Sede di Roma, Eurostat Data Shop Via Cesare Balbo, 11a I-00184 ROMA Tel. (39) 06 46 73 31 02/06 Fax (39) 06 46 73 31 01/07 E-mail: dipdiff@istat.it
ITALIA - Milano	LUXEMBOURG	NEDERLAND	NORGE	PORTUGAL	SCHWEIZ/SUISSE/SVIZZERA
ISTAT Ufficio Regionale per la Lombardia Eurostat Data Shop Via Fieno 3 I-20123 MILANO Tel. (39) 02 80 61 32 460 Fax (39) 02 80 61 32 304 E-mail: mileuro@tin.it	Eurostat Data Shop Luxembourg BP 453 L-2014 LUXEMBOURG 4, rue A. Weicker L-2721 LUXEMBOURG Tel. (352) 43 35-2251 Fax (352) 43 35-22221 E-mail: dslux@eurostat.datashop.lu	STATISTICS NETHERLANDS Eurostat Data Shop-Voorburg Postbus 4000 2270 JM VOORBURG Nederland Tel. (31-70) 337 49 00 Fax (31-70) 337 59 84 E-mail: datashop@cbs.nl	Statistics Norway Library and Information Centre Eurostat Data Shop Kongens gate 6 Boks. 8131, Dep. N-0033 OSLO Tel. (47) 21 09 46 42/43 Fax (47) 21 09 45 04 E-mail: datashop@ssb.no	Eurostat Data Shop Lisboa INE/Serviço de Difusão Av. António José de Almeida, 2 P-1000-043 LISBOA Tel. (351) 21 842 61 00 Fax (351) 21 842 63 64 E-mail: data.shop@ine.pt	Statistisches Amt des Kantons Zürich, Eurostat Data Shop Bleicherweg 5 CH-8090 Zürich Tel. (41-1) 225 12 12 Fax (41-1) 225 12 99 E-mail: datashop@statistik.zh.ch Internet: http://www.zh.ch/statistik
SUOMI/FINLAND	SVERIGE	UNITED KINGDOM	UNITED KINGDOM	UNITED STATES OF AMERICA	
STATISTICS FINLAND Eurostat Data Shop Helsinki Tilastokirjasto PL 2B FIN-00022 Tilastokeskus Työpajakatu 13 B, 2 Kerros, Helsinki P. (358-9) 17 34 22 21 F. (358-9) 17 34 22 79 Sähköposti: datashop.tilastokeskus@tilastokeskus.fi Internet: http://www.tilastokeskus.fi/tk/ tk/datashop.html	STATISTICS SWEDEN Information service Eurostat Data Shop Karlavägen 100 - Box 24 300 S-104 51 STOCKHOLM Tfn. (46-8) 50 69 48 01 Fax (46-8) 50 69 48 99 E-post: infoservice@scb.se Internet: http://www.scb.se/infot/ datashop/eudatashop.asp	Eurostat Data Shop Enquiries & advice and publications Office for National Statistics Customers & Electronic Services Unit 1 Drummond Gate - B1/05 LONDON SW1V 2QQ Tel. (44-20) 75 33 56 76 Fax (44-1633) 81 27 62 E-mail: eurostat.datashop@ons.gov.uk	Eurostat Data Shop Electronic Data Extractions, Enquiries & advice - R.CADE Unit 1L Mountjoy Research Centre University of Durham DURHAM DH1 3SW Tel: (44-191) 374 73 50 Fax: (44-191) 384 49 71 E-mail: r-cade@dur.ac.uk URL: http://www.rcade.dur.ac.uk	HAVER ANALYTICS Eurostat Data Shop 60 East 42nd Street Suite 3310 NEW YORK, NY 10165 Tel. (1-212) 986 93 00 Fax (1-212) 986 69 81 E-mail: eurodata@haver.com	

Media Support Eurostat (for professional journalists only):
 Bech Building Office A3/48 • L-2920 Luxembourg • Tel. (352) 4301 33408 • Fax (352) 4301 32649 • e-mail: eurostat-mediasupport@cec.eu.int

For information on methodology:

Tim Allen, Eurostat/C4, L-2920 Luxembourg, Tel.: (352) 4301 35 098, Fax: (352) 4301 34 339, E-mail: timothy.allen@cec.eu.int

Eurostat thanks Lucia D'Auria for her collaboration with this report.

ORIGINAL: English

Please visit our web site at www.europa.eu.int/comm/eurostat/ for further information!

A list of worldwide sales outlets is available at the **Office for Official Publications of the European Communities**.

2 rue Mercier - L-2985 Luxembourg
 Tel. (352) 2929 42118 Fax (352) 2929 42709
 Internet Address <http://eur-op.eu.int/fr/general/s-ad.htm>
 e-mail: info.info@cec.eu.int

BELGIQUE/BELGIË - DANMARK - DEUTSCHLAND - GREECE/ELLADA - ESPAÑA - FRANCE - IRELAND - ITALIA - LUXEMBOURG - NEDERLAND - ÖSTERREICH
 PORTUGAL - SUOMI/FINLAND - SVERIGE - UNITED KINGDOM - ÍSLAND - NORGE - SCHWEIZ/SUISSE/SVIZZERA - BALGARIJA - CESKÁ REPUBLIKA - CYPRUS
 EESTI - HRVATSKA - MAGYARORSZÁG - MALTA - POLSKA - ROMÂNIA - RUSSIA - SLOVAKIA - SLOVENIA - TÜRKIYE - AUSTRALIA - CANADA - EGYPT - INDIA
 ISRAËL - JAPAN - MALAYSIA - PHILIPPINES - SOUTH KOREA - THAILAND - UNITED STATES OF AMERICA

Order form

I would like to subscribe to Statistics in focus (from 1.1.2001 to 31.12.2001):
 (for the Data Shop and sales office addresses see above)

Formula 1: All 9 themes (approximately 140 issues)

Paper: EUR 360
 Language required: DE EN FR

Formula 2: One or more of the following seven themes:

Theme 1 'General statistics'
 Paper: EUR 42

Theme 2 'Economy and finance'

Theme 3 'Population and social conditions'

Theme 4 'Industry, trade and services'

Theme 5 'Agriculture and fisheries'

Theme 6 'External trade'

Theme 8 'Environment and energy'
 Paper: EUR 84

Language required: DE EN FR

Please send me a free copy of 'Eurostat mini-guide' (catalogue
 containing a selection of Eurostat products and services)
 Language required: DE EN FR

I would like a free subscription to 'Statistical References', the information
 letter on Eurostat products and services
 Language required: DE EN FR

Mr Mrs Ms

(Please use block capitals)

Surname: _____ Forename: _____

Company: _____ Department: _____

Function: _____

Address: _____

Post code: _____ Town: _____

Country: _____

Tel.: _____ Fax: _____

E-mail: _____

Payment on receipt of invoice, preferably by:

Bank transfer
 Visa Eurocard

Card No: _____ Expires on: ____/____/____

Please confirm your intra-Community VAT number:

If no number is entered, VAT will be automatically applied. Subsequent
 reimbursement will not be possible.

Statistics in focus can be downloaded (pdf file) free of charge from the Eurostat
 web site. You only need to register. For other solutions, contact your Data
 Shop.