



# STATISTICS IN FOCUS

## Economy and finance



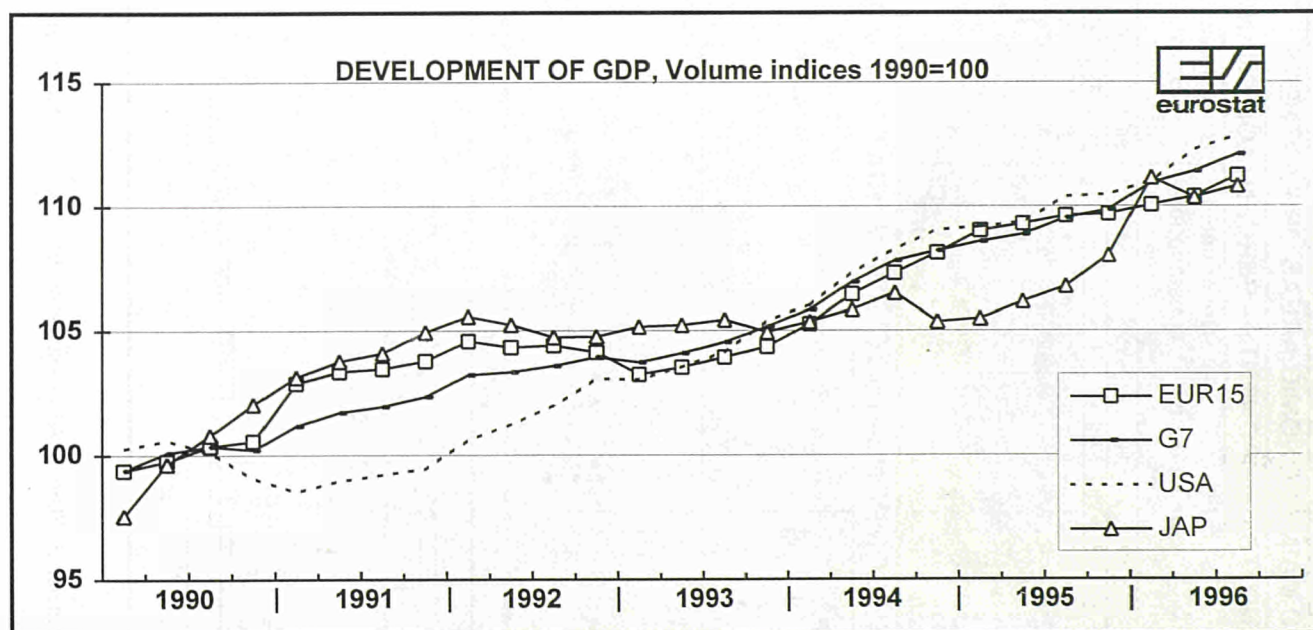
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### QUARTERLY ACCOUNTS - THIRD QUARTER 1996 Initial Eurostat estimates

Eurostat estimates (\*) show that the third quarter of 1996 was characterised for the European Union as a whole by a renewal in the economic growth rate (GDP +0.8%). This renewal is confirmed on an annual basis by a growth of +1.5% of GDP. The growth was particularly sustained during the last quarter by the increase in exports (+1.0 of the GDP variation) and by the recovery of private consumption (+0.4 of the GDP variation). With this result, the growth for the first three quarters of 1996, compared to the same period of the previous year, reached 1.1%.

A comparison with the Union's most important economic partners shows that the United States economy slackened (GDP +0.5% compared to the previous quarter) whereas Japon recorded a slight recovery (GDP +0.4%) after the weakening of the previous quarter. The Members of G7 have continued their growth (GDP +0.6%).



\* Methodological Note: The data for EUR15 are calculated in a coherent and consistent framework using all available data coming from the Member States. As some data are partly provisional and certain Member States have not published Quarterly National Accounts, estimates for EUR15 must all be considered as provisional. Revisions will occur in the forthcoming weeks.

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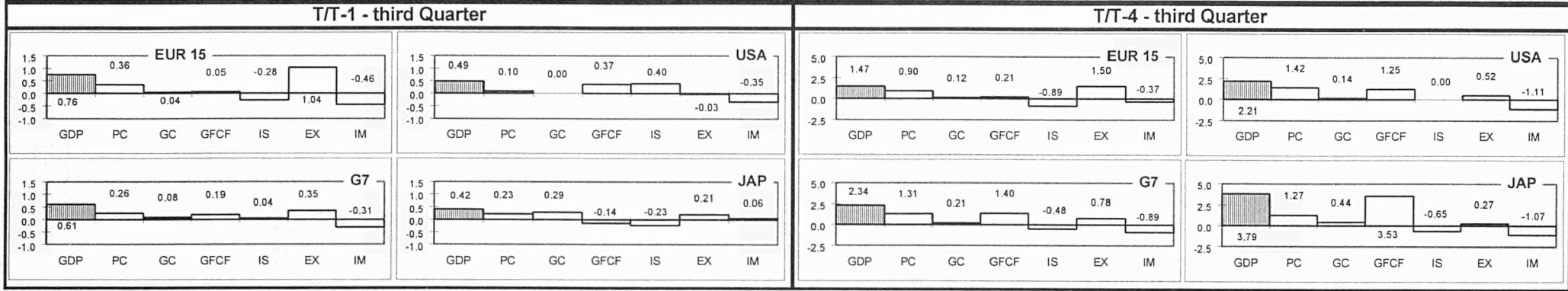
**EUROPEAN UNION AND MAIN ECONOMIC AREAS OR PARTNERS**

**EVOLUTION OF GDP AND ITS COMPONENTS - PERCENTAGE CHANGE OVER PREVIOUS PERIOD - IN VOLUME**

eurostat		GDP				Private consumption (PC)				Government consumption (GC)				Gross fixed cap. format. (GFCF)				Domestic demand (DD)				Exports (EX)				Imports (IM)				Change in stocks <sup>(1)</sup> (IS)				External balance <sup>(1)</sup> (EB)			
		95		96		95		96		95		96		95		96		95		96		95		96		95		96		95		96					
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EUR15 <sup>(2)</sup>	T/T-1	0.05	0.34	0.31	0.76	-0.05	1.06	-0.11	0.58	0.36	-0.37	0.46	0.25	0.25	-1.23	1.78	0.28	0.06	0.23	-0.11	0.17	-0.11	1.47	0.04	3.24	-0.09	1.15	-1.33	1.51	0.88	0.77	0.30	0.01	1.52	1.64	2.05	2.62
	T/T-4	1.45	0.95	1.02	1.47	1.41	2.15	0.97	1.48	0.94	0.89	0.93	0.70	1.48	-1.16	1.06	1.07	1.22	1.42	0.67	0.35	4.46	2.51	1.86	4.68	3.83	4.18	0.80	1.22								
G 7	T/T-1	0.29	0.98	0.43	0.61	0.23	1.32	0.10	0.40	-0.25	0.23	0.90	0.56	1.92	2.00	1.74	0.87	0.45	0.32	0.13	0.18	0.30	1.17	0.39	0.57	1.08	0.53	0.69	1.92	1.10	1.54	0.44	1.69	0.00	-0.19	-0.14	-0.10
	T/T-4	1.53	2.17	2.33	2.34	1.85	2.97	2.19	2.07	0.04	-0.01	0.95	1.43	2.94	4.17	6.05	6.69	1.55	2.48	2.49	2.44	5.20	3.62	3.23	4.27	5.27	5.36	4.09	4.85								
USA	T/T-1	0.06	0.50	1.15	0.49	0.26	0.86	0.83	0.14	-0.80	-0.16	1.91	-0.02	0.30	2.62	1.76	1.95	-0.19	0.79	1.30	0.84	2.57	0.45	1.39	-0.22	0.40	2.56	2.40	2.38	0.21	-0.03	0.11	0.50	-1.55	-1.84	-1.99	-2.35
	T/T-4	1.30	1.69	2.67	2.21	1.89	2.52	2.58	2.11	-1.39	-1.09	0.81	0.91	3.22	4.05	5.96	6.78	0.98	1.38	2.52	2.76	7.42	7.23	7.17	4.23	4.24	4.09	5.43	7.95								
JAP	T/T-1	1.17	2.92	-0.73	0.42	0.63	2.40	-1.27	0.38	-0.38	3.31	-1.34	3.17	5.92	4.60	1.65	-0.45	1.75	3.26	-0.55	0.14	1.26	-1.80	0.99	1.78	6.45	0.88	2.59	-0.53	0.29	0.39	0.21	-0.02	0.55	0.21	0.03	0.31
	T/T-4	2.52	5.39	3.95	3.79	2.62	4.98	2.91	2.12	2.82	1.95	1.79	4.76	6.24	11.71	12.25	12.12	3.85	6.88	5.67	4.64	3.78	1.96	-1.20	2.20	15.54	15.33	13.49	9.58								

**CONTRIBUTION OF THE COMPONENTS TO GDP VARIATIONS IN VOLUME**

eurostat		GDP				Private consumption (PC)				Government consumption (GC)				Gross fixed cap. format. (GFCF)				Change in stocks <sup>(1)</sup> (IS)				Exports (EX)				Imports (IM)			
		95		96		95		96		95		96		95		96		95		96		95		96		95		96	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
EUR15 <sup>(2)</sup>	T/T-1	0.05	0.34	0.31	0.76	-0.03	0.64	-0.07	0.36	0.06	-0.06	0.08	0.04	0.05	-0.24	0.34	0.05	-0.02	-0.12	-0.47	-0.28	-0.04	0.47	0.01	1.04	0.03	-0.35	0.41	-0.46
	T/T-4	1.45	0.95	1.02	1.47	0.86	1.31	0.59	0.90	0.16	0.15	0.16	0.12	0.29	-0.23	0.21	0.21	-0.10	0.16	-0.29	-0.89	1.38	0.80	0.59	1.50	-1.14	-1.24	-0.24	-0.37
G 7	T/T-1	0.29	0.98	0.43	0.61	0.14	0.84	0.06	0.26	-0.04	0.03	0.13	0.08	0.40	0.43	0.38	0.19	-0.21	-0.13	-0.18	0.04	0.20	0.10	0.13	0.35	-0.20	-0.28	-0.08	-0.31
	T/T-4	1.53	2.17	2.33	2.34	1.18	1.88	1.39	1.31	0.01	0.00	0.14	0.21	0.62	0.88	1.27	1.40	-0.25	-0.28	-0.31	-0.48	0.93	0.65	0.59	0.78	-0.94	-0.96	-0.75	-0.89
USA	T/T-1	0.06	0.50	1.15	0.49	0.18	0.58	0.56	0.10	-0.12	-0.03	0.29	0.00	0.06	0.48	0.33	0.37	-0.30	-0.24	0.14	0.40	0.31	0.06	0.17	-0.03	-0.06	-0.36	-0.34	-0.35
	T/T-4	1.30	1.69	2.67	2.21	1.27	1.69	1.74	1.42	-0.22	-0.17	0.13	0.14	0.58	0.74	1.09	1.25	-0.63	-0.86	-0.39	0.00	0.87	0.86	0.86	0.52	-0.58	-0.57	-0.77	-1.11
JAP	T/T-1	1.17	2.92	-0.73	0.42	0.37	1.43	-0.75	0.23	-0.04	0.30	-0.12	0.29	1.72	1.40	0.51	-0.14	-0.33	0.11	-0.18	-0.23	0.15	-0.22	0.12	0.21	-0.72	-0.10	-0.30	0.06
	T/T-4	2.52	5.39	3.95	3.79	1.56	2.96	1.73	1.27	0.26	0.19	0.17	0.44	1.84	3.42	3.60	3.53	0.13	0.20	0.08	-0.65	0.46	0.24	-0.15	0.27	-1.71	-1.62	-1.47	-1.07



(1) Percentage of GDP (S.A.)  
 (2) The EUR15 aggregates are estimated by EUROSTAT in a statistical framework using information from countries which compile Quarterly Accounts.