

Brussels, 23rd May 1984

REPORT OF THE BANKING GROUP ON THE FINANCING
OF A CHANNEL LINK BETWEEN FRANCE AND THE
UNITED KINGDOM - COMMISSION'S POSITION

The report of the Group has been simultaneously sent to the British and French Governments and the Commission.

The main conclusion confirms previous work that the construction of the various projects is a viable proposition. The report identifies the action that would have to be taken by all parties in order to launch a project. The Commission welcomes this approach. It is particularly pleased to note that the report confirms both the value of the Community's existing financial instruments and the need to extend their scope notably in the field of transport.

With the report now available the Commission hopes that discussions with interested parties can take place to formulate concrete proposals to take the projects forward. The Commission is ready to take any action within its power and remit to assist discussions. In the meantime the report will be transmitted to other Community institutions and the Committee for Transport Infrastructure will discuss the report at its next meeting.
