

EUROPEAN COAL AND  
STEEL COMMUNITY

HIGH AUTHORITY

GENERAL SECRETARY

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### GERMAN STEEL SALES AGENCIES

The High Authority today announced its approval of the proposal to set up four steel sales agencies in Germany. Its final decision authorising the agencies will however only be issued next year.

The proposal for the four agencies was made by 31 German steel firms. The authorisation of the High Authority will be given subject to conditions : one important purpose of these is to guarantee the separate and independent nature of each agency.

The High Authority points out that the creation of sales agencies of this size is only possible within the context of the common market and only in conditions where the fundamental rules of the common market are observed.

The agreements setting up the sales agencies can only come into effect after the High Authority's decision has been officially published.

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