

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(82) 624 final

Brussels, 8 October 1982

Proposal for a
COUNCIL REGULATION (EEC)
amending Regulation (EEC) No 3247/81 on the financing by the European
Agricultural Guidance and Guarantee Fund, Guarantee Section,
of certain intervention measures, particularly those
involving the buying-in, storage and sale of
agricultural products by intervention
agencies

(submitted to the Council by the Commission)

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EXPLANATORY MEMORANDUM

Council Regulation (EEC) No 3247/81 regulates financing by the EAGGF Guarantee Section of buying-in and storage of agricultural products by intervention agencies.

Following changes in the rules on the common organizations of the markets, certain additional products, viz the alcohol produced from certain wine distillation operations and sheepmeat can now also be taken into public storage. These new products necessitate adjustment of certain provisions of Regulation No 3247/81, in particular those relating to the preservation of products in storage.

This proposal does not in itself have any financial implications.

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COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 3247/81 on the financing by the European Agricultural Guidance and Guarantee Fund, Guarantee Section, of certain intervention measures, particularly those involving the buying-in, storage and sale of agricultural products by intervention agencies

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of intervention by the European Agricultural Guidance and Guarantee Fund, Guarantee Section ¹, as last amended by Regulation (EEC) No 1262/82 ², and in particular Article 4(3) thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 3247/81³ lays down the rules and conditions governing annual accounts for establishing the expenditure to be financed by the EAGGF, Guarantee Section, in respect of those intervention measures;

Whereas, since the buying-in operations provided for by the rules on the common market organizations may be extended to products which have not hitherto been the subject of such operations, appropriate additions should be made to the said and conditions,

¹ OJ No L 216, 5.8.1978, p. 1.

² OJ No L 148, 27.5.1982, p. 1.

³ OJ No L 327, 14.11.1981, p.1.

HAS ADOPTED THIS REGULATION :

Article 1

The first indent of Article 4(3) of Regulation (EEC) No 3247/81 is replaced by the following :

"- the price to be entered in the accounts shall be the price which is used, in accordance with Article 8 of Regulation (EEC) No 1883/78, for the calculation of the value of the quantities carried forward at the beginning of the year; where such price is not fixed for a given product, the price used shall be the average buying-in price, minus where appropriate the depreciation referred to in Article 7 of Regulation (EEC) No 1883/78, recorded by the intervention agency concerned from the beginning of the marketing year to the time of the accident or deterioration or, failing this, the date when they were discovered,"

Article 2

This Regulation shall enter into force on the third day following its publication in the Official Journal of the European Communities.

It shall apply from 1 July 1982.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

The President

