

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(76) 46 final.

Brussels, 17th February 1976.

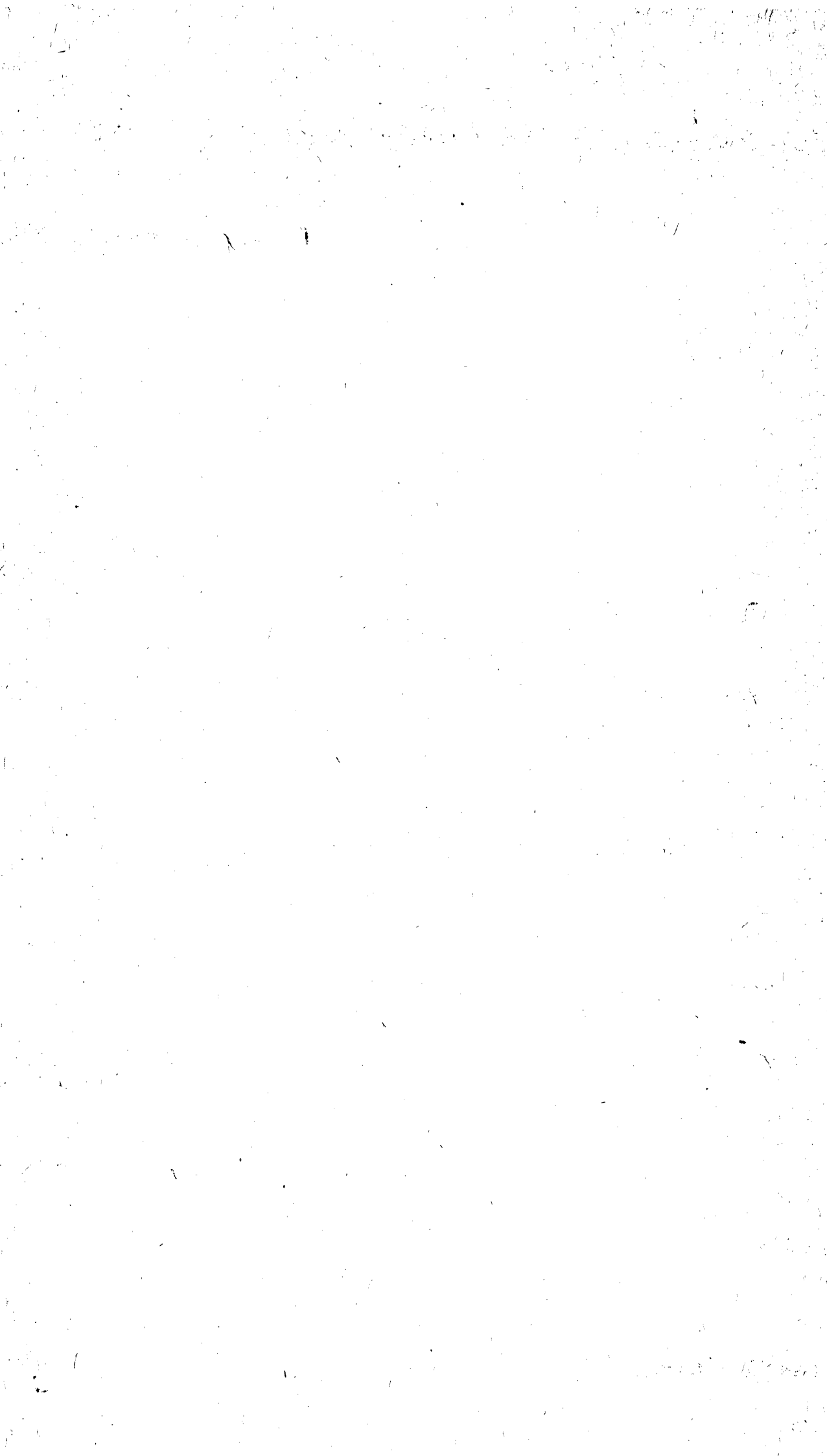
DRAFT

COUNCIL DECISION

amending the rules of procedure of the Monetary Committee

(submitted to the Council by the Commission)

COM(76) 46 final.



INTRODUCTION

Experience has shown that Monetary Committee debates have often had to be chaired by a member who was not an officer of the Committee, the chairman and the two vice-chairmen being unable to attend for reasons connected with their responsibilities in their respective national administrations. To palliate this problem, it would be opportune to increase the number of officers by creating, as is already the case in the Economic Policy Committee, a third vice-chairman.

Such a measure would, moreover, facilitate a more equal distribution of tasks which, when Working Parties are created, are usually entrusted to officers of the Committee. Finally, an increase in the number of officers would allow better representation given that the present number of officers is that which was adopted when the Community had only 6 member States.

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COUNCIL DECISION

THE COUNCIL

Having regard to Article 105(2), of the Treaty establishing the European Economic Community which sets up a Monetary Committee in order to promote co-ordination of the policies of the Member States in the monetary field to the full extent needed for the functioning of the common market,

Having regard to Article 153 of the Treaty pursuant to which the Council determines the rules governing the committees provided for in the Treaty,

Having received the Opinion of the Commission,

HAS DECIDED

to amend the Rules of Procedure of the Monetary Committee laid down by the Decision of 18 March 1958, as amended by the Council Decision of 2 April 1962 and by Annex I to the Treaty of Accession as follows :
In Article 7, for "two Vice-Chairmen" read "three Vice-Chairmen".

Done at Brussels,

For the Council,
The President