## COMMISSION OF THE EUROPEAN COMMUNITIES

COM(77) 231 final. Brussels, 31 May 1977

Proposal for a

COUNCIL REGULATION

modifying Regulation (EEC) No 447/68 laying down
general rules for intervention buying of sugar

(submitted to the Council by the Commission)

COM(77) 231 final.

### EXPLANATORY MEMORANDUM

When fixing the agricultural prices to apply in the sugar sector in the marketing year 1977/78, the Council, in contrast with previous years, established intervention prices for white and raw sugar exclusive of the storage levy.

This new practice will not affect the producer's effective selling price at the ex-factory stage; on the other hand, since intervention agencies will be required to pay the levy on sale from intervention it is necessary to provide, as in the present proposal, that they may include the levy in their selling price.

# PROPOSAL FOR A COUNCIL REGULATION amending Regulation (EEC) No 447/68 laying down general rules for intervention buying of sugar

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,
Having regard to Council Regulation (EEC) No 3330/74 of 19 December 1974 on the common
organisation of the market in sugar (1), as last amended by Regulation (EEC) No ..../7;
(2), and in particular Article 9 (5) thereof,

Having regard to the proposal from the Commission,

Whereas the intervention prices for white and raw sugar have been fixed, with effect from 1 July 1977, without taking account of the levy provided for in Article 8 of Regulation (EEC) No 3330/74; whereas the producer's effective market price at the ex-factory stage is one which necessarily takes into account the said levy which is payable at the time of production; whereas therefore, the same rule should apply when sugar is put on sale by the intervention agency, which is also required to pay the said levy when such sugar is marketed; whereas Council Regulation (EEC) No 447/68 of 9 April 1968 laying down general rules for intervention buying of sugar (3), as last amended by Regulation (EEC) No 2274/70 (4), should be amended accordingly,

HAS ADOPTED THIS REGULATION:

### Article 1

In Article 3 of Regulation (EEC) No 447/68 the following paragraph 2a is hereby inserted:

"2a The selling price or the minimum selling price at the time when the sugar is put on sale shall take into account the levy referred to in Article 8 of Regulation (EEC) No 3330/74 which applies during the sugar marketing year in which the sugar is put on sale".

#### Article 2

This Regulation shall enter into force on 1 July 1977.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at For the Council.

<sup>1)</sup> OJ No L 359, 31.12.1974, p.1

<sup>2)</sup> OJ No L

<sup>3)</sup> OJ No L 91, 12.4.1968, p.5

<sup>4)</sup> OJ No L 246, 12.11.1970, p.3