

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(78) 306 final.

Brussels, 23 June 1978.

Proposal for a
COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 2452/76 on the transfer to the
Italian intervention agency of butter held by the intervention
agencies of other Member States

(submitted to the Council by the Commission)

MEMORANDUM TO THE COMMISSION

This Regulation takes into account the practical difficulties encountered in Italy in butter made available to the Italian intervention agency by the intervention agencies of other Member States. Since the sale of this product on the Italian market cannot be completed before 1 July 1978 as provided for by Article 1 of Council Regulation (EEC) No 2452 of 5 October 1976, as last amended by Regulation (EEC) No 2585/77, this final date must be replaced by that of 1 January 1979.

COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 2452/76 on the transfer to the Italian intervention agency of butter held by the intervention agencies of other Member States

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 804/68 of 27 June 1968 on the common organization of the market in milk and milk products⁽¹⁾, as last amended by Regulation (EEC) No 1038/78⁽²⁾, and in particular Article 6(6) thereof,

Having regard to the proposal from the Commission,

Whereas Council Regulation (EEC) No 2452/76 of 5 October 1976 on the transfer to the Italian intervention agency of butter held by the intervention agencies of other Member States⁽³⁾, as last amended by Regulation (EEC) No 2585/77⁽⁴⁾, laid down that a quantity of 10 000 tonnes of this product was to be made available to the said intervention agency for

placing on the Italian market before 1 July 1978;

Whereas the marketing of butter will require a longer period than expected; whereas it is therefore necessary to extend the fixed time limit,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 1(1) of Regulation (EEC) No 2452/76 the date '1 July 1977' is hereby replaced by '1 January 1979'.

Article 2

This Regulation shall enter into force on 1 July 1978.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council

(1) OJ No L 148, 28. 6. 1968, p. 13.

(2) OJ No L 134, 22. 5. 1978, p. 4.

(3) OJ No L 279, 9. 10. 1976, p. 1.

(4) OJ No L 301, 25. 11. 1977, p. 7.

FINANCIAL STATEMENT

DATE : 21.6.78

1. BUDGET LINE CONCERNED : 6221 CREDITS : 499 MUA

2. ACTION : Proposal for Council Regulation amending Regulation (EEC) No 2452/76 on the transfer to the Italian intervention agency of butter held by intervention agencies of other Member States.

3. LEGAL BASIS : R. 804/68 article 6

4. OBJECTIVES : Extension of the time limit for the sale of the butter transferred to the Italian intervention agency

| 5. FINANCIAL CONSEQUENCE | PERIOD OF 12 MONTHS | CURRENT FINANCIAL YEAR (78) | FOLLOWING FINANCIAL YEAR (79) |
|--|---------------------|--------------------------------|----------------------------------|
| 5.0 EXPENDITURE | | | |
| - CHARGED TO THE EC BUDGET (REVENUES/INTERVENTIONS) | | 0,3 MUA | |
| - CHARGED TO NATIONAL ADMINISTRATION | | | |
| - CHARGED TO OTHER NATIONAL GROUPS | | | |
| 5.1 RECEIPTS | | | |
| - FROM RESOURCES OF THE EEC (LEEVES/CUSTOMS-DUTIES) | | | |
| - NATIONAL | | | |

YEAR YEAR YEAR

5.0.1 EUROPEAN BUDGETARY CHAPTER OF EXPENDITURE

5.1.1 EUROPEAN BUDGETARY CHAPTER OF RECEIPTS

5.2 METHOD OF CALCULATION

The extended storage will entail the following expenditure:

- Storage costs $3,860 \text{ t} \times 0.276 \text{ UA/T/day} \times 180 \text{ days} \times 0.5 = 95\,900 \text{ UA}$
 - Financing costs $3,860 \text{ t} \times 0.08 \times 2,309.50 \text{ UA/t} \times 6/12 \times 0.5 = 178\,300 \text{ UA}$
- | | |
|-------|------------|
| Total | 274 200 UA |
| or | 0.3 MUA |

0 FINANCING POSSIBLE WITH CREDITS INSCRIBED IN RELEVANT CHAPTER OF CURRENT BUDGET ? YES/NO

~~1 FINANCING POSSIBLE BY TRANSFER BETWEEN CHAPTERS OF CURRENT BUDGET ? YES/NO~~

~~2 NECESSITY FOR A SUPPLEMENTARY BUDGET ? YES/NO~~

~~3 CREDITS TO BE WRITTEN INTO FUTURE BUDGETS ? YES/NO~~

REMARKS :

