

# COMMISSION OF THE EUROPEAN COMMUNITIES

COM(81) 762 final.

Brussels, 7 décembre 1981

## PROPOSAL FOR A COUNCIL REGULATION (EEC)

amending Regulation (EEC) n° 652/79 on the impact of the European  
monetary system on the Common Agricultural Policy

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(submitted to the Council by the Commission)

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COUNCIL REGULATION (EEC)

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THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and  
in particular Articles 28, 43 and 235 thereof,

Having regard to council Regulation No 129 on the value of the unit of account  
and the exchange rates to be applied for the purposes of the Common  
Agricultural Policy (1), as last amended by Regulation (EEC) No 2543/73 (2),  
and in particular Article 3 thereof,

Having regard to the proposal from the Commission (3),

Having regard to the opinion of the European Parliament (4),

Whereas Regulation (EEC) No 652/79 (5), as last amended by Regulation (EEC)  
No 876/81 (6), introduced the European monetary system into the Common  
Agricultural Policy for a period ending 31 December 1981;

Whereas by an amendment to Article 3(b) of Regulation (EEC) No 652/79,  
Regulation (EEC) No 1011/80 (7) introduced a new system with regard to the  
franchises adopted for calculating the monetary compensatory amounts; whereas  
pursuant to the second subparagraph of Article 5 of Regulation (EEC) No 652/79  
this system is also limited to 31 December 1981;

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- (1) OJ No 106, 30.10.1962, p. 2553/62  
(2) OJ No L 263, 19. 9.1973, p. 1  
(3) OJ No C 57, 7. 3.1980, p.11  
(4) OJ No C 97, 21. 4.1980, p. 1  
(5) OJ No L 84, 4. 4.1979, p. 1  
(6) OJ No L 88, 2. 4.1981, p.28  
(7) OJ No L 108, 26. 4.1980, p. 3

Whereas the Commission submitted to the Council proposals for consolidating all the agri-monetary rules and at the same time introducing the ECU into the Common Agricultural Policy on a permanent basis; whereas pending the Council's continuation of its work on those proposals it is necessary to adopt as a matter of urgency the measures necessary to extend the validity of Regulation (EEC) No 652/79 in order to avoid the harmful consequences of the lack of a decision; whereas experience shows that it is justified to introduce the ECU into the Common Agricultural Policy on a permanent basis,

HAS ADOPTED THIS REGULATION:

Article 1

The second subparagraph of Article 5 of Regulation (EEC) No 652/79 is hereby deleted.

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

It shall apply from 1 January 1982.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

1981.

**For the Council**