

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(75) 146 final.

Brussels, 9 April 1975

Proposal for a

REGULATION (EEC) OF THE COUNCIL

fixing the threshold prices for cereals for the 1975/1976
marketing year

(submitted to the Council by the Commission)

THE UNIVERSITY OF CHICAGO

PHYSICS DEPARTMENT

PHYSICS 354

EXPLANATORY STATEMENT

The threshold prices for cereals are to be fixed according to the provisions of Article 5 of Council Regulation No 120/67/EEC before 15 March each year for the following marketing year.

The threshold prices are calculated for Rotterdam by subtracting from the target price applicable at Duisburg the lowest transport cost from Rotterdam to Duisburg, the cost of trans-shipment at Rotterdam and a trading margin, so that the sale price of imported cereals on the Duisburg market will be at the level of the target price after taking into account quality differences.

As regards the threshold price for feed grains for which no target price is fixed (buckwheat, sorghum, millet and canary seed), these are calculated on the basis of the proportion 97.98 % as compared with the threshold price for barley = 100 %.

With the aim of simplifying the system and because, apart from oats, none of the above mentioned cereals is produced in significant quantities in the Community, there should only be a single threshold price for these cereals. For oats the same level could be justified by the fact that there is no support measure at the production level (intervention price) and that the Community is more or less self sufficient for this cereal. However, as the application of the proportion 97.98 % would lead to an increase of 14.13 % in the threshold price for oats as compared with that of the previous marketing year, it would be advisable to spread this increase over two marketing years. The threshold price for oats is therefore calculated on the basis of the proportion 95.56 % as compared with the threshold price for barley .

As a reminder, the threshold price percentages applied in 1974/1975 for these cereals were :

- Oats	94 %
- Buckwheat	95 %
- Sorghum	98 %
- Millet	96.5 %
- Canary seed	95 %

REGULATION (EEC) No/75 OF THE COUNCIL

fixing the threshold prices for cereals for the 1975/1976 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/67/EEC ⁽¹⁾ of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 85/75 ⁽²⁾, and in particular Article 5 (5) (b) thereof;

Having regard to the proposal from the Commission :

Whereas, in accordance with Article 5 (1) of Regulation No 120/67/EEC, the threshold price for the principal cereals must be fixed in such a way that the selling price for the imported product on the Duisburg market will be the same as the target price; whereas, by deducting from the target price the most advantageous transport costs between Rotterdam and Duisburg, transshipment charges at Rotterdam and a trading margin, this objective may be attained; whereas the target prices were fixed for the 1975/1976 marketing year by Regulation (EEC) No .../75 ⁽³⁾;

Whereas the threshold prices for other cereals for which no target price is fixed must, in accordance with Article 5 (2) of Regulation No 120/67/EEC, be so determined that the target price for the principal cereals in competition with these products may be reached on the Duisburg market,

HAS ADOPTED THIS REGULATION :

.../...

(1) OJ No 117, 19.6.1967, p. 2269/67;

(2) OJ No L 11, 16.1.1975, p. 1;

(3) OJ No

Sole Article

For the 1975/1976 marketing year, the threshold prices for cereals shall be as follows :

	u.a./1 000 kg
Common wheat and meslin	136,45
Rye	135,75
Barley	124,—
Maize	123,40
Durum wheat	204,35
Oats	118,50
Buckwheat	121,50
Sorghum	121,50
Millet	121,50
Canary seed	121,50

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at

For the Council

The President
