

DEPARTMENT OF STATE  
FOR THE PRESS

AUGUST 13, 1959

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UNDER SECRETARY OF STATE DOUGLAS DILLON  
BIOGRAPHIC SKETCH

Douglas Dillon, the second ranking officer of the Department of State, has been Under Secretary since June 12, 1959.

In addition to the traditional duties of his office, Mr. Dillon is responsible for the economic policies and programs of the Department of State, and for coordinating the Mutual Security Program both in its military and non-military aspects.

Mr. Dillon has directed the Department's economic activities since March, 1957, when he was appointed Deputy Under Secretary for Economic Affairs. This office was elevated to the Under Secretary level by the Congress in 1958.

Mr. Dillon served as Ambassador to France from February 27, 1953, until his appointment as Deputy Under Secretary. In that post, he acted as an adviser at NATO Council meetings and observer at meetings of the Organization for European Economic Cooperation. He has also attended several Foreign Ministers meetings. Earlier this year, he headed the United States delegation to the SEATO Conference in Wellington, New Zealand.

Prior to entering Government service, Mr. Dillon had a long and active career in the international field as an investment banker. He was a member of the New York Stock Exchange from 1931 to 1936. In 1936 he became a Director and subsequently President of the United States and Foreign Securities Corporation. In 1938 he became a Vice President and Director of Dillon, Read and Company, and was made Chairman of the Board in 1946.

Commissioned an Ensign in the Naval Reserve in 1941, Mr. Dillon rose to the rank of Lieutenant Commander during four years' active duty. For his services at Guam, Saipan, and in the Philippines, he received the Legion of Merit and the Air Medal.

He is a member on leave of the Board of Governors of New York Hospital and the Board of the Metropolitan Museum. A Professorship of the Civilization of France was recently established in his name at Harvard University.

Mr. Dillon was born in Geneva, Switzerland, on August 21, 1909, the son of Clarence and Ann Douglass Dillon, while his parents were travelling in Europe. He graduated from Groton School in 1927 and from Harvard in 1931. He has been awarded honorary degrees by Harvard, Columbia and New York Universities.

Mr. Dillon is married to the former Phyllis Ellsworth. They have two daughters, Mrs. Mark Collins and Mrs. Joan D. Moseley.

State--FD, Wash., D.C.

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FROM: Press Office of Senator John F. Kennedy  
505 Esso Building  
261 Constitution Avenue  
Washington, D.C.

December 16, 1960

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BACKGROUND INFORMATION ON C. DOUGLAS DILLON

C. Douglas Dillon, appointed today as Secretary of the Treasury, the second ranking officer of the Department of State, has been Under Secretary since June 12, 1959.

In addition to the traditional duties of his office, Mr. Dillon is responsible for the economic policies and programs of the Department of State, and for coordinating the Mutual Security Program, both in its military and non-military aspects.

Mr. Dillon has directed the Department's economic activities since March, 1957, when he was appointed Deputy Under Secretary for Economic Affairs. This office was elevated to the Under Secretary level by the Congress in 1958.

Mr. Dillon served as Ambassador to France from February 27, 1953, until his appointment as Deputy Under Secretary. In that post, he acted as an adviser at NATO Council meetings and observer at meetings of the Organization for European Economic Cooperation. He has also attended several Foreign Ministers meetings, and has headed a number of U.S. delegations to various international conferences.

Prior to entering Government service, Mr. Dillon had a long and active career in the international field as an investment banker. He was a member of the New York Stock Exchange from 1931 to 1936. In 1936 he became a Director and subsequently President of the United States and Foreign Securities Corporation. In 1938 he became a Vice President and Director of Dillon, Read and Company, and was made Chairman of the Board in 1946.

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He is a member on leave of the Board of Governors of New York Hospital and the Board of the Metropolitan Museum. Mr. Dillon, who was an overseer of Harvard College from 1952 to 1958, has been awarded honorary degrees by Harvard, Columbia University, New York University, Lafayette College, Williams College, and Hartford College. Earlier this year he was named "New Jersey's Outstanding Man of the Year." He also is the recipient of the Lafayette Fellowship Foundation Gold Medal.

Mr. Dillon was born in Geneva, Switzerland, on August 21, 1909, the son of Clarence and Ann Douglass Dillon, while his parents were travelling in Europe. He graduated from Groton School in 1927 and from Harvard in 1931, magna cum laude.

Mr. Dillon is married to the former Phyllis Ellsworth. They have two daughters, Mrs. Mark Collins and Mrs. Joan D. Moseley.