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SAM Y. CROSS
APPOINTED DEPUTY ASSISTANT SECRETARY FOR
INTERNATIONAL MONETARY AND INVESTMENT AFFAIRS

Treasury Secretary George P. Shultz today announced the appointment of Sam Y. Cross of Falls Church, Virginia as Deputy Assistant Secretary for International Monetary and Investment Affairs in the Office of the Assistant Secretary for International Affairs.

Mr. Cross, 45, is a career Treasury employee. He has been serving as Director of the International Monetary System Office. He succeeds Mr. William Cates who recently resigned to return to private business.

Mr. Cross began his career at Treasury in 1951 as an economist. He served as Treasury Representative in the U.S. Embassy, London, from 1952 to 1956 and as a National Security Affairs Adviser in the Treasury Department in Washington from 1956 to 1963. He was again stationed in London from July 1963 to May 1967, as U.S. Treasury Representative. Upon returning to the United States he was appointed Director of the Office of Developing Nations. In September 1970 he became Director of the International Monetary System Office.

Mr. Cross is a native of Florida. He received BA and MA degrees from the University of Tennessee in 1949 and 1950. Mr. Cross is married to the former Norma Sigler of Los Angeles, California. The Cross' have four children.

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