

UNITED STATES DEPARTMENT OF

COMMERCE

Luther H. Hodges, Secretary

Washington 25, D. C.

Office of the Secretary

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FOR IMMEDIATE RELEASE, TUESDAY, DECEMBER 18

JAMES F. COLLINS APPOINTED
DIRECTOR OF OFFICE OF TRADE
ADJUSTMENT IN COMMERCE DEPT.

G-62-224

Secretary of Commerce Luther H. Hodges today announced the appointment of James F. Collins, a New York City business executive, as Director of the newly established Office of Trade Adjustment.

Mr. Collins has been a consultant on trade adjustment assistance to Secretary Hodges since July of this year. Previous to that, the 36-year-old executive was manager of products development for the Cerro Corporation of New York City.

As Director of the Commerce Department's Office of Trade Adjustment, Mr. Collins will administer a program of loans, technical assistance, and tax assistance for firms determined to be adversely affected by imports resulting from U.S. trade agreements with other nations.

The Office of Trade Adjustment will work closely with the Small Business Administration, the U.S. Tariff Commission, the Departments of Labor, Agriculture, Treasury, and other government agencies. Provisions for trade adjustment assistance were included in the Trade Expansion Act recently passed by the Congress.

Mr. Collins, a native of Massachusetts, was educated at Brown University, where he received a B.A. in economics. He served in the United States Marine Corps during World War II and the Korean Conflict.

The newly appointed Commerce Department official is married to the former Leslie Paradise of New York City. They have one child.