

DEPARTMENT OF STATE
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VANCE BRAND NOMINATED TO BE MANAGING DIRECTOR OF
~~THE~~ DEVELOPMENT LOAN FUND

President Eisenhower today sent to the Senate for confirmation the nomination of Vance Brand to be Managing Director of the Development Loan Fund succeeding Dempster McIntosh who is now U.S. Ambassador to Colombia.

Mr. Brand became a Director of the Export-Import Bank on November 5, 1954. In his capacity as Director he has traveled extensively throughout the world, visiting some 29 countries. He has headed 15 Eximbank missions to foreign countries studying financial problems, negotiating loans, and inspecting projects. In this capacity he has met with various United States associations, bankers, and business people concerned with international trade and investment.

Mr. Brand served as Secretary to the Citizens Advisory Committee to the Senate Committee on Banking and Currency in 1953 and traveled with that Committee throughout 17 Latin American countries to study the means of promoting greater trade between the United States and those countries, as well as among the other American Republics.

Mr. Brand is resigning as a member of the Board of Directors of the Export-Import Bank of Washington to accept the new assignment at the Development Loan Fund.

As a banker since 1935, Mr. Brand has been a Member of the Board, General Counsel, and President of the Champaign National Bank and Vice President of Peoples Savings and Loan Company of Urbana, Ohio.

Mr. Brand has been President of the Champaign County Bar Association, Member of the House of Delegates of the Ohio State Bar Association, and Solicitor for the City of Urbana. He is a member of the Board of Directors of several corporations in his community.

As a lawyer Mr. Brand has represented two manufacturers associations of national prominence.

Mr. Brand is married to the former Katherine Lyon and they have four children, Louise, Dixie, Joseph and Charles Vance. Their Washington address is 4000 Massachusetts Avenue.

Mr. Brand was born in Urbana, Ohio on September 14, 1906. He received the A.B. and LL.B. degrees from George Washington University.

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State--FD, Wash., D.C.