

COMMISSION OF THE EUROPEAN COMMUNITIES

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COMMISSION PROPOSALS

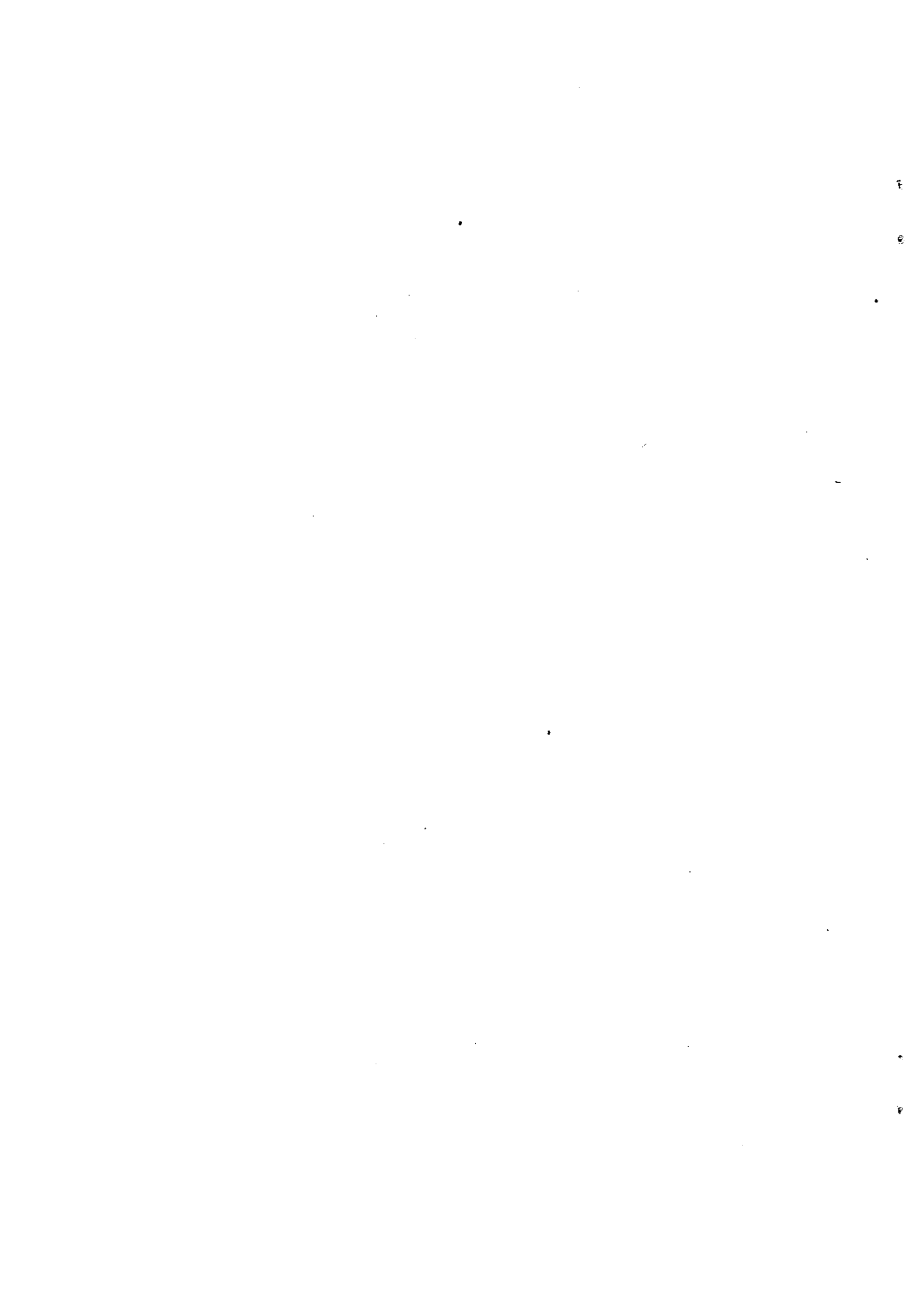
on the fixing of prices for certain agricultural products and on
certain related measures (1983/84)

VOLUME II

Financial implications

(presented by the Commission to the Council)

COM(82) 650 final



VOLUME II

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I. INTRODUCTION

1. The price proposals for 1983/1984 and the related measures are set out in Volumes I (explanatory memoranda) and III (legal acts) of this document. This Volume (II) contains an assessment of the financial implications of the proposals.
2. The proposals cover three categories of measure:
 - a general increase in prices and aids with effect from the beginning of the various 1983/1984 marketing years, varying in level for the different products, with application of the guarantee thresholds agreed last May;
 - an adjustment of the representative rates to reduce the positive monetary compensatory amounts;
 - certain changes in the rules governing the common organizations of markets.
3. The financial implications of the proposed measures on the EAGGF Guarantee Section and on own resources of agricultural origin are to be examined in respect of both 1983 and 1984 budget years.
4. To ensure clear presentation of the financial implications, and foreseeable developments in expenditure in particular, the Commission has made a number of innovations. These include figures for the total cost of the proposals for an entire budget year (1984), the trend in EAGGF Guarantee expenditure in 1984 and the impact of the guarantee thresholds.

II. IMPACT IN 1983

A. Impact of proposals for 1983

(a) Impact of price increases

4. The method used to calculate the financial impact of the price proposals takes account of the nature of the support measures. In the case of direct production aids, the effect of price increases is automatic. In the case of aids linked to selling prices on the Community market, where the level is unrelated to world prices (in particular certain milk products), it is assumed that the trend of selling prices will run parallel to the fixed prices. Where expenditure is linked to world market prices, the calculations are made on the assumption that the increase in prices in absolute terms will be reflected in the level of export refunds.
5. Calculated on this basis, the effect of a linear increase of 1% on that part of the 1983/84 marketing year which falls within the 1983 financial year is as follows:

EAGGF guarantee	+ 82 million ECU
Agricultural own resources	+ <u>13</u> million ECU
Net impact	+ 69 million ECU

6. The effect of the proposals is as follows:

EAGGF guarantee	+ 331 million ECU
Agricultural own resources	+ <u>54</u> million ECU
Net impact	+ 277 million ECU

(b) Impact of agri-monetary adjustments

7. The reduction in positive monetary compensatory amounts has differing financial implications, depending on the pattern of trade.

Any change affects not only MCAs on trade between the Member States but also the MCAs adjusting refunds and levies on trade with non-member countries. In addition, the ECU figures entered in the Community budget for expenditure in national currency vary according to the representative rates used in agriculture (the "dual rate effect").

8. Thus, the overall financial impact on 1983 of a one-point reduction in the MCAs varies greatly from one Member State to another:

Germany:	- 25 million ECU
Netherlands:	- 18 million ECU
United Kingdom:	- 8 million ECU

9. The effect of the proposals is as follows:

EAGGF guarantee:	-117 million ECU
Agricultural own resources:	- <u>22</u> million ECU
Net impact:	- 95 million ECU

(c) Impact of related measures

10. The Commission's price proposals are accompanied by various proposals for related measures concerning the common organization of the market in several sectors, with a total impact on 1983 of 146 million ECU. Annex I shows the financial impact of each of these measures on 1983.

(d) Overall impact of proposals

11. The impact of all the measures on that part of the 1983/1984 marketing year which falls within the 1983 financial year is as follows (see detailed tables in Annexes 1, 2 and 5).

	: Price : adjustments	: Agri-monetary : measures	: Related : measures	: Total :
EAGGF guarantee	: + 331	: - 117	: + 146 (+ 178 : (- 32	: + 360
Agricultural own resources	: + 54	: - 22	: -	: + 32
Net cost	: + 227	: - 95	: + 146	: + 328

(e) Impact of application of guarantee thresholds

12. The application of the guarantee thresholds, agreed last May, limits the financial consequences of these proposals in the cereals, colza and milk product sectors.

Without the guarantee thresholds, the effect of the proposals on EAGGF guarantee expenditure in 1983 would be + 495 million ECU instead of + 360 million ECU, a difference of about 135 million ECU (see Annex 4).

B. Impact on the 1983 budget:

13. The effect on the 1983 budget is as follows, given the assumptions on which this budget was based (1):

- additional EAGGF guarantee expenditure:	+ 344 million ECU
- additional revenue from own resources:	+ 32 million ECU

14. The 1983 budget was drawn up on the basis of data available in May/June 1982. It does not therefore take account of the effects of price adjustments for the 1983/1984 marketing year or of economic developments since that date. This being the case, the Commission will in due course have to present a supplementary budget after the agricultural prices have been fixed. In doing so, it will also take into consideration recent economic developments, which could entail some adjustment of appropriations.

(1) The difference between the budgetary impact and the cost of the proposals under the existing rules is explained in Annex 2a.

III. IMPACT ON 1984

(a) Impact of price increases

15. If the impact on 1984 of a 1% linear increase in prices is calculated using the same approach as outlined in paragraph 4, the following figures are obtained:

EAGGF guarantee:	+ 236 million ECU
Agricultural own resources:	+ <u>52</u> million ECU
Net impact:	+ 184 million ECU

According to this calculation, the impact on the 1984 financial year of the proposed increase in agricultural prices would be as follows:

EAGGF guarantee:	+ 928 million ECU
Agricultural own resources:	+ <u>214</u> million ECU
Net cost:	+ 714 million ECU

(b) Impact of agri-monetary adjustments

16. The impact on 1984 of a one-point reduction in the MCAs is as follows:

Germany:	- 39 million ECU
Netherlands:	- 47 million ECU
United Kingdom:	- 10 million ECU

The impact of the agri-monetary proposals on EAGGF guarantee expenditure and on agricultural own resources in 1984 is as follows:

EAGGF guarantee:	- 241 million ECU
Agricultural own resources:	- <u>95</u> million ECU
Net cost:	- 146 million ECU

(c) Impact of related measures

17. The Commission is also proposing various related measures for several sectors.

Their impact on 1984 amounts to + 72 million ECU.

The attached Table I gives details of these measures and their impact.

(d) Overall impact of proposals on 1984

18. The impact of all the measures on 1984 is as follows (see detailed tables in Annex 1, 3 and 6):

	: Price : adjustments	: Agri-monetary : measures	: Related : measures	: Total :
EAGGF guarantee	: + 928	: - 241	: + 205 (+ 72 : - 133 (-	: + 759
Agricultural own resources	: + 214	: - 95	: -	: + 119
Net cost	: + 714	: - 146	: + 72	: + 640

19. The 759 million ECU in expenditure on the new measures in 1984 represents the amount which should be added to a 1984 budget drawn up on the basis of current prices and legislation to obtain the overall amount of the 1984 budget including the new measures.

(e) Impact of the application of guarantee thresholds

20. The guarantee thresholds, agreed last May, will curb the financial impact of these proposals in the cereals, colza and milk product sectors.

Without the guarantee thresholds, the effect of these proposals on EAGGF guarantee expenditure in 1984 would be + 1 123 million ECU instead of + 759 million ECU, or an increase of some 364 million ECU (see Annex 4).

IV. AGRICULTURAL EXPENDITURE WITHIN OWN RESOURCES

21. Progress towards the Commission's aim, which is that agricultural expenditure should grow more slowly than the Community's own resources, has to be assessed over a period of several years, the factors determining agricultural expenditure - especially world prices - are very erratic in nature.

Some 50% of expenditure is directly influenced by world market trends.

22. The table in Annex 7 shows how EAGGF guarantee expenditure and own resources have developed from 1975 to 1983.

It shows that growth of EAGGF guarantee expenditure held within the rate of growth of own resources is an achievable goal. The period from 1975 to 1979, when agricultural expenditure rose steeply (by 23.3% per year), was followed by a marked slowdown from 1979 onwards. By 1980 the increase was only 8.3% and in 1981 expenditure actually dropped (by 3%).

This movement, which favourable developments on world markets assisted to some extent in 1981 and to a great extent in 1982, has been most remarkable, especially since Community financing was extended to cover Greece from 1981 onwards, with the full effects beginning to be felt in 1982.

It must be mentioned, however, that in 1982 the increase in expenditure gathered momentum once more and this could well continue into 1983.

23. Between "1980" (1) and 1983 (2), the average annual rate of increase in EAGGF guarantee expenditure is 9.7%. The annual rate of growth in own resources over the same period is 9.9%.
24. As regards EAGGF guarantee expenditure in 1984, any forecast made at the present time (December 1982) would be very tentative and should be treated with extreme caution.

Nevertheless, a figure of some 15 000 to 16 000 million ECU (with a mean figure of 15 500 million ECU) would seem probable at this stage. The Commission may, of course, have to review these figures in due course. Given the figure of 15 500 million ECU, the increase in EAGGF guarantee expenditure would be at an annual rate of some 9.2% between "1980" (1) and 1984 (with own resources increasing at 9.7% per year). The Commission would stress that this forecast trend in expenditure is based on the following assumptions:

- Council adoption, for 1983/1984, of all the price measures and application of the guarantee thresholds proposed by the Commission;
- no deterioration of the situation on the world market;
- no appreciable change in the present monetary situation.

As to the world market situation, a 10% change in market prices would entail an increase or reduction in EAGGF expenditure of about 1 000 million ECU per year.

(1) "1980" = average for 1979-1980-1981.

(2) Draft 1983 budget + impact on 1983 of 1983/1984 price proposals.

ANNEX I

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IMPACT OF THE VARIOUS RELATED MEASURES

The impact of the guarantee thresholds, which were decided on last May, is not given below; the 1983/84 marketing year is affected only by their normal implementation, which results in a reduction in the price increases in the cereals, oilseeds and milk products sectors; their effect consists in reduced growth in prices and hence in the price impact. (For their impact, see Annex 4).

	1983			1984		
	+	-	Total	+	-	Total
<u>Cereals and rice</u>						
- Repeal of carry-over payments for maize	-	- 32	)	-	- 43)
- Aid for the transport of durum wheat for intervention in Greece	+ 1	-	) - 31	+ 4	-	) - 39
<u>Wine</u>						
- Price year to start on 1 September instead of 16 December						
- Measures to promote table wine	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
<u>Tobacco</u>						
- Definitive reduction in intervention price from 90% to 85% of norm price	-	-	-	-	- 1 (1)	- 1
<u>Seeds</u>						
Inclusion of new species for 1983/84			p.m.	-	p.m.)
Deletion of peas and field beans from 1984/84			-	-	- 4 (2)	) - 4
<u>Milk</u>						
- Aid for butter consumption extended for the 1983/84 marketing year	+ 75	-	)	+ 53	-)
- Measures to assist small producers extended for the 1984/85 marketing year	+ 70	-	) + 145	+ 50	-	) + 18
- Additional measures for the 1984/85 marketing year to offset the increase in expenditure which could result if the quantity of milk collected rises above the threshold		-	)	-	- 85 (3))

(1) About - 1 M in the first year; but in the long term, i.e. after 4 years, the saving will be about 6 M ECU.

(2) Impact in 1984 : - 4; over 12 months, i.e. from 1985 - 10

(3) For the 1984/85 milk year the threshold need not have the effect of reducing the intervention price; the impact of the measure in 1984 is therefore included among the related measures with an impact in 1984 and not under the heading of price adjustments.

Annex 1 (cont'd)

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	1983			1984		
	+	-	Total	+	-	Total
<u>Beef and Veal</u>						
- Variable slaughter premium extended for the 1983/84 marketing year	+ 21	-)	+ 15	-)
- Additional suckler cow premium extended for the 1983/84 marketing year for Ireland and Northern Ireland	+ 11	-	) + 32	p.m.	-	) + 98
- Calf premium extended for the 1983/84 marketing year in Italy, Greece, Ireland and Northern Ireland))
	p.m.	-)	+ 83	-)
T O T A L	+ 178	- 32	+ 146	+ 205	- 133	+ 72

ANNEX 2

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IMPACT IN 1983 OF THE MEASURES PROPOSED BY THE COMMISSION

Million ECU

Chapter	Sector	Price	Agri-monetary	Related Measures (market organisations)	Total
a	b	c	d	e	f
10	Cereals and rice	+ 1	+ 13	- 31	- 17
11	Sugar)- expenditure	+ 16	-	-	+ 16
	and)- (including ACP sugar)	(+ 9)	(-)	(-)	(+ 9)
	isoglucose)- (levies in arrears)	(p.m.)	(-)	(-)	(p.m.)
12	Olive oil -	-	-	-	-
13	Oilseeds	+ 41	-	-	+ 41
	Protein plants	+ 13	-	-	+ 13
14	Fibre plants and silk worms	+ 12	-	-	+ 12
15	Fresh fruit and vegetables	+ 3	-	-	+ 3
	Processed fruit and vegetables	p.m.	-	-	p.m.
16	Wine	-	-	p.m.	p.m.
17	Tobacco	-	-	p.m.	p.m.
18	Other sectors (seeds, hops, bee-keeping)	-	-	-	-
20	<u>Milk and milk products</u>				
	- expenditure before co-responsibility:	+ 134	-	+ 75	+ 209
	- changes in expenditure as a result of co-responsibility measures				
	. linear levy 2 %	- 17	-	-	- 17
	. measures to assist small producers	-	-	+ 70	+ 70
	. additional measures	-	-	-	-
	Total milk	+ 117	-	+ 145	+ 262

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Annex 2 (cont'd)

Chapter	Sector	Price	Agri-monetary	Related Measures (market organisations)	Total
a	b	c	d	e	f
21	Beef and veal	+ 58	-	+ 32	+ 90
22	Sheepmeat and goatmeat	+ 54	-	-	+ 54
23	Pigmeat	p.m.	-	-	p.m.
24	Eggs and poultry	-	-	-	-
25	Non-annex II products	+ 15	-	-	+ 15
28	M.C.A.'s	+ 1	- 88)	-	- 87)
	changes in refunds resulting from	p.m.	+ 28) -130	-	+ 28) -129)
	changes in M.C.A.'s				
	effect of dual rate changes on	p.m.	- 70)	-	- 70)
	market organizations				
TOTAL		+ 331	- 117	+ 146	+ 360

ANNEXE 2 a

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COST OF MEASURES IN 1983 AND BUDGETARY COVER

Million ECU

Chap.	Sector	Draft Budget 1983	Cost of proposal in 1983				Budgetary cover	
			Prices	Agri- monetary measures	Related measures	Total	Already covered	Cost in relation with budget
a	b	c	d	e	f	g=d+e+f	h	i=g-h
10	Cereals and rice	2.255	+ 1	+ 13	- 31	- 17	-	- 17
11	Sugar	1.536	+ 16	-	-	+ 16	-	+ 16
12	Olive oil	742	-	-	-	-	-	-
13a	Oilseeds	691	+ 41	-	-	+ 41	-	+ 41
13b	Protein plants	77	+ 13	-	-	+ 13	-	+ 13
14	Fibre plants and silkworms	145	+ 12	-	-	+ 12	-	+ 12
15	Fruit and vegetables	932	+ 3	-	-	+ 3	-	+ 3
16	Wine	469	-	-	-	-	-	-
17	Tobacco	668	-	-	-	-	-	-
18	Other sectors or products	56	-	-	-	-	-	-
20	<u>Milk and milk products</u>							
	- Expenditure before co-responsibility	4.577	+ 134	-	+ 75	+209	-	+209
	- co-responsibility							
	. linear levy	- 519	- 17	-	-	- 17	-	- 17
	. measures to assist small producers	+ 120	-	-	+ 70	+ 70	+ 70	-
	. additional measures	- 65	-	-	-	-	- 65	+ 65
	Total milk	4.113	+ 117	-	+ 145	+262	+ 5	+257
21	Beef and veal	1.283	+ 58	-	+ 32	+ 90	+ 11	+ 79
22	Sheepmeat and goatmeat	237	+ 54	-	-	+ 54	-	+ 54
23	Pigmeat	180	p.m.	-	-	-	-	-
24	Eggs and poultry	125	-	-	-	-	-	-
25	Non-Annex II products	300	+ 15	-	-	+ 15	-	+ 15
27	Acc.compensatory amounts	1	-	-	-	-	-	-

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Annexe 2 a (cont'd)

Million ECU

Chap.	Sector	Cost of proposal in 1983					Budgetary cover	
		Draft Budget 1983	Prices	Agri-monetary measures	Related measures	Total	Already covered	Cost in relation with budget
a	b	c	d	e	f	g=d+e+f	h	i=g-h
28	Monetary compensatory amounts	240	+ 1	- 88)	-	- 87)	-	- 87)
	Changes in refunds resulting from changes in MCA's	(-110)(1)	p.m.	+ 28)-130	-	+ 28)-129	-	+ 28)-129
	Effect on dual rate changes on market organizations	(+180)(1)	p.m.	- 70)	-	- 70)	-	- 70)
	T O T A L	14.050	+ 331	-117	+ 146	+360	+ 16	+ 344

(1) Already accounted for in each sector concerned.

IMPACT IN 1984 OF THE MEASURES PROPOSED BY THE COMMISSION

Million ECU

Chap.	Sector	Prices	Agri-monetary	Related Measures (Market Organizations)	Total
a	b	c	d	e	f
10	Cereals and rice	+ 165	-	- 39	+ 126
11	Sugar) - expenditure and) - (including ACP sugar): isoglucose) - (levies in arrears)	+ 29 (+ 27) (+ 10)	- (-) (-)	- (-) (-)	+ 29 (+ 27) (+ 10)
12	Olive oil	+ 59	-	-	+ 59
13a	Oliseeds	+ 70	-	-	+ 70
13b	Protein plants	+ 29	-	-	+ 29
14	Fibre plants and silkworms	+ 24	-	-	+ 24
15	Fresh fruit and vegetables	+ 14	-	-	+ 14
	Processed fruit and vegetables	+ 41 (1)	-	-	+ 41
16	Wine	+ 20	-	p.m.	+ 20
17	Tobacco	+ 52	-	- 1	+ 51
18	Other sectors (seeds, hops, bee- keeping)	-	-	- 4	- 4
20	<u>Milk and milk products</u>				
	-Expenditure before co-responsi- bility	+ 239	-	+ 53	+ 292
	-Changes in expenditure as a result: of co-responsibility				
	.linear levy 2%	- 27	-	-	- 27
	.measures to assist small producers:	-	-	+ 50	+ 50
	.additional measures	-	-	- 85	- 85
	Total milk	+ 212	-	+ 18	+ 230

(1) This amount represents the impact of an increase in the minimum prices for the raw material which is equal in percentage terms to the proposed increase in the basic price, the other factors remaining unchanged.

ANNEX 3 (cont'd)

IMPACT IN 1984 OF THE MEASURES PROPOSED BY THE COMMISSION

Million ECU

Chap.	Sector	Prices	Agri-monetary	Related Measures (Market Organizations)	Total
a	b	c	d	e	f
21	Beef and veal	+ 99	-	+ 98	+ 197
22	Sheepmeat and goatmeat	+ 69	-	-	+ 69
23	Pigmeat	+ 13	-	-	+ 13
24	Eggs and poultry	p.m.	-	-	p.m.
25	Non-Annex II products	+ 30	-	-	+ 30
28	MCA's	+ 2	- 159)	-	- 157)
	changes in refunds resulting from:	p.m.	+ 59) - 241	-	+ 59) -239
	changes in MCA's				
	Effect of dual rate changes on	p.m.	- 141)	-	- 141)
	market organizations				
	TOTAL	+ 928	- 241	+ 72	+ 759

IMPACT OF THE GUARANTEE THRESHOLDS

- Guarantee thresholds have been fixed for cereals (excluding durum wheat), colza and milk, and measures are taken when they are exceeded. Intervention prices for cereals are lowered by 1% for every million tonnes by which the threshold is exceeded, while target prices for colza are lowered by 1% for every 50 000 t in excess of the threshold; when the threshold is exceeded in the case of milk products, measures are taken to offset the resulting additional expenditure.
 - In 1982, the thresholds are expected to be exceeded:
 - in the case of cereals, by just over 1 m tonnes,
 - in the case of colza, by just over 50 000 tonnes,
 - in the case of milk, by 2%.
- As a result the proposed intervention price for cereals has been reduced by 1%; so has the target price for colza; and the proposed intervention price for milk products has been reduced by 2.2%. These reductions affect prices for the 1983/84 marketing year and hence both the 1983 and 1984 financial years.

For the 1984/85 marketing year, and without prejudice to the proposals which the Commission will make for that marketing year, the working hypotheses are as follows:

- the new prices will be established on the basis of the prices adopted for 1983/84, with application of the guarantee thresholds.
- Production will increase and will exceed the guarantee thresholds, resulting in a 3% reduction in the target price for colza and the application of additional co-responsibility measures for milk products.
- The guarantee thresholds are expected to have the following impact in 1983 and 1984:

		1984	
		Effects of implementing	Effects of implementing
1983		the thresholds for	the thresholds for 1983/
		1983/84	1984 + hypotheses 1984/85
Cereals	8	43	43
Colza	7	14	36
Milk	120	200	285
Total	135	257	364

IMPACT OF THE PROPOSALS ON OWN RESOURCES OF AGRICULTURAL ORIGIN, 1983

				Million ECU
	Prices	Agri- monetary	Total	
I. ORDINARY LEVIES				
a) . Cereals	+ 40			
. Rice	+ 2			
. Sugar	+ 2		+ 54	
. Other	+ 10			
b) . Variation in the effect of the dual rate on ordinary levies		- 7		
. Variation in ordinary levies resulting from variation in MCA's affecting them		- 14	- 21	
Sub-total, ordinary levy	+ 54	- 21	+ 33	
II. SUGAR LEVIES				
a) . Production	-		-	
. Storage	-			
b) Effect of the variation in the dual rate on the sugar: levy				
. Production		-		
. Storage		- 1	- 1	
Sub-total, sugar levies	-	- 1	- 1	
GRAND TOTAL	+ 54	- 22	+ 32	

IMPACT OF THE PROPOSALS ON OWN RESOURCES OF AGRICULTURAL ORIGIN, 1984

				Million ECU
	Prices	Agri- monetary	Total	
<u>I. ORDINARY LEVIES</u>				
a) . Cereals	+ 159)	
. Rice	+ 14)	
. Sugar	+ 5		)	+ 204
. Other	+ 26)	
b) . Variation in the effect of the dual rate on ordinary levies		- 28)	
. Variation in ordinary levies resulting from variation in MCA's affecting them		- 55	)	- 83
Sub-total, ordinary levies	+ 204	- 83		+ 121
<u>II. SUGAR LEVIES</u>				
a) . Production	+ 10)	
. Storage	-		)	+ 10
b) Effect of the variation in the dual rate on the levy:				
. Production		- 6)	
. Storage		- 6	)	- 12
Sub-total, sugar levies	+ 10	- 12		- 2
GRAND TOTAL	+ 214	- 95		+ 119

GUARANTEE SECTION EXPENDITURE AND OWN RESOURCES WITH 1% VAT

I. EAGGF Guarantee Section expenditure (not including fisheries but including refunds on food aid)

											Million ECU
:TO-:	1975	1976	1977	1978	1979	1980	1981	1982	1983 (1)	1983 +	:
:TAL:	:	:	:	:	:	:	:	:	:	prices	:
:	4.513	5.576	6.822	8.657	10.424	11.292	10.952	12.444	14.050	14.394	:
:		+1.063	+1.246	+1.835	+1.767	+ 868	- 340	+1.492	+1.606	+1.950	:
:CHANGES		+23,6%	+22,3%	+26,9%	+20,4%	+ 8,3%	- 3,0%	+13,6%	+12,9%	+15,7%	:

II. Own resources with 1% VAT (not including miscellaneous receipts)

											Mio ECU
:TO-:	1975	1976	1977	1978	1979	1980	1981	1982	1983 (1)	1983 +	:
:TAL:	:	:	:	:	:	:	:	:	:	prices	:
:	(10.120)	(12.120)	(14.080)	14.961	16.712	18.600	19.826	22.406	24.375	24.407	:
:		+2.000	+1.960	+ 881	+1.751	+1.888	+1.226	+2.580	+1.969	+2.001	:
:CHANGES		+19,8%	+16,2%	+ 6,3%	+11,7%	+11,3%	+ 6,6%	+13,0%	+ 8,8%	+ 8,9%	:

III. The fraction of VAT to be drawn down in 1983 under the 1983 draft budget is put at 0.74%. When the budget was being drafted, the full 1% of the common basis of assessment of VAT was estimated at about 14 229 000 million ECU for the Community of Ten.

(1) Draft budget 1983.