

Office of the White House Press Secretary

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THE WHITE HOUSE

WILLIAM E. SIMON
Biographical Data

William E. Simon has been Deputy Secretary of the Treasury since January 22, 1973. In addition, he serves as a member of the Oil Policy Committee, the President's Commission on Personnel Interchange and the Board of Directors of the New Communities Corporation of the Department of Housing and Urban Development.

Prior to becoming Deputy Secretary of the Treasury, Mr. Simon was a Senior Partner of Salomon Brothers, an investment banking firm in New York, New York. He joined the firm in 1964. Mr. Simon was one of the seven partners on the firm's Executive Committee and was responsible for the Government and Municipal Securities Department.

He was born on November 27, 1927, in Patterson, New Jersey. Mr. Simon received his B.A. degree from Lafayette College, Easton, Pennsylvania, in 1951, and began his career in finance in 1952 with Union Securities in New York, becoming an Assistant Vice President and Manager of the firm's Municipal Trading Department three years later. In 1957, he joined Weeden & Company as Vice President, a post he held until joining Salomon Brothers.

Mr. Simon has served on the Board of Governors and Executive Committee of the Investment Bankers Association of America, and on its Government Securities Committee. When that Association merged with the Association of Stock Exchange Firms in 1972 to form the new "Securities Industry Association," Mr. Simon was elected to the Board of Directors and the Executive Committee and was appointed Chairman of the Public Finance Council.

He is founder and past president of the Association of Primary Dealers in U. S. Government Securities, and has been active in many public and private organizations, including serving as National Chairman of Fund Raising for the United States Olympic Committee, and Chairman of the Debt Management Committee of New York City. He is a trustee of Lafayette College, and Mannes College of Music in New York City, and Newark Academy.

He is married to the former Carol Girard and they have seven children. Mr. Simon and his family live in McLean, Virginia.

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BIOGRAPHY
WILLIAM E. SIMON
DEPUTY SECRETARY OF THE TREASURY DEPARTMENT

President Nixon announced on December 6th, 1972, that he planned to nominate William E. Simon, 44, as Deputy Secretary of the Treasury. Mr. Simon was confirmed by the Senate on January 16, 1973 and was sworn in February 2, 1973 to succeed Charls E. Walker, who resigned to enter private business. On February 7, 1973, Mr. Simon was named Chairman of the Oil Policy Committee by President Nixon.

The post of Deputy Secretary is the second-highest ranking office in the Department.

At the time of his nomination Mr. Simon was Senior Partner in charge of Government and Bond Department and the Municipal Bond Department of Salomon Brothers, New York. Mr. Simon also was one of the seven Salomon Brothers partners on the firm's Executive Committee. He had joined the firm in 1964.

A native of Paterson, N.J., he was educated at Newark Academy and Lafayette College, where he received a B.A. degree in 1951. He began his career in finance in 1952 with Union Securities, becoming an Assistant Vice President and Manager of the firm's Municipal Trading Department three years later. In 1957, he joined Weeden & Co. as Vice President, a post he held until joining Salomon Brothers.

He served on the Board of Governors and Executive Committee of the Investment Bankers Association of America, and on its Governmental Securities Committee which meets quarterly with U.S. Treasury officials. When the Association merged with the Association of Stock Exchange Firms in 1972, Mr. Simon was elected to the Board of Directors, Executive Committee and Chairman of the Public Finance Council of the new Securities Industry Association.

He is a founder and past president of the Association of Primary Dealers in U.S. Government Securities, and is active in many public and private organizations including the Special Advisory Liaison Committee of the U.S. Department of Housing and Urban Development, National Chairman of Fund Raising for the United States Olympic Committee, and Chairman of the Technical Debt Management Committee of New York City. He is a trustee of Lafayette College, the Mannes College of Music in New York City and Newark Academy.

He is married to the former Carol Girard. They live with their seven children at New Vernon, New Jersey.

March 1973

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