

DEPARTMENT OF STATE

OCTOBER 31, 1969

FOR THE PRESS

NO. 68
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Book*

NATHANIEL SAMUELS SWORN IN AS DEPUTY UNDER SECRETARY OF STATE FOR ECONOMIC AFFAIRS

Nathaniel Samuels, of New York, today was sworn into the newly established position of Deputy Under Secretary of State for Economic Affairs. This new post is the highest economic policy office within the Department of State.

Born in Chicago, Illinois, on October 20, 1908, Mr. Samuels received his early education in Chicago, and received the B.S. degree from Harvard University in 1930. He studied law privately in Chicago from 1931-35, was admitted to the Illinois Bar in 1935 and practiced law in Chicago until early 1942.

During 1942-46, Mr. Samuels served in the United States Army, rising to the rank of First Lieutenant. In his last year of Army service, he was with the United States Embassy in London, assigned to the Mission for Economic Affairs, dealing with various problems of rehabilitation in Europe.

From 1946-55, Mr. Samuels was associated with the international engineering and investment firm, SOFINA, in Brussels, and served as SOFINA Director (1949-67). He took leave of absence from SOFINA (1952-53) to serve as Special Adviser, then Director, of the Division of Industrial Resources of the Mutual Security Agency in Paris.

Mr. Samuels was a member of the investment banking firm of Kuhn, Loeb & Company from 1955 until joining the Department of State in April 1969, at which time he was Managing Partner of the firm. In this capacity, Mr. Samuels made important contributions to the development and expansion of international money and capital markets. He has also had broad experience in the financing needs of less developed countries and in the operation of international financial institutions.

Mr. Samuels was Chairman of the Foreign Investment Committee of the Investment Bankers Association of America in 1964 and 1965, and at that time participated in discussions between investment bankers and the United States Treasury Department in connection with the balance of payments program. He is presently a member of the Committee on International Monetary Relations of the United States Council of the International Chamber of Commerce, and also the Committee on Foreign Investment and Economic Development of that same body. In 1967 he was chairman of the Finance and Currency Committee of the New York Chamber of Commerce. He is also a member of the Council on

Foreign Relations of New York. The author of miscellaneous articles in Foreign Affairs and the Columbia Journal of World Business, he has been a frequent speaker at various meetings of the National Industrial Conference Board.

Mr. Samuels is married to the former Mary Elizabeth Hyman, and they have two sons (Geoffrey and Neil).

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Monique : Nixon file

DEPARTMENT OF STATE

FOR THE PRESS

APRIL 2, 1969

NO. 68

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Mr. Samuels, since 1955, has been associated with Kuhn, Loeb & Co., a domestic and international investment banking firm. In this capacity, Mr. Samuels has made important contributions to the development and expansion of international money and capital markets. He has also had broad experience in the financing needs of less developed countries and in the operation of international financial institutions.

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